

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Mixed sentiment was witnessed in Red Chilli spot market on Friday.
- On the start of new crop arrivals from MP and Karnataka, corrections are continued in Red Chilli spot markets.
- On good demand and lower arrivals today in the market, Teja variety prices rebounded by INR 500 in the Guntur spot market.

#### Previous Update:

- Some virus issues came in Chilli growing states like Karnataka, Andhra Pradesh and Telangana is also a major concern for standing crops. However, as of now no major crop damage has been reported.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	18-Nov-22	18-Nov-22	17-Nov-22	17-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	26000	27000	26000	27000	Unch
		LCA 334 (S4)	27000	28500	27000	28500	Unch
		Teja (S17)	19000	21500	18000	21000	500
		No. 273	26000	28000	26000	28000	Unch
		No. 5	27000	28000	27000	28000	Unch
		Fatki	11000	11500	12000	12500	-1000
		Byadgi	30000	33000	27000	32000	1000
		US 341	25000	28000	27500	28500	-500
		Denvor Delux	26000	28000	25000	28000	Unch
		Indam 5	27000	28000	28000	29000	-1000
Telangana	Warangal	Teja	21300	21800	21300	21800	Unch
		Wonder Hot	22800	37300	22800	37300	Unch
		341	25000	27500	25000	28000	-500
		Denvor Delux	24800	27000	24800	27500	-500
		Paprika	NA	NA	NA	NA	-
		Fatki	11800	15000	11800	15300	-300
	Khammam	Teja (Cold storage)	18000	21000	18000	21200	-200
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	20000	22000	20000	22000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	12000	14000	12000	14000	Unch
		Jhankar	18000	20000	18000	20000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24500	23000	24500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-

		LCA 334	21000	26000	21000	26000	Unch
		Fatki	14000	15000	13000	13000	2000
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	40000	-
		5531 Best	NA	NA	24500	29000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	51000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	42000	47500	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	37000	40000	-
		5531	NA	NA	24500	29000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4200	5500	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	18-Nov-22		17-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		60000		-20000
		Off-take	25000		40000		-15000
Telangana	Warangal	Arrivals	3000		4000		-1000
	Khammam	Arrivals (Cold storage) *	6000		10000		-4000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		15000		-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- By and large steady sentiment was witnessed in Turmeric spot market on Friday.
- Buyers are still active in the market from lower levels as a result of which prices may trade sideways at current levels in the coming week.

**Previous Update:**

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Nov-22	17-Nov-22	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	7100	7100	Unch
		Double polish finger	7500	7600	-100
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7000	7000	Unch
	<b>Warangal</b>	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	<b>Erode</b>	Finger	7800	7800	Unch
		Gattah	6700	6700	Unch
		Sellem	9000	9000	Unch
	<b>Coimbatore</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	7250	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	6025	5900	125
		Bilty	6567	6431	136
		Finger	6025	5900	125
		Bilty	6567	6431	136
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	7800	7500	300
		DesiKadappa	7500	6800	700
	<b>Basmat</b>	Salem Powder	6300	6300	Unch
		Mini Salem	7000	7000	Unch
		Super Salem	8000	8000	Unch
		Gattah Powder	6000	6000	Unch
		Gattah Premium	6400	6400	Unch
	<b>Nanded</b>	Turmeric Finger Polished	7200	7200	Unch
		Turmeric Bulb Polished	6500	6500	Unch
		Turmeric Mix	6400	6400	Unch

Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	18-Nov-22	17-Nov-22	Change
	Nizamabad	Arrival	500	1000	-500
		Off-take	500	1000	-500
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	4800	3900	900
		Off-take	4800	3900	900
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	NA	-
Andhra Pradesh	Duggirala	Arrival*	210	560	-350
Maharashtra	Sangli	Arrival#	4000	NA	-
	Basmat	Arrival*	1500	1500	Unch
	Nanded	Arrival	1700	2100	-400
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	-176	7636	7600	7460	7460	585	560	260	-170
Dec-22	-80	7624	7718	7500	7544	2,910	2,080	9,470	205
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	-360		
Nov-22		84	
Dec-22			--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.11.2022	17.11.2022	17.11.2022
Sangli (Rajapore)	768	0	768
Erode	--	--	--
Nizamabad	1347	0	1347
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 17th November, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-22	--	149	239	--	--	388
10-Jan-23	--	1197	529	--	--	1726
Total	--	1346	768	--	--	2114

\*EED – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Friday.
- According to the latest report of the Kampot Pepper Promotion Association (KPPA), Cambodia's Kampot pepper exports in the third quarter of 2022 only reached 57 tons, down 50% compared to the same period last year - the time reached more than 100 tons.
- According to Kampot Pepper Promotion Association, due to the Russia-Ukraine crisis and the appreciation of the US dollar, the export of Kampot GI-affixed pepper to the market has been affected. The amount of pepper in the international market this year has dropped dramatically.
- The Kampot pepper market is in short supply, while the domestic tourist market has not recovered. According to the sources, drop in exports was partly due to the weakening of the euro, which hurt exporters and caused them to delay buying from farmers.

#### Previous Update:

- As per data released by the Government, exports reported up by 22.68% in September 2022 from previous month on good demand from major importing countries amid winter season demand and also lower prices from other Black Pepper producing countries has supported the exports from India.
- India imported around 450.50 MT Garbled Black Pepper in September marginally up by 4.04% from previous month on lower prices in Vietnam.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Nov-22	17-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48000	48000	Unch
		Garbled	50000	50000	Unch
Karnataka	Chikmagalur	Ungarbled	48000	48000	Unch
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	50000	55000	-5000
		Number 11.5	56000	57500	-1500
	Arrivals & Off-take in Tons				
State	Centre	Parameter	18-Nov-22	17-Nov-22	Change
Kerala	Kochi	Arrivals	20	36.5	-16.5
		Off-take	20	36.5	-16.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11-11-22	2575	6400	--	5100	3250	3350
14-11-22	2575	--	--	5100	3050	3150
15-11-22	2575	--	--	5100	3050	3150
16-11-22	2575	--	3515	5100	3100	3200
17-11-22	2575	6500	3498	5100	3100	3200
18-11-22	2575	6500	--	5100	3100	3200

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- By and large steady to weak sentiment has been recorded in Jeera spot market on Friday.
- On lower stocks during the current season, farmers and stockists haven't released their stocks anticipating further increase in prices in the coming days.

#### Previous Update

- As per Gujarat Government, around 28,592 hectare of sowing has been completed as on 14th November 2022 in Jeera key growing regions in Gujarat and according to this data, normal area (three years average) in Gujarat likely to be around 421,457 hectares. During the same period last year, it was around 330 hectares.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at INR 24,500 per quintal which is up by 64.43% as compared to last year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Nov-22	17-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22400	22400	Unch
		NCDEX Quality	24100	24100	Unch
		Poojari type /Machine Cut	25100	25100	Unch
	Mundra Port (FoR)	1% Singapore	24000	24000	Unch
		2% Singapore	23750	23750	Unch
		1 % European	24500	24500	Unch
		2% European	24250	24250	Unch
	Rajkot	Local	22770	22750	20
	Patan	Local	21775	21755	20
	Dhrol	Local	21750	NA	-
	Gondal	Local	22405	23000	-595
Rajasthan	Jodhpur	Local	22800	23000	-200
	Merta City	Local	23000	23100	-100
	Nagaur	Local	22800	23000	-200
	Anandpur Kalu	Local	23500	23500	Unch
Delhi	New Delhi	Ganesh	24700	24700	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	18-Nov-22	17-Nov-22	Change
Gujarat	Unjha	Arrival	10000	17000	-7000
		Off-take	10000	17000	-7000
	Rajkot	Arrival*	360	660	-300
	Patan	Arrival*	9	12	-3
	Dhrol	Arrival*	1	NA	-
	Gondal	Arrival	381	900	-519
Rajasthan	Jodhpur	Arrival	100	100	Unch

	<b>Merta City</b>	Arrival	400	500	<b>-100</b>
	<b>Nagaur</b>	Arrival	300	500	<b>-200</b>
	<b>Anandpur Kalu</b>	Arrival	10	10	<b>Unch</b>
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
<b>Nov-22</b>	70	23810	24350	23810	24300	369	102	270	258
<b>Dec-22</b>	575	24160	24725	23855	24720	3,345	-234	7,230	255
<b>Jan-23</b>	450	24220	24770	23990	24705	669	-333	1,218	210

Spread	Nov-22	Dec-22	Jan-23
<b>Basis</b>	-100		
<b>Nov-22</b>		420	
<b>Dec-22</b>			-15

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 17.11.2022	In-Process 17.11.2022	Total 17.11.2022
<b>Jodhpur</b>	--	--	--
<b>Unjha</b>	2542	229	2271

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 17th November, 2022**

EED	Jodhpur	Unjha	Total
<b>10- Dec-22</b>	--	153	153
<b>10- Feb-23</b>	--	2389	2389
<b>Total</b>	--	2542	2542

\*EED – Exchange Deliverable Date

# CARDAMOM

## Fundamentals

### Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Friday.
- On wedding season demand from local buyers and traders, arrivals as well as prices reported up in the market.

### Previous Update:

- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		18-Nov-22	17-Nov-22	Change
Kerala	Kochi Benchmark market	Max price	1335	1300	35
		Avg. Price	857	782	75
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	500	NA	-
	Singtam	Chotadana	427	NA	-
	Gangtok	Badadana	500	NA	-
	Gangtok	Chotadana	425	NA	-
West Bengal	Siliguri	Badadana	627	NA	-
	Siliguri	Chotadana	471	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	18-Nov-22	17-Nov-22	Change
Kerala	Kochi	Arrivals	41116	33415	7700
		Off-take	33959	26766	7192

## MCX-FUTURES MARKET

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Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.11.2022	17.11.2022	17.11.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position Qty in MT on 17th November, 2022**

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Steady to weak sentiment has been recorded in Coriander spot market on Friday.
- In the report of increase in sowing area and on sluggish demand in domestic and export market, weak sentiment has been observed in most of the Coriander markets.
- As prices continue to correct for last three months, farmers and stockists are releasing their stocks in the fear of further decline in prices.

#### Previous Update:

- In Gujarat, around 32,210 hectares sowing has been completed however during the same period last year it stood at 159 hectares only as per the data released by Gujarat Government as on dated 17th November, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	18-Nov-22	17-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	10800	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10400	10400	Unch
		Badami(Split)	10800	10800	Unch
	Ramganj	Eagle	10200	10300	-100
		Eagle(Split)	10200	10300	-100
		Badami	9700	9800	-100
		Badami(Split)	9700	9800	-100
		Scooter	10800	10900	-100
	Baran	Eagle	10300	10400	-100
		Badami	9700	9900	-200
	Bhawani	Eagle	9800	9800	Unch
		Badami	9600	9600	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	9200	9200	Unch
		Eagle	10000	10000	Unch
		Scooter	10500	10500	Unch
	Neemuch	Badami	10000	10300	-300
		Eagle	10500	10600	-100
		Scooter	11000	11000	Unch
Gujarat	Gondal	Badami	9555	9900	-345
		Eagle	10105	10200	-95
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12000	500
		Eagle	13500	12600	900
		Scooter	14000	13300	700

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		18-Nov-22	17-Nov-22	Change
Rajasthan	Kota	Arrival	500	300	200
		Offtake	500	300	200
	Ramganj	Arrival	3000	2500	500
		Offtake	3000	2500	500
	Baran	Arrival	2000	500	1500
		Offtake	2000	500	1500
	Bhawani	Arrival	30	15	15
		Offtake	30	15	15
Madhya Pradesh	Guna	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Neemuch	Arrival	2000	2200	-200
		Offtake	2000	2200	-200

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	-450	11254	11150	10804	10804	900	595	375	-580
Dec-22	54	10312	10820	10260	10458	1,570	290	9,420	-15
Jan-23	58	10288	10354	10122	10258	85	65	200	0

Spread	Nov-22	Dec-22	Jan-23
Basis	-4		
Nov-22		-346	
Dec-22			-200

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.11.2022	17.11.2022	17.11.2022
Baran	--	--	-
Gondal	589	10	599
Kota	759	79	838
Ramganj	--	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 17th November, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	194	174	--	368
10- Jan-23	--	60	--	60
10- Feb-23	396	525	--	921
Total	590	759	--	1349

\*EDD – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	18-Nov-22	17-Nov-22	Change
Kerala	Kerala	Kochi	84000	85000	-1000
		Kattapana	83000	85000	-2000
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	69000	70000	-1000
		Zanzibar	NA	NA	-

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