

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Red Chilli spot market on SMonday due to increased new crop arrivals from Bedia and Byadgi producing centers.
- New crop arrivals continue in the Byadgi, Karnataka market in which 7,000 bags are of new crops from a total of 15,000 bags received during the day. Steady sentiment was reported in the Byadgi market.
- However, farmers and stockists are not releasing their deluxe variety in the anticipation of further increase in prices.

Previous Update:

- As per Govt. data, in September 2022, 41,748 MT Red Chilli exports were reported, up by 55.81% from the previous month.
- Some virus issues came in Chilli growing states like Karnataka, Andhra Pradesh and Telangana is also a major concern for standing crops. However, as of now no major crop damage has been reported.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	21-Nov-22	21-Nov-22	19-Nov-22	19-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	25000	26000	Closed	Closed	-
		LCA 334 (S4)	27000	28000	Closed	Closed	-
		Teja (S17)	19000	21500	Closed	Closed	-
		No. 273	27000	27500	Closed	Closed	-
		No. 5	27000	28000	Closed	Closed	-
		Fatki	9000	12000	Closed	Closed	-
		Byadgi	30000	31000	Closed	Closed	-
		US 341	27000	28000	Closed	Closed	-
		Denvor Delux	27500	28500	Closed	Closed	-
		Indam 5	27000	28000	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	16000	21200	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	18000	20000	18000	20000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	12000	12500	12000	12500	Unch

		Jhankar	17000	18500	17000	18500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	21000	26000	Closed	Closed	-
		Fatki	14000	15000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	37000	40000	Closed	NA	-
		5531 Best	23000	27000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	44000	50000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	42000	46000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	37000	40000	NA	NA	-
		5531	23000	27000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4200	5800	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	21-Nov-22		19-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		Closed		-
		Off-take	30000		Closed		-
Telangana	Warangal	Arrivals	Closed		Closed		-
	Khammam	Arrivals (Cold storage) *	12000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	15000		NA		-

TURMERIC

Fundamentals:
Today's Update:

- Steady sentiment was witnessed in Turmeric Delhi spot market on Monday.
- In the fear of further corrections, farmers and stockists are continuously releasing their stocks in the report of increased sowing area.
- Buyers are still active in the market from lower levels as a result of which prices may trade sideways at current levels in the coming week.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Nov-22	19-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	Closed	-
		Double polish finger	7700	Closed	-
		Gattah (unpolished)	6500	Closed	-
		Gattah (double polished)	7000	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	7700	Closed	-
		Gattah	6600	Closed	-
		Sellem	8500	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7250	-
Andhra Pradesh	Duggirala	Bulb	5900	Closed	-
		Bilty	6431	Closed	-
		Finger	5900	Closed	-
		Bilty	6431	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	Closed	-
		Rajpuri Medium	7800	Closed	-
		DesiKadappa	7500	Closed	-
	Basmat	Salem Powder	NR	Closed	-
		Mini Salem	NR	Closed	-
		Super Salem	NR	Closed	-
		Gattah Powder	NR	Closed	-
		Gattah Premium	NR	Closed	-
	Nanded	Turmeric Finger Polished	7200	Closed	-

		Turmeric Bulb Polished	6500	Closed	-
		Turmeric Mix	6400	Closed	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	21-Nov-22	19-Nov-22	Change
	Nizamabad	Arrival	800	Closed	-
		Off-take	800	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	2000	Closed	-
		Off-take	2000	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	210	Closed	-
Maharashtra	Sangli	Arrival#	3500	Closed	-
	Basmat	Arrival*	NR	Closed	-
	Nanded	Arrival	3000	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-68	7550	7550	7428	7462	1,470	885	9,445	9,185
Apr-23	-56	8220	8238	8102	8180	500	-2,410	1,700	-7,770
May-23	0	8236	8236	8236	8236	0	0	0	0

Spread	Dec-22	Apr-23	May-23
Basis	-362		
Dec-22		718	
Apr-23			56

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.11.2022	19.11.2022	19.11.2022
Sangli (Rajapore)	768	0	768
Erode	--	--	--
Nizamabad	1347	0	1347
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th November, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-22	--	149	239	--	--	388
10-Jan-23	--	1197	529	--	--	1726
Total	--	1346	768	--	--	2114

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Monday.
- India continued to import Black Pepper from Vietnam and Brazil as a result of which imports reported up by 4.04% in September 2022 from the previous month and overall imports during the current year also reported marginally up by 0.40% from the same period last year.
- Due to decreased demand from major importing countries, its exports reported down during the current year by 10.29% from the same period last year (including garbled and ungarbled).
- However, in September 2022 exports is up by 22.68% from the previous month on some new demand from Malaysia and Sweden.

Previous Update:

- According to the latest report of the Kampot Pepper Promotion Association (KPPA), Cambodia's Kampot pepper exports in the third quarter of 2022 only reached 57 tons, down 50% compared to the same period last year - the time reached more than 100 tons.
- According to Kampot Pepper Promotion Association, due to the Russia-Ukraine crisis and the appreciation of the US dollar, the export of Kampot GI-affixed pepper to the market has been affected. The amount of pepper in the international market this year has dropped dramatically.
- The Kampot pepper market is in short supply, while the domestic tourist market has not recovered. According to the sources, drop in exports was partly due to the weakening of the euro, which hurt exporters and caused them to delay buying from farmers.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Nov-22	19-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48000	48000	Unch
		Garbled	50000	50000	Unch
Karnataka	Chikmagalur	Ungarbled	48500	Closed	-
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	50000	50000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	21-Nov-22	19-Nov-22	Change
Kerala	Kochi	Arrivals	27.5	16	11.5
		Off-take	27.5	16	11.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14-11-22	2575	--	--	5100	3050	3150
15-11-22	2575	--	--	5100	3050	3150
16-11-22	2575	--	3515	5100	3100	3200
17-11-22	2575	6500	3498	5100	3100	3200
18-11-22	2575	6500	3642	5100	3100	3200
21-11-22	2575	--	3784	5100	3100	3200

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment has been recorded in Jeera spot market on Monday.
- Due to continuous corrections in Jeera markets, today prices are marginally rebounded by INR 100 per quintal on wedding season demand.
- Farmers and stockists are also interested in releasing their stocks on getting higher prices in the fear of further decline in prices as sowing report is good as of now.

Previous Update

- As per Gujarat Government, around 28,592 hectare of sowing has been completed as on 14th November 2022 in Jeera key growing regions in Gujarat and according to this data, normal area (three years average) in Gujarat likely to be around 421,457 hectares. During the same period last year, it was around 330 hectares.
- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at INR 24,500 per quintal which is up by 64.43% as compared to last year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Nov-22	19-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22500	22400	100
		NCDEX Quality	24200	24100	100
		Poojari type /Machine Cut	25200	25100	100
	Mundra Port (FoR)	1% Singapore	23900	23850	50
		2% Singapore	23650	23600	50
		1 % European	24400	24350	50
		2% European	24150	24100	50
	Rajkot	Local	22780	22785	-5
	Patan	Local	21750	NA	-
	Dhrol	Local	NA	21675	-
	Gondal	Local	23000	23000	Unch
Rajasthan	Jodhpur	Local	22600	23000	-400
	Merta City	Local	23000	23200	-200
	Nagaur	Local	23000	23300	-300
	Anandpur Kalu	Local	23200	23200	Unch
Delhi	New Delhi	Ganesh	24700	24700	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	21-Nov-22	19-Nov-22	Change
Gujarat	Unjha	Arrival	17000	13000	4000
		Off-take	17000	13000	4000
	Rajkot	Arrival*	480	315	165
	Patan	Arrival*	42	NA	-
	Dhrol	Arrival*	NA	1	-

	Gondal	Arrival	900	500	400
Rajasthan	Jodhpur	Arrival	100	80	20
	Merta City	Arrival	400	400	Unch
	Nagaur	Arrival	500	400	100
	Anandpur Kalu	Arrival	15	25	-10
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	40	24750	24965	24465	24710	2,130	369	6,810	270
Jan-23	90	24700	25000	24560	24790	531	-2,814	1,350	-5,880
Mar-23	--	--	--	--	--	--	--	--	--

Spread	Dec-22	Jan-23	Mar-23
Basis	-510		
Dec-22		80	
Jan-23			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.11.2022	19.11.2022	19.11.2022
Jodhpur	--	--	--
Unjha	2666	253	2919

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th November, 2022

EED	Jodhpur	Unjha	Total
10- Dec-22	--	153	153
10- Feb-23	--	2484	2484
Total	--	2637	2637

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market on Monday.

Previous Update:

- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		21-Nov-22	19-Nov-22	Change
Kerala	Kochi Benchmark market	Max price	1355	1605	-250
		Avg. Price	895	934	-39
Delhi	New Delhi	Medium	725	750	-25
		6.5 (Bold)	825	850	-25
		7 (Bold)	1050	1075	-25
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	21-Nov-22	19-Nov-22	Change
Kerala	Kochi	Arrivals	73406	87377	-13971
		Off-take	71274	71758	-483

MCX-FUTURES MARKET

[illegible]

Spread	Dec-22	Jan-23	Feb-23
Basis	--	--	--
Dec-22	--	--	--
Jan-23	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.11.2022	19.11.2022	19.11.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment has been recorded in Coriander spot market on Monday.
- As prices continue to correct for last three months, farmers and stockists are releasing their stocks in the fear of further decline in prices.
- Coriander exports reported at 3,217.64 MT in September 2022 decline by 9.05% from previous month (including Whole and crushed).

Previous Update:

- In Gujarat, around 32,210 hectares sowing has been completed however during the same period last year it stood at 159 hectares only as per the data released by Gujarat Government as on dated 18th November, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	21-Nov-22	19-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10800	10800	Unch
		Eagle(Split)	11300	11300	Unch
		Badami	10400	10400	Unch
		Badami(Split)	10800	10800	Unch
	Ramganj	Eagle	10100	10100	Unch
		Eagle(Split)	10100	10100	Unch
		Badami	9600	9600	Unch
		Badami(Split)	9600	9600	Unch
		Scooter	10700	10700	Unch
	Baran	Eagle	9900	9900	Unch
		Badami	9500	9500	Unch
	Bhawani	Eagle	9800	9800	Unch
		Badami	9600	9600	Unch
		Scooter	10000	10000	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	9200	-
		Eagle	Closed	10000	-
		Scooter	Closed	10500	-
	Neemuch	Badami	10200	10000	200
		Eagle	10500	10500	Unch
		Scooter	11000	11000	Unch
Gujarat	Gondal	Badami	9500	9800	-300

		Eagle	9700	9800	-100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13500	13500	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		21-Nov-22	19-Nov-22	Change
Rajasthan	Kota	Arrival	300	300	Unch
		Offtake	300	300	Unch
	Ramganj	Arrival	3000	2000	1000
		Offtake	3000	2000	1000
	Baran	Arrival	300	600	-300
		Offtake	300	600	-300
	Bhawani	Arrival	25	NA	-
		Offtake	25	NA	-
Madhya Pradesh	Guna	Arrival	Closed	1500	-
		Offtake	Closed	1500	-
	Neemuch	Arrival	800	1700	-900
		Offtake	800	1700	-900

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-144	10460	10486	10200	10266	1,040	140	9,575	9,200
Jan-23	-100	10250	10150	9854	10150	35	-1,535	220	-9,200
Apr-23	60	8800	8990	8512	8910	210	125	355	155

Spread	Dec-22	Jan-23	Apr-23
Basis	534		
Dec-22		-116	
Jan-23			-1240

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.11.2022	19.11.2022	19.11.2022
Baran	--	--	-
Gondal	629	158	787
Kota	839	309	1148
Ramganj	--	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	194	174	--	368
10- Jan-23	--	60	--	60
10- Feb-23	435	604	--	1039
Total	629	838	--	1467

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Nov-22	19 /-Nov-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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