

RED CHILLI

Fundamentals:

Today's Update:

- By and large firm was witnessed in Red Chilli spot market on Monday.
- As we mentioned earlier, there are good demand for premium quality red chilli in domestic as well as in export markets and hence Red Chilli prices are trading at higher levels.
- Farmers and stockists are continuously releasing their stocks on getting good prices out of which 75% are of Teja variety and except Teja all other varieties are of very short supply.
- Currently, there is a very good demand of 334 quality from Tamil Nadu and Sri Lanka and hence it is trading at INR 28,000-29,000 per quintal up by almost 200% from the previous year.
- New crop supply has started in Byadgi, Karnataka and on an average daily basis 3,000 bags (1 Bag=35 kgs) of new crops are arriving in the market.
- Currently buyers are reported active in the spot market from lower prices level due to winter season demand.

Previous Update:

- Some virus issues came in Chilli growing states like Karnataka, Andhra Pradesh and Telangana is also a major concern for standing crops. However, as of now no major crop damage has been reported. But, there are reports of heavy rainfall in Chilli growing states like Andhra Pradesh, Telangana and Tamil Nadu which raise a concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage.
- *As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	07-Nov-22	07-Nov-22	05-Nov-22	05-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	26000	27000	Closed	Closed	-
		LCA 334 (S4)	28000	29000	Closed	Closed	-
		Teja (S17)	20000	22500	Closed	Closed	-
		No. 273	27500	28500	Closed	Closed	-
		No. 5	28500	29500	Closed	Closed	-
		Fatki	9000	13000	Closed	Closed	-
		Byadgi	29000	32000	Closed	Closed	-
		US 341	29000	30500	Closed	Closed	-
		Denvor Delux	29000	30000	Closed	Closed	-
		Indam 5	28000	29000	Closed	Closed	-
Telangana	Warangal	Teja	21500	22800	Closed	Closed	-
		Wonder Hot	23000	37500	Closed	Closed	-
		341	27000	29000	Closed	Closed	-
		Denvor Delux	25000	28500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	12000	15500	Closed	Closed	-
	Khammam	Teja (Cold storage)	19000	22300	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-

Madhya Pradesh	Bedia	No. 12	22000	23000	19000	22700	300
		Indu 2070	NA	NA	NA	NA	-
		Fatki	14000	15500	12000	13000	2500
		Jhankar	18000	20000	17500	19700	300
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	21000	26000	Closed	Closed	-
		Fatki	13000	13000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	34000	37000	Closed	NA	-
		5531 Best	24500	29000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	44000	50500	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	41000	46500	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	37000	NA	NA	-
		5531	24500	29000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	3800	5000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	07-Nov-22		05-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		Closed		-
		Off-take	40000		Closed		-
Telangana	Warangal	Arrivals	5000		Closed		-
	Khammam	Arrivals (Cold storage) *	5000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	20000		NA		-

TURMERIC

Fundamentals:
Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Monday.
- However, on sluggish demand and weak buying strength, prices are trading at lower side as a result of which AgriWatch expects farmers and stockists may hold their stocks if prices continue to trade at lower levels.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Nov-22	05-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	Closed	-
		Double polish finger	7600	Closed	-
		Gattah (unpolished)	6400	Closed	-
		Gattah (double polished)	7000	Closed	-
	Warangal	Finger	5700	Closed	-
		Round	5400	Closed	-
Tamil Nadu	Erode	Finger	7500	Closed	-
		Gattah	6500	Closed	-
		Sellem	9100	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6050	Closed	-
		Bilty	6595	Closed	-
		Finger	6050	Closed	-
		Bilty	6595	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	Closed	-
		Rajpuri Medium	NA	Closed	-
		DesiKadappa	NA	Closed	-
	Basmat	Salem Powder	6200	Closed	-
		Mini Salem	6500	Closed	-
		Super Salem	7500	Closed	-
		Gattah Powder	5800	Closed	-
		Gattah Premium	6200	Closed	-
	Nanded	Turmeric Finger Polished	7100	Closed	-
		Turmeric Bulb Polished	6200	Closed	-
		Turmeric Mix	6400	Closed	-

Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	07-Nov-22	05-Nov-22	Change
	Nizamabad	Arrival	1500	Closed	-
		Off-take	1500	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	850	Closed	-
		Off-take	850	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	3250	Closed	-
	Nanded	Arrival	2000	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	30	7368	7420	7320	7330	2,490	-2,085	4,830	-1,495
Dec-22	38	7500	7612	7420	7444	2,775	-1,645	7,620	1,170
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	-230		
Nov-22		114	
Dec-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.11.2022	05.11.2022	05.11.2022
Sangli (Rajapore)	1606	0	1606
Erode	--	--	--
Nizamabad	1082	0	1082
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 4th November, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		358	353	--	--	711
10-Dec-22	--	149	250	--	--	399
10-Jan-23	--	1099	479	--	--	1578
Total	--	1606	1082	--	--	2688

*EDD - Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Monday.
- Due to continuous correction in prices during the current season, farmers and stockists are holding their stocks anticipating further increase in prices on upcoming wedding and winter season demand.

International Update:

- Vietnam Pepper prices as on date remained stable in the domestic market. In which, the lowest price of 56,000 VND/kg was recorded in Gia Lai province. Vietnam pepper prices continued to move sideways in the range of 56,000 - 59,000 VND/kg. Currently, two provinces Gia Lai and Dong Nai recorded prices of 56,000 VND/kg and 56,500 VND/kg, respectively. Next are the two provinces of Dak Lak and Dak Nong with the same transaction rate of 57,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 58,000 VND/kg and 59,000 VND/kg respectively.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Nov-22	05-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48600	48700	-100
		Garbled	50600	50700	-100
Karnataka	Chikmagalur	Ungarbled	49500	Closed	-
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	07-Nov-22	05-Nov-22	Change
Kerala	Kochi	Arrivals	20.5	29	-8.5
		Off-take	20.5	29	-8.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
31-10-22	2475	--	3655	5100	2950	3050
01-11-22	2575	--	--	5100	2950	3050
02-11-22	2575	--	--	5100	2950	3050
03-11-22	2575	--	3645	5100	3150	3250
04-11-22	2575	--	--	5100	3250	3350
07-11-22	2575	--	--	5100	3250	3350

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large firm sentiment has been recorded in Jeera spot market on Monday.
- Due to moisture conditions as a result of higher rainfall sowing delayed by 15 to 20 days current year and around 5% to 10% sowing has been completed in Rajasthan Jeera growing regions, last year till date sowing completed around 25% to 30%.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at INR 24,500 per quintal which is up by 64.43% as compared to last year.
- On lower stocks and good demand in domestic and export market, prices are trading at higher levels.

Previous Update

- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Nov-22	05-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22800	22200	600
		NCDEX Quality	24500	24300	200
		Poojari type /Machine Cut	25500	25300	200
	Mundra Port (FoR)	1% Singapore	24550	24400	150
		2% Singapore	24300	24150	150
		1 % European	25050	24900	150
		2% European	24800	24650	150
	Rajkot	Local	23250	22615	635
	Patan	Local	21755	22005	-250
	Dhrol	Local	22125	20250	1875
	Gondal	Local	23400	22500	900
Rajasthan	Jodhpur	Local	23700	23000	700
	Merta City	Local	Closed	23200	-
	Nagaur	Local	Closed	23000	-
	Anandpur Kalu	Local	23500	23500	Unch
Delhi	New Delhi	Ganesh	24200	24200	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	07-Nov-22	05-Nov-22	Change
Gujarat	Unjha	Arrival	18000	15000	3000
		Off-take	18000	15000	3000
	Rajkot	Arrival*	660	600	60
	Patan	Arrival*	50	130	-80
	Dhrol	Arrival*	14	1	13
	Gondal	Arrival	1200	800	400
Rajasthan	Jodhpur	Arrival	450	150	300
	Merta City	Arrival	Closed	400	-

	Nagaur	Arrival	Closed	200	-
	Anandpur Kalu	Arrival	50	20	30
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	40	24900	25800	24650	24850	2,343	3,417	3,840	4,551
Dec-22	65	25150	25700	24900	25125	4,164	126	4,950	1,038
Jan-23	140	24965	25500	24770	25105	45	36	261	18

Spread	Nov-22	Dec-22	Jan-23
Basis	-350		
Nov-22		275	
Dec-22			-20

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 05.11.2022	In-Process 05.11.2022	Total 05.11.2022
Jodhpur	--	--	--
Unjha	1671	53	1724

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 4th November, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22	--	206	206
10- Dec-22	--	153	153
10- Feb-23	--	1262	1262
Total	--	1621	1621

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Monday.
- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		07-Nov-22	05-Nov-22	Change
Kerala	Kochi Benchmark market	Max price	1350	1600	-250
		Avg. Price	907	965	-58
Delhi	New Delhi	Medium	785	785	Unch
		6.5 (Bold)	875	875	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	07-Nov-22	05-Nov-22	Change
Kerala	Kochi	Arrivals	80824	86513	-5689
		Off-take	75373	82605	-7232

MCX-FUTURES MARKET

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Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.11.2022	05.11.2022	05.11.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 4th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Monday.
- Prices are trading sideways at support level due to ongoing wedding season demand from local traders and stockists.
- Farmers and stockists are continuously releasing their stocks in the fear of further decline in prices during the current season.

Previous Update:

- Coriander sowing started in growing regions by the delay of 15-20 days from normal timings. In Gujarat around 5% to 10% sowing has been completed and in Rajasthan around 15-20% sowing has been completed till date.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	07-Nov-22	05-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	10800	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10400	10400	Unch
		Badami(Split)	10800	10800	Unch
	Ramganj	Eagle	10400	10400	Unch
		Eagle(Split)	10400	10400	Unch
		Badami	9900	9900	Unch
		Badami(Split)	9900	9900	Unch
		Scooter	11000	11000	Unch
	Baran	Eagle	10500	Closed	-
		Badami	10000	Closed	-
	Bhawani	Eagle	9600	9600	Unch
		Badami	9400	9400	Unch
		Scooter	9800	9800	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	9800	10400	-600
		Eagle	10300	10800	-500
		Scooter	10800	11200	-400
	Neemuch	Badami	10500	10500	Unch
		Eagle	11000	11000	Unch
		Scooter	11700	11700	Unch
Gujarat	Gondal	Badami	10550	10905	-355
		Eagle	10950	11255	-305

Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		07-Nov-22	05-Nov-22	Change
Rajasthan	Kota	Arrival	200	400	-200
		Offtake	200	400	-200
	Ramganj	Arrival	3500	2000	1500
		Offtake	3500	2000	1500
	Baran	Arrival	2500	Closed	-
		Offtake	2500	Closed	-
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Neemuch	Arrival	650	750	-100
		Offtake	650	750	-100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	-76	11098	11098	10814	10854	1,880	720	7,070	-765
Dec-22	-70	11050	11140	10882	10912	1,595	190	5,320	510
Jan-23	0	11034	11034	11034	11034	0	0	10	0

Spread	Nov-22	Dec-22	Jan-23
Basis	-54		
Nov-22		58	
Dec-22			122

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.11.2022	05.11.2022	05.11.2022
Baran	--	--	-
Gondal	549	10	559
Kota	719	0	719
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 4th November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	194	174	--	368
10- Jan-23	--	60	--	60
10- Feb-23	217	485	--	702
Total	411	719	--	1130

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Nov-22	05-Nov-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	85000	85000	Unch
		Idukki	NA	80000	-
Delhi	Delhi	Madagascar	70000	68000	2000
		Zanzibar	NA	NA	-

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