

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- Continued steady sentiment was witnessed in Red Chilli spot market on Friday.
- On good demand in the market, prices are trading steady at higher levels.
- On lower stocks of premium quality and its high demand in the market, arrivals reported down as farmers and stockists are still optimistic of further increase in prices.
- In Bedia spot market also, farmers and stockists were holding their new crops. Hence, Red Chilli prices reported up by 5% and arrivals reported down by 53% as compared to previous trading day.

#### Previous Update:

- At Byadgi spot market, new crop supply reported around 6,000 bags which was down by 1,000 bags as compared to previous day. New chilli prices reported steady.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	25-Nov-22	25-Nov-22	24-Nov-22	24-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	25000	26000	25000	26000	Unch
		LCA 334 (S4)	27000	28000	27000	28000	Unch
		Teja (S17)	19000	21500	19000	21500	Unch
		No. 273	27000	27500	27000	27500	Unch
		No. 5	27000	28000	27000	28000	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	30000	31000	30000	31000	Unch
		US 341	27000	28000	27000	28000	Unch
		Denvor Delux	27500	28500	27500	28500	Unch
		Indam 5	27000	28000	27000	28000	Unch
Telangana	Warangal	Teja	21300	21800	21300	21800	Unch
		Wonder Hot	22800	37300	22800	37300	Unch
		341	25000	27500	25000	27500	Unch
		Denvor Delux	24800	27000	24800	27000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11800	15000	11800	15000	Unch
	Khammam	Teja (Cold storage)	18000	21700	18000	21300	400
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	19000	21000	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	12000	13000	-
		Jhankar	Closed	Closed	18000	20000	-
		Ganesh	Closed	Closed	NA	NA	-

Delhi	New Delhi	Teja(Khamam)	23000	24500	23000	24500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	21000	26000	21000	26000	Unch
		Fatki	14000	15000	14000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	37000	40000	NA	40000	Unch
		5531 Best	23000	27000	23000	27000	Unch
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	44000	50500	44000	50500	Unch
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	42000	46500	42000	46500	Unch
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	37000	40000	37000	40000	Unch
		5531	23000	27000	23000	27000	Unch
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4200	5800	4200	5800	Unch
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	25-Nov-22		24-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		60000		-20000
		Off-take	20000		35000		-15000
Telangana	Warangal	Arrivals	3000		3000		Unch
	Khammam	Arrivals (Cold storage) *	5000		6000		-1000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	15000		15000		Unch

## TURMERIC

### Fundamentals:

#### Today's Update:

- By and large steady sentiment was witnessed in Turmeric spot market on Friday.
- In the fear of decline in prices, continuous arrivals has been reported in the market.
- Buyers are still active in the market from lower levels as a result of which prices may trade sideways at current levels in the coming week.

#### Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Nov-22	24-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	7100	Unch
		Double polish finger	7700	7700	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7000	7000	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	6700	6700	Unch
		Sellem	8600	8600	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6200	6250	-50
		Bilty	6758	6813	-55
		Finger	6200	6250	-50
		Bilty	6758	6813	-55
Maharashtra	Sangli	Rajpuri/Salem Finger	NA	8500	-
		Rajpuri Medium	NA	7800	-
		DesiKadappa	NA	7500	-
	Basmat	Salem Powder	6500	NR	-
		Mini Salem	7200	NR	-
		Super Salem	8000	NR	-
		Gattah Powder	6200	NR	-
		Gattah Premium	6500	NR	-
	Nanded	Turmeric Finger Polished	7200	7200	Unch
		Turmeric Bulb Polished	6700	6600	100

		Turmeric Mix	6600	6500	100
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	25-Nov-22	24-Nov-22	Change
	Nizamabad	Arrival	1000	700	300
		Off-take	1000	700	300
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	5500	4400	1100
		Off-take	5500	4400	1100
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	140	NA	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	1800	NR	-
	Nanded	Arrival	1500	2000	-500
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-160	7466	7466	7064	7198	2,860	1,840	9,335	60
Apr-23	-146	8180	8190	7872	7970	600	160	2,840	185
May-23	0	8116	8116	8116	8116	0	0	0	0

Spread	Dec-22	Apr-23	May-23
Basis	-98		
Dec-22		772	
Apr-23			146

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.11.2022	24.11.2022	24.11.2022
Sangli (Rajapore)	738	0	738
Erode	-	-	-
Nizamabad	1357	0	1357
Warangal	-	-	-

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 24th November, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-22	-	134	210	-	-	344
10-Jan-23	-	1207	529	-	-	1736
Total	-	1341	739	-	-	2080

\*EED – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Continued steady to firm sentiment was witnessed in Black pepper spot market on Friday.
- Continuous imports from other producing countries put pressure on Indian pepper prices.
- As per trade sources, higher old stocks reported in Kerala warehouses and owners are releasing their stocks at discounted prices added the bearish sentiment. It is reported that around 7,000 to 8,000 tons of FSSAI licensed pepper are being stored in the warehouse and the owner is in the process of releasing it in parts.
- According to Cambodia's Ministry of Agriculture, the country's pepper exports fell by nearly three-quarters in the first 10 months of 2022 compared with the same period a year earlier. Producers attribute this downturn to low demand, although prices for the locally grown spice, which are tied to economic drag from the Russia-Ukraine conflict, weaken the euro against the greenback and other exchange rate fluctuations.
- In the January-October period, Cambodia's pepper exports reached 7,704.25 tons, marking a decrease of 72.12% from 27,633.77 tons in the same period last year. Vietnam is the leading purchasing country with 6,645.78 tons (equivalent to 86.26%). Other destinations were Germany (928.20 tons), USA (26.10 tons), Taiwan (21 tons), France (19.68 tons), Belgium (18.67 tons), Malaysia (14.24 tons), Czech Republic (11.30 tons), Korea (7.26 tons), Japan (3.03 tons), Sweden (2.78 tons).

#### Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Nov-22	24-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48200	48100	100
		Garbled	50200	50100	100
Karnataka	Chikmagalur	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	25-Nov-22	24-Nov-22	Change
Kerala	Kochi	Arrivals	26.5	20.5	6
		Off-take	26.5	20.5	6

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
18-11-22	2575	6500	3642	5100	3100	3200
21-11-22	2575	-	3784	5100	3100	3200
22-11-22	2575	-	3782	5100	3100	3200
23-11-22	2625	-	3786	5100	3150	3250
24-11-22	2625	-	-	5100	3150	3250
25-11-22	2625	6200	-	5100	3150	3250

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- By and large steady sentiment has been recorded in Jeera spot market on Friday.
- Farmers and stockists are still anticipating further rise in prices as a result of which supply reported down today.

#### Previous Update

- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at INR 24,500 per quintal which is up by 64.43% as compared to last year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Nov-22	24-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22500	22500	Unch
		NCDEX Quality	24200	24200	Unch
		Poojari type /Machine Cut	25200	25200	Unch
	Mundra Port (FoR)	1% Singapore	23900	23900	Unch
		2% Singapore	23650	23650	Unch
		1 % European	24400	24400	Unch
		2% European	24150	24150	Unch
	Rajkot	Local	22700	22700	Unch
	Patan	Local	21060	21575	-515
	Dhrol	Local	21000	20850	150
Gondal	Local	22155	23055	-900	
Rajasthan	Jodhpur	Local	23500	23600	-100
	Merta City	Local	24100	24100	Unch
	Nagaur	Local	23800	23700	100
	Anandpur Kalu	Local	24000	24000	Unch
Delhi	New Delhi	Ganesh	24700	24700	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	25-Nov-22	24-Nov-22	Change
Gujarat	Unjha	Arrival	2000	3000	-1000
		Off-take	2000	3000	-1000
	Rajkot	Arrival*	600	600	Unch
	Patan	Arrival*	23	41	-18
	Dhrol	Arrival*	2	4	-2
	Gondal	Arrival	186	453	-267
Rajasthan	Jodhpur	Arrival	40	60	-20
	Merta City	Arrival	150	200	-50
	Nagaur	Arrival	600	500	100
	Anandpur Kalu	Arrival	8	6	2
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-475	23880	24080	23420	23600	2,325	1,719	5,841	6,054
Jan-23	-445	24100	24170	23560	23735	1,602	1,068	2,862	387
Mar-23	-375	23100	23800	23100	23480	264	150	630	45

Spread	Dec-22	Jan-23	Mar-23
Basis	600		
Dec-22		135	
Jan-23			-255

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.11.2022	24.11.2022	24.11.2022
Jodhpur	-	-	-
Unjha	2887	319	3206

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 24th November, 2022

EED	Jodhpur	Unjha	Total
10- Dec-22	-	153	153
10- Feb-23	-	2734	2734
Total	-	2887	2887

\*EED – Exchange Deliverable Date

## CARDAMOM

## Fundamentals

### Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market due to good demand on Friday.

### Previous Update:

- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		25-Nov-22	24-Nov-22	Change
Kerala	Idukki Benchmark market	Max price	1585	1493	92
		Avg. Price	934	954	-20
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	825	825	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	475	NA	-
	Singtam	Chotadana	410	NA	-
	Gangtok	Badadana	500	NA	-
	Gangtok	Chotadana	400	NA	-
West Bengal	Siliguri	Badadana	577	NA	-
	Siliguri	Chotadana	433	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	25-Nov-22	24-Nov-22	Change
Kerala	Idukki	Arrivals	61670	97050	-35380
		Off-take	60341	83842	-23501

## MCX-FUTURES MARKET

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Spread	Dec-22	Jan-23	Feb-23
Basis	-	-	-
Dec-22	-	-	-
Jan-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.11.2022	24.11.2022	24.11.2022
Vandanmedu	-	-	-
T.N.(Bodi)	-	-	-

(Quantity in MT)

## MCX Cardamom EED Wise Stock Position Qty in MT on 24th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
-	-	-	-
-	-	-	-

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Continued steady to weak sentiment has been recorded in Coriander spot market on Friday.
- In the report of higher sowing area and sluggish demand, prices continued to correct by INR 100 per quintal today as well in Kota benchmark market.

**Previous Update:**

- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	25-Nov-22	24-Nov-22	Change
Rajasthan	Kota <b>Benchmark market</b>	Eagle	10100	10200	-100
		Eagle(Split)	10600	10700	-100
		Badami	9700	9800	-100
		Badami(Split)	10100	10200	-100
	Ramganj	Eagle	9800	9800	Unch
		Eagle(Split)	9800	9800	Unch
		Badami	9300	9300	Unch
		Badami(Split)	9300	9300	Unch
		Scooter	10400	10400	Unch
	Baran	Eagle	9300	9300	Unch
		Badami	9150	9100	50
	Bhawani	Eagle	9700	9700	Unch
		Badami	9500	9500	Unch
		Scooter	9900	9900	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	9000	9000	Unch
		Eagle	9500	9500	Unch
		Scooter	10100	10200	-100
	Neemuch	Badami	9500	9600	-100
		Eagle	10100	10200	-100
		Scooter	10500	10600	-100
Gujarat	Gondal	Badami	9255	9355	-100
		Eagle	9355	9505	-150
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13500	13500	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		25-Nov-22	24-Nov-22	Change
Rajasthan	Kota	Arrival	400	400	Unch
		Offtake	400	400	Unch
	Ramganj	Arrival	1500	1200	300
		Offtake	1500	1200	300
	Baran	Arrival	400	500	-100
		Offtake	400	500	-100
	Bhawani	Arrival	NA	12	-
		Offtake	NA	12	-
Madhya Pradesh	Guna	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Neemuch	Arrival	800	1000	-200
		Offtake	800	1000	-200

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-114	10128	10140	9756	9920	765	-1,090	9,005	150
Jan-23	-120	9902	9902	9654	9780	350	-590	1,295	150
Apr-23	-54	8804	8806	8718	8780	25	-110	570	15

Spread	Dec-22	Jan-23	Apr-23
Basis	180		
Dec-22		-140	
Jan-23			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	24.11.2022	24.11.2022	24.11.2022
Baran	-	-	-
Gondal	634	60	694
Kota	1236	30	1266
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 24th November, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	80	174	-	254
10- Jan-23	-	60	-	60
10- Feb-23	554	1002	-	1556
Total	634	1236	-	1870

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	25-Nov-22	24 -Nov-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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