

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Red Chilli spot market on Tuesday.
- On continuous arrivals reported in the market, prices corrected by INR 500 (Low-High) levels in most of the spot markets yesterday and currently trading steady at that level.

Previous Update:

- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	29-Nov-22	29-Nov-22	28-Nov-22	28-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	25000	26000	25000	26000	Unch
		LCA 334 (S4)	26500	27500	26500	27500	Unch
		Teja (S17)	19000	21000	19000	21000	Unch
		No. 273	27000	27500	27000	27500	Unch
		No. 5	26500	27500	26500	27500	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	29500	30500	29500	30500	Unch
		US 341	27000	28000	27000	28000	Unch
		Denvor Delux	27000	28000	27000	28000	Unch
		Indam 5	26500	27500	26500	27500	Unch
Telangana	Warangal	Teja	19000	20000	19500	20500	-500
		Wonder Hot	22300	33500	22300	33500	Unch
		341	24500	27000	24500	27000	Unch
		Denvor Delux	24800	27000	24800	27000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	12000	13000	12000	13000	Unch
	Khammam	Teja (Cold storage)	17000	20000	18000	21600	-1600
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Jhankar	NA	NA	NA	NA	-
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24500	23000	24500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	21000	26000	21000	26000	Unch
		Fatki	14000	15000	14000	15000	Unch
		Packing	NA	NA	NA	NA	-

Karnataka	Byadgi	2043 Best	NA	NA	NA	40000	-
		5531 Best	NA	NA	23000	27000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	50000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	42000	45500	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	37000	40000	-
		5531	NA	NA	23000	27000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4200	5800	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	29-Nov-22		28-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	65000		60000		5000
		Off-take	40000		30000		10000
Telangana	Warangal	Arrivals	6000		8000		-2000
	Khammam	Arrivals (Cold storage) *	5000		5000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		15000		-

TURMERIC

Fundamentals:
Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Tuesday.
- On sluggish demand prices are currently trading sideways at bottom level.
- In the fear of further decline in prices, increased pressure from supply side has been reported today.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Nov-22	28-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	7100	Unch
		Double polish finger	7700	7700	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7000	7000	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	6700	6700	Unch
		Sellem	8600	8600	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7210	-
Andhra Pradesh	Duggirala	Bulb	6150	6150	Unch
		Bilty	6700	6700	Unch
		Finger	6175	6175	Unch
		Bilty	6731	6731	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	7800	7800	Unch
		DesiKadappa	7500	7500	Unch
	Basmat	Salem Powder	NA	NA	-
		Mini Salem	NA	NA	-
		Super Salem	NA	NA	-
		Gattah Powder	NA	NA	-
		Gattah Premium	NA	NA	-
		Nanded	Turmeric Finger Polished	7100	7100
	Turmeric Bulb Polished		6400	6400	Unch
	Turmeric Mix		6600	6600	Unch

Delhi	Delhi	Gattah	7500	7500	Unch
		Mini Salem	8400	8400	Unch
		Finger Single Polished	7600	7600	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	29-Nov-22	28-Nov-22	Change
	Nizamabad	Arrival	1500	1500	Unch
		Off-take	1500	1500	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	2400	2100	300
		Off-take	2400	2100	300
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	350	105	245
Maharashtra	Sangli	Arrival#	NA	2000	-
	Basmat	Arrival*	NA	NA	-
	Nanded	Arrival	2000	2500	-500
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	136	7078	7288	7078	7258	1,505	-1,355	8,685	-650
Apr-23	116	7870	8070	7870	8036	850	250	3,310	470
May-23	0	7920	7920	7920	7920	0	0	0	0

Spread	Dec-22	Apr-23	May-23
Basis	-158		
Dec-22		778	
Apr-23			-116

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.11.2022	28.11.2022	28.11.2022
Sangli (Rajapore)	738	0	738
Erode	-	-	-
Nizamabad	1362	0	1362
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 28th November, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-22	-	134	210	-	-	344
10-Jan-23	-	1227	529	-	-	1756
Total	-	1361	739	-	-	2080

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- By and large firm sentiment was witnessed in Black pepper spot market on Tuesday.
- On good demand in the market today, higher arrivals has supported the prices today.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Nov-22	28-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	48600	48400	200
		Garbled	50600	50400	200
Karnataka	Chikmagalur	Ungarbled	48500	48500	Unch
Delhi	New Delhi	Unpolished	54000	53500	500
		550 GL	53500	54000	-500
		Number 11.5	58000	56000	2000
	Arrivals & Off-take in Tons				
State	Centre	Parameter	29-Nov-22	28-Nov-22	Change
Kerala	Kochi	Arrivals	27.5	17	10.5
		Off-take	27.5	17	10.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
21-11-22	2575	6176	3784	5100	3100	3200
22-11-22	2575	6176	3782	5100	3100	3200
23-11-22	2625	6176	3786	5100	3150	3250
24-11-22	2625	6176	3544	5100	3150	3250
25-11-22	2625	6120	3789	5100	3150	3250
26-11-22	2625	-	-	5100	3150	3250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to firm sentiment has been recorded in Jeera spot market on Tuesday.
- On continuous demand in export and domestic market, prices reported up today in Gujarat and Rajasthan spot markets. In Unjha market prices are trading steady at higher levels as a result of which increased pressure from supply side was recorded today in Unjha benchmark market.
- As per Gujarat Government, around 113,109 hectare of sowing has been completed as on 28th November 2022 in Jeera key growing regions in Gujarat. During the same period last year, it was around 63,144 hectares.

Previous Update

- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Nov-22	28-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22500	22500	Unch
		NCDEX Quality	24200	24200	Unch
		Poojari type /Machine Cut	25200	25200	Unch
	Mundra Port (FoR)	1% Singapore	23600	23600	Unch
		2% Singapore	23350	23350	Unch
		1 % European	24100	24100	Unch
		2% European	23850	23850	Unch
	Rajkot	Local	22700	22195	505
	Patan	Local	22500	16755	5745
	Dhrol	Local	20700	20000	700
	Gondal	Local	22755	22405	350
Rajasthan	Jodhpur	Local	23400	23500	-100
	Merta City	Local	24000	23700	300
	Nagaur	Local	NR	NR	-
	Anandpur Kalu	Local	24000	23000	1000
Delhi	New Delhi	Ganesh	24700	24700	Unch
		Poojari type / Machine Cut	26800	26800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	29-Nov-22	28-Nov-22	Change
Gujarat	Unjha	Arrival	12000	2000	10000
		Off-take	12000	2000	10000
	Rajkot	Arrival*	360	360	Unch
	Patan	Arrival*	14	2	12
	Dhrol	Arrival*	1.5	3	-1.5
	Gondal	Arrival	348	198	150
Rajasthan	Jodhpur	Arrival	50	150	-100
	Merta City	Arrival	300	350	-50
	Nagaur	Arrival	NR	NR	-
	Anandpur Kalu	Arrival	NA	NA	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	330	24560	24895	24560	24650	2,424	2,325	5,421	5,841
Jan-23	340	24700	25080	24700	24860	2,394	792	3,024	162
Mar-23	715	24085	24960	24305	24800	399	135	804	174

Spread	Dec-22	Jan-23	Mar-23
Basis	-450		
Dec-22		210	
Jan-23			-60

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.11.2022	28.11.2022	28.11.2022
Jodhpur	-	-	-
Unjha	3047	74	3121

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 28th November, 2022

EED	Jodhpur	Unjha	Total
10- Dec-22	-	30	30
10- Feb-23	-	3017	3017
Total	-	3047	3047

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market.
- Agriwatch expects, arrivals may increase as a result of which prices are likely to correct in the coming weeks.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		29-Nov-22	28-Nov-22	Change
Kerala	Santhanpara Benchmark market	Max price	1301	1308	-7
		Avg. Price	851	895	-44
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	825	825	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	29-Nov-22	28-Nov-22	Change
Kerala	Santhanpara	Arrivals	34606	41265	-6659
		Off-take	32720	38684	-5964

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-	-	-	-	-	-	-	-	-
Jan-23	-	-	-	-	-	-	-	-	-
Feb-23	-	-	-	-	-	-	-	-	-

Spread	Dec-22	Jan-23	Feb-23
Basis	-	-	-
Dec-22	-	-	-
Jan-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.11.2022	28.11.2022	28.11.2022
Vandanmedu	-	-	-
T.N.(Bodi)	-	-	-

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 28th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
-	-	-	-
-	-	-	-

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady to weak sentiment at lower levels has been recorded in Coriander spot market on Tuesday.
- Sluggish demand in domestic and export market has been reported in Coriander spot markets.
- In Gujarat, around 157,114 hectares sowing has been completed however during the same period last year it stood at 35,486 hectares only as per the data released by Gujarat Government as on dated 28th November, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	29-Nov-22	28-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10000	10000	Unch
		Eagle(Split)	10500	10500	Unch
		Badami	9600	9600	Unch
		Badami(Split)	10000	10000	Unch
	Ramganj	Eagle	9800	9800	Unch
		Eagle(Split)	9800	9800	Unch
		Badami	9300	9300	Unch
		Badami(Split)	9300	9300	Unch
		Scooter	10400	10400	Unch
	Baran	Eagle	9100	9200	-100
		Badami	9150	9200	-50
	Bhawani	Eagle	9700	9700	Unch
		Badami	9500	9500	Unch
		Scooter	9900	9900	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	9000	9000	Unch
		Eagle	9300	9500	-200
		Scooter	10000	10000	Unch
	Neemuch	Badami	9000	9400	-400
		Eagle	9700	9900	-200
		Scooter	10300	10400	-100
Gujarat	Gondal	Badami	9255	8855	400
		Eagle	9305	9405	-100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13500	13500	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		29-Nov-22	28-Nov-22	Change
Rajasthan	Kota	Arrival	400	300	100

			Offtake	400	300	100
		Ramganj	Arrival	1000	1000	Unch
			Offtake	1000	1000	Unch
		Baran	Arrival	800	700	100
			Offtake	800	700	100
		Bhawani	Arrival	20	50	-30
	Offtake		20	50	-30	
	Madhya Pradesh	Guna	Arrival	1000	1500	-500
Offtake			1000	1500	-500	
Neemuch		Arrival	800	1000	-200	
		Offtake	800	1000	-200	

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	22	10010	10386	9886	9922	2,470	1,705	8,540	-465
Jan-23	150	9800	10088	9720	9850	1,450	1,100	1,875	580
Apr-23	178	8404	8848	8404	8742	385	360	1,050	480

Spread	Dec-22	Jan-23	Apr-23
Basis	78		
Dec-22		-72	
Jan-23			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.11.2022	28.11.2022	28.11.2022
Baran	-	-	-
Gondal	678	30	708
Kota	1335	0	1335
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 28th November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	15	174	-	189
10- Jan-23	-	60	-	60
10- Feb-23	663	1101	-	1764
Total	678	1335	-	2013

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Nov-22	28-Nov-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	69000	69000	Unch
		Zanzibar	NA	NA	-

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