

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Red Chilli spot market on Monday.
- As we mentioned earlier, on lower stocks of premium quality and high demand in export and domestic market, it is trading at its high.
- New crop arrivals has started in Byadgi market, around 20,000 bags (1Bag=35kgs) were reported today out of which 7,000 bags are new crop arrivals. Prices were reported up by INR 1,000 per quintal (Low-High) as a result of new crops and its demand in the market.
- Currently, there is a very good demand of 334 quality from Tamil Nadu and Sri Lanka and hence it is trading at INR 28,000-29,000 per quintal up by almost 200% from the previous year.
- On getting higher prices, farmers and stockists continuously release their stocks and today it is up by almost 50% from the previous day.

Previous Update:

- Some virus issues came in Chilli growing states like Karnataka, Andhra Pradesh and Telangana is also a major concern for standing crops. However, as of now no major crop damage has been reported. But, there are reports of heavy rainfall in Chilli growing states like Andhra Pradesh, Telangana and Tamil Nadu which raise a concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage.
- *As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)

State	Centre	Grade	14-Nov-22	14-Nov-22	12-Nov-22	12-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	26000	27000	Closed	Closed	-
		LCA 334 (S4)	28000	29000	Closed	Closed	-
		Teja (S17)	20000	22500	Closed	Closed	-
		No. 273	27500	28500	Closed	Closed	-
		No. 5	28500	29500	Closed	Closed	-
		Fatki	9000	13000	Closed	Closed	-
		Byadgi	29000	32000	Closed	Closed	-
		US 341	29000	30500	Closed	Closed	-
		Denvor Delux	29000	30000	Closed	Closed	-
		Indam 5	28000	29000	Closed	Closed	-
Telangana	Warangal	Teja	21500	22000	Closed	Closed	-
		Wonder Hot	23000	37500	Closed	Closed	-
		341	27000	28500	Closed	Closed	-
		Denvor Delux	25000	28000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	12000	15500	Closed	Closed	-
	Khammam	Teja (Cold storage)	19000	22000	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-

Madhya Pradesh	Bedia	No. 12	21000	22500	22000	23000	-500
		Indu 2070	NA	NA	NA	NA	-
		Fatki	13000	14000	13000	14000	Unch
		Jhankar	18000	20000	18000	20000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	21000	26000	Closed	Closed	-
		Fatki	13000	13000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	35000	38000	Closed	NA	-
		5531 Best	24500	29000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	44000	51000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	42000	47000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	35000	38000	NA	NA	-
		5531	24500	29000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4200	5500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	14-Nov-22		12-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		Closed		-
		Off-take	35000		Closed		-
Telangana	Warangal	Arrivals	4000		Closed		-
	Khammam	Arrivals (Cold storage) *	10000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	20000		NA		-

TURMERIC

Fundamentals:
Today's Update:

- By and large steady sentiment was witnessed in Turmeric spot market on Monday.
- Due to current season low prices which is down by almost 16.47% in this season on sluggish demand in export market, farmers and stockists are releasing their stocks in the fear of further decline in prices.
- Buyers are still active in the market from lower levels as a result of which prices may trade sideways at current levels in the coming week.

Previous Update:

- As per AgriWatch estimates, farmers and stockists may hold their stocks in the report of lower sowing during the current season and also they are waiting for the report of crop condition as currently there are chances of rain in turmeric key growing regions.
- *As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.*
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Nov-22	12-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	Closed	-
		Double polish finger	7600	Closed	-
		Gattah (unpolished)	6500	Closed	-
		Gattah (double polished)	7000	Closed	-
	Warangal	Finger	5700	Closed	-
		Round	5400	Closed	-
Tamil Nadu	Erode	Finger	7800	Closed	-
		Gattah	6500	Closed	-
		Sellem	9000	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6300	Closed	-
		Bilty	6867	Closed	-
		Finger	6300	Closed	-
		Bilty	6867	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	Closed	-
		Rajpuri Medium	7500	Closed	-
		DesiKadappa	6800	Closed	-
	Basmat	Salem Powder	6300	Closed	-
		Mini Salem	7000	Closed	-
		Super Salem	8000	Closed	-

	Nanded	Gattah Powder	6000	Closed	-
		Gattah Premium	6400	Closed	-
		Turmeric Finger Polished	7300	Closed	-
		Turmeric Bulb Polished	6400	Closed	-
		Turmeric Mix	6500	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	14-Nov-22	12-Nov-22	Change
	Nizamabad	Arrival	1200	Closed	-
		Off-take	1200	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	1300	Closed	-
		Off-take	1300	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	280	Closed	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	2500	Closed	-
	Nanded	Arrival	2500	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	76	7604	7768	7366	7592	2,515	725	2,335	-975
Dec-22	96	7620	7780	7620	7698	3,785	665	9,355	505
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	-492		
Nov-22		106	
Dec-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.11.2022	12.11.2022	12.11.2022
Sangli (Rajapore)	778	0	778
Erode	--	--	--
Nizamabad	1347	0	1347
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 11th November, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-22		--	--	--	--	--
10-Dec-22	--	149	249	--	--	398
10-Jan-23	--	1148	529	--	--	1677
Total	--	1297	778	--	--	2075

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Monday.

Previous Update:

- Due to continuous corrections from the past one month, farmers and stockists may not release their stocks in bulk quantities in the expectation of increase in winter season demand.
- Vietnam Pepper price as on date stabilized again after yesterday's strong increase. As noted, the key provinces are purchasing pepper in the range of 58,500 - 62,000 VND/kg. In which, the lowest price of 58,500 VND/kg was recorded in Gia Lai province. Better than Dong Nai province with 59,000 VND/kg.
- The two provinces of Dak Lak and Dak Nong maintain the purchase of pepper at the same price of 60,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 61,000 VND/kg and 62,000 VND/kg, respectively.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Nov-22	12-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48100	48200	-100
		Garbled	50100	50200	-100
Karnataka	Chikmagalur	Ungarbled	48500	Closed	-
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	14-Nov-22	12-Nov-22	Change
Kerala	Kochi	Arrivals	27	9	18
		Off-take	27	9	18

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
04-11-22	2575	--	--	5100	3250	3350
07-11-22	2575	6500	--	5100	3250	3350
09-11-22	2575	--	--	5100	3250	3350
10-11-22	2575	--	--	5100	3250	3350
11-11-22	2575	6400	--	5100	3250	3350
14-11-22	2575	6400	--	5100	3050	3150

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Monday.
- On good demand in the export and domestic markets, prices are not correcting from higher levels and hence supplies in the spot markets reported up today.

Previous Update

- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at INR 24,500 per quintal which is up by 64.43% as compared to last year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Nov-22	12-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22600	22600	Unch
		NCDEX Quality	24300	24300	Unch
		Poojari type /Machine Cut	25300	25300	Unch
	Mundra Port (FoR)	1% Singapore	24350	24350	Unch
		2% Singapore	24100	24100	Unch
		1 % European	24850	24850	Unch
		2% European	24600	24600	Unch
	Rajkot	Local	22625	22805	-180
	Patan	Local	NA	21755	-
	Dhrol	Local	18700	NA	-
Gondal	Local	22755	23200	-445	
Rajasthan	Jodhpur	Local	23000	23500	-500
	Merta City	Local	24100	24000	100
	Nagaur	Local	23500	24000	-500
	Anandpur Kalu	Local	23500	23500	Unch
Delhi	New Delhi	Ganesh	24700	24600	100
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	14-Nov-22	12-Nov-22	Change
Gujarat	Unjha	Arrival	18000	17000	1000
		Off-take	18000	17000	1000
	Rajkot	Arrival*	1200	360	840
	Patan	Arrival*	NA	46	-
	Dhrol	Arrival*	2	NA	-
	Gondal	Arrival	390	600	-210
Rajasthan	Jodhpur	Arrival	400	300	100
	Merta City	Arrival	600	400	200
	Nagaur	Arrival	300	200	100
	Anandpur Kalu	Arrival	20	10	10
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	35	24280	24685	23825	24600	1,269	1,173	1,737	2,355
Dec-22	-20	24610	24950	24300	24825	2,208	135	7,257	492
Jan-23	-135	24695	25105	24695	24940	213	-15	495	45

Spread	Nov-22	Dec-22	Jan-23
Basis	-300		
Nov-22		225	
Dec-22			115

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.11.2022	12.11.2022	12.11.2022
Jodhpur	--	--	--
Unjha	1813	507	2320

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 11th November, 2022

EED	Jodhpur	Unjha	Total
10- Nov-22	--	--	--
10- Dec-22	--	153	153
10- Feb-23	--	1557	1557
Total	--	1710	1710

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market on Monday.
- On winter and wedding season demand, maximum prices in Kerala benchmark markets are reported up today.

Previous Update:

- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		14-Nov-22	12-Nov-22	Change
Kerala	Santhanpara Benchmark market	Max price	1298	1280	18
		Avg. Price	813	857	-45
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	14-Nov-22	12-Nov-22	Change
Kerala	Santhanpara	Arrivals	29892	33076	-3183
		Off-take	25499	25746	-247

MCX-FUTURES MARKET

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Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.11.2022	12.11.2022	12.11.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 11th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment has been recorded in Coriander spot market on Monday.
- On winter and wedding season demand, prices in Kota benchmark market rebounded by INR 200 per quintal. Also lower ending stocks has supported the prices from lower levels.
- AgriWatch expects, prices may trade sideways due to shortage of stocks in the market until the actual scenario of sowing gets clear.

Previous Update:

- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high levels.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	14-Nov-22	12-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	10600	200
		Eagle(Split)	11300	11100	200
		Badami	10400	10200	200
		Badami(Split)	10800	10600	200
	Ramganj	Eagle	10300	10300	Unch
		Eagle(Split)	10300	10300	Unch
		Badami	9800	9800	Unch
		Badami(Split)	9800	9800	Unch
		Scooter	10900	10900	Unch
	Baran	Eagle	10400	Closed	-
		Badami	9800	Closed	-
	Bhawani	Eagle	9800	9400	400
		Badami	9600	9200	400
		Scooter	10000	9600	400
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	9500	Closed	-
		Eagle	10000	Closed	-
		Scooter	10500	Closed	-
	Neemuch	Badami	10300	Closed	-
		Eagle	10700	Closed	-
		Scooter	11200	Closed	-
Gujarat	Gondal	Badami	NA	9800	-
		Eagle	NA	10000	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		14-Nov-22	12-Nov-22	Change
Rajasthan	Kota	Arrival	700	700	Unch
		Offtake	700	700	Unch
	Ramganj	Arrival	2500	2500	Unch
		Offtake	2500	2500	Unch
	Baran	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Bhawani	Arrival	25	NA	-
		Offtake	25	NA	-
Madhya Pradesh	Guna	Arrival	1000	Closed	-
		Offtake	1000	Closed	-
	Neemuch	Arrival	1500	Closed	-
		Offtake	1500	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	474	10426	11050	10378	10900	4,805	3,465	3,185	-835
Dec-22	168	10300	10670	10300	10594	4,700	1,775	9,510	1,580
Jan-23	254	10044	10300	10144	10298	70	50	170	30

Spread	Nov-22	Dec-22	Jan-23
Basis	-100		
Nov-22		-306	
Dec-22			-296

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.11.2022	12.11.2022	12.11.2022
Baran	--	--	-
Gondal	559	10	569
Kota	739	10	749
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 11th November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	194	174	--	368
10- Jan-23	--	60	--	60
10- Feb-23	366	505	--	871
Total	560	739	--	1299

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Nov-22	12-Nov-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	85000	85000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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