

## RED CHILLI

### Fundamentals:

*\*The Government of India has made suitable amendments in the Foreign Trade Policy and Handbook of Procedures to allow for International Trade Settlement in Indian Rupees (INR) i.e., invoicing, payment, and settlement of exports / imports in Indian Rupees.*

### Today's Update:

- Continued steady sentiment at higher levels was witnessed in Red Chilli spot market on Friday.
- As we mentioned earlier, there are good demand for premium quality red chilli in domestic as well as in export markets and hence Red Chilli prices are trading steady at higher levels.
- Farmers and stockists were holding their stocks, anticipating further increase in prices on the report of virus issues in Red Chilli key growing regions.

### Previous Update:

- Currently, there is a very good demand of 334 quality from Tamil Nadu and Sri Lanka and hence it is trading at INR 28,000-29,000 per quintal up by almost 200% from the previous year.
- Some virus issues came in Chilli growing states like Karnataka, Andhra Pradesh and Telangana is also a major concern for standing crops. However, as of now no major crop damage has been reported. But, there are reports of heavy rainfall in Chilli growing states like Andhra Pradesh, Telangana and Tamil Nadu which raise a concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	11-Nov-22	11-Nov-22	10-Nov-22	10-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	26000	27000	26000	27000	Unch
		LCA 334 (S4)	28000	29000	28000	29000	Unch
		Teja (S17)	20000	22500	20000	22500	Unch
		No. 273	27500	28500	27500	28500	Unch
		No. 5	28500	29500	28500	29500	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	32000	29000	32000	Unch
		US 341	29000	30500	29000	30500	Unch
		Denvor Delux	29000	30000	29000	30000	Unch
		Indam 5	28000	29000	28000	29000	Unch
Telangana	Warangal	Teja	21500	22500	21500	22800	-300
		Wonder Hot	23000	37500	23000	37500	Unch
		341	27000	28500	27000	29000	-500
		Denvor Delux	25000	28000	25000	28500	-500
		Paprika	NA	NA	NA	NA	-
		Fatki	12000	15500	12000	15500	Unch
	Khammam	Teja (Cold storage)	19000	22000	19000	22200	-200

		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	22000	23000	22000	23000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	14000	15500	14000	15500	Unch
		Jhankar	18000	20000	18000	20000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24500	23000	24500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	21000	26000	21000	26000	Unch
		Fatki	13000	13000	13000	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	37000	-
		5531 Best	NA	NA	24500	29000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	49000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	41000	45500	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	34000	37000	-
		5531	NA	NA	24500	29000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	3800	5000	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	11-Nov-22		10-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		70000		-30000
		Off-take	25000		40000		-15000
Telangana	Warangal	Arrivals	3000		4000		-1000
	Khammam	Arrivals (Cold storage) *	10000		15000		-5000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		20000		-

## TURMERIC

### Fundamentals:

#### Today's Update:

- By and large steady sentiment was witnessed in Turmeric spot market on Friday.
- As per AgriWatch estimates, farmers and stockists may hold their stocks in the report of lower sowing during the current season and also they are waiting for the report of crop condition as currently there are chances of rain in turmeric key growing regions.

#### Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Nov-22	10-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	7100	Unch
		Double polish finger	7600	7600	Unch
		Gattah (unpolished)	6500	6400	100
		Gattah (double polished)	7000	7000	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	6500	6500	Unch
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	5800	5800	Unch
		Bilty	6322	6322	Unch
		Finger	5800	5800	Unch
		Bilty	6322	6322	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8000	500
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6800	6500	300
	Basmat	Salem Powder	6300	Closed	-
		Mini Salem	7000	Closed	-
		Super Salem	8000	Closed	-
		Gattah Powder	6000	Closed	-
		Gattah Premium	6400	Closed	-
	Nanded	Turmeric Finger Polished	7200	Closed	-
		Turmeric Bulb Polished	6300	Closed	-

		Turmeric Mix	6400	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	11-Nov-22	10-Nov-22	Change
	Nizamabad	Arrival	1000	1200	-200
		Off-take	1000	1200	-200
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	4000	2300	1700
		Off-take	4000	2300	1700
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	420	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	1500	Closed	-
	Nanded	Arrival	1000	Closed	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	120	7390	7570	7394	7510	1,790	-95	3,310	-345
Dec-22	114	7530	7672	7500	7602	3,120	1,380	8,850	240
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	-410		
Nov-22		92	
Dec-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.11.2022	10.11.2022	10.11.2022
Sangli (Rajapore)	1656	0	1656
Erode	--	--	--
Nizamabad	1132	0	1132
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 9th November, 2022**

<b>EED</b>	<b>Sangli (Desi Cuddapah)</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Nov-22</b>		358	353	--	--	<b>711</b>
<b>10-Dec-22</b>	--	149	250	--	--	<b>399</b>
<b>10-Jan-23</b>	--	1149	529	--	--	<b>1678</b>
<b>Total</b>	--	<b>1656</b>	<b>1132</b>	--	--	<b>2788</b>

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Friday.
- Due to all-time high prices in black pepper market, it is taking continuous corrections but still trading up by INR 2,300 per quintal from the same period last year on lower stocks.

#### Previous Update:

- Vietnam Pepper price today (November 10) stabilized again after yesterday's strong increase. As noted, the key provinces are purchasing pepper in the range of 58,500 - 62,000 VND/kg. In which, the lowest price of 58,500 VND/kg was recorded in Gia Lai province. Better than Dong Nai province with 59,000 VND/kg.
- The two provinces of Dak Lak and Dak Nong maintain the purchase of pepper at the same price of 60,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 61,000 VND/kg and 62,000 VND/kg, respectively.

#### Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Nov-22	10-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48200	48300	-100
		Garbled	50200	50300	-100
Karnataka	Chikmagalur	Ungarbled	49000	49000	Unch
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	11-Nov-22	10-Nov-22	Change
Kerala	Kochi	Arrivals	51.5	24	27.5
		Off-take	51.5	24	27.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
03-11-22	2575	--	3645	5100	3150	3250
04-11-22	2575	--	--	5100	3250	3350
07-11-22	2575	6500	--	5100	3250	3350
09-11-22	2575	--	--	5100	3250	3350
10-11-22	2575	--	--	5100	3250	3350
11-11-22	2575	6400	--	5100	3250	3350

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Steady to firm sentiment has been recorded in Jeera spot market on Friday.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at INR 24,500 per quintal which is up by 64.43% as compared to last year.

#### Previous Update

- As per Gujarat Government, around 3,866 hectare of sowing has been completed as on 7th November 2022 in Jeera key growing regions in Gujarat.
- Due to moisture conditions as a result of higher rainfall sowing delayed by 15 to 20 days current year and around 5% to 10% sowing has been completed in Rajasthan Jeera growing regions, last year till date sowing was completed around 25% to 30%.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at INR 24,500 per quintal which is up by 64.43% as compared to last year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Nov-22	10-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22600	22600	Unch
		NCDEX Quality	24300	24300	Unch
		Poojari type /Machine Cut	25300	25300	Unch
	Mundra Port (FoR)	1% Singapore	24400	24300	100
		2% Singapore	24150	24050	100
		1 % European	24900	24800	100
		2% European	24650	24550	100
	Rajkot	Local	23000	22935	65
	Patan	Local	21625	22255	-630
	Dhrol	Local	22200	22000	200
Gondal	Local	23200	22500	700	
Rajasthan	Jodhpur	Local	24000	24000	Unch
	Merta City	Local	24000	24000	Unch
	Nagaur	Local	23800	23500	300
	Anandpur Kalu	Local	23500	23500	Unch
Delhi	New Delhi	Ganesh	24600	24700	-100
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	11-Nov-22	10-Nov-22	Change
Gujarat	Unjha	Arrival	17000	18000	-1000
		Off-take	17000	18000	-1000
	Rajkot	Arrival*	810	1320	-510
	Patan	Arrival*	21	86	-65
	Dhrol	Arrival*	4	1	3
	Gondal	Arrival	800	1200	-400

Rajasthan	Jodhpur	Arrival	700	500	200
	Merta City	Arrival	500	500	Unch
	Nagaur	Arrival	400	100	300
	Anandpur Kalu	Arrival	10	15	-5
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	195	24450	24690	24450	24590	1,173	1,377	2,355	2,685
Dec-22	145	24645	24995	24645	24835	2,073	-519	6,765	450
Jan-23	195	25050	25160	25000	25060	228	93	450	93

Spread	Nov-22	Dec-22	Jan-23
Basis	-290		
Nov-22		245	
Dec-22			225

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	10.11.2022	10.11.2022	10.11.2022
Jodhpur	--	--	--
Unjha	1646	323	1969

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 9th November, 2022**

EED	Jodhpur	Unjha	Total
10- Nov-22	--	107	107
10- Dec-22	--	153	153
10- Feb-23	--	1434	1434
Total	--	1694	1694

\*EED – Exchange Deliverable Date



## CARDAMOM

## Fundamentals

### Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Friday.
- Due to ongoing winter and wedding season demand, max. prices were reported higher side today.
- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.

### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		11-Nov-22	10-Nov-22	Change
Kerala	Idukki Benchmark market	Max price	1609	1480	129
		Avg. Price	888	924	-36
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	513	NA	-
	Singtam	Chotadana	450	NA	-
	Gangtok	Badadana	500	NA	-
	Gangtok	Chotadana	425	NA	-
West Bengal	Siliguri	Badadana	639	NA	-
	Siliguri	Chotadana	470	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	11-Nov-22	10-Nov-22	Change
Kerala	Idukki	Arrivals	55414	91221	-35807
		Off-take	54507	80405	-25898

## MCX-FUTURES MARKET

[illegible]

Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.11.2022	10.11.2022	10.11.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 9th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- Steady sentiment at lower levels has been recorded in Coriander spot market on Friday.
- AgriWatch expects, prices may trade sideways due to shortage of stocks in the market until the actual scenario of sowing gets clear.

#### Previous Update:

- In Gujarat, around 12,449 hectares sowing has been completed as per the data released by Gujarat Government as on dated 9th November, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- Coriander sowing started in growing regions by the delay of 15-20 days from normal timings and in Rajasthan around 15-20% sowing has been completed till date.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high levels.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	11-Nov-22	10-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	10600	-
		Eagle(Split)	Closed	11100	-
		Badami	Closed	10200	-
		Badami(Split)	Closed	10600	-
	Ramganj	Eagle	10300	10300	Unch
		Eagle(Split)	10300	10300	Unch
		Badami	9800	9800	Unch
		Badami(Split)	9800	9800	Unch
		Scooter	10900	10900	Unch
	Baran	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
	Bhawani	Eagle	9400	9400	Unch
		Badami	9200	9200	Unch
		Scooter	9600	9600	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	9500	9500	Unch
		Eagle	10000	10000	Unch
		Scooter	10500	10500	Unch
	Neemuch	Badami	10300	10300	Unch
		Eagle	10800	10700	100
		Scooter	11400	11400	Unch
Gujarat	Gondal	Badami	9900	10055	-155
		Eagle	10100	10355	-255

Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		11-Nov-22	10-Nov-22	Change
Rajasthan	Kota	Arrival	Closed	400	-
		Offtake	Closed	400	-
	Ramganj	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Baran	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Neemuch	Arrival	1200	1200	Unch
		Offtake	1200	1200	Unch

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	280	10292	10488	10288	10450	1,340	-1,845	4,020	-715
Dec-22	308	10166	10488	10166	10460	2,925	-1,030	7,930	360
Jan-23	298	9950	10196	9950	10196	20	-130	140	0

Spread	Nov-22	Dec-22	Jan-23
Basis	150		
Nov-22		10	
Dec-22			-264

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	10.11.2022	10.11.2022	10.11.2022
Baran	--	--	-
Gondal	549	20	569
Kota	739	10	749
Ramganj	--	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 9th November, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	194	174	--	368
10- Jan-23	--	60	--	60
10- Feb-23	356	485	--	841
Total	550	719	--	1269

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	11-Nov-22	10-Nov-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	85000	85000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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