

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment at higher levels was witnessed in Red Chilli spot market on Friday.
- Prices are trading up by 75.76% M-O-M and 168.52% Y-O-Y on lower stocks of premium quality and also buyers are reported active in the spot market from lower prices level due to winter season demand.

Previous Update:

- Agriwatch expects, if arrivals continue from Bedia and Byadgi, then prices may correct by INR 1000-2000 per quintal from current levels.
- As AgriWatch expected earlier in AP Red Chilli sowing area current year likely to be around 221,278 hectares which is reported up as compared to last year.
- Currently heavy rainfall reported in Chilli growing states like Andhra Pradesh and Telangana is also a major concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage. However, as of now no crop damage has been reported in key growing regions in Andhra Pradesh and Telangana.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	04-Nov-22	04-Nov-22	03-Nov-22	03-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	25000	26000	25000	26000	Unch
		LCA 334 (S4)	27000	29000	27000	29000	Unch
		Teja (S17)	20000	23000	20000	23000	Unch
		No. 273	27500	28500	27500	28500	Unch
		No. 5	28000	29000	28000	29000	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	32000	29000	32000	Unch
		US 341	29000	30500	29000	30500	Unch
		Denvor Delux	28500	29500	28500	29500	Unch
		Indam 5	27500	28500	27500	28500	Unch
Telangana	Warangal	Teja	21500	22800	21500	22800	Unch
		Wonder Hot	23000	37500	23000	37500	Unch
		341	27000	29000	27000	29000	Unch
		Denvor Delux	25000	28500	25000	28500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	12000	15500	12000	15500	Unch
	Khammam	Teja (Cold storage)	19000	22400	19000	22400	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	21000	22500	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	12500	13000	-

		Jhankar	Closed	Closed	18000	20000	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24500	NA	NA	-
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	21000	26000	NA	NA	-
		Fatki	13000	13000	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	37000	-
		5531 Best	NA	NA	24500	28500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	50500	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	41000	44500	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	37000	-
		5531	NA	NA	24500	28500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	3800	5000	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	04-Nov-22		03-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		80000		-20000
		Off-take	25000		40000		-15000
Telangana	Warangal	Arrivals	6000		5000		1000
	Khammam	Arrivals (Cold storage) *	8000		10000		-2000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		20000		-

TURMERIC

Fundamentals:

Today's Update:

- Mostly steady sentiment on sluggish demand was witnessed in Turmeric spot market on Friday.
- In the fear of further corrections in prices on weak demand, farmers and stockists were releasing their stocks.
- AgriWatch expects farmers and stockists may hold their stocks if prices continue to trade at lower levels.

Previous Update:

- As per AgriWatch intention, current year Turmeric sowing area may go down in AP and Telangana as other competitive crops like Cotton and Maize prices are comparatively higher and both crops are short duration crops.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Nov-22	03-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	7100	Unch
		Double polish finger	7600	7600	Unch
		Gattah (unpolished)	6400	6400	Unch
		Gattah (double polished)	7000	7000	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7500	7500	Unch
		Gattah	6500	6500	Unch
		Sellem	9100	9100	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5850	5750	100
		Bilty	6377	6268	109
		Finger	5850	5750	100
		Bilty	6377	6268	109
Maharashtra	Sangli	Rajpuri/Salem Finger	8000	8000	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	Closed	6200	-
		Mini Salem	Closed	6500	-
		Super Salem	Closed	7500	-
		Gattah Powder	Closed	5800	-
		Gattah Premium	Closed	6200	-

	Nanded	Turmeric Finger Polished	6700	6700	Unch
		Turmeric Bulb Polished	6300	6300	Unch
		Turmeric Mix	6200	6200	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	04-Nov-22	03-Nov-22	Change
	Nizamabad	Arrival	1000	1000	Unch
		Off-take	1000	1000	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3000	1500	1500
		Off-take	3000	1500	1500
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	560	70	490
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	Closed	1250	-
	Nanded	Arrival	2000	1500	500
	Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	70	7244	7340	7150	7314	4,575	3,365	6,325	-1,560
Dec-22	56	7282	7438	7250	7408	4,420	3,315	6,450	1,065
Jan-23	0	0	0	0	0	0	0	0	0

Spread	Nov-22	Dec-22	Jan-23
Basis	-214		
Nov-22		94	
Dec-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.11.2022	In-Process 03.11.2022	Total 03.11.2022
Sangli (Rajapore)	1606	0	1606
Erode	--	--	--
Nizamabad	1132	0	1132
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 3rd November, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		358	403	--	--	761
10-Dec-22	--	149	250	--	--	399
10-Jan-23	--	1099	479	--	--	1578
Total	--	1606	1132	--	--	2738

*EDD - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Friday.
- Prices corrected by 5.40% in the past seven months but still trading up by 19.25% from the same period last year and hence farmers and stockists are releasing their stocks on an average 29.5 tonnes per month.
- Vietnam Pepper prices as on date remained stable in the domestic market. In which, the lowest price of 56,000 VND/kg was recorded in Gia Lai province. Vietnam pepper prices continued to move sideways in the range of 56,000 - 59,000 VND/kg. Currently, two provinces Gia Lai and Dong Nai recorded prices of 56,000 VND/kg and 56,500 VND/kg, respectively. Next are the two provinces of Dak Lak and Dak Nong with the same transaction rate of 57,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 58,000 VND/kg and 59,000 VND/kg respectively.

International Update:

- **China Market:** - According to data from China Customs, in August, China's pepper imports fell to the lowest level since March of this year with a volume of only 539 tons, down 50.6% from July and down 41% from August last year. Thus, after the first 8 months of the year, China's pepper imports decreased by 40.7% in volume over the same period last year, reaching 6,169 tons.
- In general, China's pepper imports from the main supplying markets all decreased sharply such as: Indonesia reached 3,033 tons, down 46.1%; Vietnam reached 2,013 tons, down 32%; India and Malaysia fell 55.7% and 86.5% respectively. China is currently one of the largest pepper consuming countries in the world, but it often imports pepper from Vietnam by quota.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Nov-22	03-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48700	48800	-100
		Garbled	50700	50800	-100
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	04-Nov-22	03-Nov-22	Change
Kerala	Kochi	Arrivals	39	36	3
		Off-take	39	36	3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28-10-22	2475	--	3677	7300	2950	3050
31-10-22	2475	--	3655	7300	2950	3050
01-11-22	2575	--	--	7300	2950	3050
02-11-22	2575	--	--	7300	2950	3050
03-11-22	2575	--	3645	7300	3150	3250
04-11-22	2575	--	--	7300	3250	3350

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Friday.
- Due to continuous arrivals in the market on all-time high prices, it corrected by INR 100 in Unjha benchmark market.
- AgriWatch expects prices likely to trade by and large at this price level in the coming days.

Previous Update

- Due to moisture conditions as a result of higher rainfall sowing delayed by 10 to 15 days current year and around 10% to 15% sowing has been completed in Jeera growing regions.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices traded at higher levels compared to last year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Nov-22	03-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22200	22300	-100
		NCDEX Quality	24300	24400	-100
		Poojari type /Machine Cut	25300	25400	-100
	Mundra Port (FoR)	1% Singapore	24250	24200	50
		2% Singapore	24000	23950	50
		1 % European	24750	24700	50
		2% European	24500	24450	50
	Rajkot	Local	22750	22600	150
	Patan	Local	21130	21555	-425
	Dhrol	Local	21600	NA	-
	Gondal	Local	22305	22405	-100
Rajasthan	Jodhpur	Local	22500	22000	500
	Merta City	Local	23300	23500	-200
	Nagaur	Local	22300	22800	-500
	Anandpur Kalu	Local	23500	23000	500
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	04-Nov-22	03-Nov-22	Change
Gujarat	Unjha	Arrival	15000	12000	3000
		Off-take	15000	12000	3000
	Rajkot	Arrival*	840	660	180
	Patan	Arrival*	45	30	15
	Dhrol	Arrival*	4	NA	-
	Gondal	Arrival	468	570	-102
Rajasthan	Jodhpur	Arrival	200	100	100
	Merta City	Arrival	400	400	Unch

	Nagaur	Arrival	300	250	50
	Anandpur Kalu	Arrival	30	10	20
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	375	24410	25000	24270	24765	3,417	1,317	4,551	5,100
Dec-22	445	24600	25250	24430	25040	4,038	2,718	3,912	339
Jan-23	570	24605	25145	24605	25140	9	-33	243	0

Spread	Nov-22	Dec-22	Jan-23
Basis	-465		
Nov-22		275	
Dec-22			100

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.11.2022	03.11.2022	03.11.2022
Jodhpur	--	--	--
Unjha	1529	92	1621

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 3rd November, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22	--	206	206
10- Dec-22	--	153	153
10- Feb-23	--	1169	1169
Total	--	1528	1528

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Friday.
- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		04-Nov-22	03-Nov-22	Change
Kerala	Sugandhagiri Benchmark market	Max price	1383	1314	69
		Avg. Price	894	867	28
Delhi	New Delhi	Medium	785	785	Unch
		6.5 (Bold)	875	875	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	525	-
	Singtam	Chotadana	NA	455	-
	Gangtok	Badadana	NA	500	-
	Gangtok	Chotadana	NA	450	-
West Bengal	Siliguri	Badadana	NA	670	-
	Siliguri	Chotadana	NA	515	-
Arrival & Off-take in Kg					
State	Parameter	Centre	04-Nov-22	03-Nov-22	Change
Kerala	Sugandhagiri	Arrivals	62332	52820	9512
		Off-take	52821	46429	6392

MCX-FUTURES MARKET

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Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.11.2022	03.11.2022	03.11.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 3rd November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Coriander spot market on Friday.
- Arrivals reported up by 33.33% in Kota benchmark market in the report of good sowing in the coming season in the fear of correction in prices.
- Prices are trading sideways at support level due to ongoing wedding season demand from local traders and stockists.

Previous Update:

- Coriander sowing started in growing regions by the delay of 15-20 days from normal timings. In Gujarat around 5% to 10% sowing has been completed and in Rajasthan around 15-20% sowing has been completed till date.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	04-Nov-22	03-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	10800	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10400	10400	Unch
		Badami(Split)	10800	10800	Unch
	Ramganj	Eagle	10400	10400	Unch
		Eagle(Split)	10400	10400	Unch
		Badami	9900	9900	Unch
		Badami(Split)	9900	9900	Unch
		Scooter	11000	11000	Unch
	Baran	Eagle	Closed	10500	-
		Badami	Closed	10000	-
	Bhawani	Eagle	9600	9600	Unch
		Badami	9400	9400	Unch
		Scooter	9800	9800	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10400	10400	Unch
		Eagle	10800	10800	Unch
		Scooter	11200	11200	Unch
	Neemuch	Badami	10500	10500	Unch
		Eagle	11000	11000	Unch
		Scooter	11700	11700	Unch
Gujarat	Gondal	Badami	10905	10855	50
		Eagle	11255	10955	300

Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		04-Nov-22	03-Nov-22	Change
Rajasthan	Kota	Arrival	400	300	100
		Offtake	400	300	100
	Ramganj	Arrival	3000	4000	-1000
		Offtake	3000	4000	-1000
	Baran	Arrival	Closed	1700	-
		Offtake	Closed	1700	-
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Neemuch	Arrival	1000	1200	-200
		Offtake	1000	1200	-200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	0	10904	10960	10820	10930	1,160	-550	7,835	-325
Dec-22	42	10990	11012	10826	10998	1,405	-115	4,810	450
Jan-23	0	10982	10982	10982	10982	0	0	10	0

Spread	Nov-22	Dec-22	Jan-23
Basis	-130		
Nov-22		68	
Dec-22			-16

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.11.2022	03.11.2022	03.11.2022
Baran	--	--	-
Gondal	1388	139	1527
Kota	719	0	719
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 3rd November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-22	977	--	--	977
10- Dec-22	194	174	--	368
10- Jan-23	--	60	--	60
10- Feb-23	217	485	--	702
Total	1388	719	--	2107

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Nov-22	03-Nov-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	85000	85000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	68000	68000	Unch
		Zanzibar	NA	NA	-

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