

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Red Chilli spot market on Thursday.
- New crop arrivals have started in Red Chilli major markets from AP, MP and Karnataka. In Byadgi 22,000 bags of new arrivals were reported throughout the day.
- At Guntur spot market, new arrivals reported around 5,000 to 7,000 bags today. New arrivals in best qualities sales good.
- On continuous arrivals and decreased demand in export markets, prices in Guntur market has corrected today.

Previous Update:

- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	01-Dec-22	01-Dec-22	30-Nov-22	30-Nov-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	25000	26000	25000	26000	Unch
		LCA 334 (S4)	26500	27500	26500	27500	Unch
		Teja (S17)	18000	20000	19000	21000	-1000
		No. 273	27000	27500	27000	27500	Unch
		No. 5	26000	27000	26500	27500	-500
		Fatki	10000	11000	9000	12000	-1000
		Byadgi	29500	30500	29500	30500	Unch
		US 341	27000	28000	27000	28000	Unch
		Denvor Delux	26000	28000	27000	28000	Unch
		Indam 5	26500	27500	26500	27500	Unch
Telangana	Warangal	Teja	18500	19500	18500	19500	Unch
		Wonder Hot	21000	30500	21000	30500	Unch
		341	22500	26000	22500	26000	Unch
		Denvor Delux	21000	25000	21000	25000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	9500	12000	9500	12000	Unch
	Khammam	Teja (Cold storage)	16700	19000	17000	19000	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	19000	20500	19000	20500	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	11500	10000	11500	Unch
		Jhankar	17000	18500	17000	18500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	24500	23000	24500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-

		LCA 334	21000	26000	21000	26000	Unch
		Fatki	14000	15000	14000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	42000	44000	NA	NA	-
		5531 Best	22000	25000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	44000	48000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	42000	45000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	37000	40000	NA	NA	-
		5531	22000	25000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4200	5500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	01-Dec-22		30-Nov-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		50000		Unch
		Off-take	30000		30000		Unch
Telangana	Warangal	Arrivals	3000		5000		-2000
	Khammam	Arrivals (Cold storage) *	5000		5000		Unch
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	12000		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot market on Thursday.
- Buyers are active from lower levels in Turmeric markets and hence prices are trading sideways at bottom level.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Dec-22	30-Nov-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	7100	Unch
		Double polish finger	7700	7700	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7100	7000	100
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	6700	6700	Unch
		Sellem	8600	8600	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	7230	7210	20
Andhra Pradesh	Duggirala	Bulb	6000	6150	-150
		Bilty	6700	6700	Unch
		Finger	6175	6175	Unch
		Bilty	6731	6731	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	7800	7800	Unch
		DesiKadappa	7500	7500	Unch
	Basmat	Salem Powder	6500	NR	-
		Mini Salem	7200	NR	-
		Super Salem	8000	NR	-
		Gattah Powder	6200	NR	-
		Gattah Premium	6500	NR	-
	Nanded	Turmeric Finger Polished	7100	7100	Unch
		Turmeric Bulb Polished	6300	6300	Unch
		Turmeric Mix	6500	6500	Unch
Delhi	Delhi	Gattah	7500	7500	Unch

		Mini Salem	8400	8400	Unch
		Finger Single Polished	7600	7600	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	01-Dec-22	30-Nov-22	Change
	Nizamabad	Arrival	1000	1000	Unch
		Off-take	1000	1000	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3000	3300	-300
		Off-take	3000	3300	-300
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	27.9	0.1	27.8
Andhra Pradesh	Duggirala	Arrival*	700	350	350
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	1500	NR	-
	Nanded	Arrival	1500	1500	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-12	7182	7246	7104	7170	1,075	-455	8,310	-205
Apr-23	-32	7952	8024	7734	7920	960	480	3,785	235
May-23	-102	7952	7902	7700	7850	40	40	15	15

Spread	Dec-22	Apr-23	May-23
Basis	-70		
Dec-22		750	
Apr-23			-70

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.11.2022	30.11.2022	30.11.2022
Sangli (Rajapore)	-	30	30
Erode	-	-	-
Nizamabad	-	40	40
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 30th November, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-22	-	134	150	-	-	284
10-Jan-23	-	1237	529	-	-	1766
Total	-	1371	679	-	-	2050

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Thursday.
- Buyers reported active in the spot market as domestic pepper prices traded at lower levels.
- Vietnam Pepper prices as on 1st December were flat in most key provinces in the country. As noted, the purchase price currently fluctuates in the range of 60,000-63,000 VND/kg. Only Gia Lai increased slightly by 500 VND/kg, back to 60,000 VND/kg – on par with Dong Nai. The two provinces of Dak Lak and Dak Nong maintain the purchase of pepper at a common price of 61,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 62,000 VND/kg and 63,000 VND/kg respectively. Thus, after many quiet days, the domestic market has now regained the threshold of 60,000 VND/kg.
- World pepper price, according to the update from the International Pepper Association (IPC) on November 30 (local time), world pepper prices compared to November 29 are as follows, Lampung black pepper (Indonesia): at 3,776 USD/ton, down 0.03%, Brazilian black pepper ASTA 570: at \$2,625/ton, unchanged, Kuching black pepper (Malaysia) ASTA: at 5,100 USD/ton, unchanged, Muntok white pepper: at \$5,947/ton, down 0.03%, Malaysian white pepper ASTA: at \$7,300/ton, unchanged.
- According to International Pepper Association (IPC), as of 2021, the world's total pepper area will reach about 745,000 hectares, an increase of 42.8% compared to 521,700 hectares in 2017. In which the increase mainly comes from India and Indonesia when both these countries are linked continue to expand the natural pepper growing area in the forest.
- In contrast, the area under pepper cultivation in Vietnam - the world's largest producer country, has shrunk significantly due to a sharp drop in prices. In addition, the reduction of pepper growing area in Vietnam is also due to the effects of diseases and climate change with the production area decreasing from 152,000 hectares in 2017 to only 130,000 hectares in 2021, corresponding to a decrease of 14.4%.
- World pepper production has also increased steadily over the years, from 560,175 tons in 2018 to over 600,742 tons in 2019. Pepper production has increased significantly due to increased demand and prices.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Dec-22	30-Nov-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49400	49100	300
		Garbled	51400	51100	300
Karnataka	Chikmagalur	Ungarbled	50500	50000	500
Delhi	New Delhi	Unpolished	54000	54000	Unch
		550 GL	53500	53500	Unch
		Number 11.5	58000	58000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	01-Dec-22	30-Nov-22	Change
Kerala	Kochi	Arrivals	38.5	27	11.5
		Off-take	38.5	27	11.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
24-11-22	2625	6176	3544	5100	3150	3250
25-11-22	2625	6120	3789	5100	3150	3250
26-11-22	2625	6120	-	5100	3150	3250
28-11-22	2625	6120	-	5100	3150	3250
29-11-22	2625	6120	3777	5100	3150	3250
30-11-22	2625	6120	3776	5100	3150	3250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Thursday.
- As we mentioned earlier, increased pressure from supply side was recorded in the fear of decline in prices as sowing report is good during the current season.
- Currently buyers are active in the market on export demand from China and Bangladesh is supporting the prices.

Previous Update

- As per Gujarat Government, around 113,109 hectare of sowing has been completed as on 28th November 2022 in Jeera key growing regions in Gujarat. During the same period last year, it was around 63,144 hectares.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Dec-22	30-Nov-22	Change
Gujarat	Unjha Benchmark market	Local	22500	22500	Unch
		NCDEX Quality	24500	24200	300
		Poojari type /Machine Cut	25500	25200	300
	Mundra Port (FoR)	1% Singapore	23600	23600	Unch
		2% Singapore	23350	23350	Unch
		1 % European	24100	24100	Unch
		2% European	23850	23850	Unch
	Rajkot	Local	Closed	22600	-
	Patan	Local	22900	22130	770
	Dhrol	Local	Closed	NA	-
Gondal	Local	Closed	23105	-	
Rajasthan	Jodhpur	Local	23500	23700	-200
	Merta City	Local	24000	24000	Unch
	Nagaur	Local	23700	23800	-100
	Anandpur Kalu	Local	24000	24000	Unch
Delhi	New Delhi	Ganesh	24700	24700	Unch
		Poojari type / Machine Cut	27000	27200	-200
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	01-Dec-22	30-Nov-22	Change
Gujarat	Unjha	Arrival	17000	15000	2000
		Off-take	17000	15000	2000
	Rajkot	Arrival*	Closed	900	-
	Patan	Arrival*	75	45	30
	Dhrol	Arrival*	Closed	NA	-
	Gondal	Arrival	Closed	474	-
Rajasthan	Jodhpur	Arrival	300	250	50
	Merta City	Arrival	300	350	-50
	Nagaur	Arrival	200	250	-50
	Anandpur Kalu	Arrival	NA	NA	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	530	24700	25415	24700	25220	2,691	1,500	5,373	5,493
Jan-23	490	24925	25635	24920	25410	2,175	930	3,540	390
Mar-23	715	25135	25600	25135	25535	207	72	972	123

Spread	Dec-22	Jan-23	Mar-23
Basis	-720		
Dec-22		190	
Jan-23			125

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.11.2022	30.11.2022	30.11.2022
Jodhpur	-	-	-
Unjha	3070	128	3198

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 30th November, 2022

EED	Jodhpur	Unjha	Total
10- Dec-22	-	03	03
10- Feb-23	-	3067	3067
Total	-	3070	3070

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom spot market.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		01-Dec-22	30-Nov-22	Change
Kerala	Kochi Benchmark market	Max price	1403	1540	-137
		Avg. Price	816	893	-77
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	825	825	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	475.00	NA	-
	Singtam	Chotadana	417.50	NA	-
	Gangtok	Badadana	475.00	NA	-
	Gangtok	Chotadana	400.00	NA	-
West Bengal	Siliguri	Badadana	607.50	NA	-
	Siliguri	Chotadana	428.75	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	01-Dec-22	30-Nov-22	Change
Kerala	Kochi	Arrivals	31096	62432	-31337
		Off-take	24113	55497	-31383

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-	-	-	-	-	-	-	-	-
Jan-23	-	-	-	-	-	-	-	-	-
Feb-23	-	-	-	-	-	-	-	-	-

Spread	Dec-22	Jan-23	Feb-23
Basis	-	-	-
Dec-22	-	-	-
Jan-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.11.2022	30.11.2022	30.11.2022
Vandanmedu	-	-	-
T.N.(Bodi)	-	-	-

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 30th November, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
-	-	-	-
-	-	-	-

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady sentiment at lower levels has been recorded in Coriander spot market on Thursday.
- On winter season and wedding season demand, prices are reported at sideways level.
- However, farmers and stockists are continuously releasing their stocks in the fear of further correction in prices on increased sowing area.

Previous Update:

- In Gujarat, around 157,114 hectares sowing has been completed however during the same period last year it stood at 35,486 hectares only as per the data released by Gujarat Government as on dated 28th November, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	01-Dec-22	30-Nov-22	Change
Rajasthan	Kota Benchmark market	Eagle	10000	10000	Unch
		Eagle(Split)	10500	10500	Unch
		Badami	9600	9600	Unch
		Badami(Split)	10000	10000	Unch
	Ramganj	Eagle	9800	9800	Unch
		Eagle(Split)	9800	9800	Unch
		Badami	9300	9300	Unch
		Badami(Split)	9300	9300	Unch
		Scooter	10400	10400	Unch
	Baran	Eagle	9100	9100	Unch
		Badami	9100	9100	Unch
	Bhawani	Eagle	9700	9700	Unch
		Badami	9500	9500	Unch
		Scooter	9900	9900	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	9000	9000	Unch
		Eagle	9300	9300	Unch
		Scooter	10000	10000	Unch
	Neemuch	Badami	9200	9000	200
		Eagle	9700	9700	Unch
		Scooter	10400	10300	100
Gujarat	Gondal	Badami	Closed	9255	-
		Eagle	Closed	9455	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12500	-500
		Eagle	14000	13500	500
		Scooter	13500	14000	-500

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		01-Dec-22	30-Nov-22	Change
Rajasthan	Kota	Arrival	800	300	500
		Offtake	800	300	500
	Ramganj	Arrival	1500	1000	500
		Offtake	1500	1000	500
	Baran	Arrival	500	1200	-700
		Offtake	500	1200	-700
	Bhawani	Arrival	13	15	-2
		Offtake	13	15	-2
Madhya Pradesh	Guna	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Neemuch	Arrival	1200	900	300
		Offtake	1200	900	300

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	188	9750	9894	9582	9860	1,345	-1,085	7,765	-460
Jan-23	190	9516	9736	9490	9706	810	-850	2,675	185
Apr-23	116	8402	8550	8400	8542	380	-425	1,425	235

Spread	Dec-22	Jan-23	Apr-23
Basis	140		
Dec-22		-154	
Jan-23			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.11.2022	30.11.2022	30.11.2022
Baran	-	-	-
Gondal	708	30	738
Kota	1230	10	1240
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 30th November, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	15	70	-	85
10- Jan-23	-	60	-	60
10- Feb-23	693	1101	-	1794
Total	708	1231	-	1939

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Dec-22	30-Nov-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	68000	68000	Unch
		Zanzibar	NA	NA	-

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