

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment was witnessed in Red Chilli spot market on Wednesday.
- Guntur market opened today after the Diwali holidays and it started the market with steady sentiment which is already trading at an all-time high due to good demand in the market.
- Farmers and stockists were reported active today in the market on getting good prices and hence arrivals reported at 40,000 bags which is steady as compared to previous day.

#### **Previous Update:**

- As AgriWatch expected earlier in AP Red Chilli sowing area current year likely to be around 221,278 hectares which is reported up as compared to last year.
- Currently heavy rainfall reported in Chilli growing states like Andhra Pradesh and Telangana is also a major concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage. However, as of now no crop damage has been reported in key growing regions in Andhra Pradesh and Telangana.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) |                               |                         |           |           |           |           |        |
|--|-------------------------------|-------------------------|-----------|-----------|-----------|-----------|--------|
| State  | Centre                        | Grade                   | 26-Oct-22 | 26-Oct-22 | 25-Oct-22 | 25-Oct-22 | Change |
|  |                               |                         | Low       | High      | Low       | High      |        |
| Andhra Pradesh                                 | Guntur<br>Benchmark<br>market | NCDEX Quality           | 24000     | 25000     | Closed    | Closed    | -      |
|  |                               | LCA 334 (S4)            | 25000     | 27000     | Closed    | Closed    | -      |
|  |                               | Teja (S17)              | 20000     | 23500     | Closed    | Closed    | -      |
|  |                               | No. 273                 | 26000     | 27000     | Closed    | Closed    | -      |
|  |                               | No. 5                   | 27000     | 28000     | Closed    | Closed    | -      |
|  |                               | Fatki                   | 9000      | 13000     | Closed    | Closed    | -      |
|  |                               | Byadgi                  | 29000     | 30000     | Closed    | Closed    | -      |
|  |                               | US 341                  | 28500     | 29500     | Closed    | Closed    | -      |
|  |                               | Denvor Delux            | 28500     | 29500     | Closed    | Closed    | -      |
|  |                               | Indam 5                 | 27000     | 28000     | Closed    | Closed    | -      |
| Telangana                                      | Warangal                      | Teja                    | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Wonder Hot              | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | 341                     | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Denvor Delux            | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Paprika                 | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Fatki                   | Closed    | Closed    | Closed    | Closed    | -      |
|  | Khammam                       | Teja (Cold storage)     | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Teja (Non cold storage) | Closed    | Closed    | Closed    | Closed    | -      |
| Madhya Pradesh                                 | Bedia                         | No. 12                  | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Indu 2070               | Closed    | Closed    | Closed    | Closed    | -      |
|  |                               | Fatki                   | Closed    | Closed    | Closed    | Closed    | -      |

|   |           |                               |           |        |           |        |        |
|---|-----------|-------------------------------|-----------|--------|-----------|--------|--------|
|   |           | Jhankar                       | Closed    | Closed | Closed    | Closed | -      |
|   |           | Ganesh                        | Closed    | Closed | Closed    | Closed | -      |
| Delhi   | New Delhi | Teja(Khamam)                  | 26200     | 26200  | 26200     | 26200  | Unch   |
|   |           | M.P. MacoTeja                 | NA        | NA     | NA        | NA     | -      |
|   |           | Pala 12                       | NA        | NA     | NA        | NA     | -      |
|   |           | LCA 334                       | 32000     | 32000  | 32000     | 32000  | Unch   |
|   |           | Fatki                         | 13000     | 13000  | 13000     | 13000  | Unch   |
|   |           | Packing                       | NA        | NA     | NA        | NA     | -      |
|   |           |                               |           |        |           |        |        |
| Karnataka   | Byadgi    | 2043 Best                     | NA        | NA     | NA        | NA     | -      |
|   |           | 5531 Best                     | NA        | NA     | NA        | NA     | -      |
|   |           | 5531 M Best                   | NA        | NA     | NA        | NA     | -      |
|   |           | Dabbi Dlx Local               | NA        | NA     | NA        | NA     | -      |
|   |           | Dabbi Medium Best (Local)     | NA        | NA     | NA        | NA     | -      |
|   |           | Dabbi Best (Bellary)          | NA        | NA     | NA        | NA     | -      |
|   |           | KDL Deluxe (Local)            | NA        | NA     | NA        | NA     | -      |
|   |           | KDL Deluxe (Bellary)          | NA        | NA     | NA        | NA     | -      |
|   |           | KDL Best(Local)               | NA        | NA     | NA        | NA     | -      |
|   |           | KDL Best(Bellary)             | NA        | NA     | NA        | NA     | -      |
|   |           | KDL Medium                    | NA        | NA     | NA        | NA     | -      |
|   |           | Denvor Deluxe                 | NA        | NA     | NA        | NA     | -      |
|   |           | 2043                          | NA        | NA     | NA        | NA     | -      |
|   |           | 5531                          | NA        | NA     | NA        | NA     | -      |
|   |           | C 5                           | NA        | NA     | NA        | NA     | -      |
|   |           | KDL Fatki                     | NA        | NA     | NA        | NA     | -      |
|   |           | Seed Fatki                    | NA        | NA     | NA        | NA     | -      |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* |           |                               |           |        |           |        |        |
| State   | Centre    | Parameter                     | 26-Oct-22 |        | 25-Oct-22 |        | Change |
| Andhra Pradesh  | Guntur    | Arrivals                      | 40000     |        | Closed    |        | -      |
|   |           | Off-take                      | 25000     |        | Closed    |        | -      |
| Telangana   | Warangal  | Arrivals                      | Closed    |        | Closed    |        | -      |
|   | Khammam   | Arrivals (Cold storage) *     | Closed    |        | Closed    |        | -      |
|   |           | Arrivals (Non cold storage) * | Closed    |        | Closed    |        | -      |
| Karnataka   | Byadgi    | Arrivals                      | NA        |        | NA        |        | -      |

### TURMERIC

#### Fundamentals:

#### Today's Update:

- No major movement was witnessed in Turmeric spot market on Wednesday.
- Markets were closed due to ongoing festival season holidays.

#### Previous Update:

- In the report of decline in sowing area in AP and Telangana, farmers and stockists are not releasing their stocks in bulk quantities, also less stocks during the current season has put a cap on crop supplies.
- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) |                               |                          |           |           |        |
|---|-------------------------------|--------------------------|-----------|-----------|--------|
| State   | Centre                        | Grade                    | 26-Oct-22 | 25-Oct-22 | Change |
| Telangana                                     | Nizamabad<br>Benchmark market | Nizam quality            | Closed    | Closed    | -      |
|   |                               | Double polish finger     | Closed    | Closed    | -      |
|   |                               | Gattah (unpolished)      | Closed    | Closed    | -      |
|   |                               | Gattah (double polished) | Closed    | Closed    | -      |
|   | Warangal                      | Finger                   | Closed    | Closed    | -      |
|   |                               | Round                    | Closed    | Closed    | -      |
| Tamil Nadu                                    | Erode                         | Finger                   | Closed    | Closed    | -      |
|   |                               | Gattah                   | Closed    | Closed    | -      |
|   |                               | Sellem                   | Closed    | Closed    | -      |
|   | Coimbatore                    | Bulb                     | 6500      | 6500      | Unch   |
|   |                               | Finger                   | 7500      | 7500      | Unch   |
|   | Salem                         | Bulb                     | NA        | NA        | -      |
| Finger  |                               | 7215                     | 7340      | -125      |        |
| Andhra Pradesh                                | Duggirala                     | Bulb                     | Closed    | Closed    | -      |
|   |                               | Bilty                    | Closed    | Closed    | -      |
|   |                               | Finger                   | Closed    | Closed    | -      |
|   |                               | Bilty                    | Closed    | Closed    | -      |
| Maharashtra                                   | Sangli                        | Rajpuri/Salem Finger     | Closed    | Closed    | -      |
|   |                               | Rajpuri Medium           | Closed    | Closed    | -      |
|   |                               | DesiKadappa              | Closed    | Closed    | -      |
|   | Basmat                        | Salem Powder             | Closed    | Closed    | -      |
|   |                               | Mini Salem               | Closed    | Closed    | -      |
|   |                               | Super Salem              | Closed    | Closed    | -      |
|   |                               | Gattah Powder            | Closed    | Closed    | -      |

|                       |  |                          |                  |                  |               |
|-----------------------|--|--------------------------|------------------|------------------|---------------|
|                       |  | Gattah Premium           | Closed           | Closed           | -             |
|                       | <b>Nanded</b>  | Turmeric Finger Polished | Closed           | Closed           | -             |
|                       |  | Turmeric Bulb Polished   | Closed           | Closed           | -             |
|                       |  | Turmeric Mix             | Closed           | Closed           | -             |
| <b>Delhi</b>          | <b>Delhi</b>   | Gattah                   | 7600             | 7600             | Unch          |
|                       |  | Mini Salem               | 8500             | 8500             | Unch          |
|                       |  | Finger Single Polished   | 7700             | 7700             | Unch          |
|                       |  | Finger Double Polished   | 8900             | 8900             | Unch          |
| <b>State</b>          | <b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b> |                          |                  |                  |               |
| <b>Telangana</b>      | <b>Centre</b>  | <b>Parameter</b>         | <b>26-Oct-22</b> | <b>25-Oct-22</b> | <b>Change</b> |
|                       | <b>Nizamabad</b>   | <b>Arrival</b>           | Closed           | Closed           | -             |
|                       |  | <b>Off-take</b>          | Closed           | Closed           | -             |
|                       | <b>Warangal</b>  | <b>Arrival</b>           | Closed           | Closed           | -             |
| <b>Tamil Nadu</b>     | <b>Erode</b>   | <b>Arrival</b>           | Closed           | Closed           | -             |
|                       |  | <b>Off-take</b>          | Closed           | Closed           | -             |
|                       | <b>Coimbatore</b>  | <b>Arrival</b>           | 10               | 8                | 2             |
|                       | <b>Salem</b>   | <b>Arrival*</b>          | 0.1              | 0.1              | Unch          |
| <b>Andhra Pradesh</b> | <b>Duggirala</b>   | <b>Arrival*</b>          | Closed           | Closed           | -             |
| <b>Maharashtra</b>    | <b>Sangli</b>  | <b>Arrival#</b>          | Closed           | Closed           | -             |
|                       | <b>Basmat</b>  | <b>Arrival*</b>          | Closed           | Closed           | -             |
|                       | <b>Nanded</b>  | <b>Arrival</b>           | Closed           | Closed           | -             |
| <b>Arrival * Qtl</b>  |  |                          |                  |                  |               |

**NCDEX-FUTURES MARKET**

| <b>Turmeric</b> |               |             |             |            |              |               |                    |           |                  |
|-----------------|---------------|-------------|-------------|------------|--------------|---------------|--------------------|-----------|------------------|
| <b>Contract</b> | <b>+/- \$</b> | <b>Open</b> | <b>High</b> | <b>Low</b> | <b>Close</b> | <b>Volume</b> | <b>Vol. Change</b> | <b>OI</b> | <b>OI Change</b> |
| <b>Nov-22</b>   | --            | --          | --          | --         | --           | --            | --                 | --        | --               |
| <b>Dec-22</b>   | --            | --          | --          | --         | --           | --            | --                 | --        | --               |
| <b>Jan-23</b>   | --            | --          | --          | --         | --           | --            | --                 | --        | --               |

| <b>Spread</b> | <b>Nov-22</b> | <b>Dec-22</b> | <b>Jan-23</b> |
|---------------|---------------|---------------|---------------|
| <b>Basis</b>  | --            |               |               |
| <b>Nov-22</b> |               | --            |               |
| <b>Dec-22</b> |               |               | --            |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| <b>Stocks</b>            | <b>Demat</b>      | <b>In-Process</b> | <b>Total</b>      |
|--------------------------|-------------------|-------------------|-------------------|
|                          | <b>24.10.2022</b> | <b>24.10.2022</b> | <b>24.10.2022</b> |
| <b>Sangli (Rajapore)</b> | 1406              | 0                 | 1406              |
| <b>Erode</b>             | --                | --                | --                |
| <b>Nizamabad</b>         | 1546              | 0                 | 1546              |
| <b>Warangal</b>          | --                | --                | --                |

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 24th October, 2022**

| <b>EED</b>       | <b>Sangli (Desi Cuddapah)</b> | <b>Sangli (Rajapore)</b> | <b>Nizamabad</b> | <b>Nizamabad (Farmer Polished)</b> | <b>Basmat (Salem)</b> | <b>Total</b> |
|------------------|-------------------------------|--------------------------|------------------|------------------------------------|-----------------------|--------------|
| <b>10-Nov-22</b> |                               | 358                      | 817              | --                                 | --                    | <b>1175</b>  |
| <b>10-Dec-22</b> | --                            | 149                      | 250              | --                                 | --                    | <b>399</b>   |
| <b>10-Jan-23</b> | --                            | 898                      | 479              | --                                 | --                    | <b>1377</b>  |
| <b>Total</b>     | --                            | <b>1405</b>              | <b>1546</b>      | --                                 | --                    | <b>2951</b>  |

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Wednesday.

#### Previous Update:

- Brazil's pepper exports increased by 34% in September, low pepper prices is the main reason for Brazil's pepper exports increase again in recent months, of which many orders come from Vietnam - the world's largest pepper exporter.
- According to the data of the Brazilian State Center for Foreign Trade Statistics, in September pepper exports of Brazil, the world's second largest pepper exporter after Vietnam, increased by 34% over the previous month to 8,063 ton.
- Brazil's black pepper is attracting importers thanks to its competitive pricing and ample supply as the country is in the midst of its biggest harvest of the year.
- Brazil's pepper price is quite competitive, but the biggest obstacle of this pepper industry is still the presence of Salmonella bacteria on black pepper, making it difficult for Brazil to expand its market share in high-demand markets in terms of quality like EU or US. Meanwhile, Vietnam is the country with the most modern pepper processing technology in the world. Therefore, in addition to exporting, Vietnam is also one of the leading importers and processors of pepper.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

#### Black Pepper Spot Market Prices (Loose): (Rs/Qtl)

| State     | Centre                      | Grade       | 26-Oct-22 | 25-Oct-22 | Change |
|-----------|-----------------------------|-------------|-----------|-----------|--------|
| Kerala    | Kochi<br>Benchmark market   | Ungarbled   | 48900     | 48900     | Unch   |
|           |                             | Garbled     | 50900     | 50900     | Unch   |
| Karnataka | Chikmagalur                 | Ungarbled   | Closed    | Closed    | -      |
| Delhi     | New Delhi                   | Unpolished  | 54000     | 54000     | Unch   |
|           |                             | 550 GL      | 55000     | 55000     | Unch   |
|           |                             | Number 11.5 | 57500     | 57500     | Unch   |
|           | Arrivals & Off-take in Tons |             |           |           |        |
| State     | Centre                      | Parameter   | 26-Oct-22 | 25-Oct-22 | Change |
| Kerala    | Kochi                       | Arrivals    | 50.5      | 30.5      | 20     |
|           |                             | Off-take    | 50.5      | 30.5      | 20     |

#### Black Pepper FOB Prices (USD/MT)

| Date     | Brazil<br>ASTA 570 | ex Kochi<br>(India)<br>ASTA | Lampung<br>(Indonesia)<br>ASTA 570 | Kuching (Sarawak,<br>Malaysia) ASTA | Ho Chi Minh<br>(Vietnam) 500g/l | Ho Chi Minh<br>550g/l |
|----------|--------------------|-----------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| 18-10-22 | 2600               | --                          | --                                 | 5100                                | 3150                            | 3250                  |
| 19-10-22 | 2550               | --                          | 3689                               | 5100                                | 3150                            | 3250                  |
| 20-10-22 | 2550               | --                          | --                                 | 5100                                | 3150                            | 3250                  |
| 21-10-22 | 2550               | --                          | --                                 | 5100                                | 3150                            | 3250                  |
| 25-10-22 | 2550               | --                          | 3660                               | 5100                                | 2950                            | 3050                  |
| 26-10-22 | 2475               | --                          | --                                 | --                                  | 2950                            | 3050                  |

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- No major movement has been recorded in Jeera spot market on Wednesday.
- Markets are closed due to festive season.

#### Previous Update

- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year. Sowing is likely to get delayed by 10 to 15 days due to heavy rainfall in the key growing regions of Madhya Pradesh, Gujarat and Rajasthan. However, it starts in some parts of Rajasthan Pali and Sirohi districts as moisture conditions reported lower and completed around 2% to 3%.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices traded at higher levels compared to last year.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

| Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) |                           |                            |           |           |        |
|--|---------------------------|----------------------------|-----------|-----------|--------|
| State  | Centre                    | Grade                      | 26-Oct-22 | 25-Oct-22 | Change |
| Gujarat  | Unjha<br>Benchmark market | Local                      | Closed    | Closed    | -      |
|  |                           | NCDEX Quality              | Closed    | Closed    | -      |
|  |                           | Poojari type /Machine Cut  | Closed    | Closed    | -      |
|  | Mundra Port (FoR)         | 1% Singapore               | Closed    | Closed    | -      |
|  |                           | 2% Singapore               | Closed    | Closed    | -      |
|  |                           | 1 % European               | Closed    | Closed    | -      |
|  |                           | 2% European                | Closed    | Closed    | -      |
|  | Rajkot                    | Local                      | Closed    | Closed    | -      |
|  | Patan                     | Local                      | Closed    | Closed    | -      |
|  | Dhrol                     | Local                      | Closed    | Closed    | -      |
| Gondal   | Local                     | Closed                     | Closed    | -         |        |
| Rajasthan  | Jodhpur                   | Local                      | Closed    | Closed    | -      |
|  | Merta City                | Local                      | Closed    | Closed    | -      |
|  | Nagaur                    | Local                      | Closed    | Closed    | -      |
|  | Anandpur Kalu             | Local                      | Closed    | Closed    | -      |
| Delhi  | New Delhi                 | Ganesh                     | 24200     | 24200     | Unch   |
|  |                           | Poojari type / Machine Cut | 27200     | 27200     | Unch   |
| Arrival & Off-take in bags (1 bag = 55 kg)             |                           |                            |           |           |        |
| State  | Centre                    | Parameter                  | 26-Oct-22 | 25-Oct-22 | Change |
| Gujarat  | Unjha                     | Arrival                    | Closed    | Closed    | -      |
|  |                           | Off-take                   | Closed    | Closed    | -      |
|  | Rajkot                    | Arrival*                   | Closed    | Closed    | -      |
|  | Patan                     | Arrival*                   | Closed    | Closed    | -      |
|  | Dhrol                     | Arrival*                   | Closed    | Closed    | -      |

|                      |                      |         |        |        |   |
|----------------------|----------------------|---------|--------|--------|---|
|                      | <b>Gondal</b>        | Arrival | Closed | Closed | - |
| <b>Rajasthan</b>     | <b>Jodhpur</b>       | Arrival | Closed | Closed | - |
|                      | <b>Merta City</b>    | Arrival | Closed | Closed | - |
|                      | <b>Nagaur</b>        | Arrival | Closed | Closed | - |
|                      | <b>Anandpur Kalu</b> | Arrival | Closed | Closed | - |
| <b>Arrival * Qtl</b> |                      |         |        |        |   |

**NCDEX-FUTURES MARKET**

| <b>Jeera (Cumin Seed)</b> |               |             |             |            |              |               |                    |           |                  |
|---------------------------|---------------|-------------|-------------|------------|--------------|---------------|--------------------|-----------|------------------|
| <b>Contract</b>           | <b>+/- \$</b> | <b>Open</b> | <b>High</b> | <b>Low</b> | <b>Close</b> | <b>Volume</b> | <b>Vol. Change</b> | <b>OI</b> | <b>OI Change</b> |
| <b>Nov-22</b>             | --            | --          | --          | --         | --           | --            | --                 | --        | --               |
| <b>Dec-22</b>             | --            | --          | --          | --         | --           | --            | --                 | --        | --               |
| <b>Jan-23</b>             | --            | --          | --          | --         | --           | --            | --                 | --        | --               |

| <b>Spread</b> | <b>Nov-22</b> | <b>Dec-22</b> | <b>Jan-23</b> |
|---------------|---------------|---------------|---------------|
| <b>Basis</b>  | --            |               |               |
| <b>Nov-22</b> |               | --            |               |
| <b>Dec-22</b> |               |               | --            |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| <b>Stocks</b>  | <b>Demat</b>      | <b>In-Process</b> | <b>Total</b>      |
|----------------|-------------------|-------------------|-------------------|
|                | <b>24.10.2022</b> | <b>24.10.2022</b> | <b>24.10.2022</b> |
| <b>Jodhpur</b> | --                | --                | --                |
| <b>Unjha</b>   | 2177              | 173               | 2350              |

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 24th October, 2022**

| <b>EED</b>        | <b>Jodhpur</b> | <b>Unjha</b> | <b>Total</b> |
|-------------------|----------------|--------------|--------------|
| <b>10- Nov-22</b> | --             | 1004         | <b>1004</b>  |
| <b>10- Dec-22</b> | --             | 153          | <b>153</b>   |
| <b>10- Feb-23</b> | --             | 1020         | <b>1020</b>  |
| <b>Total</b>      | --             | <b>2177</b>  | <b>2177</b>  |

\*EED – Exchange Deliverable Date



## CARDAMOM

## Fundamentals

### Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Wednesday.
- Due to festival holidays, planters and stockists weren't arriving in the mandis, hence arrivals reported down today.

### Previous Update:

- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) |                              |            |           |           |        |
|--|------------------------------|------------|-----------|-----------|--------|
| State  | Auction Price                |            | 26-Oct-22 | 25-Oct-22 | Change |
| Kerala   | Thekkady<br>Benchmark market | Max price  | 1341      | 1490      | -149   |
|  |                              | Avg. Price | 915       | 992       | -77    |
| Delhi  | New Delhi                    | Medium     | 800       | 800       | Unch   |
|  |                              | 6.5 (Bold) | 900       | 900       | Unch   |
|  |                              | 7 (Bold)   | 1075      | 1075      | Unch   |
|  |                              | 7.5 (Bold) | 1250      | 1250      | Unch   |
|  |                              | 8 (Bold)   | 1550      | 1550      | Unch   |
| Large Cardamom Spot Market Prices: (Rs/Kg)         |                              |            |           |           |        |
| Sikkim   | Singtam                      | Badadana   | NA        | NA        | -      |
|  | Singtam                      | Chotadana  | NA        | NA        | -      |
|  | Gangtok                      | Badadana   | NA        | NA        | -      |
|  | Gangtok                      | Chotadana  | NA        | NA        | -      |
| West Bengal  | Siliguri                     | Badadana   | NA        | NA        | -      |
|  | Siliguri                     | Chotadana  | NA        | NA        | -      |
| Arrival & Off-take in Kg                           |                              |            |           |           |        |
| State  | Parameter                    | Centre     | 26-Oct-22 | 25-Oct-22 | Change |
| Kerala   | Thekkady                     | Arrivals   | 50973     | 52921     | -1948  |
|  |                              | Off-take   | 46231     | 49138     | -2907  |

## MCX-FUTURES MARKET

[illegible]

| Spread | Nov-22 | Dec-22 | Jan-23 |
|--------|--------|--------|--------|
| Basis  | --     | --     | --     |
| Nov-22 | --     | --     | --     |
| Dec-22 | --     | --     | --     |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

| Stocks     | Demat      | In-Process | Total      |
|------------|------------|------------|------------|
|            | 24.10.2022 | 24.10.2022 | 24.10.2022 |
| Vandanmedu | --         | --         | --         |
| T.N.(Bodi) | --         | --         | --         |

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 24th October, 2022

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| --  | --         | --         | --    |
| --  | --         | --         | --    |

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- No major movement has been recorded in Coriander spot market on Wednesday.
- Markets are closed on the occasion of festive season.

#### Previous Update:

- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.
- *AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position. Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.*
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

| Coriander Spot Market Prices (Loose): (Rs/Qtl) |                          |               |           |           |        |
|--|--------------------------|---------------|-----------|-----------|--------|
| State  | Centre                   | Grade (New)   | 26-Oct-22 | 25-Oct-22 | Change |
| Rajasthan                                      | Kota<br>Benchmark market | Eagle         | Closed    | Closed    | -      |
|  |                          | Eagle(Split)  | Closed    | Closed    | -      |
|  |                          | Badami        | Closed    | Closed    | -      |
|  |                          | Badami(Split) | Closed    | Closed    | -      |
|  | Ramganj                  | Eagle         | Closed    | Closed    | -      |
|  |                          | Eagle(Split)  | Closed    | Closed    | -      |
|  |                          | Badami        | Closed    | Closed    | -      |
|  |                          | Badami(Split) | Closed    | Closed    | -      |
|  |                          | Scooter       | Closed    | Closed    | -      |
|  | Baran                    | Eagle         | Closed    | Closed    | -      |
|  |                          | Badami        | Closed    | Closed    | -      |
|  | Bhawani                  | Eagle         | Closed    | Closed    | -      |
|  |                          | Badami        | Closed    | Closed    | -      |
|  |                          | Scooter       | Closed    | Closed    | -      |
|  |                          | Double Paroot | Closed    | Closed    | -      |
| Madhya Pradesh                                 | Guna                     | Badami        | Closed    | Closed    | -      |
|  |                          | Eagle         | Closed    | Closed    | -      |
|  |                          | Scooter       | Closed    | Closed    | -      |
|  | Neemuch                  | Badami        | Closed    | Closed    | -      |
|  |                          | Eagle         | Closed    | Closed    | -      |
|  |                          | Scooter       | Closed    | Closed    | -      |
| Gujarat  | Gondal                   | Badami        | Closed    | Closed    | -      |
|  |                          | Eagle         | Closed    | Closed    | -      |
| Delhi  | Khari Baoli (Delhi)      | Eagle (Dal)   | 12000     | 12000     | Unch   |
|  |                          | Eagle         | 12600     | 12600     | Unch   |
|  |                          | Scooter       | 13300     | 13300     | Unch   |

| Arrival & Off-take in bags (1 bag = 40 kg) |         |         |           |           |        |
|--|---------|---------|-----------|-----------|--------|
| State                                      | Centre  |         | 26-Oct-22 | 25-Oct-22 | Change |
| Rajasthan                                  | Kota    | Arrival | Closed    | Closed    | -      |
|  |         | Offtake | Closed    | Closed    | -      |
|  | Ramganj | Arrival | Closed    | Closed    | -      |
|  |         | Offtake | Closed    | Closed    | -      |
|  | Baran   | Arrival | Closed    | Closed    | -      |
|  |         | Offtake | Closed    | Closed    | -      |
|  | Bhawani | Arrival | Closed    | Closed    | -      |
|  |         | Offtake | Closed    | Closed    | -      |
| Madhya Pradesh                             | Guna    | Arrival | Closed    | Closed    | -      |
|  |         | Offtake | Closed    | Closed    | -      |
|  | Neemuch | Arrival | Closed    | Closed    | -      |
|  |         | Offtake | Closed    | Closed    | -      |

## NCDEX-FUTURES MARKET

| Coriander |        |      |      |     |       |        |             |    |           |
|-----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract  | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-22    | --     | --   | --   | --  | --    | --     | --          | -- | --        |
| Dec-22    | --     | --   | --   | --  | --    | --     | --          | -- | --        |
| Jan-23    | --     | --   | --   | --  | --    | --     | --          | -- | --        |

| Spread | Nov-22 | Dec-22 | Jan-23 |
|--------|--------|--------|--------|
| Basis  | --     |        |        |
| Nov-22 |        | --     |        |
| Dec-22 |        |        | --     |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

| Stocks  | Demat      | In-Process | Total      |
|---------|------------|------------|------------|
|         | 24.10.2022 | 24.10.2022 | 24.10.2022 |
| Baran   | --         | --         | -          |
| Gondal  | 4307       | 30         | 4337       |
| Kota    | 1699       | 0          | 1699       |
| Ramganj | --         | --         | -          |

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 24th October, 2022

| EED        | Gondal | Kota | Ramganj Mandi | Total |
|------------|--------|------|---------------|-------|
| 10- Nov-22 | 3906   | 1039 | --            | 4945  |
| 10- Dec-22 | 194    | 174  | --            | 368   |
| 10- Jan-23 | --     | 60   | --            | 60    |
| 10- Feb-23 | 207    | 426  | --            | 633   |
| Total      | 4307   | 1699 | --            | 6006  |

\*EED – Exchange Deliverable Date

### CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) |        |            |           |           |        |
|--|--------|------------|-----------|-----------|--------|
| State                                      | Centre | Grade      | 26-Oct-22 | 25-Oct-22 | Change |
| Kerala                                     | Kerala | Kochi      | 80000     | 80000     | Unch   |
|  |        | Kattapana  | 80000     | 80000     | Unch   |
|  |        | Idukki     | NA        | NA        | -      |
| Delhi                                      | Delhi  | Madagascar | 67000     | 67000     | Unch   |
|  |        | Zanzibar   | NA        | NA        | -      |

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