

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Red Chilli spot market on Tuesday.
- As we mentioned earlier, on lower stocks of premium quality and high demand in export and domestic market, it is trading at its high.
- New crop arrivals has started in Byadgi market, around 20,000 bags (1Bag=35kgs) were reported yesterday out of which 7,000 bags are new crop arrivals. Prices were reported up by INR 1,000 per quintal (Low-High) as a result of new crops and its demand in the market.

Previous Update:

- Currently, there is a very good demand of 334 quality from Tamil Nadu and Sri Lanka and hence it is trading at INR 28,000-29,000 per quintal up by almost 200% from the previous year.
- Some virus issues came in Chilli growing states like Karnataka, Andhra Pradesh and Telangana is also a major concern for standing crops. However, as of now no major crop damage has been reported. But, there are reports of heavy rainfall in Chilli growing states like Andhra Pradesh, Telangana and Tamil Nadu which raise a concern for standing crops. Continuous rainfall may affect the standing crops as plants are in the growth stage.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	15-Nov-22	15-Nov-22	14-Nov-22	14-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	26000	27000	26000	27000	Unch
		LCA 334 (S4)	28000	29000	28000	29000	Unch
		Teja (S17)	19000	22000	20000	22500	-500
		No. 273	27500	28500	27500	28500	Unch
		No. 5	28500	29500	28500	29500	Unch
		Fatki	9000	13000	9000	13000	Unch
		Byadgi	29000	32000	29000	32000	Unch
		US 341	29000	30500	29000	30500	Unch
		Denvor Delux	29000	30000	29000	30000	Unch
		Indam 5	28000	29000	28000	29000	Unch
Telangana	Warangal	Teja	21500	22000	21500	22000	Unch
		Wonder Hot	23000	37500	23000	37500	Unch
		341	27000	28200	27000	28500	-300
		Denvor Delux	25000	27700	25000	28000	-300
		Paprika	NA	NA	NA	NA	-
		Fatki	12000	15500	12000	15500	Unch
	Khammam	Teja (Cold storage)	18000	21800	19000	22000	-200
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	21000	22500	21000	22500	Unch
		Indu 2070	NA	NA	NA	NA	-

		Fatki	13000	14000	13000	14000	Unch
		Jhankar	18000	20000	18000	20000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24500	23000	24500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	21000	26000	21000	26000	Unch
		Fatki	13000	13000	13000	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	38000	-
		5531 Best	NA	NA	24500	29000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	51000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	42000	47000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	35000	38000	-
		5531	NA	NA	24500	29000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4200	5500	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	15-Nov-22		14-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		60000		Unch
		Off-take	40000		35000		5000
Telangana	Warangal	Arrivals	4000		4000		Unch
	Khammam	Arrivals (Cold storage) *	10000		10000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		20000		-

TURMERIC

Fundamentals:
Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Tuesday.
- Buyers are still active in the market from lower levels as a result of which prices may trade sideways at current levels in the coming week.
- As per AgriWatch estimates, farmers and stockists may hold their stocks in the report of lower sowing during the current season and also they are waiting for the report of crop condition as currently there are chances of rain in turmeric key growing regions.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Nov-22	14-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	7100	Unch
		Double polish finger	7600	7600	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7000	7000	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	6600	6500	100
		Sellem	9000	9000	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6300	6300	Unch
		Bilty	6867	6867	Unch
		Finger	6300	6300	Unch
		Bilty	6867	6867	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6800	6800	Unch
	Basmat	Salem Powder	6300	6300	Unch
		Mini Salem	7000	7000	Unch
		Super Salem	8000	8000	Unch
		Gattah Powder	6000	6000	Unch
		Gattah Premium	6400	6400	Unch

	Nanded	Turmeric Finger Polished	7300	7300	Unch
		Turmeric Bulb Polished	6400	6400	Unch
		Turmeric Mix	6500	6500	Unch
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	15-Nov-22	14-Nov-22	Change
	Nizamabad	Arrival	700	1200	-500
		Off-take	700	1200	-500
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	1500	1300	200
		Off-take	1500	1300	200
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	NA	280	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	2000	2500	-500
	Nanded	Arrival	1500	2500	-1000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	-210	7622	7580	7412	7412	20	-2,495	2,050	-285
Dec-22	-132	7720	7732	7500	7578	1,985	-1,800	9,215	-140
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	-312		
Nov-22		166	
Dec-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.11.2022	14.11.2022	14.11.2022
Sangli (Rajapore)	778	0	778
Erode	--	--	--
Nizamabad	1347	0	1347
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 14th November, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-22	--	149	249	--	--	398
10-Jan-23	--	1197	529	--	--	1726
Total	--	1346	778	--	--	2124

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Tuesday.
- Due to continuous corrections from the past one month, farmers and stockists have released their stocks today.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Nov-22	14-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48000	48100	-100
		Garbled	50000	50100	-100
Karnataka	Chikmagalur	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	55000	55000	Unch
		Number 11.5	57500	57500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	15-Nov-22	14-Nov-22	Change
Kerala	Kochi	Arrivals	49.5	27	22.5
		Off-take	49.5	27	22.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07-11-22	2575	6500	--	5100	3250	3350
09-11-22	2575	--	--	5100	3250	3350
10-11-22	2575	--	--	5100	3250	3350
11-11-22	2575	6400	--	5100	3250	3350
14-11-22	2575	--	--	5100	3050	3150
14-11-22	2575	--	--	5100	3050	3150

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large bearish sentiment has been recorded in Jeera spot market on Tuesday.
- As prices were trading at its highest level since the last few months, marginal corrections were reported today in Cumin spot markets.
- As a result of corrections reported today, farmers and stockists haven't released their stocks in bulk quantities in the expectations of upcoming wedding season demand.

Previous Update

- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at INR 24,500 per quintal which is up by 64.43% as compared to last year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Nov-22	14-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22500	22600	-100
		NCDEX Quality	24200	24300	-100
		Poojari type /Machine Cut	25200	25300	-100
	Mundra Port (FoR)	1% Singapore	24100	24350	-250
		2% Singapore	23850	24100	-250
		1 % European	24600	24850	-250
		2% European	24350	24600	-250
	Rajkot	Local	22500	22625	-125
	Patan	Local	NA	21255	-
	Dhrol	Local	22025	18700	3325
	Gondal	Local	23000	22755	245
Rajasthan	Jodhpur	Local	22500	23000	-500
	Merta City	Local	24000	24100	-100
	Nagaur	Local	22800	23500	-700
	Anandpur Kalu	Local	23500	23500	Unch
Delhi	New Delhi	Ganesh	24600	24700	-100
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	15-Nov-22	14-Nov-22	Change
Gujarat	Unjha	Arrival	15000	18000	-3000
		Off-take	15000	18000	-3000
	Rajkot	Arrival*	650	1200	-550
	Patan	Arrival*	NA	33	-
	Dhrol	Arrival*	1	2	-1
	Gondal	Arrival	1000	390	610
Rajasthan	Jodhpur	Arrival	100	400	-300
	Merta City	Arrival	600	600	Unch

	Nagaur	Arrival	250	300	-50
	Anandpur Kalu	Arrival	30	20	10
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	-5	24460	24605	24350	24540	471	1,269	1,416	1,737
Dec-22	-135	24825	24825	24450	24640	1,770	-438	7,101	-156
Jan-23	-225	24950	24920	24605	24725	300	87	579	84

Spread	Nov-22	Dec-22	Jan-23
Basis	-340		
Nov-22		100	
Dec-22			85

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.11.2022	14.11.2022	14.11.2022
Jodhpur	--	--	--
Unjha	1939	594	2533

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 14th November, 2022

EED	Jodhpur	Unjha	Total
10- Dec-22	--	153	153
10- Feb-23	--	1786	1786
Total	--	1939	1939

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiment has been recorded in Small Cardamom spot market on Tuesday.
- Farmers and stockists continued to release their stocks in the fear of decline in prices on higher productions.

Previous Update:

- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		15-Nov-22	14-Nov-22	Change
Kerala	Kochi Benchmark market	Max price	1248	1298	-50
		Avg. Price	819	813	6
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	15-Nov-22	14-Nov-22	Change
Kerala	Kochi	Arrivals	61148	29892	31256
		Off-take	54272	25499	28773

MCX-FUTURES MARKET

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Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.11.2022	14.11.2022	14.11.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 14th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment has been recorded in Coriander spot market on Tuesday.
- On winter and wedding season demand, prices in Kota benchmark market, yesterday rebounded by INR 200 per quintal. Also lower ending stocks has supported the prices from lower levels.
- AgriWatch expects, prices may trade sideways due to shortage of stocks in the market until the actual scenario of sowing gets clear.

Previous Update:

- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high levels.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	15-Nov-22	14-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	10800	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10400	10400	Unch
		Badami(Split)	10800	10800	Unch
	Ramganj	Eagle	10300	10300	Unch
		Eagle(Split)	10300	10300	Unch
		Badami	9800	9800	Unch
		Badami(Split)	9800	9800	Unch
		Scooter	10900	10900	Unch
	Baran	Eagle	10400	10400	Unch
		Badami	9800	9800	Unch
	Bhawani	Eagle	9800	9800	Unch
		Badami	9600	9600	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	9500	9500	Unch
		Eagle	10000	10000	Unch
		Scooter	10500	10500	Unch
	Neemuch	Badami	Closed	10300	-
		Eagle	Closed	10700	-
		Scooter	Closed	11200	-
Gujarat	Gondal	Badami	9900	NA	-
		Eagle	10200	NA	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12600	12600	Unch
		Scooter	13300	13300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					

State	Centre		15-Nov-22	14-Nov-22	Change
Rajasthan	Kota	Arrival	300	700	-400
		Offtake	300	700	-400
	Ramganj	Arrival	3000	2500	500
		Offtake	3000	2500	500
	Baran	Arrival	900	1500	-600
		Offtake	900	1500	-600
	Bhawani	Arrival	10	25	-15
		Offtake	10	25	-15
Madhya Pradesh	Guna	Arrival	2000	1000	1000
		Offtake	2000	1000	1000
	Neemuch	Arrival	Closed	1500	-
		Offtake	Closed	1500	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	166	11098	11380	11000	11140	1,310	-3,495	1,800	-1,385
Dec-22	-98	10578	10630	10450	10450	1,630	-3,070	9,545	35
Jan-23	-176	10276	10228	10100	10100	25	-45	165	-5

Spread	Nov-22	Dec-22	Jan-23
Basis	-340		
Nov-22		-690	
Dec-22			-350

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.11.2022	14.11.2022	14.11.2022
Baran	--	--	-
Gondal	559	10	569
Kota	739	10	749
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 14th November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	194	174	--	368
10- Jan-23	--	60	--	60
10- Feb-23	366	505	--	871
Total	560	739	--	1299

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Nov-22	14-Nov-22	Change
Kerala	Kerala	Kochi	85000	85000	Unch
		Kattapana	85000	85000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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