

RED CHILLI

Fundamentals:

Today's Update:

- No major movement was witnessed in Red Chilli spot market on Saturday.
- However, prices are still trading at its higher level on high demand and low stocks of premium quality.

Previous Update:

- Some virus issues came in Chilli growing states like Karnataka, Andhra Pradesh and Telangana is also a major concern for standing crops. However, as of now no major crop damage has been reported. But, there are reports of heavy rainfall in Chilli growing states like Andhra Pradesh, Telangana and Tamil Nadu which raise a concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	12-Nov-22	12-Nov-22	11-Nov-22	11-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	26000	27000	-
		LCA 334 (S4)	Closed	Closed	28000	29000	-
		Teja (S17)	Closed	Closed	20000	22500	-
		No. 273	Closed	Closed	27500	28500	-
		No. 5	Closed	Closed	28500	29500	-
		Fatki	Closed	Closed	9000	13000	-
		Byadgi	Closed	Closed	29000	32000	-
		US 341	Closed	Closed	29000	30500	-
		Denvor Delux	Closed	Closed	29000	30000	-
		Indam 5	Closed	Closed	28000	29000	-
Telangana	Warangal	Teja	Closed	Closed	21500	22500	-
		Wonder Hot	Closed	Closed	23000	37500	-
		341	Closed	Closed	27000	28500	-
		Denvor Delux	Closed	Closed	25000	28000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	12000	15500	-
	Khammam	Teja (Cold storage)	Closed	Closed	19000	22000	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	22000	23000	22000	23000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	13000	14000	14000	15500	-1500
		Jhankar	18000	20000	18000	20000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	Closed	Closed	23000	24500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-

		LCA 334	Closed	Closed	21000	26000	-
		Fatki	Closed	Closed	13000	13000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	12-Nov-22		11-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		25000		-
Telangana	Warangal	Arrivals	Closed		3000		-
	Khammam	Arrivals (Cold storage) *	Closed		10000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:
Today's Update:

- No major movement was witnessed in Turmeric spot market on Saturday.
- Buyers are still active in the market from lower levels as a result of which prices may trade sideways at current levels in the coming week.

Previous Update:

- As per AgriWatch estimates, farmers and stockists may hold their stocks in the report of lower sowing during the current season and also they are waiting for the report of crop condition as currently there are chances of rain in turmeric key growing regions.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Nov-22	11-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7100	-
		Double polish finger	Closed	7600	-
		Gattah (unpolished)	Closed	6500	-
		Gattah (double polished)	Closed	7000	-
	Warangal	Finger	Closed	5700	-
		Round	Closed	5400	-
Tamil Nadu	Erode	Finger	Closed	7800	-
		Gattah	Closed	6500	-
		Sellem	Closed	9000	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7210	-
Andhra Pradesh	Duggirala	Bulb	Closed	5800	-
		Bilty	Closed	6322	-
		Finger	Closed	5800	-
		Bilty	Closed	6322	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	8500	-
		Rajpuri Medium	Closed	7500	-
		DesiKadappa	Closed	6800	-
	Basmat	Salem Powder	Closed	6300	-
		Mini Salem	Closed	7000	-
		Super Salem	Closed	8000	-
		Gattah Powder	Closed	6000	-
		Gattah Premium	Closed	6400	-

	Nanded	Turmeric Finger Polished	Closed	7200	-
		Turmeric Bulb Polished	Closed	6300	-
		Turmeric Mix	Closed	6400	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	12-Nov-22	11-Nov-22	Change
	Nizamabad	Arrival	Closed	1000	-
		Off-take	Closed	1000	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	4000	-
		Off-take	Closed	4000	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	Closed	NA	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	1500	-
	Nanded	Arrival	Closed	1000	-

Arrival * Qtl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	--		
Nov-22		--	
Dec-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.11.2022	In-Process 10.11.2022	Total 10.11.2022
Sangli (Rajapore)	1656	0	1656
Erode	--	--	--
Nizamabad	1132	0	1132
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 9th November, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		358	353	--	--	711
10-Dec-22	--	149	250	--	--	399
10-Jan-23	--	1149	529	--	--	1678
Total	--	1656	1132	--	--	2788

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Saturday.
- Due to continuous corrections from the past one month, farmers and stockists may not release their stocks in bulk quantities in the expectation of increase in winter season demand.

Previous Update:

- Vietnam Pepper price as on date stabilized again after yesterday's strong increase. As noted, the key provinces are purchasing pepper in the range of 58,500 - 62,000 VND/kg. In which, the lowest price of 58,500 VND/kg was recorded in Gia Lai province. Better than Dong Nai province with 59,000 VND/kg.
- The two provinces of Dak Lak and Dak Nong maintain the purchase of pepper at the same price of 60,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 61,000 VND/kg and 62,000 VND/kg, respectively.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Nov-22	11-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48200	48200	Unch
		Garbled	50200	50200	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	49000	-
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	12-Nov-22	11-Nov-22	Change
Kerala	Kochi	Arrivals	9	51.5	-42.5
		Off-take	9	51.5	-42.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
03-11-22	2575	--	3645	5100	3150	3250
04-11-22	2575	--	--	5100	3250	3350
07-11-22	2575	6500	--	5100	3250	3350
09-11-22	2575	--	--	5100	3250	3350
10-11-22	2575	--	--	5100	3250	3350
11-11-22	2575	6400	--	5100	3250	3350

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Jeera spot market on Saturday.

Previous Update

- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at INR 24,500 per quintal which is up by 64.43% as compared to last year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Nov-22	11-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22600	22600	Unch
		NCDEX Quality	24300	24300	Unch
		Poojari type /Machine Cut	25300	25300	Unch
	Mundra Port (FoR)	1% Singapore	24350	24400	-50
		2% Singapore	24100	24150	-50
		1 % European	24850	24900	-50
		2% European	24600	24650	-50
	Rajkot	Local	22805	23000	-195
	Patan	Local	21755	21625	130
	Dhrol	Local	NA	22200	-
	Gondal	Local	23200	23200	Unch
Rajasthan	Jodhpur	Local	23500	24000	-500
	Merta City	Local	24000	24000	Unch
	Nagaur	Local	24000	23800	200
	Anandpur Kalu	Local	23500	23500	Unch
Delhi	New Delhi	Ganesh	24600	24600	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	12-Nov-22	11-Nov-22	Change
Gujarat	Unjha	Arrival	17000	17000	Unch
		Off-take	17000	17000	Unch
	Rajkot	Arrival*	360	810	-450
	Patan	Arrival*	46	21	25
	Dhrol	Arrival*	NA	4	-
	Gondal	Arrival	600	800	-200
Rajasthan	Jodhpur	Arrival	300	700	-400
	Merta City	Arrival	400	500	-100
	Nagaur	Arrival	200	400	-200
	Anandpur Kalu	Arrival	10	10	Unch
	Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	--		
Nov-22		--	
Dec-22			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.11.2022	10.11.2022	10.11.2022
Jodhpur	--	--	--
Unjha	1646	323	1969

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 9th November, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22	--	107	107
10- Dec-22	--	153	153
10- Feb-23	--	1434	1434
Total	--	1694	1694

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Saturday.
- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		12-Nov-22	11-Nov-22	Change
Kerala	Kochi Benchmark market	Max price	1280	1609	-329
		Avg. Price	857	888	-31
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	512	-
	Singtam	Chotadana	NA	450	-
	Gangtok	Badadana	NA	500	-
	Gangtok	Chotadana	NA	425	-
West Bengal	Siliguri	Badadana	NA	638	-
	Siliguri	Chotadana	NA	470	-
Arrival & Off-take in Kg					
State	Parameter	Centre	12-Nov-22	11-Nov-22	Change
Kerala	Kochi	Arrivals	33076	55414	-22338
		Off-take	25746	54507	-28761

MCX-FUTURES MARKET

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Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.11.2022	10.11.2022	10.11.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 9th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady sentiment at lower levels has been recorded in Coriander spot market on Saturday.
- AgriWatch expects, prices may trade sideways due to shortage of stocks in the market until the actual scenario of sowing gets clear.

Previous Update:

- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high levels.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	12-Nov-22	11-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10600	Closed	-
		Eagle(Split)	11100	Closed	-
		Badami	10200	Closed	-
		Badami(Split)	10600	Closed	-
	Ramganj	Eagle	10300	10300	Unch
		Eagle(Split)	10300	10300	Unch
		Badami	9800	9800	Unch
		Badami(Split)	9800	9800	Unch
		Scooter	10900	10900	Unch
	Baran	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
	Bhawani	Eagle	9400	9400	Unch
		Badami	9200	9200	Unch
		Scooter	9600	9600	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	9500	-
		Eagle	Closed	10000	-
		Scooter	Closed	10500	-
	Neemuch	Badami	Closed	10300	-
		Eagle	Closed	10800	-
		Scooter	Closed	11400	-
Gujarat	Gondal	Badami	9800	9900	-100
		Eagle	10000	10100	-100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		12-Nov-22	11-Nov-22	Change

Rajasthan	Kota	Arrival	700	Closed	-
		Offtake	700	Closed	-
	Ramganj	Arrival	2500	2000	500
		Offtake	2500	2000	500
	Baran	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	Closed	1000	-
		Offtake	Closed	1000	-
	Neemuch	Arrival	Closed	1200	-
		Offtake	Closed	1200	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	--		
Nov-22		--	
Dec-22			--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.11.2022	10.11.2022	10.11.2022
Baran	--	--	-
Gondal	549	20	569
Kota	739	10	749
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 9th November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	194	174	--	368
10- Jan-23	--	60	--	60
10- Feb-23	356	485	--	841
Total	550	719	--	1269

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Nov-22	12-Nov-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	85000	85000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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