

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Red Chilli spot market on Tuesday.
- On good demand in the market, prices are trading steady after the marginal corrections reported yesterday.
- Farmers and stockists continued to release their stocks on getting higher prices. However, there is a fear among them of further corrections on the start of new crop arrivals from Bedia and Byadgi markets. As a result of which they are continuously releasing their stocks.

#### Previous Update:

- New crop arrivals continue in the Byadgi, Karnataka market in which 7,000 bags are of new crops from a total of 15,000 bags received during the last auction day.
- However, farmers and stockists are not releasing their deluxe variety in the anticipation of further increase in prices.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	22-Nov-22	22-Nov-22	21-Nov-22	21-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	<b>Guntur Benchmark market</b>	NCDEX Quality	25000	26000	25000	26000	Unch
		LCA 334 (S4)	27000	28000	27000	28000	Unch
		Teja (S17)	19000	21500	19000	21500	Unch
		No. 273	27000	27500	27000	27500	Unch
		No. 5	27000	28000	27000	28000	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	30000	31000	30000	31000	Unch
		US 341	27000	28000	27000	28000	Unch
		Denvor Delux	27500	28500	27500	28500	Unch
		Indam 5	27000	28000	27000	28000	Unch
Telangana	Warangal	Teja	21300	21800	Closed	Closed	-
		Wonder Hot	22800	37300	Closed	Closed	-
		341	25000	27500	Closed	Closed	-
		Denvor Delux	24800	27000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	11800	15000	Closed	Closed	-
	Khammam	Teja (Cold storage)	18000	21000	16000	21200	-200
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	18000	20000	18000	20000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	12000	12500	12000	12500	Unch
		Jhankar	17000	18500	17000	18500	Unch

		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24500	23000	24500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	21000	26000	21000	26000	Unch
		Fatki	14000	15000	14000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	40000	-
		5531 Best	NA	NA	23000	27000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	50000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	42000	46000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	37000	40000	-
		5531	NA	NA	23000	27000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4200	5800	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	22-Nov-22		21-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		60000		Unch
		Off-take	30000		30000		Unch
Telangana	Warangal	Arrivals	2000		Closed		-
	Khammam	Arrivals (Cold storage) *	6000		12000		-6000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		15000		-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- By and large steady sentiment was witnessed in Turmeric Delhi spot market on Tuesday.
- Buyers are still active in the market from lower levels as a result of which prices may trade sideways at current levels in the coming week.

**Previous Update:**

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Nov-22	21-Nov-22	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	7100	7100	Unch
		Double polish finger	7700	7700	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7000	7000	Unch
	<b>Warangal</b>	Finger	5700	Closed	-
		Round	5400	Closed	-
Tamil Nadu	<b>Erode</b>	Finger	7700	7700	Unch
		Gattah	6600	6600	Unch
		Sellem	8500	8500	Unch
	<b>Coimbatore</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	7250	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	6250	5900	350
		Bilty	6813	6431	382
		Finger	6250	5900	350
		Bilty	6813	6431	382
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	7800	7800	Unch
		DesiKadappa	7500	7500	Unch
	<b>Basmat</b>	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	<b>Nanded</b>	Turmeric Finger Polished	7200	7200	Unch
		Turmeric Bulb Polished	6600	6500	100
		Turmeric Mix	6500	6400	100

Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	22-Nov-22	21-Nov-22	Change
	Nizamabad	Arrival	600	800	-200
		Off-take	600	800	-200
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	3600	2000	1600
		Off-take	3600	2000	1600
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	NA	-
Andhra Pradesh	Duggirala	Arrival*	140	210	-70
Maharashtra	Sangli	Arrival#	3000	3500	-500
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	2000	3000	-1000
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-242	7470	7488	7180	7236	3,890	2,420	9,475	30
Apr-23	-158	8190	8198	7880	8040	1,740	1,240	2,335	635
May-23	0	8198	8198	8198	8198	0	0	0	0

Spread	Dec-22	Apr-23	May-23
Basis	-136		
Dec-22		804	
Apr-23			158

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	21.11.2022	21.11.2022	21.11.2022
Sangli (Rajapore)	768	0	768
Erode	--	--	--
Nizamabad	1357	0	1357
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 21st November, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-22	--	149	239	--	--	388
10-Jan-23	--	1207	529	--	--	1736
Total	--	1356	768	--	--	2124

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Tuesday.
- Ongoing wedding season demand has put cap on prices and hence, currently prices are trading sideways after frequent corrections reported from the last few months.
- Vietnam Pepper prices as on 22nd November remained flat in key provinces in the country. As noted, the domestic market is buying pepper in the range of 58,000 - 61,500 VND/kg. In which, the lowest price of 58,000 VND/kg was recorded in Gia Lai province. In Dong Nai with the price of 58,500 VND/kg. The two provinces of Dak Lak and Dak Nong are purchasing pepper at a common price of 59,500 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 60,500 VND/kg and 61,500 VND/kg, respectively.

#### Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Nov-22	21-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48000	48000	Unch
		Garbled	50000	50000	Unch
Karnataka	Chikmagalur	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	50000	50000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	22-Nov-22	21-Nov-22	Change
Kerala	Kochi	Arrivals	32	27.5	4.5
		Off-take	32	27.5	4.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
15-11-22	2575	--	--	5100	3050	3150
16-11-22	2575	--	3515	5100	3100	3200
17-11-22	2575	6500	3498	5100	3100	3200
18-11-22	2575	6500	3642	5100	3100	3200
21-11-22	2575	--	3784	5100	3100	3200
22-11-22	2575	--	3782	5100	3100	3200

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- By and large steady to firm sentiment has been recorded in Jeera spot market on Tuesday.
- Farmers and stockists are also interested in releasing their stocks on getting higher prices in the fear of further decline in prices as sowing report is good as of now.
- As per Gujarat Government, around 77,037 hectare of sowing has been completed as on 21st November 2022 in Jeera key growing regions in Gujarat and according to this data, normal area (three years average) in Gujarat likely to be around 421,457 hectares. During the same period last year, it was around 8,637 hecatres.

#### Previous Update

- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at INR 24,500 per quintal which is up by 64.43% as compared to last year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Nov-22	21-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22500	22500	Unch
		NCDEX Quality	24200	24200	Unch
		Poojari type /Machine Cut	25200	25200	Unch
	Mundra Port (FoR)	1% Singapore	23900	23900	Unch
		2% Singapore	23650	23650	Unch
		1 % European	24400	24400	Unch
		2% European	24150	24150	Unch
	Rajkot	Local	22655	22780	-125
	Patan	Local	22000	21750	250
	Dhrol	Local	21025	NA	-
	Gondal	Local	22755	23000	-245
Rajasthan	Jodhpur	Local	23700	22600	1100
	Merta City	Local	24500	23000	1500
	Nagaur	Local	24000	23000	1000
	Anandpur Kalu	Local	24000	23200	800
Delhi	New Delhi	Ganesh	24700	24700	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	22-Nov-22	21-Nov-22	Change
Gujarat	Unjha	Arrival	17000	17000	Unch
		Off-take	17000	17000	Unch
	Rajkot	Arrival*	780	480	300
	Patan	Arrival*	4	42	-38
	Dhrol	Arrival*	2	NA	-
	Gondal	Arrival	660	900	-240

Rajasthan	Jodhpur	Arrival	200	100	100
	Merta City	Arrival	700	400	300
	Nagaur	Arrival	800	500	300
	Anandpur Kalu	Arrival	10	15	-5
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-295	24800	24800	24420	24430	2,163	2,130	6,267	6,810
Jan-23	-150	24730	24850	24510	24575	1,242	711	2,229	879
Mar-23	-985	24605	24750	23870	23870	198	198	558	558

Spread	Dec-22	Jan-23	Mar-23
Basis	-230		
Dec-22		145	
Jan-23			-705

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	21.11.2022	21.11.2022	21.11.2022
Jodhpur	--	--	--
Unjha	2732	205	2937

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 21st November, 2022**

EED	Jodhpur	Unjha	Total
10- Dec-22	--	153	153
10- Feb-23	--	2580	2580
Total	--	2733	2733

\*EED – Exchange Deliverable Date

# CARDAMOM

## Fundamentals

## Today's Update:

- Continued steady to weak sentiment has been recorded in Small Cardamom spot market on Tuesday.

### Previous Update:

- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		22-Nov-22	21-Nov-22	Change
Kerala	Nedumkandam Benchmark market	Max price	1280	1355	-75
		Avg. Price	859	895	-36
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	825	825	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	500	-
	Singtam	Chotadana	NA	427	-
	Gangtok	Badadana	NA	500	-
	Gangtok	Chotadana	NA	425	-
West Bengal	Siliguri	Badadana	NA	627	-
	Siliguri	Chotadana	NA	471	-
Arrival & Off-take in Kg					
State	Parameter	Centre	22-Nov-22	21-Nov-22	Change
Kerala	Nedumkandam	Arrivals	55045	73406	-18362
		Off-take	42925	71274	-28349

## MCX-FUTURES MARKET

[illegible]



Spread	Dec-22	Jan-23	Feb-23
Basis	--	--	--
Dec-22	--	--	--
Jan-23	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.11.2022	21.11.2022	21.11.2022
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

## MCX Cardamom EED Wise Stock Position Qty in MT on 21st November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- By and large weak sentiment has been recorded in Coriander spot market on Tuesday.
- On increased pressure from supply side due to higher imports and weak demand in the market, corrections has been recorded in the market.
- In Gujarat, around 95,633 hectares sowing has been completed however during the same period last year it stood at 5,301 hectares only as per the data released by Gujarat Government as on dated 21st November, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.

#### Previous Update:

- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	22-Nov-22	21-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10600	10800	-200
		Eagle(Split)	11100	11300	-200
		Badami	10200	10400	-200
		Badami(Split)	10600	10800	-200
	Ramganj	Eagle	10000	10100	-100
		Eagle(Split)	10000	10100	-100
		Badami	9500	9600	-100
		Badami(Split)	9500	9600	-100
		Scooter	10600	10700	-100
	Baran	Eagle	9700	9900	-200
		Badami	9300	9500	-200
	Bhawani	Eagle	9700	9800	-100
		Badami	9500	9600	-100
		Scooter	9900	10000	-100
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	9000	Closed	-
		Eagle	9500	Closed	-
		Scooter	10200	Closed	-
	Neemuch	Badami	9700	10200	-500
		Eagle	10300	10500	-200
		Scooter	10800	11000	-200
Gujarat	Gondal	Badami	9655	9500	155
		Eagle	9755	9700	55
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch

		Eagle	13500	13500	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		22-Nov-22	21-Nov-22	Change
Rajasthan	Kota	Arrival	400	300	100
		Offtake	400	300	100
	Ramganj	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Baran	Arrival	1500	300	1200
		Offtake	1500	300	1200
	Bhawani	Arrival	25	25	Unch
		Offtake	25	25	Unch
Madhya Pradesh	Guna	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Neemuch	Arrival	1200	800	400
		Offtake	1200	800	400

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-618	10266	10300	9688	9688	3,985	2,945	9,450	-125
Jan-23	-588	10164	10164	9448	9462	820	785	510	290
Apr-23	-124	9298	9298	8586	8818	165	-45	465	110

Spread	Dec-22	Jan-23	Apr-23
Basis	912		
Dec-22		-226	
Jan-23			-644

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat 21.11.2022	In-Process 21.11.2022	Total 21.11.2022
Baran	--	--	-
Gondal	629	158	787
Kota	839	309	1148
Ramganj	--	--	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 21st November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	194	174	--	368
10- Jan-23	--	60	--	60
10- Feb-23	435	604	--	1039
Total	629	838	--	1467

\*EDD – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-Nov-22	21-Nov-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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