

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- Continued steady sentiment at higher levels was witnessed in Red Chilli spot market on Thursday.
- As we mentioned earlier, there are good demand for premium quality red chilli in domestic as well as in export markets and hence Red Chilli prices are trading at higher levels.
- Farmers and stockists are continuously releasing their stocks on getting good prices out of which 75% are of Teja variety and except Teja all other varieties are of very short supply.

#### Previous Update:

- Currently, there is a very good demand of 334 quality from Tamil Nadu and Sri Lanka and hence it is trading at INR 28,000-29,000 per quintal up by almost 200% from the previous year.
- Some virus issues came in Chilli growing states like Karnataka, Andhra Pradesh and Telangana is also a major concern for standing crops. However, as of now no major crop damage has been reported. But, there are reports of heavy rainfall in Chilli growing states like Andhra Pradesh, Telangana and Tamil Nadu which raise a concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	10-Nov-22	10-Nov-22	09-Nov-22	09-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	26000	27000	26000	27000	Unch
		LCA 334 (S4)	28000	29000	28000	29000	Unch
		Teja (S17)	20000	22500	20000	22500	Unch
		No. 273	27500	28500	27500	28500	Unch
		No. 5	28500	29500	28500	29500	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	32000	29000	32000	Unch
		US 341	29000	30500	29000	30500	Unch
		Denvor Delux	29000	30000	29000	30000	Unch
		Indam 5	28000	29000	28000	29000	Unch
Telangana	Warangal	Teja	21500	22800	21500	22800	Unch
		Wonder Hot	23000	37500	23000	37500	Unch
		341	27000	29000	27000	29000	Unch
		Denvor Delux	25000	28500	25000	28500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	12000	15500	12000	15500	Unch
	Khammam	Teja (Cold storage)	19000	22200	19000	22400	-200
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	22000	23000	22000	23000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	14000	15500	14000	15500	Unch

		Jhankar	18000	20000	18000	20000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24500	23000	24500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	21000	26000	21000	26000	Unch
		Fatki	13000	13000	13000	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	34000	37000	NA	NA	-
		5531 Best	24500	29000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	44000	49000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	41000	45500	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	34000	37000	NA	NA	-
		5531	24500	29000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	3800	5000	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	10-Nov-22		09-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	70000		70000		Unch
		Off-take	40000		40000		Unch
Telangana	Warangal	Arrivals	4000		5000		-1000
	Khammam	Arrivals (Cold storage) *	15000		15000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	20000		NA		-

### TURMERIC

#### Fundamentals:

#### Today's Update:

- By and large steady sentiment was witnessed in Turmeric spot market on Thursday.
- As per AgriWatch estimates, farmers and stockists may hold their stocks in the report of lower sowing during the current season.

#### Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Nov-22	09-Nov-22	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	7100	7100	Unch
		Double polish finger	7600	7600	Unch
		Gattah (unpolished)	6400	6400	Unch
		Gattah (double polished)	7000	7000	Unch
	<b>Warangal</b>	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	<b>Erode</b>	Finger	7800	7800	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	<b>Coimbatore</b>	Bulb	NA	6500	-
		Finger	NA	7500	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	5800	6100	-300
		Bilty	6322	6649	-327
		Finger	5800	6100	-300
		Bilty	6322	6649	-327
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	8000	NA	-
		Rajpuri Medium	7500	NA	-
		DesiKadappa	6500	NA	-
	<b>Basmat</b>	Salem Powder	Closed	NR	-
		Mini Salem	Closed	NR	-
		Super Salem	Closed	NR	-
		Gattah Powder	Closed	NR	-
		Gattah Premium	Closed	NR	-
	<b>Nanded</b>	Turmeric Finger Polished	Closed	7300	-
		Turmeric Bulb Polished	Closed	6300	-
		Turmeric Mix	Closed	6500	-

Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	10-Nov-22	09-Nov-22	Change
	Nizamabad	Arrival	1200	NA	-
		Off-take	1200	NA	-
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	2300	2600	-300
		Off-take	2300	2600	-300
	Coimbatore	Arrival	NA	10	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	420	245	175
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	Closed	NR	-
	Nanded	Arrival	Closed	1500	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	-38	7460	7480	7356	7402	1,885	-2,690	3,655	-2,670
Dec-22	-38	7514	7550	7454	7496	1,740	-2,680	8,610	2,160
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	-302		
Nov-22		94	
Dec-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.11.2022	09.11.2022	09.11.2022
Sangli (Rajapore)	1656	0	1656
Erode	--	--	--
Nizamabad	1132	0	1132
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 9th November, 2022**

<b>EED</b>	<b>Sangli (Desi Cuddapah)</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Nov-22</b>		359	353	--	--	<b>712</b>
<b>10-Dec-22</b>	--	149	250	--	--	<b>399</b>
<b>10-Jan-23</b>	--	1129	509	--	--	<b>1638</b>
<b>Total</b>	--	<b>1637</b>	<b>1112</b>	--	--	<b>2749</b>

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady to weak sentiment was witnessed in Black pepper spot market on Thursday.
- Planters and stockists are anticipating further increase in prices amid upcoming winter season demand.
- Due to all-time high prices in black pepper market, it is taking continuous corrections but still trading up by INR 2,300 per quintal from the same period last year on lower stocks.

**Previous Update:**

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Nov-22	09-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48300	48400	-100
		Garbled	50300	50400	-100
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	53500	54000	-500
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	10-Nov-22	09-Nov-22	Change
Kerala	Kochi	Arrivals	24	35.5	-11.5
		Off-take	24	35.5	-11.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
02-11-22	2575	--	--	5100	2950	3050
03-11-22	2575	--	3645	5100	3150	3250
04-11-22	2575	--	--	5100	3250	3350
07-11-22	2575	--	--	5100	3250	3350
09-11-22	2575	--	--	5100	3250	3350
10-11-22	2575	--	--	5100	3250	3350

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- By and large weak sentiment has been recorded in Jeera spot market on Thursday.
- Due to high pressure from supply side on getting higher prices, it took marginal corrections of INR 100 per quintal in most of the markets.

#### Previous Update

- As per Gujarat Government, around 3,866 hectare of sowing has been completed as on 7th November 2022 in Jeera key growing regions in Gujarat.
- Due to moisture conditions as a result of higher rainfall sowing delayed by 15 to 20 days current year and around 5% to 10% sowing has been completed in Rajasthan Jeera growing regions, last year till date sowing was completed around 25% to 30%.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at INR 24,500 per quintal which is up by 64.43% as compared to last year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Nov-22	09-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22600	22700	-100
		NCDEX Quality	24300	24400	-100
		Poojari type /Machine Cut	25300	25400	-100
	Mundra Port (FoR)	1% Singapore	24300	24500	-200
		2% Singapore	24050	24250	-200
		1 % European	24800	25000	-200
		2% European	24550	24750	-200
	Rajkot	Local	22935	23100	-165
	Patan	Local	22255	22500	-245
	Dhrol	Local	22000	NA	-
Gondal	Local	22500	22500	Unch	
Rajasthan	Jodhpur	Local	24000	24500	-500
	Merta City	Local	24000	NA	-
	Nagaur	Local	23500	NA	-
	Anandpur Kalu	Local	23500	23600	-100
Delhi	New Delhi	Ganesh	24700	24800	-100
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	10-Nov-22	09-Nov-22	Change
Gujarat	Unjha	Arrival	18000	17000	1000
		Off-take	18000	17000	1000
	Rajkot	Arrival*	1320	900	420
	Patan	Arrival*	86	80	6
	Dhrol	Arrival*	1	NA	-
	Gondal	Arrival	1200	600	600

Rajasthan	Jodhpur	Arrival	500	600	-100
	Merta City	Arrival	500	NA	-
	Nagaur	Arrival	100	NA	-
	Anandpur Kalu	Arrival	15	10	5
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	-455	24830	24830	24305	24410	1,377	3,417	2,685	4,551
Dec-22	-445	25060	25180	24600	24720	2,592	-1,446	6,315	2,403
Jan-23	-320	24460	25150	24460	24850	135	126	357	114

Spread	Nov-22	Dec-22	Jan-23
Basis	-110		
Nov-22		310	
Dec-22			130

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	09.11.2022	09.11.2022	09.11.2022
Jodhpur	--	--	--
Unjha	1694	266	1960

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 9th November, 2022**

EED	Jodhpur	Unjha	Total
10- Nov-22	--	107	107
10- Dec-22	--	153	153
10- Feb-23	--	1434	1434
Total	--	1694	1694

\*EED – Exchange Deliverable Date



# CARDAMOM

## Fundamentals

## Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Thursday.
- Due to ongoing winter and wedding season demand, prices and arrivals were reported higher side today.
- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.

### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		10-Nov-22	09-Nov-22	Change
Kerala	Vandanmettu Benchmark market	Max price	1480	1317	163
		Avg. Price	924	888	36
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	10-Nov-22	09-Nov-22	Change
Kerala	Vandanmettu	Arrivals	91221	73861	17360
		Off-take	80405	68220	12185

## MCX-FUTURES MARKET

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Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.11.2022	09.11.2022	09.11.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 9th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- Weak sentiment has been recorded in Coriander spot market on Thursday.
- In the report of higher sowing area and on weak buying strength, prices are trading at lower sides.

#### Previous Update:

- In Gujarat, around 12,449 hectares sowing has been completed as per the data released by Gujarat Government as on dated 9th November, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- Coriander sowing started in growing regions by the delay of 15-20 days from normal timings and in Rajasthan around 15-20% sowing has been completed till date.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high levels.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	10-Nov-22	09-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10600	10800	-200
		Eagle(Split)	11100	11300	-200
		Badami	10200	10400	-200
		Badami(Split)	10600	10800	-200
	Ramganj	Eagle	10300	10400	-100
		Eagle(Split)	10300	10400	-100
		Badami	9800	9900	-100
		Badami(Split)	9800	9900	-100
		Scooter	10900	11000	-100
	Baran	Eagle	Closed	10400	-
		Badami	Closed	10000	-
	Bhawani	Eagle	9400	9600	-200
		Badami	9200	9400	-200
		Scooter	9600	9800	-200
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	9500	9800	-300
		Eagle	10000	10300	-300
		Scooter	10500	10800	-300
	Neemuch	Badami	10300	10500	-200
		Eagle	10700	11000	-300
		Scooter	11400	11700	-300
Gujarat	Gondal	Badami	10055	10400	-345
		Eagle	10355	10800	-445
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch

		Scooter	13300	13300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		10-Nov-22	09-Nov-22	Change
Rajasthan	Kota	Arrival	400	300	100
		Offtake	400	300	100
	Ramganj	Arrival	1500	2500	-1000
		Offtake	1500	2500	-1000
	Baran	Arrival	Closed	700	-
		Offtake	Closed	700	-
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Neemuch	Arrival	1200	1100	100
		Offtake	1200	1100	100

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	-298	10334	10532	10078	10198	3,185	2,025	4,735	-3,100
Dec-22	-382	10478	10512	10064	10160	3,955	2,550	7,570	2,760
Jan-23	-526	10496	10248	9868	9970	150	150	140	130

Spread	Nov-22	Dec-22	Jan-23
Basis	402		
Nov-22		-38	
Dec-22			-190

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.11.2022	09.11.2022	09.11.2022
Baran	--	--	-
Gondal	549	10	559
Kota	719	20	739
Ramganj	--	--	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 9th November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	194	174	--	368
10- Jan-23	--	60	--	60
10- Feb-23	356	485	--	841
Total	550	719	--	1269

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	10-Nov-22	09-Nov-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	85000	85000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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