

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- Weak sentiment was witnessed in Red Chilli Bedia spot market on Saturday due to increased new crop arrivals.
- Today new crop supply at Bedia spot market reported 12,000 bags, up by 4,000 bags (1 bag = 35 kgs) as compared to previous day.
- Other Red Chilli markets were closed due to weekend.
- As per Govt. data, in September 2022, 41,748 MT Red Chilli exports were reported, up by 55.81% from the previous month.

#### Previous Update:

- On the start of new crop arrivals from MP and Karnataka, corrections are continued in Red Chilli spot markets.
- On good demand and lower arrivals today in the market, Teja variety prices rebounded by INR 500 in the Guntur spot market.
- Some virus issues came in Chilli growing states like Karnataka, Andhra Pradesh and Telangana is also a major concern for standing crops. However, as of now no major crop damage has been reported.
- *As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	19-Nov-22	19-Nov-22	18-Nov-22	18-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	26000	27000	-
		LCA 334 (S4)	Closed	Closed	27000	28500	-
		Teja (S17)	Closed	Closed	19000	21500	-
		No. 273	Closed	Closed	26000	28000	-
		No. 5	Closed	Closed	27000	28000	-
		Fatki	Closed	Closed	11000	11500	-
		Byadgi	Closed	Closed	30000	33000	-
		US 341	Closed	Closed	25000	28000	-
		Denvor Delux	Closed	Closed	26000	28000	-
		Indam 5	Closed	Closed	27000	28000	-
Telangana	Warangal	Teja	Closed	Closed	21300	21800	-
		Wonder Hot	Closed	Closed	22800	37300	-
		341	Closed	Closed	25000	27500	-
		Denvor Delux	Closed	Closed	24800	27000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	11800	15000	-
	Khammam	Teja (Cold storage)	Closed	Closed	18000	21000	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	18000	20000	20000	22000	-2000
		Indu 2070	NA	NA	NA	NA	-

		Fatki	12000	12500	12000	14000	-1500
		Jhankar	17000	18500	18000	20000	-1500
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	23000	24500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	21000	26000	-
		Fatki	Closed	Closed	14000	15000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
Seed Fatki	NA	NA	NA	NA	-		
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	19-Nov-22		18-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		25000		-
Telangana	Warangal	Arrivals	Closed		3000		-
	Khammam	Arrivals (Cold storage) *	Closed		6000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

## TURMERIC

### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Turmeric Delhi spot market on Saturday. Mostly markets were closed due to weekend.
- Buyers are still active in the market from lower levels as a result of which prices may trade sideways at current levels in the coming week.

#### Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Nov-22	18-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7100	-
		Double polish finger	Closed	7500	-
		Gattah (unpolished)	Closed	6500	-
		Gattah (double polished)	Closed	7000	-
	Warangal	Finger	Closed	5700	-
		Round	Closed	5400	-
Tamil Nadu	Erode	Finger	Closed	7800	-
		Gattah	Closed	6700	-
		Sellem	Closed	9000	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7250	-
Andhra Pradesh	Duggirala	Bulb	Closed	6025	-
		Bilty	Closed	6567	-
		Finger	Closed	6025	-
		Bilty	Closed	6567	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	8500	-
		Rajpuri Medium	Closed	7800	-
		DesiKadappa	Closed	7500	-
	Basmat	Salem Powder	Closed	6300	-
		Mini Salem	Closed	7000	-
		Super Salem	Closed	8000	-
		Gattah Powder	Closed	6000	-
		Gattah Premium	Closed	6400	-
	Nanded	Turmeric Finger Polished	Closed	7200	-
		Turmeric Bulb Polished	Closed	6500	-

		Turmeric Mix	Closed	6400	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	19-Nov-22	18-Nov-22	Change
	Nizamabad	Arrival	Closed	500	-
		Off-take	Closed	500	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	4800	-
		Off-take	Closed	4800	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	Closed	210	-
Maharashtra	Sangli	Arrival#	Closed	4000	-
	Basmat	Arrival*	Closed	1500	-
	Nanded	Arrival	Closed	1700	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	18.11.2022	18.11.2022	18.11.2022
Sangli (Rajapore)	768	0	768
Erode	--	--	--
Nizamabad	1347	0	1347
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 17th November, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-22	--	149	239	--	--	388
10-Jan-23	--	1197	529	--	--	1726
Total	--	1346	768	--	--	2114

\*EED – Exchange Deliverable Date

### BLACK PEPPER

#### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment was witnessed in Black pepper spot market on Saturday.
- Vietnam Pepper prices as on last trade continued to stand still in the range of 58,000 - 61,500 VND/kg. Currently, Gia Lai and Dong Nai are recording prices of 58,000 VND/kg and 58,500 VND/kg, respectively. The two provinces of Dak Lak and Dak Nong continue to trade pepper with the common price of 59,500 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau also moved sideways at 60,500 VND/kg and 61,500 VND/kg respectively.
- According to the latest report of the Kampot Pepper Promotion Association (KPPA), Cambodia's Kampot pepper exports in the third quarter of 2022 only reached 57 tons, down 50% compared to the same period last year - the time reached more than 100 tons.
- According to Kampot Pepper Promotion Association, due to the Russia-Ukraine crisis and the appreciation of the US dollar, the export of Kampot GI-affixed pepper to the market has been affected. The amount of pepper in the international market this year has dropped dramatically.
- The Kampot pepper market is in short supply, while the domestic tourist market has not recovered. According to the sources, drop in exports was partly due to the weakening of the euro, which hurt exporters and caused them to delay buying from farmers.

#### **Previous Update:**

- As per data released by the Government, exports reported up by 22.68% in September 2022 from previous month on good demand from major importing countries amid winter season demand and also lower prices from other Black Pepper producing countries has supported the exports from India.
- India imported around 450.50 MT Garbled Black Pepper in September marginally up by 4.04% from previous month on lower prices in Vietnam.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Nov-22	18-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48000	48000	Unch
		Garbled	50000	50000	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	48000	-
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	50000	50000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	19-Nov-22	18-Nov-22	Change
Kerala	Kochi	Arrivals	16	20	-4
		Off-take	16	20	-4

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11-11-22	2575	6400	--	5100	3250	3350
14-11-22	2575	--	--	5100	3050	3150
15-11-22	2575	--	--	5100	3050	3150
16-11-22	2575	--	3515	5100	3100	3200
17-11-22	2575	6500	3498	5100	3100	3200
18-11-22	2575	6500	3642	5100	3100	3200

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Saturday.
- Buyers were active in the Rajasthan spot market from lower prices level.
- On lower stocks during the current season, farmers and stockists haven't released their stocks anticipating further increase in prices in the coming days.

#### Previous Update

- As per Gujarat Government, around 28,592 hectare of sowing has been completed as on 14th November 2022 in Jeera key growing regions in Gujarat and according to this data, normal area (three years average) in Gujarat likely to be around 421,457 hectares. During the same period last year, it was around 330 hectares.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at INR 24,500 per quintal which is up by 64.43% as compared to last year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Nov-22	18-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22400	22400	Unch
		NCDEX Quality	24100	24100	Unch
		Poojari type /Machine Cut	25100	25100	Unch
	Mundra Port (FoR)	1% Singapore	23850	24000	-150
		2% Singapore	23600	23750	-150
		1 % European	24350	24500	-150
		2% European	24100	24250	-150
	Rajkot	Local	22785	22770	15
	Patan	Local	NA	21775	-
	Dhrol	Local	21675	21750	-75
	Gondal	Local	23000	22405	595
Rajasthan	Jodhpur	Local	23000	22800	200
	Merta City	Local	23200	23000	200
	Nagaur	Local	23300	22800	500
	Anandpur Kalu	Local	23200	23500	-300
Delhi	New Delhi	Ganesh	24700	24700	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	19-Nov-22	18-Nov-22	Change
Gujarat	Unjha	Arrival	13000	10000	3000
		Off-take	13000	10000	3000
	Rajkot	Arrival*	315	360	-45
	Patan	Arrival*	NA	9	-
	Dhrol	Arrival*	1	1	Unch
	Gondal	Arrival	600	381	219
Rajasthan	Jodhpur	Arrival	80	100	-20
	Merta City	Arrival	400	400	Unch
	Nagaur	Arrival	400	300	100
	Anandpur Kalu	Arrival	25	10	15
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.11.2022	18.11.2022	18.11.2022
Jodhpur	--	--	--
Unjha	2542	229	2271

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 17th November, 2022

EED	Jodhpur	Unjha	Total
10- Dec-22	--	153	153
10- Feb-23	--	2389	2389
Total	--	2542	2542

\*EED – Exchange Deliverable Date



# CARDAMOM

## Fundamentals

## Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Saturday.
- Good quality supply attracted the buyers in the spot market.
- On wedding season demand from local buyers and traders, arrivals as well as prices reported up in the market.

### Previous Update:

- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		19-Nov-22	18-Nov-22	Change
Kerala	Kochi Benchmark market	Max price	1605	1335	270
		Avg. Price	934	857	77
Delhi	New Delhi	Medium	750	750	Unch
		6.5 (Bold)	850	850	Unch
		7 (Bold)	1075	1075	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	500	-
	Singtam	Chotadana	NA	427	-
	Gangtok	Badadana	NA	500	-
	Gangtok	Chotadana	NA	425	-
West Bengal	Siliguri	Badadana	NA	627	-
	Siliguri	Chotadana	NA	471	-
Arrival & Off-take in Kg					
State	Parameter	Centre	19-Nov-22	18-Nov-22	Change
Kerala	Kochi	Arrivals	87377	41116	46262
		Off-take	71758	33959	37799

## MCX-FUTURES MARKET

[illegible]

Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.11.2022	18.11.2022	18.11.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 17th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- Steady to weak sentiment has been recorded in Coriander spot market on Saturday.
- In the report of increase in sowing area and on sluggish demand in domestic and export market, weak sentiment has been observed in most of the Coriander markets.
- Coriander exports reported at 3,217.64 MT in September 2022 decline by 9.05% from previous month (including Whole and crushed).

#### Previous Update:

- As prices continue to correct for last three months, farmers and stockists are releasing their stocks in the fear of further decline in prices.
- In Gujarat, around 32,210 hectares sowing has been completed however during the same period last year it stood at 159 hectares only as per the data released by Gujarat Government as on dated 17th November, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	19-Nov-22	18-Nov-22	Change
Rajasthan	<b>Kota Benchmark market</b>	Eagle	10800	10800	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10400	10400	Unch
		Badami(Split)	10800	10800	Unch
	<b>Ramganj</b>	Eagle	10100	10200	-100
		Eagle(Split)	10100	10200	-100
		Badami	9600	9700	-100
		Badami(Split)	9600	9700	-100
		Scooter	10700	10800	-100
	<b>Baran</b>	Eagle	9900	10300	-400
		Badami	9500	9700	-200
	<b>Bhawani</b>	Eagle	9800	9800	Unch
		Badami	9600	9600	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	<b>Guna</b>	Badami	9200	9200	Unch
		Eagle	10000	10000	Unch
		Scooter	10500	10500	Unch
	<b>Neemuch</b>	Badami	10000	10000	Unch
		Eagle	10500	10500	Unch
		Scooter	11000	11000	Unch
Gujarat	Gondal	Badami	9800	9555	245

		Eagle	9800	10105	-305
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13500	13500	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		19-Nov-22	18-Nov-22	Change
Rajasthan	Kota	Arrival	300	500	-200
		Offtake	300	500	-200
	Ramganj	Arrival	2000	3000	-1000
		Offtake	2000	3000	-1000
	Baran	Arrival	600	2000	-1400
		Offtake	600	2000	-1400
	Bhawani	Arrival	NA	30	-
		Offtake	NA	30	-
Madhya Pradesh	Guna	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Neemuch	Arrival	1700	2000	-300
		Offtake	1700	2000	-300

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-22	--	--	--	--	--	--	--	--	--
Dec-22	--	--	--	--	--	--	--	--	--
Jan-23	--	--	--	--	--	--	--	--	--

Spread	Nov-22	Dec-22	Jan-23
Basis	--	--	--
Nov-22	--	--	--
Dec-22	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	18.11.2022	18.11.2022	18.11.2022
Baran	--	--	-
Gondal	589	10	599
Kota	759	79	838
Ramganj	--	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 17th November, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	194	174	--	368
10- Jan-23	--	60	--	60
10- Feb-23	396	525	--	921
Total	590	759	--	1349

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Nov-22	18-Nov-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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