

RED CHILLI

Fundamentals:
Today's Update:

- No major movement was witnessed in Red Chilli spot market on Saturday.

Previous Update:

- On lower stocks of premium quality and its high demand in the market, arrivals reported down as farmers and stockists are still optimistic of further increase in prices.
- In Bedia spot market also, farmers and stockists were holding their new crops. Hence, Red Chilli prices reported up by 5% and arrivals reported down by 53% as compared to previous trading day.
- Reported around 6,000 bags which was down by 1,000 bags as compared to previous day. New chilli prices reported steady.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	26-Nov-22	26-Nov-22	25-Nov-22	25-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	25000	26000	-
		LCA 334 (S4)	Closed	Closed	27000	28000	-
		Teja (S17)	Closed	Closed	19000	21500	-
		No. 273	Closed	Closed	27000	27500	-
		No. 5	Closed	Closed	27000	28000	-
		Fatki	Closed	Closed	9000	12000	-
		Byadgi	Closed	Closed	30000	31000	-
		US 341	Closed	Closed	27000	28000	-
		Denvor Delux	Closed	Closed	27500	28500	-
		Indam 5	Closed	Closed	27000	28000	-
Telangana	Warangal	Teja	Closed	Closed	21300	21800	-
		Wonder Hot	Closed	Closed	22800	37300	-
		341	Closed	Closed	25000	27500	-
		Denvor Delux	Closed	Closed	24800	27000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	11800	15000	-
	Khammam	Teja (Cold storage)	Closed	Closed	18000	21700	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	19000	21000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	12000	13000	Closed	Closed	-
		Jhankar	18000	20000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	23000	24500	-

		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	21000	26000	-
		Fatki	Closed	Closed	14000	15000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	40000	-
		5531 Best	NA	NA	23000	27000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	50500	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	42000	46500	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	37000	40000	-
		5531	NA	NA	23000	27000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4200	5800	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	26-Nov-22	25-Nov-22	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	40000	-		
		Off-take	Closed	20000	-		
Telangana	Warangal	Arrivals	Closed	3000	-		
	Khammam	Arrivals (Cold storage) *	Closed	5000	-		
		Arrivals (Non cold storage) *	Closed	NA	-		
Karnataka	Byadgi	Arrivals	NA	15000	-		

TURMERIC

Fundamentals:

Today's Update:

- No major movement was witnessed in Turmeric spot market on Saturday.

Previous Update:

- In the fear of decline in prices, continuous arrivals has been reported in the market.
- Buyers are still active in the market from lower levels as a result of which prices may trade sideways at current levels in the coming week.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Nov-22	25-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7100	-
		Double polish finger	Closed	7700	-
		Gattah (unpolished)	Closed	6500	-
		Gattah (double polished)	Closed	7000	-
	Warangal	Finger	Closed	5700	-
		Round	Closed	5400	-
Tamil Nadu	Erode	Finger	Closed	7800	-
		Gattah	Closed	6700	-
		Sellem	Closed	8600	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	7230	7230	Unch
Andhra Pradesh	Duggirala	Bulb	Closed	6200	-
		Bilty	Closed	6758	-
		Finger	Closed	6200	-
		Bilty	Closed	6758	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	NA	-
		Rajpuri Medium	Closed	NA	-
		DesiKadappa	Closed	NA	-
	Basmat	Salem Powder	Closed	6500	-
		Mini Salem	Closed	7200	-
		Super Salem	Closed	8000	-
		Gattah Powder	Closed	6200	-
		Gattah Premium	Closed	6500	-
	Nanded	Turmeric Finger Polished	Closed	7200	-
		Turmeric Bulb Polished	Closed	6700	-

		Turmeric Mix	Closed	6600	-
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	26-Nov-22	25-Nov-22	Change
	Nizamabad	Arrival	Closed	1000	-
		Off-take	Closed	1000	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	5500	-
		Off-take	Closed	5500	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	0.1	Unch
Andhra Pradesh	Duggirala	Arrival*	Closed	140	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	1800	-
	Nanded	Arrival	Closed	1500	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-	-	-	-	-	-	-	-	-
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-

Spread	Dec-22	Apr-23	May-23
Basis	-		
Dec-22		-	
Apr-23			-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.11.2022	24.11.2022	24.11.2022
Sangli (Rajapore)	738	0	738
Erode	-	-	-
Nizamabad	1357	0	1357
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 24th November, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-22	-	134	210	-	-	344
10-Jan-23	-	1207	529	-	-	1736
Total	-	1341	739	-	-	2080

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady to firm sentiment was witnessed in Black pepper spot market on Saturday.
- Continuous imports from other producing countries put pressure on Indian pepper prices.
- As per trade sources, higher old stocks reported in Kerala warehouses and owners are releasing their stocks at discounted prices added the bearish sentiment. It is reported that around 7,000 to 8,000 tons of FSSAI licensed pepper are being stored in the warehouse and the owner is in the process of releasing it in parts.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Nov-22	25-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48300	48200	100
		Garbled	50300	50200	100
Karnataka	Chikmagalur	Ungarbled	Closed	48500	-
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	26-Nov-22	25-Nov-22	Change
Kerala	Kochi	Arrivals	9	26.5	-17.5
		Off-take	9	26.5	-17.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
18-11-22	2575	6500	3642	5100	3100	3200
21-11-22	2575	6176	3784	5100	3100	3200
22-11-22	2575	6176	3782	5100	3100	3200
23-11-22	2625	6176	3786	5100	3150	3250
24-11-22	2625	6176	3544	5100	3150	3250
25-11-22	2625	6120	3789	5100	3150	3250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment has been recorded in Jeera spot market on Saturday.
- On continuous arrivals by the farmers and stockists, prices took correction today.

Previous Update

- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at INR 24,500 per quintal which is up by 64.43% as compared to last year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Nov-22	25-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22500	22500	Unch
		NCDEX Quality	24200	24200	Unch
		Poojari type /Machine Cut	25200	25200	Unch
	Mundra Port (FoR)	1% Singapore	23600	23900	-300
		2% Singapore	23350	23650	-300
		1 % European	24100	24400	-300
		2% European	23850	24150	-300
	Rajkot	Local	22265	22700	-435
	Patan	Local	NA	21060	-
	Dhrol	Local	NA	21000	-
Gondal	Local	22105	22155	-50	
Rajasthan	Jodhpur	Local	23600	23500	100
	Merta City	Local	23800	24100	-300
	Nagaur	Local	NR	23800	-
	Anandpur Kalu	Local	23500	24000	-500
Delhi	New Delhi	Ganesh	24700	24700	Unch
		Poojari type / Machine Cut	27200	27200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	26-Nov-22	25-Nov-22	Change
Gujarat	Unjha	Arrival	2000	2000	Unch
		Off-take	2000	2000	Unch
	Rajkot	Arrival*	200	600	-400
	Patan	Arrival*	NA	23	-
	Dhrol	Arrival*	NA	2	-
	Gondal	Arrival	189	186	3
Rajasthan	Jodhpur	Arrival	200	40	160
	Merta City	Arrival	400	150	250
	Nagaur	Arrival	NR	600	-
	Anandpur Kalu	Arrival	NA	8	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-	-	-	-	-	-	-	-	-
Jan-23	-	-	-	-	-	-	-	-	-
Mar-23	-	-	-	-	-	-	-	-	-

Spread	Dec-22	Jan-23	Mar-23
Basis	-		
Dec-22		-	
Jan-23			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.11.2022	24.11.2022	24.11.2022
Jodhpur	-	-	-
Unjha	2887	319	3206

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 24th November, 2022

EED	Jodhpur	Unjha	Total
10- Dec-22	-	153	153
10- Feb-23	-	2734	2734
Total	-	2887	2887

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market due to good demand on Saturday.

Previous Update:

- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		26-Nov-22	25-Nov-22	Change
Kerala	Vandanmettu Benchmark market	Max price	1500	1585	-85
		Avg. Price	1068	934	134
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	825	825	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	475	-
	Singtam	Chotadana	NA	410	-
	Gangtok	Badadana	NA	500	-
	Gangtok	Chotadana	NA	400	-
West Bengal	Siliguri	Badadana	NA	577	-
	Siliguri	Chotadana	NA	433	-
Arrival & Off-take in Kg					
State	Parameter	Centre	26-Nov-22	25-Nov-22	Change
Kerala	Vandanmettu	Arrivals	11044	61670	-50626
		Off-take	10666	60341	-49675

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-	-	-	-	-	-	-	-	-
Jan-23	-	-	-	-	-	-	-	-	-
Feb-23	-	-	-	-	-	-	-	-	-

Spread	Dec-22	Jan-23	Feb-23
Basis	-	-	-
Dec-22	-	-	-
Jan-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.11.2022	24.11.2022	24.11.2022
Vandanmedu	-	-	-
T.N.(Bodi)	-	-	-

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 24th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
-	-	-	-
-	-	-	-

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady sentiment at lower levels has been recorded in Coriander spot market on Saturday.

Previous Update:

- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	26-Nov-22	25-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10100	10100	Unch
		Eagle(Split)	10600	10600	Unch
		Badami	9700	9700	Unch
		Badami(Split)	10100	10100	Unch
	Ramganj	Eagle	9800	9800	Unch
		Eagle(Split)	9800	9800	Unch
		Badami	9300	9300	Unch
		Badami(Split)	9300	9300	Unch
		Scooter	10400	10400	Unch
	Baran	Eagle	9300	9300	Unch
		Badami	9150	9150	Unch
	Bhawani	Eagle	9700	9700	Unch
		Badami	9500	9500	Unch
		Scooter	9900	9900	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	9000	-
		Eagle	Closed	9500	-
		Scooter	Closed	10100	-
	Neemuch	Badami	Closed	9500	-
		Eagle	Closed	10100	-
		Scooter	Closed	10500	-
Gujarat	Gondal	Badami	9355	9255	100
		Eagle	9655	9355	300
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13500	13500	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		26-Nov-22	25-Nov-22	Change
Rajasthan	Kota	Arrival	200	400	-200
		Offtake	200	400	-200

		Ramganj	Arrival	1000	1500	-500
			Offtake	1000	1500	-500
		Baran	Arrival	500	400	100
			Offtake	500	400	100
		Bhawani	Arrival	25	NA	-
			Offtake	25	NA	-
	Madhya Pradesh	Guna	Arrival	Closed	2000	-
			Offtake	Closed	2000	-
		Neemuch	Arrival	Closed	800	-
			Offtake	Closed	800	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-	-	-	-	-	-	-	-	-
Jan-23	-	-	-	-	-	-	-	-	-
Apr-23	-	-	-	-	-	-	-	-	-

Spread	Dec-22	Jan-23	Apr-23
Basis	-		
Dec-22		-	
Jan-23			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.11.2022	24.11.2022	24.11.2022
Baran	-	-	-
Gondal	634	60	694
Kota	1236	30	1266
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 24th November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	80	174	-	254
10- Jan-23	-	60	-	60
10- Feb-23	554	1002	-	1556
Total	634	1236	-	1870

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Nov-22	25-Nov-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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