

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment at higher levels was witnessed in Red Chilli spot market on Wednesday.
- As we mentioned earlier, there are good demand for premium quality red chilli in domestic as well as in export markets and hence Red Chilli prices are trading at higher levels.
- Farmers and stockists are continuously releasing their stocks on getting good prices out of which 75% are of Teja variety and except Teja all other varieties are of very short supply.

Previous Update:

- Currently, there is a very good demand of 334 quality from Tamil Nadu and Sri Lanka and hence it is trading at INR 28,000-29,000 per quintal up by almost 200% from the previous year.
- Some virus issues came in Chilli growing states like Karnataka, Andhra Pradesh and Telangana is also a major concern for standing crops. However, as of now no major crop damage has been reported. But, there are reports of heavy rainfall in Chilli growing states like Andhra Pradesh, Telangana and Tamil Nadu which raise a concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage.
- *As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	09-Nov-22	09-Nov-22	07-Nov-22	07-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	26000	27000	26000	27000	Unch
		LCA 334 (S4)	28000	29000	28000	29000	Unch
		Teja (S17)	20000	22500	20000	22500	Unch
		No. 273	27500	28500	27500	28500	Unch
		No. 5	28500	29500	28500	29500	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	32000	29000	32000	Unch
		US 341	29000	30500	29000	30500	Unch
		Denvor Delux	29000	30000	29000	30000	Unch
		Indam 5	28000	29000	28000	29000	Unch
Telangana	Warangal	Teja	21500	22800	21500	22800	Unch
		Wonder Hot	23000	37500	23000	37500	Unch
		341	27000	29000	27000	29000	Unch
		Denvor Delux	25000	28500	25000	28500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	12000	15500	12000	15500	Unch
	Khammam	Teja (Cold storage)	19000	22400	19000	22300	100
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	22000	23000	22000	23000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	14000	15500	14000	15500	Unch

		Jhankar	18000	20000	18000	20000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24500	23000	24500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	21000	26000	21000	26000	Unch
		Fatki	13000	13000	13000	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	34000	37000	NA	37000	Unch
		5531 Best	24500	29000	24500	29000	Unch
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	50500	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	41000	46500	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	37000	-
		5531	NA	NA	24500	29000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	3800	5000	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	09-Nov-22		07-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	70000		60000		10000
		Off-take	40000		40000		Unch
Telangana	Warangal	Arrivals	5000		5000		Unch
	Khammam	Arrivals (Cold storage) *	15000		5000		10000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		20000		-

TURMERIC

Fundamentals:
Today's Update:

- By and large steady sentiment was witnessed in Turmeric spot market on Wednesday.
- On weak buying strength and sluggish demand, prices are trading at its bottom level and hence farmers and stockists are releasing their stocks in the fear of further decline in prices.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Nov-22	07-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	7100	Unch
		Double polish finger	7600	7600	Unch
		Gattah (unpolished)	6400	6400	Unch
		Gattah (double polished)	7000	7000	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7800	7500	300
		Gattah	6500	6500	Unch
		Sellem	9000	9100	-100
	Coimbatore	Bulb	6500	6500	Unch
		Finger	7500	7500	Unch
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6100	6050	50
		Bilty	6649	6595	55
		Finger	6100	6050	50
		Bilty	6649	6595	55
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	NA	-
		Rajpuri Medium	NA	NA	-
		DesiKadappa	NA	NA	-
	Basmat	Salem Powder	NR	6200	-
		Mini Salem	NR	6500	-
		Super Salem	NR	7500	-
		Gattah Powder	NR	5800	-
		Gattah Premium	NR	6200	-
		Nanded	Turmeric Finger Polished	7300	7100
	Turmeric Bulb Polished		6300	6200	100
	Turmeric Mix		6500	6400	100

Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	09-Nov-22	07-Nov-22	Change
	Nizamabad	Arrival	NA	1500	-
		Off-take	NA	1500	-
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	2600	850	1750
		Off-take	2600	850	1750
	Coimbatore	Arrival	10	10	Unch
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	245	NA	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NR	3250	-
	Nanded	Arrival	1500	2000	-500
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	96	7330	7478	7302	7440	2,515	-2,060	4,260	-2,065
Dec-22	86	7438	7560	7390	7542	3,000	-1,420	8,025	1,575
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	-340		
Nov-22		102	
Dec-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.11.2022	07.11.2022	07.11.2022
Sangli (Rajapore)	1636	0	1636
Erode	--	--	--
Nizamabad	1112	0	1112
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 7th November, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		359	353	--	--	712
10-Dec-22	--	149	250	--	--	399
10-Jan-23	--	1129	509	--	--	1638
Total	--	1637	1112	--	--	2749

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Wednesday.
- On increased pressure from supply side as prices are trading high from previous year and hence it took marginal correction by INR 200 per quintal in the market, today.

International Update:

- Vietnam Pepper prices as on date remained stable in the domestic market. In which, the lowest price of 56,000 VND/kg was recorded in Gia Lai province. Vietnam pepper prices continued to move sideways in the range of 56,000 - 59,000 VND/kg. Currently, two provinces Gia Lai and Dong Nai recorded prices of 56,000 VND/kg and 56,500 VND/kg, respectively. Next are the two provinces of Dak Lak and Dak Nong with the same transaction rate of 57,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 58,000 VND/kg and 59,000 VND/kg respectively.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Nov-22	07-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48400	48600	-200
		Garbled	50400	50600	-200
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	09-Nov-22	07-Nov-22	Change
Kerala	Kochi	Arrivals	35.5	20.5	15
		Off-take	35.5	20.5	15

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
01-11-22	2575	--	--	5100	2950	3050
02-11-22	2575	--	--	5100	2950	3050
03-11-22	2575	--	3645	5100	3150	3250
04-11-22	2575	--	--	5100	3250	3350
07-11-22	2575	--	--	5100	3250	3350
09-11-22	2575	--	--	5100	3250	3350

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large weak sentiment has been recorded in Jeera spot market on Wednesday.
- As per Gujarat Government, around 3,866 hectare of sowing has been completed as on 7th November 2022 in Jeera key growing regions in Gujarat.
- Due to moisture conditions as a result of higher rainfall sowing delayed by 15 to 20 days current year and around 5% to 10% sowing has been completed in Rajasthan Jeera growing regions, last year till date sowing was completed around 25% to 30%.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at INR 24,500 per quintal which is up by 64.43% as compared to last year.
- On lower stocks and good demand in domestic and export market, prices are still trading at higher levels.

Previous Update

- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Nov-22	07-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22700	22800	-100
		NCDEX Quality	24400	24500	-100
		Poojari type /Machine Cut	25400	25500	-100
	Mundra Port (FoR)	1% Singapore	24500	24550	-50
		2% Singapore	24250	24300	-50
		1 % European	25000	25050	-50
		2% European	24750	24800	-50
	Rajkot	Local	23100	23250	-150
	Patan	Local	22500	21755	745
	Dhrol	Local	NA	22125	-
Gondal	Local	22500	23400	-900	
Rajasthan	Jodhpur	Local	24500	23700	800
	Merta City	Local	NA	Closed	-
	Nagaur	Local	NA	Closed	-
	Anandpur Kalu	Local	23600	23500	100
Delhi	New Delhi	Ganesh	24800	24200	600
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	09-Nov-22	07-Nov-22	Change
Gujarat	Unjha	Arrival	17000	18000	-1000
		Off-take	17000	18000	-1000
	Rajkot	Arrival*	900	660	240
	Patan	Arrival*	80	50	30
	Dhrol	Arrival*	NA	14	-
	Gondal	Arrival	600	1200	-600
Rajasthan	Jodhpur	Arrival	600	450	150

	Merta City	Arrival	NA	Closed	-
	Nagaur	Arrival	NA	Closed	-
	Anandpur Kalu	Arrival	10	50	-40
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	-35	24810	25000	24710	24860	2,388	3,417	3,102	4,551
Dec-22	-20	25200	25290	24980	25140	3,246	-792	6,027	2,115
Jan-23	-100	25010	25250	24945	25045	33	24	282	39

Spread	Nov-22	Dec-22	Jan-23
Basis	-460		
Nov-22		280	
Dec-22			-95

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 07.11.2022	In-Process 07.11.2022	Total 07.11.2022
Jodhpur	--	--	--
Unjha	1618	140	1758

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 7th November, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22	--	107	107
10- Dec-22	--	153	153
10- Feb-23	--	1348	1348
Total	--	1608	1608

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued steady to weak sentiment has been recorded in Small Cardamom spot market on Wednesday.
- On the continuous arrivals of new crops, decrease in prices was witness in Kerala benchmark market.
- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		09-Nov-22	07-Nov-22	Change
Kerala	Thekkady Benchmark market	Max price	1317	1350	-33
		Avg. Price	888	907	-19
Delhi	New Delhi	Medium	750	785	-35
		6.5 (Bold)	850	875	-25
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	09-Nov-22	07-Nov-22	Change
Kerala	Thekkady	Arrivals	73861	80824	-6963
		Off-take	68220	75373	-7153

MCX-FUTURES MARKET

[illegible]

Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.11.2022	07.11.2022	07.11.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 7th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in Coriander spot market on Wednesday.
- In Gujarat, around 12,449 hectares sowing has been completed as per the data released by Gujarat Government as on dated 7th November, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- Coriander sowing started in growing regions by the delay of 15-20 days from normal timings and in Rajasthan around 15-20% sowing has been completed till date.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high levels.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	09-Nov-22	07-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	10800	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10400	10400	Unch
		Badami(Split)	10800	10800	Unch
	Ramganj	Eagle	10400	10400	Unch
		Eagle(Split)	10400	10400	Unch
		Badami	9900	9900	Unch
		Badami(Split)	9900	9900	Unch
		Scooter	11000	11000	Unch
	Baran	Eagle	10400	10500	-100
		Badami	10000	10000	Unch
	Bhawani	Eagle	9600	9600	Unch
		Badami	9400	9400	Unch
		Scooter	9800	9800	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	9800	9800	Unch
		Eagle	10300	10300	Unch
		Scooter	10800	10800	Unch
	Neemuch	Badami	10500	10500	Unch
		Eagle	11000	11000	Unch
		Scooter	11700	11700	Unch
Gujarat	Gondal	Badami	10400	10550	-150
		Eagle	10800	10950	-150
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		09-Nov-22	07-Nov-22	Change
Rajasthan	Kota	Arrival	300	200	100
		Offtake	300	200	100
	Ramganj	Arrival	2500	3500	-1000
		Offtake	2500	3500	-1000
	Baran	Arrival	700	2500	-1800
		Offtake	700	2500	-1800
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Neemuch	Arrival	1100	650	450
		Offtake	1100	650	450

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	-536	10900	10900	10330	10400	3,925	2,765	5,695	-2,140
Dec-22	-544	10902	10960	10360	10404	4,125	2,720	6,730	1,920
Jan-23	-550	10960	10524	10410	10410	20	20	25	15

Spread	Nov-22	Dec-22	Jan-23
Basis	400		
Nov-22		4	
Dec-22			6

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.11.2022	07.11.2022	07.11.2022
Baran	--	--	-
Gondal	549	10	559
Kota	659	20	679
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 7th November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	194	174	--	368
10- Jan-23	--	60	--	60
10- Feb-23	356	485	--	841
Total	550	719	--	1269

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Nov-22	07-Nov-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	85000	85000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.