

### RED CHILLI

#### **Fundamentals:**

#### **Today's Update:**

- No major movement was witnessed in Red Chilli spot market on Saturday.
- In Bedia MP Red Chilli market from total arrivals around 80% are of rain touch quality, 10% medium quality and 10% best quality are arriving in the market. AgriWatch expects arrivals likely to increase by 15 – 20 percent after Diwali.

#### **Previous Update:**

- As AgriWatch expected earlier in AP Red Chilli sowing area current year likely to be around 221,278 hectares which is reported up as compared to last year.
- Currently heavy rainfall reported in Chilli growing states like Andhra Pradesh and Telangana is also a major concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage. However, as of now no crop damage has been reported in key growing regions in Andhra Pradesh and Telangana.
- *As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	29-Oct-22	29-Oct-22	28-Oct-22	28-Oct-22	Change
			Low	High	Low	High	
Andhra Pradesh	<b>Guntur Benchmark market</b>	NCDEX Quality	Closed	Closed	24000	25000	-
		LCA 334 (S4)	Closed	Closed	25000	27000	-
		Teja (S17)	Closed	Closed	20000	23500	-
		No. 273	Closed	Closed	26000	27000	-
		No. 5	Closed	Closed	27000	28000	-
		Fatki	Closed	Closed	9000	13000	-
		Byadgi	Closed	Closed	29000	30000	-
		US 341	Closed	Closed	28500	29500	-
		Denvor Delux	Closed	Closed	28500	29500	-
		Indam 5	Closed	Closed	27000	28000	-
Telangana	<b>Warangal</b>	Teja	Closed	Closed	21500	22800	-
		Wonder Hot	Closed	Closed	23000	34000	-
		341	Closed	Closed	27000	28500	-
		Denvor Delux	Closed	Closed	25000	28000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	12000	15500	-
	<b>Khammam</b>	Teja (Cold storage)	Closed	Closed	19000	22400	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	<b>Bedia</b>	No. 12	21500	22000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	12500	13000	Closed	Closed	-
		Jhankar	18500	20000	Closed	Closed	-

		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	26200	26200	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	32000	32000	-
		Fatki	Closed	Closed	13000	13000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	29-Oct-22		28-Oct-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		25000		-
Telangana	Warangal	Arrivals	Closed		5000		-
	Khammam	Arrivals (Cold storage) *	Closed		6500		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- No major movement was witnessed in Turmeric spot market on Saturday.

**Previous Update:**

- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Oct-22	28-Oct-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	5700	-
		Round	Closed	5400	-
Tamil Nadu	Erode	Finger	Closed	7600	-
		Gattah	Closed	6500	-
		Sellem	Closed	9100	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	NA	-
		Bilty	Closed	NA	-
		Finger	Closed	NA	-
		Bilty	Closed	NA	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	Closed	Closed	-
		Turmeric Bulb Polished	Closed	Closed	-
Turmeric Mix		Closed	Closed	-	
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch

		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
<b>State</b>	<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>				
<b>Telangana</b>	<b>Centre</b>	<b>Parameter</b>	<b>29-Oct-22</b>	<b>28-Oct-22</b>	<b>Change</b>
	<b>Nizamabad</b>	<b>Arrival</b>	Closed	Closed	-
		<b>Off-take</b>	Closed	Closed	-
	<b>Warangal</b>	<b>Arrival</b>	Closed	NA	-
<b>Tamil Nadu</b>	<b>Erode</b>	<b>Arrival</b>	Closed	1200	-
		<b>Off-take</b>	Closed	1200	-
	<b>Coimbatore</b>	<b>Arrival</b>	NA	NA	-
	<b>Salem</b>	<b>Arrival*</b>	NA	NA	-
<b>Andhra Pradesh</b>	<b>Duggirala</b>	<b>Arrival*</b>	Closed	NA	-
<b>Maharashtra</b>	<b>Sangli</b>	<b>Arrival#</b>	Closed	Closed	-
	<b>Basmat</b>	<b>Arrival*</b>	Closed	Closed	-
	<b>Nanded</b>	<b>Arrival</b>	Closed	Closed	-
<b>Arrival * Qtl</b>					

**NCDEX-FUTURES MARKET**

<b>Turmeric</b>									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	--		
Nov-22		--	
Dec-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	27.10.2022	27.10.2022	27.10.2022
Sangli (Rajapore)	1406	0	1406
Erode	--	--	--
Nizamabad	1471	0	1471
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 27th October, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		358	742	--	--	1100
10-Dec-22	--	149	250	--	--	399
10-Jan-23	--	898	479	--	--	1377
<b>Total</b>	--	<b>1405</b>	<b>1471</b>	--	--	<b>2876</b>

\*EED – Exchange Deliverable Date

### BLACK PEPPER

#### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment was witnessed in Black pepper spot market on Saturday.
- Vietnam Pepper prices as on last trade simultaneously moved sideways in key provinces in the country. The highest price in the domestic market is currently 59,000 VND/kg. Currently, the domestic market is trading pepper in the range of 56,500 - 59,000 VND/kg. In which, the lowest price of 56,500 VND/kg was recorded in Gia Lai province. Better than Dong Nai with the price of 57,000 VND/kg. The two provinces of Dak Lak and Dak Nong continue to purchase pepper at the common price of 57,500 VND/kg. Similarly, pepper prices today in two provinces of Binh Phuoc and Ba Ria - Vung Tau were flat at 58,500 VND/kg and 59,000 VND/kg, respectively
- According to the Brazilian State Center for Foreign Trade Statistics (Comex Stat), in September pepper exports of Brazil, the world's second largest pepper exporter, increased by 34% compared to the previous month to 8,063 tons, the highest level since the beginning of the year. However, in the first 9 months of the year, Brazil's pepper exports still fell slightly by 3.4% compared to the same period last year, reaching 59,739 tons.
- In recent months, Brazil's black pepper has become competitive in the world market thanks to its low prices and abundant supply as the country is in the midst of its biggest harvest of the year.
- In September, Brazil's export price of pepper averaged \$3,298 per tonne (FOB), down 6% month on month and the lowest since July 2021. Particularly, the export price to Vietnam was at an average of 3,243 USD/ton (FOB), down 4.8 USD/ton. On the world market, Brazil's pepper price is currently being offered for sale at \$2,600/ton, down \$250/ton from mid-September. This price is also significantly lower than \$3,250-3,350/ton for pepper. Black pepper 500 - 550g/l of Vietnam and the price of 3,824 USD/ton of Indonesia.

#### **Previous Update:**

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Oct-22	28-Oct-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48900	48900	Unch
		Garbled	50900	50900	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	Closed	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	29-Oct-22	28-Oct-22	Change
Kerala	Kochi	Arrivals	47.5	51.5	-4
		Off-take	47.5	51.5	-4

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
20-10-22	2550	--	--	5100	3150	3250
21-10-22	2550	--	--	5100	3150	3250
25-10-22	2550	--	3660	5100	2950	3050
26-10-22	2475	--	--	7300	2950	3050
27-10-22	2475	--	3670	7300	2950	3050
28-10-22	2475	--	3677	7300	2950	3050

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- No major movement has been recorded in Jeera spot market on Saturday.
- Markets are closed due to festive season holiday.

#### Previous Update

- Current year Jeera sowing is likely to start from October last week or November first week in Gujarat growing regions. Due to moisture conditions as a result of higher rainfall sowing may delayed by 10 to 15 days current year. Sowing is likely to get delayed by 10 to 15 days due to heavy rainfall in the key growing regions of Madhya Pradesh, Gujarat and Rajasthan. However, it starts in some parts of Rajasthan Pali and Sirohi districts as moisture conditions reported lower and completed around 2% to 3%.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices traded at higher levels compared to last year.
- AgriWatch expects demand likely to be good in the spot market and buyers will be active in coming months as ending stocks for 2022-23 Marketing Year reported lower by 50.79%.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Oct-22	28-Oct-22	Change
Gujarat	Unjha Benchmark market	Local	Closed	Closed	-
		NCDEX Quality	Closed	Closed	-
		Poojari type /Machine Cut	Closed	Closed	-
	Mundra Port (FoR)	1% Singapore	Closed	Closed	-
		2% Singapore	Closed	Closed	-
		1 % European	Closed	Closed	-
		2% European	Closed	Closed	-
	Rajkot	Local	Closed	Closed	-
	Patan	Local	Closed	Closed	-
	Dhrol	Local	20800	Closed	-
Gondal	Local	Closed	Closed	-	
Rajasthan	Jodhpur	Local	Closed	Closed	-
	Merta City	Local	23500	NA	-
	Nagaur	Local	NA	NA	-
	Anandpur Kalu	Local	23000	23000	Unch
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	29-Oct-22	28-Oct-22	Change
Gujarat	Unjha	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Rajkot	Arrival*	Closed	Closed	-
	Patan	Arrival*	Closed	Closed	-
	Dhrol	Arrival*	1	Closed	-

	<b>Gondal</b>	Arrival	Closed	Closed	-
<b>Rajasthan</b>	<b>Jodhpur</b>	Arrival	Closed	Closed	-
	<b>Merta City</b>	Arrival	400	NA	-
	<b>Nagaur</b>	Arrival	NA	NA	-
	<b>Anandpur Kalu</b>	Arrival	10	10	<b>Unch</b>
<b>Arrival * Qtl</b>					

**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>Nov-22</b>	--	--	--	--	--	--	--	--	--
<b>Dec-22</b>	--	--	--	--	--	--	--	--	--
<b>Jan-23</b>	--	--	--	--	--	--	--	--	--

<b>Spread</b>	<b>Nov-22</b>	<b>Dec-22</b>	<b>Jan-23</b>
<b>Basis</b>	--		
<b>Nov-22</b>		--	
<b>Dec-22</b>			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>27.10.2022</b>	<b>27.10.2022</b>	<b>27.10.2022</b>
<b>Jodhpur</b>	--	--	--
<b>Unjha</b>	2204	86	2290

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 27th October, 2022**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
<b>10- Nov-22</b>	--	944	944
<b>10- Dec-22</b>	--	153	153
<b>10- Feb-23</b>	--	1107	1107
<b>Total</b>	--	2204	2204

\*EED – Exchange Deliverable Date



## CARDAMOM

## Fundamentals

### Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Saturday.
- As AgriWatch expected, Cardamom planters and stockists may hold their stocks in coming months if prices go down from current levels.

### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		29-Oct-22	28-Oct-22	Change
Kerala	Kochi Benchmark market	Max price	1242	1712	-470
		Avg. Price	922	935	-13
Delhi	New Delhi	Medium	785	785	Unch
		6.5 (Bold)	875	875	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	29-Oct-22	28-Oct-22	Change
Kerala	Kochi	Arrivals	42695	51754	-9059
		Off-take	35768	49914	-14147

## MCX-FUTURES MARKET

[illegible]

Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.10.2022	27.10.2022	27.10.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 27th October, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EDD – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- By and large steady to firm sentiment has been recorded in Coriander spot market on Saturday.
- After a long holiday in the market, buyers reported active due to ongoing wedding and festive season demand and hence prices in most of the markets reported up by INR 200-600 per quintal.

#### Previous Update:

- Coriander growing regions in Rajasthan, Madhya Pradesh and Gujarat sowing activity likely to get delayed by 10 to 15 days and may start from end of October or first week of November due to higher moisture condition.
- *AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position. Area may shift from other competitive crops like Mustard and Garlic in Rajasthan and Gujarat.*
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	29-Oct-22	28-Oct-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	Closed	-
		Eagle(Split)	11300	Closed	-
		Badami	10400	Closed	-
		Badami(Split)	10800	Closed	-
	Ramganj	Eagle	10400	Closed	-
		Eagle(Split)	10400	Closed	-
		Badami	9900	Closed	-
		Badami(Split)	9900	Closed	-
	Baran	Scooter	11000	Closed	-
		Eagle	10500	Closed	-
	Bhawani	Badami	9700	Closed	-
		Eagle	9500	Closed	-
		Badami	9000	Closed	-
		Scooter	9800	Closed	-
Madhya Pradesh	Guna	Double Paroot	NA	Closed	-
		Badami	10200	Closed	-
		Eagle	10700	Closed	-
	Neemuch	Scooter	11200	Closed	-
		Badami	10200	Closed	-
		Eagle	10600	Closed	-
Gujarat	Gondal	Scooter	11200	Closed	-
		Badami	Closed	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle	Closed	Closed	-
		Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		29-Oct-22	28-Oct-22	Change
Rajasthan	Kota	Arrival	500	Closed	-
		Offtake	500	Closed	-
	Ramganj	Arrival	5000	Closed	-
		Offtake	5000	Closed	-
	Baran	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Bhawani	Arrival	30	Closed	-
		Offtake	30	Closed	-
Madhya Pradesh	Guna	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Neemuch	Arrival	450	Closed	-
		Offtake	450	Closed	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	--		
Nov-22		--	
Dec-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	27.10.2022	27.10.2022	27.10.2022
Baran	--	--	-
Gondal	4317	20	4337
Kota	1699	0	1699
Ramganj	--	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 27th October, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-22	3906	1039	--	4945
10- Dec-22	194	174	--	368
10- Jan-23	--	60	--	60
10- Feb-23	217	426	--	643
Total	4317	1699	--	6016

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Oct-22	28-Oct-22	Change
Kerala	Kerala	Kochi	80000	80000	Unch
		Kattapana	80000	80000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	67000	67000	Unch
		Zanzibar	NA	NA	-

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