

RED CHILLI

Fundamentals:

Today's Update:

- No major movement was witnessed in Red Chilli spot market on Saturday.
- Currently buyers are reported active in the spot market from lower prices level due to winter season demand.
- As of now no crop damage has been reported in key growing regions in Andhra Pradesh and Telangana. But there are reports of heavy rainfall in Chilli growing states like Andhra Pradesh, Telangana and Tamil Nadu which raise a concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage.

Previous Update:

- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	05-Nov-22	05-Nov-22	04-Nov-22	04-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	25000	26000	-
		LCA 334 (S4)	Closed	Closed	27000	29000	-
		Teja (S17)	Closed	Closed	20000	23000	-
		No. 273	Closed	Closed	27500	28500	-
		No. 5	Closed	Closed	28000	29000	-
		Fatki	Closed	Closed	9000	13000	-
		Byadgi	Closed	Closed	29000	32000	-
		US 341	Closed	Closed	29000	30500	-
		Denvor Delux	Closed	Closed	28500	29500	-
		Indam 5	Closed	Closed	27500	28500	-
Telangana	Warangal	Teja	Closed	Closed	21500	22800	-
		Wonder Hot	Closed	Closed	23000	37500	-
		341	Closed	Closed	27000	29000	-
		Denvor Delux	Closed	Closed	25000	28500	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	12000	15500	-
	Khammam	Teja (Cold storage)	Closed	Closed	19000	22400	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	19000	22700	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	12000	13000	Closed	Closed	-
		Jhankar	17500	19700	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	23000	24500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-

		LCA 334	Closed	Closed	21000	26000	-
		Fatki	Closed	Closed	13000	13000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	05-Nov-22		04-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		60000		-
		Off-take	Closed		25000		-
Telangana	Warangal	Arrivals	Closed		6000		-
	Khammam	Arrivals (Cold storage) *	Closed		8000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:
Today's Update:

- No major movement was witnessed in Turmeric spot market on Saturday.
- However, on sluggish demand and weak buying strength, prices are trading at lower side as a result of which AgriWatch expects farmers and stockists may hold their stocks if prices continue to trade at lower levels.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Nov-22	04-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7100	-
		Double polish finger	Closed	7600	-
		Gattah (unpolished)	Closed	6400	-
		Gattah (double polished)	Closed	7000	-
	Warangal	Finger	Closed	5700	-
		Round	Closed	5400	-
Tamil Nadu	Erode	Finger	Closed	7500	-
		Gattah	Closed	6500	-
		Sellem	Closed	9100	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7170	-
Andhra Pradesh	Duggirala	Bulb	Closed	5850	-
		Bilty	Closed	6377	-
		Finger	Closed	5850	-
		Bilty	Closed	6377	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	8000	-
		Rajpuri Medium	Closed	7500	-
		DesiKadappa	Closed	6500	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Nanded	Turmeric Finger Polished	Closed	6700
	Turmeric Bulb Polished		Closed	6300	-

		Turmeric Mix	Closed	6200	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	05-Nov-22	04-Nov-22	Change
	Nizamabad	Arrival	Closed	1000	-
		Off-take	Closed	1000	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	3000	-
		Off-take	Closed	3000	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	Closed	560	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	2000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	--		
Nov-22		--	
Dec-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.11.2022	03.11.2022	03.11.2022
Sangli (Rajapore)	1606	0	1606
Erode	--	--	--
Nizamabad	1132	0	1132
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 3rd November, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		358	403	--	--	761
10-Dec-22	--	149	250	--	--	399
10-Jan-23	--	1099	479	--	--	1578
Total	--	1606	1132	--	--	2738

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Saturday.

International Update:

- Vietnam Pepper prices as on date remained stable in the domestic market. In which, the lowest price of 56,000 VND/kg was recorded in Gia Lai province. Vietnam pepper prices continued to move sideways in the range of 56,000 - 59,000 VND/kg. Currently, two provinces Gia Lai and Dong Nai recorded prices of 56,000 VND/kg and 56,500 VND/kg, respectively. Next are the two provinces of Dak Lak and Dak Nong with the same transaction rate of 57,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 58,000 VND/kg and 59,000 VND/kg respectively.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Nov-22	04-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48700	48700	Unch
		Garbled	50700	50700	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	49500	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	05-Nov-22	04-Nov-22	Change
Kerala	Kochi	Arrivals	29	39	-10
		Off-take	29	39	-10

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28-10-22	2475	--	3677	7300	2950	3050
31-10-22	2475	--	3655	7300	2950	3050
01-11-22	2575	--	--	7300	2950	3050
02-11-22	2575	--	--	7300	2950	3050
03-11-22	2575	--	3645	7300	3150	3250
04-11-22	2575	--	--	7300	3250	3350

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to firm sentiment has been recorded in Jeera spot market on Saturday.
- On lower stocks and good demand in domestic and export market, prices are trading at higher levels.
- Due to continuous arrivals in the market on all-time high prices, it marginally corrected by INR 100 in Unjha benchmark market during this week but still trading at its higher level.
- However, AgriWatch expects prices likely to trade by and large at this price level in the coming days.

Previous Update

- Due to moisture conditions as a result of higher rainfall sowing delayed by 10 to 15 days current year and around 10% to 15% sowing has been completed in Jeera growing regions.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices traded at higher levels compared to last year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Nov-22	04-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22200	22200	Unch
		NCDEX Quality	24300	24300	Unch
		Poojari type /Machine Cut	25300	25300	Unch
	Mundra Port (FoR)	1% Singapore	24400	24250	150
		2% Singapore	24150	24000	150
		1 % European	24900	24750	150
		2% European	24650	24500	150
	Rajkot	Local	22615	22750	-135
	Patan	Local	22005	21130	875
	Dhrol	Local	20250	21600	-1350
Gondal	Local	22500	22305	195	
Rajasthan	Jodhpur	Local	23000	22500	500
	Merta City	Local	23200	23300	-100
	Nagaur	Local	23000	22300	700
	Anandpur Kalu	Local	23500	23500	Unch
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	05-Nov-22	04-Nov-22	Change
Gujarat	Unjha	Arrival	15000	15000	Unch
		Off-take	15000	15000	Unch
	Rajkot	Arrival*	600	840	-240
	Patan	Arrival*	130	45	85
	Dhrol	Arrival*	1	4	-3
	Gondal	Arrival	800	468	332
Rajasthan	Jodhpur	Arrival	150	200	-50

	Merta City	Arrival	400	400	Unch
	Nagaur	Arrival	200	300	-100
	Anandpur Kalu	Arrival	20	30	-10
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	--		
Nov-22		--	
Dec-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.11.2022	In-Process 03.11.2022	Total 03.11.2022
Jodhpur	--	--	--
Unjha	1529	92	1621

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 3rd November, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22	--	206	206
10- Dec-22	--	153	153
10- Feb-23	--	1169	1169
Total	--	1528	1528

*EED – Exchange Deliverable Date

Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.11.2022	03.11.2022	03.11.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 3rd November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady sentiment has been recorded in Coriander spot market on Saturday.
- Prices are trading sideways at support level due to ongoing wedding season demand from local traders and stockists.

Previous Update:

- Coriander sowing started in growing regions by the delay of 15-20 days from normal timings. In Gujarat around 5% to 10% sowing has been completed and in Rajasthan around 15-20% sowing has been completed till date.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	05-Nov-22	04-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	10800	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10400	10400	Unch
		Badami(Split)	10800	10800	Unch
	Ramganj	Eagle	10400	10400	Unch
		Eagle(Split)	10400	10400	Unch
		Badami	9900	9900	Unch
		Badami(Split)	9900	9900	Unch
		Scooter	11000	11000	Unch
	Baran	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
	Bhawani	Eagle	9600	9600	Unch
		Badami	9400	9400	Unch
		Scooter	9800	9800	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	10400	10400	Unch
		Eagle	10800	10800	Unch
		Scooter	11200	11200	Unch
	Neemuch	Badami	10500	10500	Unch
		Eagle	11000	11000	Unch
		Scooter	11700	11700	Unch
Gujarat	Gondal	Badami	10905	10905	Unch
		Eagle	11255	11255	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch

		Scooter	13300	13300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		05-Nov-22	04-Nov-22	Change
Rajasthan	Kota	Arrival	400	400	Unch
		Offtake	400	400	Unch
	Ramganj	Arrival	2000	3000	-1000
		Offtake	2000	3000	-1000
	Baran	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	1000	2000	-1000
		Offtake	1000	2000	-1000
	Neemuch	Arrival	750	1000	-250
		Offtake	750	1000	-250

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	--		
Nov-22		--	
Dec-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.11.2022	03.11.2022	03.11.2022
Baran	--	--	-
Gondal	1388	139	1527
Kota	719	0	719
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 3rd November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Nov-22	977	--	--	977
10- Dec-22	194	174	--	368
10- Jan-23	--	60	--	60
10- Feb-23	217	485	--	702
Total	1388	719	--	2107

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Nov-22	04-Nov-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	85000	85000	Unch
		Idukki	80000	80000	Unch
Delhi	Delhi	Madagascar	68000	68000	Unch
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.