

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Red Chilli spot market on Monday.
- On continuous arrivals reported in the market, prices corrected by INR 500 (Low-High) levels in most of the spot markets.

Previous Update:

- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	28-Nov-22	28-Nov-22	26-Nov-22	26-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	25000	26000	Closed	Closed	-
		LCA 334 (S4)	26500	27500	Closed	Closed	-
		Teja (S17)	19000	21000	Closed	Closed	-
		No. 273	27000	27500	Closed	Closed	-
		No. 5	26500	27500	Closed	Closed	-
		Fatki	9000	12000	Closed	Closed	-
		Byadgi	29500	30500	Closed	Closed	-
		US 341	27000	28000	Closed	Closed	-
		Denvor Delux	27000	28000	Closed	Closed	-
		Indam 5	26500	27500	Closed	Closed	-
Telangana	Warangal	Teja	19500	20500	Closed	Closed	-
		Wonder Hot	22300	33500	Closed	Closed	-
		341	24500	27000	Closed	Closed	-
		Denvor Delux	24800	27000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	12000	13000	Closed	Closed	-
	Khammam	Teja (Cold storage)	18000	21600	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	19000	21000	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	12000	13000	-
		Jhankar	NA	NA	18000	20000	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	21000	26000	Closed	Closed	-
		Fatki	14000	15000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-

Karnataka	Byadgi	2043 Best	37000	40000	Closed	NA	-
		5531 Best	23000	27000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	44000	50000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	42000	45500	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	37000	40000	NA	NA	-
		5531	23000	27000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4200	5800	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	28-Nov-22		26-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	60000		Closed		-
		Off-take	30000		Closed		-
Telangana	Warangal	Arrivals	8000		Closed		-
	Khammam	Arrivals (Cold storage) *	5000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	15000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak was witnessed in Turmeric spot market on Monday.
- In the fear of decline in prices, continuous arrivals has been reported in the market.
- Buyers are still active in the market from lower levels as a result of which prices are trading sideways at bottom levels.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Nov-22	26-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	Closed	-
		Double polish finger	7700	Closed	-
		Gattah (unpolished)	6500	Closed	-
		Gattah (double polished)	7000	Closed	-
	Warangal	Finger	5700	Closed	-
		Round	5400	Closed	-
Tamil Nadu	Erode	Finger	7800	Closed	-
		Gattah	6700	Closed	-
		Sellem	8600	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	7210	7230	-20
Andhra Pradesh	Duggirala	Bulb	6150	Closed	-
		Bilty	6700	Closed	-
		Finger	6175	Closed	-
		Bilty	6731	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	Closed	-
		Rajpuri Medium	7800	Closed	-
		DesiKadappa	7500	Closed	-
	Basmat	Salem Powder	NA	Closed	-
		Mini Salem	NA	Closed	-
		Super Salem	NA	Closed	-
		Gattah Powder	NA	Closed	-
		Gattah Premium	NA	Closed	-
	Nanded	Turmeric Finger Polished	7100	Closed	-
		Turmeric Bulb Polished	6400	Closed	-

		Turmeric Mix	6600	Closed	-
Delhi	Delhi	Gattah	7500	7600	-100
		Mini Salem	8400	8500	-100
		Finger Single Polished	7600	7700	-100
		Finger Double Polished	8800	8900	-100
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	28-Nov-22	26-Nov-22	Change
	Nizamabad	Arrival	1500	Closed	-
		Off-take	1500	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	2100	Closed	-
		Off-take	2100	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	0.1	Unch
Andhra Pradesh	Duggirala	Arrival*	105	Closed	-
Maharashtra	Sangli	Arrival#	2000	Closed	-
	Basmat	Arrival*	NA	Closed	-
	Nanded	Arrival	2500	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-6	7200	7236	7050	7150	1,500	-1,360	9,200	-135
Apr-23	-14	7940	8012	7822	7926	810	210	2,920	80
May-23	0	7940	7940	7940	7940	0	0	0	0

Spread	Dec-22	Apr-23	May-23
Basis	-50		
Dec-22		776	
Apr-23			14

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.11.2022	26.11.2022	26.11.2022
Sangli (Rajapore)	738	0	738
Erode	-	-	-
Nizamabad	1362	0	1362
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 24th November, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-22	-	134	210	-	-	344
10-Jan-23	-	1207	529	-	-	1736
Total	-	1341	739	-	-	2080

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady to firm sentiment was witnessed in Black pepper spot market on Monday.
- As per trade sources, higher old stocks reported in Kerala warehouses and owners are releasing their stocks at discounted prices added the bearish sentiment. It is reported that around 7,000 to 8,000 tons of FSSAI licensed pepper are being stored in the warehouse and the owner is in the process of releasing it in parts.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Nov-22	26-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48400	48300	100
		Garbled	50400	50300	100
Karnataka	Chikmagalur	Ungarbled	48500	Closed	-
Delhi	New Delhi	Unpolished	53500	53500	Unch
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	28-Nov-22	26-Nov-22	Change
Kerala	Kochi	Arrivals	17	9	8
		Off-take	17	9	8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
21-11-22	2575	6176	3784	5100	3100	3200
22-11-22	2575	6176	3782	5100	3100	3200
23-11-22	2625	6176	3786	5100	3150	3250
24-11-22	2625	6176	3544	5100	3150	3250
25-11-22	2625	6120	3789	5100	3150	3250
26-11-22	2625	-	-	5100	3150	3250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to weak sentiment has been recorded in Jeera spot market on Monday.
- As per Gujarat Government, around 77,037 hectare of sowing has been completed as on 28th November 2022 in Jeera key growing regions in Gujarat and according to this data, in Gujarat around 113,109 hectares. During the same period last year, it was around 63,144 hectares.

Previous Update

- AgriWatch expects current year sowing area likely to increase in Rajasthan and Gujarat growing regions as Jeera prices are currently trading at higher levels as compared to last year.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Nov-22	26-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22500	22500	Unch
		NCDEX Quality	24200	24200	Unch
		Poojari type /Machine Cut	25200	25200	Unch
	Mundra Port (FoR)	1% Singapore	23600	23600	Unch
		2% Singapore	23350	23350	Unch
		1 % European	24100	24100	Unch
		2% European	23850	23850	Unch
	Rajkot	Local	22195	22265	-70
	Patan	Local	16755	NA	-
	Dhrol	Local	20000	NA	-
	Gondal	Local	22405	22105	300
Rajasthan	Jodhpur	Local	23500	23600	-100
	Merta City	Local	23700	23800	-100
	Nagaur	Local	NR	NR	-
	Anandpur Kalu	Local	23000	23500	-500
Delhi	New Delhi	Ganesh	24700	24700	Unch
		Poojari type / Machine Cut	26800	27200	-400
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	28-Nov-22	26-Nov-22	Change
Gujarat	Unjha	Arrival	2000	2000	Unch
		Off-take	2000	2000	Unch
	Rajkot	Arrival*	360	200	160
	Patan	Arrival*	2	NA	-
	Dhrol	Arrival*	3	NA	-
	Gondal	Arrival	198	189	9
Rajasthan	Jodhpur	Arrival	150	200	-50
	Merta City	Arrival	350	400	-50
	Nagaur	Arrival	NR	NR	-
	Anandpur Kalu	Arrival	NA	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	940	23570	24510	23560	24510	2,358	2,325	5,808	5,841
Jan-23	945	23720	24645	23720	24645	1,431	-171	3,093	231
Mar-23	840	23470	24310	23375	24310	159	-105	624	-6

Spread	Dec-22	Jan-23	Mar-23
Basis	-310		
Dec-22		135	
Jan-23			-335

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.11.2022	26.11.2022	26.11.2022
Jodhpur	-	-	-
Unjha	2969	101	3070

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 24th November, 2022

EED	Jodhpur	Unjha	Total
10- Dec-22	-	153	153
10- Feb-23	-	2734	2734
Total	-	2887	2887

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market due to good demand on Monday.

Previous Update:

- Due to excessive rain in Kerala growing regions some plant damage report came but trade sources expect it may recover in next one or one and half month as currently weather is favourable.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		28-Nov-22	26-Nov-22	Change
Kerala	Kochi Benchmark market	Max price	1308	1500	-192
		Avg. Price	895	1068	-173
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	825	825	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	28-Nov-22	26-Nov-22	Change
Kerala	Kochi	Arrivals	41265	11044	30221
		Off-take	38684	10666	28018

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-	-	-	-	-	-	-	-	-
Jan-23	-	-	-	-	-	-	-	-	-
Feb-23	-	-	-	-	-	-	-	-	-

Spread	Dec-22	Jan-23	Feb-23
Basis	-	-	-
Dec-22	-	-	-
Jan-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.11.2022	26.11.2022	26.11.2022
Vandanmedu	-	-	-
T.N.(Bodi)	-	-	-

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 24th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
-	-	-	-
-	-	-	-

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment at lower levels has been recorded in Coriander spot market on Monday.
- On sluggish demand and continuous arrivals in the fear of further decline in prices, today market again corrected by INR 100 per quintal in the Kota benchmark market.
- Coriander sowing started in growing regions by the delay of 15-20 days from normal timings. In Gujarat around 40 - 50% sowing has been completed and in Rajasthan around 50 - 55% sowing has been completed till date.
- In Gujarat, around 157,114 hectares sowing has been completed however during the same period last year it stood at 35,486 hectares only as per the data released by Gujarat Government as on dated 28th November, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	28-Nov-22	26-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10000	10100	-100
		Eagle(Split)	10500	10600	-100
		Badami	9600	9700	-100
		Badami(Split)	10000	10100	-100
	Ramganj	Eagle	9800	9800	Unch
		Eagle(Split)	9800	9800	Unch
		Badami	9300	9300	Unch
		Badami(Split)	9300	9300	Unch
		Scooter	10400	10400	Unch
	Baran	Eagle	9200	9300	-100
		Badami	9200	9150	50
	Bhawani	Eagle	9700	9700	Unch
		Badami	9500	9500	Unch
		Scooter	9900	9900	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	9000	Closed	-
		Eagle	9500	Closed	-
		Scooter	10000	Closed	-
	Neemuch	Badami	9400	Closed	-
		Eagle	9900	Closed	-
		Scooter	10400	Closed	-
Gujarat	Gondal	Badami	9405	9355	50
		Eagle	8855	9655	-800
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch

		Eagle	13500	13500	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		28-Nov-22	26-Nov-22	Change
Rajasthan	Kota	Arrival	300	200	100
		Offtake	300	200	100
	Ramganj	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Baran	Arrival	700	500	200
		Offtake	700	500	200
	Bhawani	Arrival	50	25	25
		Offtake	50	25	25
Madhya Pradesh	Guna	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Neemuch	Arrival	1000	Closed	-
		Offtake	1000	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-4	9862	10084	9850	9920	1,380	615	8,710	-295
Jan-23	-100	9702	9880	9574	9698	705	355	1,535	240
Apr-23	-262	8740	8740	8432	8520	580	555	880	310

Spread	Dec-22	Jan-23	Apr-23
Basis	80		
Dec-22		-222	
Jan-23			-1178

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 26.11.2022	In-Process 26.11.2022	Total 26.11.2022
Baran	-	-	-
Gondal	693	60	753
Kota	1236	99	1335
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 24th November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	80	174	-	254
10- Jan-23	-	60	-	60
10- Feb-23	554	1002	-	1556
Total	634	1236	-	1870

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Nov-22	26-Nov-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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