

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Friday.
- Due to less stock of premium quality and good demand in the market, Teja variety prices in Warangal took a jump of INR 300 per quintal today at higher level and currently trading at at INR 21,500-22,800 per quintal.

Previous Update:

- As AgriWatch expected earlier in AP Red Chilli sowing area current year likely to be around 221,278 hectares which is reported up as compared to last year.
- Currently heavy rainfall reported in Chilli growing states like Andhra Pradesh and Telangana is also a major concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage. However, as of now no crop damage has been reported in key growing regions in Andhra Pradesh and Telangana.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

	Re	ed Chilli Spot Market Prices(L	.oose): (Rs	/QtI)			
State	Centre	Grade	28-Oct- 22	28-Oct- 22	27-Oct- 22	27-Oct- 22	Change
			Low	High	Low	High	
		NCDEX Quality	24000	25000	24000	25000	Unch
		LCA 334 (S4)	25000	27000	25000	27000	Unch
		Teja (S17)	20000	23500	20000	23500	Unch
		No. 273	26000	27000	26000	27000	Unch
	Guntur	No. 5	27000	28000	27000	28000	Unch
Andhra Pradesh	Benchmark market	Fatki	9000	13000	9000	13000	Unch
	market	Byadgi	29000	30000	29000	30000	Unch
		US 341	28500	29500	28500	29500	Unch
		Denvor Delux	28500	29500	28500	29500	Unch
		Indam 5	27000	28000	27000	28000	Unch
	Warangal	Teja	21500	22800	Closed	Closed	-
		Wonder Hot	23000	34000	Closed	Closed	-
		341	27000	28500	Closed	Closed	-
Talamana		Denvor Delux	25000	28000	Closed	Closed	-
Telangana		Paprika	NA	NA	Closed	Closed	-
		Fatki	12000	15500	Closed	Closed	-
	1/1	Teja (Cold storage)	19000	22400	Closed	Closed	-
	Khammam	Teja (Non cold storage)	NA	NA	Closed	Closed	-
		No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	Fatki	Closed	Closed	Closed	Closed	-
-		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-



_			_	-	-	29 00	1, 2022
		Teja(Khamam)	26200	26200	26200	26200	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
Della:	New Delh:	Pala 12	NA	NA	NA	NA	-
Delhi	New Delhi	LCA 334	32000	32000	32000	32000	Unch
		Fatki	13000	13000	13000	13000	Unch
		Packing	NA	NA	NA	NA	-
		2043 Best	NA	NA	NA	37000	-
		5531 Best	NA	NA	23500	28500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	50500	-
Kamatal a		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
	Byadgi	Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
Karnataka		KDL Best(Local)	NA	NA	41000	43000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	24500	29000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4000	5000	-
		Seed Fatki	NA	NA	NA	NA	-
	Arrivals 8	Construction of the constr			1		
State	Centre	Parameter	28-0	ct-22	27-0	ct-22	Change
Andhra Pradesh	Guntur	Arrivals		000		000	-10000
		Off-take		000		000	-5000
	Warangal	Arrivals		00		sed	-
Telangana	Khammam	Arrivals (Cold storage) *		00	Closed		-
		Arrivals (Non cold storage) *		IA .	Closed		-
Karnataka	Byadgi	Arrivals	N	IA	60	000	-



TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Friday.
- Arrivals in Erode market reported down today as farmers and stockists are holding their stocks in the report of less sowing area in Turmeric key producing states.
- However, major markets are closed due to festive season holiday.

Previous Update:

- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/QtI)									
State	Centre	Grade	28-Oct-22	27-Oct-22	Change				
		Nizam quality	Closed	Closed	-				
	Nizamabad	Double polish finger	Closed	Closed	-				
Telangana	Benchmark market	Gattah (unpolished)	Closed	Closed	-				
relatigatia		Gattah (double polished)	Closed	Closed	-				
	Warangal	Finger	5700	Closed	-				
	vvarangar	Round	5400	Closed	-				
		Finger	7600	7600	Unch				
	Erode	Gattah	6500	6500	Unch				
		Sellem	9100	9100	Unch				
Tamil Nadu	Coimbatore	Bulb	NA	6500	-				
	Compatore	Finger	NA	7500	-				
	Salem	Bulb	NA	NA	-				
		Finger	NA	NA	-				
		Bulb	NA	NA	-				
Andhra Pradesh	Dunainala	Bilty	NA	NA	-				
Andhra Pradesh	Duggirala	Finger	NA	NA	-				
		Bilty	NA	NA	-				
		Rajpuri/Salem Finger	Closed	Closed	-				
	Sangli	Rajpuri Medium	Closed	Closed	-				
		DesiKadappa	Closed	Closed	-				
Maharashtra		Salem Powder	Closed	Closed	-				
	Do anno 4	Mini Salem	Closed	Closed	-				
	Basmat	Super Salem	Closed	Closed	-				
		Gattah Powder	Closed	Closed	-				



		Gattah Premium	Closed	Closed	-
		Turmeric Finger Polished	Closed	Closed	-
	Nanded	Turmeric Bulb Polished	Closed	Closed	-
		Turmeric Mix	Closed	Closed	-
		Gattah	7600	7600	Unch
Delhi	Delhi	Mini Salem	8500	8500	Unch
Deini	Deini	Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	f-take in bags *(1 bag = 75 Kg),#	#(1 bag = 60 Kg	ıs)		
	Centre	Parameter	28-Oct-22	27-Oct-22	Change
Tolongono	Nizamabad -	Arrival	Closed	Closed	-
Telangana		Off-take	Closed	Closed	-
	Warangal	Arrival	NA	Closed	-
	Erode	Arrival	1200	1400	-200
Tamil Nadu	Erode	Off-take	1200	1400	-200
ramii Nadu	Coimbatore	Arrival	NA	12	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
	Sangli	Arrival#	Closed	Closed	-
Maharashtra	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	Closed	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	-22	7380	7510	7322	7440	2,125	-1,325	9,610	10
Dec-22	-4	7590	7614	7440	7560	615	-625	3,330	185
Jan-23									

Spread	Nov-22	Dec-22	Jan-23
Basis	-40		
Nov-22		120	
Dec-22			

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	27.10.2022	27.10.2022	27.10.2022
Sangli (Rajapore)	1406	0	1406
Erode			
Nizamabad	1471	0	1471
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 27th October, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		358	742			1100
10-Dec-22		149	250		-	399
10-Jan-23		898	479			1377
Total		1405	1471			2876

*EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Friday.
- Vietnam Pepper prices as on last trade simultaneously moved sideways in key provinces in the country. The
 highest price in the domestic market is currently 59,000 VND/kg. Currently, the domestic market is trading
 pepper in the range of 56,500 59,000 VND/kg. In which, the lowest price of 56,500 VND/kg was recorded
 in Gia Lai province. Better than Dong Nai with the price of 57,000 VND/kg. The two provinces of Dak Lak and
 Dak Nong continue to purchase pepper at the common price of 57,500 VND/kg. Similarly, pepper prices
 today in two provinces of Binh Phuoc and Ba Ria Vung Tau were flat at 58,500 VND/kg and 59,000 VND/kg,
 respectively
- According to the Brazilian State Center for Foreign Trade Statistics (Comex Stat), in September pepper
 exports of Brazil, the world's second largest pepper exporter, increased by 34% compared to the previous
 month to 8,063 tons, the highest level since the beginning of the year. However, in the first 9 months of the
 year, Brazil's pepper exports still fell slightly by 3.4% compared to the same period last year, reaching 59,739
 tons.
- In recent months, Brazil's black pepper has become competitive in the world market thanks to its low prices and abundant supply as the country is in the midst of its biggest harvest of the year.
- In September, Brazil's export price of pepper averaged \$3,298 per tonne (FOB), down 6% month on month and the lowest since July 2021. Particularly, the export price to Vietnam was at an average of 3,243 USD/ton (FOB), down 4.8 USD/ton. On the world market, Brazil's pepper price is currently being offered for sale at \$2,600/ton, down \$250/ton from mid-September. This price is also significantly lower than \$3,250-3,350/ton for pepper. Black pepper 500 550g/l of Vietnam and the price of 3,824 USD/ton of Indonesia.

Previous Update:

• As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

	Black Pepper Spot Market Prices (Loose): (Rs/Qtl)								
State	Centre	Grade	28-Oct-22	27-Oct-22	Change				
Kerala	Kochi	Ungarbled	48900	48900	Unch				
Reiaia	Benchmark market	Garbled	50900	50900	Unch				
Karnataka	Chikmagalur	Ungarbled	Closed	Closed	-				
	New Delhi	Unpolished	54000	54000	Unch				
Delhi		550 GL	55000	55000	Unch				
		Number 11.5	57500	57500	Unch				
		Arrivals & Off-	take in Tons						
State	Centre	Parameter	28-Oct-22	27-Oct-22	Change				
Karala	Kochi	Arrivals	51.5	47.5	4				
Kerala	KOCHI	Off-take	51.5	47.5	4				



Black Pepper FOB Prices (USD/MT)										
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
20-10-22	2550			5100	3150	3250				
21-10-22	2550			5100	3150	3250				
25-10-22	2550		3660	5100	2950	3050				
26-10-22	2475			7300	2950	3050				
27-10-22	2475		3670	7300	2950	3050				
28-10-22	2475		3677	7300	2950	3050				



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- No major movement has been recorded in Jeera spot market on Friday.
- Markets are closed due to festive season holiday.

Previous Update

- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing
 regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current
 year. Sowing is likely to get delayed by 10 to 15 days due to heavy rainfall in the key growing regions of
 Madhya Pradesh, Gujarat and Rajasthan. However, it starts in some parts of Rajasthan Pali and Sirohi districts
 as moisture conditions reported lower and completed around 2% to 3%.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices traded at higher levels compared to last year.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

	Jeera(Cum	nin Seed) Spot Market Prices (Loc	se): (Rs/QtI)		
State	Centre	Grade	28-Oct-22	27-Oct-22	Change
		Local	Closed	Closed	-
	Unjha Benchmark market	NCDEX Quality	Closed	Closed	-
	Delicillia k ilia ket	Poojari type /Machine Cut	Closed	Closed	-
		1% Singapore	Closed	Closed	-
	Manadae Deut (FeD)	2% Singapore	Closed	Closed	-
Gujarat	Mundra Port (FoR)	1 % European	Closed	Closed	-
		2% European	Closed	Closed	-
	Rajkot	Local	Closed	Closed	-
	Patan	Local	Closed	Closed	-
	Dhrol	Local	Closed	Closed	-
	Gondal	Local	Closed	Closed	-
	Jodhpur	Local	Closed	Closed	-
Rajasthan	Merta City	Local	NA	Closed	-
Kajastnan	Nagaur	Local	NA	Closed	-
	Anandpur Kalu	Local	23000	Closed	-
Delhi	New Delhi	Ganesh	24200	24200	Unch
Deini	New Deilli	Poojari type / Machine Cut	27200	27200	Unch
	Arı	rival & Off-take in bags (1 bag = 5	5 kg)		
State	Centre	Parameter	28-Oct-22	27-Oct-22	Change
	Unjha	Arrival	Closed	Closed	-
	Ulijila 	Off-take	Closed	Closed	-
Gujarat	Rajkot	Arrival*	Closed	Closed	-
	Patan	Arrival*	Closed	Closed	-
	Dhrol	Arrival*	Closed	Closed	-



	Gondal	Arrival	Closed	Closed	-
	Jodhpur	Arrival	Closed	Closed	-
Deigothon	Merta City	Arrival	NA	Closed	-
Rajasthan –	Nagaur	Arrival	NA	Closed	-
	Anandpur Kalu	Arrival	10	Closed	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Nov-22	-85	24260	24325	24060	24165	837	2,439	6,138	6,213
Dec-22	-25	24455	24475	24270	24425	405	-345	2,919	120
Jan-23	-385	24550	24550	24120	24325	75	-45	162	36

Spread	Nov-22	Dec-22	Jan-23
Basis	235		
Nov-22		260	
Dec-22			-100

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	27.10.2022	27.10.2022	27.10.2022
Jodhpur			
Unjha	2204	86	2290
(O 1.15)			

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 27th October, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22		944	944
10- Dec-22		153	153
10- Feb-23		1107	1107
Total		2204	2204

*EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Friday.
- AgriWatch expect, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

Previous Update:

• As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)									
State	Auction Price	e	28-Oct-22	27-Oct-22	Change				
Want la	ldukki	Max price	1712	1390	322				
Kerala	Benchmark market	Avg. Price	935	954	-18				
		Medium	785	800	-15				
		6.5 (Bold)	875	900	-25				
Delhi	New Delhi	7 (Bold)	1075	1075	Unch				
		7.5 (Bold)	1250	1250	Unch				
		8 (Bold)	1550	1550	Unch				
	Large Cardamo	om Spot Market Pri	ces: (Rs/Kg)						
	Singtam	Badadana	NA	500	-				
Sikkim	Singtam	Chotadana	NA	450	-				
SIKKIIII	Gangtok	Badadana	NA	500	-				
	Gangtok	Chotadana	Iax price 1712 1390 vg. Price 935 954 Medium 785 800 .5 (Bold) 875 900 7 (Bold) 1075 1075 .5 (Bold) 1250 1250 8 (Bold) 1550 1550 ot Market Prices: (Rs/Kg) 300 300 hotadana NA 450 hotadana NA 450 hotadana NA 681 hotadana NA 518 Off-take in Kg 28-Oct-22 27-Oct-22 Arrivals 51754 73119	-					
West Bengel	Siliguri	Badadana	NA	681	-				
West Bengal	Siliguri	Chotadana	NA	518	-				
	Arri	ival & Off-take in K	g						
State	Parameter	Centre	28-Oct-22	27-Oct-22	Change				
Kerala	ldukki	Arrivals	51754	73119	-21365				
rvei aia	IMMINI	Off-take	49914	63918	-14004				

MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22									
Dec-22									
Jan-23									



Spread	Nov-22	Dec-22	Jan-23
Basis			
Nov-22			
Dec-22			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	27.10.2022	27.10.2022	27.10.2022
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 27th October, 2022

EED	Vandanmedu	T.N.(Bodi)	Total

*EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- No major movement has been recorded in Coriander spot market on Friday.
- Markets are closed on the occasion of festive season holiday.

Previous Update:

- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position.

 Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/QtI)									
State	Centre	Grade (New)	28-Oct-22	27-Oct-22	Change				
		Eagle	Closed	Closed	-				
	Kota	Eagle(Split)	Closed	Closed	-				
	Benchmark market	Badami	Closed	Closed	-				
		Badami(Split)	Closed	Closed	-				
		Eagle	Closed	Closed	-				
		Eagle(Split)	Closed	Closed	-				
	Ramganj	Badami	Closed	Closed	-				
Rajasthan		Badami(Split)	Closed	Closed	-				
		Scooter	Closed	Closed	-				
	Baran	Eagle	Closed	Closed	-				
	Daran	Badami	Closed	Closed	-				
		Eagle	Closed	Closed	-				
	Bhawani	Badami	Closed	Closed	-				
	Dilawaiii	Scooter	Closed	Closed	-				
		Double Paroot	Closed	Closed	-				
		Badami	Closed	Closed	-				
	Guna	Eagle	Closed	Closed	-				
Madhya Pradesh		Scooter	Closed	Closed	-				
I Waunya Frauesii		Badami	Closed	Closed	-				
	Neemuch	Eagle	Closed	Closed	-				
		Scooter	Closed	Closed	-				
Gujarat	Gondal	Badami	Closed	Closed	-				
Gujarat	Gondai	Eagle	Closed	Closed	-				
		Eagle (Dal)	12000	12000	Unch				
Delhi	Khari Baoli (Delhi)	Eagle	12600	12600	Unch				
		Scooter	13300	13300	Unch				



	Arrival & Off-take in bags (1 bag = 40 kg)									
State	Centi	'e	28-Oct-22	27-Oct-22	Change					
	Kota	Arrival	Closed	Closed	-					
	Nota	Offtake	Closed	Closed	-					
	Domaoni	Arrival	Closed	Closed	-					
Deigothon	Ramganj	Offtake	Closed	Closed	-					
Rajasthan	Baran	Arrival	Closed	Closed	-					
	Daran	Offtake	Closed	Closed	-					
	Dha	Arrival	Closed	Closed	-					
	Bhawani	Offtake	Closed	Closed	-					
	Cuno	Arrival	Closed	Closed	-					
Madhya Dradaah	Guna	Offtake	Closed	Closed	-					
Madhya Pradesh	Neemuch	Arrival	Closed	Closed	-					
	Neemuch	Offtake	Closed	Closed	-					

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Nov-22	-280	11612	11612	11224	11340	1,810	-125	9,830	-330
Dec-22	-304	11560	11560	11218	11306	840	110	2,220	360
Jan-23									

Spread	Nov-22	Dec-22	Jan-23
Basis	-840		
Nov-22		-34	
Dec-22			372

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	
	27.10.2022	27.10.2022	27.10.2022	
Baran			-	
Gondal	4317	20	4337	
Kota	1699	0	1699	
Ramganj			-	
Quantity in MT)	•	-	•	

NCDEX Coriander EED Wise Stock Position Qty in MT on 27th October, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-22	3906	1039		4945
10- Dec-22	194	174		368
10- Jan-23		60		60
10- Feb-23	217	426		643
Total	4317	1699		6016

^{*}EDD - Exchange Deliverable Date



CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	28-Oct-22	27-Oct-22	Change	
Kerala	Kerala	Kochi	80000	80000	Unch	
		Kattapana	80000	80000	Unch	
		ldukki	NA	NA	-	
Delhi	Delhi	Madagascar	67000	67000	Unch	
		Zanzibar	NA	NA	-	

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