

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady to weak sentiment was witnessed in Red Chilli spot market on Wednesday.
- New crop arrivals have started in Red Chilli major markets from AP, MP and Karnataka. Out of total arrivals in Khammam spot market 200 bags are of new crops reported today as a result of which prices reported down by INR 1,000 per quintal.
- In Warangal spot market, 70 bags are of new crop supplies and hence prices are reported down by INR 500-2,000 per quintal today.
- In Guntur benchmark market, approximately 2000-3000 bags are reported today of new crops, however on demand from export markets and decreased pressure from supply side, prices are trading steady today.

Previous Update:

- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	30-Nov-22	30-Nov-22	29-Nov-22	29-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	25000	26000	25000	26000	Unch
		LCA 334 (S4)	26500	27500	26500	27500	Unch
		Teja (S17)	19000	21000	19000	21000	Unch
		No. 273	27000	27500	27000	27500	Unch
		No. 5	26500	27500	26500	27500	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	29500	30500	29500	30500	Unch
		US 341	27000	28000	27000	28000	Unch
		Denvor Delux	27000	28000	27000	28000	Unch
		Indam 5	26500	27500	26500	27500	Unch
Telangana	Warangal	Teja	18500	19500	19000	20000	-500
		Wonder Hot	21000	30500	22300	33500	-3000
		341	22500	26000	24500	27000	-1000
		Denvor Delux	21000	25000	24800	27000	-2000
		Paprika	NA	NA	NA	NA	-
		Fatki	9500	12000	12000	13000	-1000
	Khammam	Teja (Cold storage)	17000	19000	17000	20000	-1000
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	19000	20500	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	11500	NA	NA	-
		Jhankar	17000	18500	NA	NA	-
		Ganesh	NA	NA	NA	NA	-

Delhi	New Delhi	Teja(Khamam)	23000	24500	23000	24500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	21000	26000	21000	26000	Unch
		Fatki	14000	15000	14000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	30-Nov-22		29-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		65000		-15000
		Off-take	30000		40000		-10000
Telangana	Warangal	Arrivals	5000		6000		-1000
	Khammam	Arrivals (Cold storage) *	5000		5000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:
Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot market on Wednesday.
- Buyers are active from lower levels in Turmeric markets and hence prices are trading sideways at bottom level.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Nov-22	29-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	7100	Unch
		Double polish finger	7700	7700	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7000	7000	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	6700	6700	Unch
		Sellem	8600	8600	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
Finger		NA	7210	-	
Andhra Pradesh	Duggirala	Bulb	6150	6150	Unch
		Bilty	6700	6700	Unch
		Finger	6175	6175	Unch
		Bilty	6731	6731	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	7800	7800	Unch
		DesiKadappa	7500	7500	Unch
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
		Nanded	Turmeric Finger Polished	7100	7100
	Turmeric Bulb Polished		6300	6400	-100
Turmeric Mix	6500		6600	-100	
Delhi	Delhi	Gattah	7500	7500	Unch

		Mini Salem	8400	8400	Unch
		Finger Single Polished	7600	7600	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	30-Nov-22	29-Nov-22	Change
	Nizamabad	Arrival	1000	1500	-500
		Off-take	1000	1500	-500
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3300	2400	900
		Off-take	3300	2400	900
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	350	350	Unch
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	1500	2000	-500
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-90	7320	7320	7160	7180	1,530	25	8,515	-170
Apr-23	-96	8096	8096	7916	7950	480	-370	3,550	240
May-23	0	8046	8046	8046	8046	0	0	0	0

Spread	Dec-22	Apr-23	May-23
Basis	-80		
Dec-22		770	
Apr-23			96

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.11.2022	In-Process 29.11.2022	Total 29.11.2022
Sangli (Rajapore)	-	30	30
Erode	-	-	-
Nizamabad	-	40	40
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 29th November, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-22	-	134	150	-	-	284
10-Jan-23	-	1227	529	-	-	1756
Total	-	1361	679	-	-	2040

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Wednesday.
- Lower arrivals has supported the prices today. Stockists and planters are not interested in releasing their stocks at lower price levels.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Nov-22	29-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49100	48600	500
		Garbled	51100	50600	500
Karnataka	Chikmagalur	Ungarbled	50000	48500	1500
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	53500	53500	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	30-Nov-22	29-Nov-22	Change
Kerala	Kochi	Arrivals	27	27.5	-0.5
		Off-take	27	27.5	-0.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
23-11-22	2625	6176	3786	5100	3150	3250
24-11-22	2625	6176	3544	5100	3150	3250
25-11-22	2625	6120	3789	5100	3150	3250
26-11-22	2625	-	-	5100	3150	3250
28-11-22	2625	-	-	5100	3150	3250
29-11-22	2625	-	3777	5100	3150	3250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to firm sentiment has been recorded in Jeera spot market on Wednesday.
- As we mentioned earlier, increased pressure from supply side was recorded today in the fear of decline in prices as sowing report is good during the current season.
- Currently buyers are active in the market on export demand from China and Bangladesh is supporting the prices.

Previous Update

- As per Gujarat Government, around 113,109 hectare of sowing has been completed as on 28th November 2022 in Jeera key growing regions in Gujarat. During the same period last year, it was around 63,144 hectares.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Nov-22	29-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22500	22500	Unch
		NCDEX Quality	24200	24200	Unch
		Poojari type /Machine Cut	25200	25200	Unch
	Mundra Port (FoR)	1% Singapore	23600	23600	Unch
		2% Singapore	23350	23350	Unch
		1 % European	24100	24100	Unch
		2% European	23850	23850	Unch
	Rajkot	Local	22600	22700	-100
	Patan	Local	22130	22500	-370
	Dhrol	Local	NA	20700	-
	Gondal	Local	23105	22755	350
Rajasthan	Jodhpur	Local	23700	23400	300
	Merta City	Local	24000	24000	Unch
	Nagaur	Local	23800	23600	200
	Anandpur Kalu	Local	24000	24000	Unch
Delhi	New Delhi	Ganesh	24700	24700	Unch
		Poojari type / Machine Cut	27200	26800	400
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	30-Nov-22	29-Nov-22	Change
Gujarat	Unjha	Arrival	15000	12000	3000
		Off-take	15000	12000	3000
	Rajkot	Arrival*	900	360	540
	Patan	Arrival*	45	14	31
	Dhrol	Arrival*	NA	1.5	-
	Gondal	Arrival	474	348	126
Rajasthan	Jodhpur	Arrival	250	50	200
	Merta City	Arrival	350	300	50
	Nagaur	Arrival	250	270	-20

	Anandpur Kalu	Arrival	NA	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	50	24680	24785	24480	24740	1,500	2,424	5,493	5,421
Jan-23	45	24860	25020	24700	24950	1,245	-1,149	3,150	126
Mar-23	0	24790	24950	24620	24830	135	-264	849	45

Spread	Dec-22	Jan-23	Mar-23
Basis	-540		
Dec-22		210	
Jan-23			-120

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.11.2022	29.11.2022	29.11.2022
Jodhpur	-	-	-
Unjha	3044	104	3148

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 29th November, 2022

EED	Jodhpur	Unjha	Total
10- Dec-22	-	03	03
10- Feb-23	-	3041	3041
Total	-	3044	3044

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom spot market.
- On demand from export markets, arrivals as well as prices reported up today.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		30-Nov-22	29-Nov-22	Change
Kerala	Kochi Benchmark market	Max price	1540	1301	239
		Avg. Price	893	851	42
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	825	825	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	30-Nov-22	29-Nov-22	Change
Kerala	Kochi	Arrivals	62432	34606	27826
		Off-take	55497	32720	22777

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-	-	-	-	-	-	-	-	-
Jan-23	-	-	-	-	-	-	-	-	-
Feb-23	-	-	-	-	-	-	-	-	-

Spread	Dec-22	Jan-23	Feb-23
Basis	-	-	-
Dec-22	-	-	-
Jan-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.11.2022	29.11.2022	29.11.2022
Vandanmedu	-	-	-
T.N.(Bodi)	-	-	-

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 29th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
-	-	-	-
-	-	-	-

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment at lower levels has been recorded in Coriander spot market on Wednesday.
- On winter season and wedding season demand, prices are reported at sideways level.
- However, farmers and stockists are continuously releasing their stocks in the fear of further correction in prices on increased sowing area.

Previous Update:

- In Gujarat, around 157,114 hectares sowing has been completed however during the same period last year it stood at 35,486 hectares only as per the data released by Gujarat Government as on dated 28th November, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	30-Nov-22	29-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10000	10000	Unch
		Eagle(Split)	10500	10500	Unch
		Badami	9600	9600	Unch
		Badami(Split)	10000	10000	Unch
	Ramganj	Eagle	9800	9800	Unch
		Eagle(Split)	9800	9800	Unch
		Badami	9300	9300	Unch
		Badami(Split)	9300	9300	Unch
		Scooter	10400	10400	Unch
	Baran	Eagle	9100	9100	Unch
		Badami	9100	9100	Unch
	Bhawani	Eagle	9700	9700	Unch
		Badami	9500	9500	Unch
		Scooter	9900	9900	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	9000	9000	Unch
		Eagle	9300	9300	Unch
		Scooter	10000	10000	Unch
	Neemuch	Badami	9000	9000	Unch
		Eagle	9700	9700	Unch
		Scooter	10300	10300	Unch
Gujarat	Gondal	Badami	9255	9255	Unch
		Eagle	9455	9305	150
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12500	12500	Unch
		Eagle	13500	13500	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Nov-22	29-Nov-22	Change
Rajasthan	Kota	Arrival	300	400	-100
		Offtake	300	400	-100
	Ramganj	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Baran	Arrival	1200	800	400
		Offtake	1200	800	400
	Bhawani	Arrival	15	20	-5
		Offtake	15	20	-5
Madhya Pradesh	Guna	Arrival	1500	1000	500
		Offtake	1500	1000	500
	Neemuch	Arrival	900	800	100
		Offtake	900	800	100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-264	10076	10076	9610	9742	2,430	-40	8,225	-315
Jan-23	-292	9800	9840	9376	9570	1,660	210	2,490	615
Apr-23	-396	8602	8632	8280	8400	805	420	1,190	140

Spread	Dec-22	Jan-23	Apr-23
Basis	258		
Dec-22		-172	
Jan-23			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.11.2022	29.11.2022	29.11.2022
Baran	-	-	-
Gondal	678	40	718
Kota	1335	0	1335
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 29th November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	15	174	-	189
10- Jan-23	-	60	-	60
10- Feb-23	663	1101	-	1764
Total	678	1335	-	2013

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Nov-22	29-Nov-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	68000	69000	-1000
		Zanzibar	NA	NA	-

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