

RED CHILLI

Fundamentals:

Today's Update:

- Weak sentiment was witnessed in Red Chilli spot market on Friday.
- At Guntur spot market, new arrivals reported around 5,000 bags today.
- Lower demand reported from masala millers for Teja variety has put cap on prices.
- On continuous arrivals and decreased demand in export markets, prices in Guntur market has corrected.

Previous Update:

- New crop arrivals have started in Red Chilli major markets from AP, MP and Karnataka. In Byadgi 22,000 bags of new arrivals were reported throughout the day.
- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	02-Dec-22	02-Dec-22	01-Dec-22	01-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	25000	25000	26000	-1000
		LCA 334 (S4)	25000	26000	26500	27500	-1500
		Teja (S17)	18000	20000	18000	20000	Unch
		No. 273	23000	25000	27000	27500	-2500
		No. 5	24000	25000	26000	27000	-2000
		Fatki	8000	10000	10000	11000	-1000
		Byadgi	26000	27000	29500	30500	-3500
		US 341	23000	26000	27000	28000	-2000
		Denvor Delux	23000	26000	26000	28000	-2000
Telangana	Warangal	Indam 5	26000	27000	26500	27500	-500
		Teja	18500	19500	18500	19500	Unch
		Wonder Hot	21000	30500	21000	30500	Unch
		341	22500	26000	22500	26000	Unch
		Denvor Delux	21000	25000	21000	25000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	9000	11500	9500	12000	-500
	Khammam	Teja (Cold storage)	16700	19000	16700	19000	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	19000	20500	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	10000	11500	-
		Jhankar	Closed	Closed	17000	18500	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	NR	NR	23000	24500	-
		M.P. MacoTeja	NR	NR	NA	NA	-

		Pala 12	NR	NR	NA	NA	-
		LCA 334	NR	NR	21000	26000	-
		Fatki	NR	NR	14000	15000	-
		Packing	NR	NR	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	44000	-
		5531 Best	NA	NA	22000	25000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	48000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	42000	45000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	37000	40000	-
		5531	NA	NA	22000	25000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4200	5500	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	02-Dec-22		01-Dec-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		50000		-10000
		Off-take	40000		30000		10000
Telangana	Warangal	Arrivals	6000		3000		3000
	Khammam	Arrivals (Cold storage) *	4000		5000		-1000
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	NA		12000		-

TURMERIC

Fundamentals:
Today's Update:

- By and large steady sentiment was witnessed in Turmeric spot market on Friday.
- Buyers are active from lower levels in Turmeric markets and hence prices are trading sideways at bottom level.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Dec-22	01-Dec-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7000	7100	-100
		Double polish finger	7600	7700	-100
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7100	7100	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	6700	6700	Unch
		Sellem	8600	8600	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	7230	7230	Unch
Andhra Pradesh	Duggirala	Bulb	6000	6000	Unch
		Bilty	6700	6700	Unch
		Finger	6175	6175	Unch
		Bilty	6731	6731	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	7500	7500	Unch
		Rajpuri Medium	7200	7200	Unch
		DesiKadappa	6300	6300	Unch
	Basmat	Salem Powder	NR	6500	-
		Mini Salem	NR	7200	-
		Super Salem	NR	8000	-
		Gattah Powder	NR	6200	-
		Gattah Premium	NR	6500	-
		Nanded	Turmeric Finger Polished	7100	7100
	Turmeric Bulb Polished		6300	6300	Unch
Turmeric Mix	6500		6500	Unch	
Delhi	Delhi	Gattah	7500	7500	Unch

		Mini Salem	8500	8400	100
		Finger Single Polished	7500	7600	-100
		Finger Double Polished	8500	8800	-300
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	02-Dec-22	01-Dec-22	Change
	Nizamabad	Arrival	1000	1000	Unch
		Off-take	1000	1000	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	4600	3000	1600
		Off-take	4600	3000	1600
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	27.9	-27.8
Andhra Pradesh	Duggirala	Arrival*	700	700	Unch
Maharashtra	Sangli	Arrival#	1500	NA	-
	Basmat	Arrival*	NR	1500	-
	Nanded	Arrival	1500	1500	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-	-	-	-	-	-	-	-	-
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-

Spread	Dec-22	Apr-23	May-23
Basis	-	-	-
Dec-22	-	-	-
Apr-23	-	-	-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.12.2022	01.12.2022	01.12.2022
Sangli (Rajapore)	1347	-	1347
Erode	-	-	-
Nizamabad	-	20	20
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 01st December, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-22	-	109	150	-	-	259
10-Jan-23	-	1237	558	-	-	1795
Total	-	1346	708	-	-	2054

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- By and large firm sentiment was witnessed in Black pepper spot market on Friday.
- Buyers reported active in the spot market as domestic pepper prices traded at lower levels.
- Vietnam pepper prices as on 2nd December remained stable in the domestic market. Currently, the highest purchasing price according to the survey is 63,000 VND/kg. In which, the lowest price of 60,000 VND/kg was recorded in Gia Lai and Dong Nai provinces. Next are the two provinces of Dak Lak and Dak Nong with the same price of 61,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 62,000 VND/kg and 63,000 VND/kg, respectively.

Previous Update:

- World pepper price, according to the update from the International Pepper Association (IPC) on November 30 (local time), world pepper prices compared to November 29 are as follows, Lampung black pepper (Indonesia): at 3,776 USD/ton, down 0.03%, Brazilian black pepper ASTA 570: at \$2,625/ton, unchanged, Kuching black pepper (Malaysia) ASTA: at 5,100 USD/ton, unchanged, Muntok white pepper: at \$5,947/ton, down 0.03%, Malaysian white pepper ASTA: at \$7,300/ton, unchanged.
- According to International Pepper Association (IPC), as of 2021, the world's total pepper area will reach about 745,000 hectares, an increase of 42.8% compared to 521,700 hectares in 2017. In which the increase mainly comes from India and Indonesia when both these countries are linked continue to expand the natural pepper growing area in the forest.
- In contrast, the area under pepper cultivation in Vietnam - the world's largest producer country, has shrunk significantly due to a sharp drop in prices. In addition, the reduction of pepper growing area in Vietnam is also due to the effects of diseases and climate change with the production area decreasing from 152,000 hectares in 2017 to only 130,000 hectares in 2021, corresponding to a decrease of 14.4%.
- World pepper production has also increased steadily over the years, from 560,175 tons in 2018 to over 600,742 tons in 2019. Pepper production has increased significantly due to increased demand and prices.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Dec-22	01-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49500	49400	100
		Garbled	51500	51400	100
Karnataka	Chikmagalur	Ungarbled	50300	50500	-200
Delhi	New Delhi	Unpolished	55000	54000	1000
		550 GL	54500	53500	1000
		Number 11.5	58500	58000	500
	Arrivals & Off-take in Tons				
State	Centre	Parameter	02-Dec-22	01-Dec-22	Change
Kerala	Kochi	Arrivals	21	38.5	-17.5
		Off-take	21	38.5	-17.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
25-11-22	2625	6120	3789	5100	3150	3250
26-11-22	2625	6120	-	5100	3150	3250
28-11-22	2625	6120	-	5100	3150	3250
29-11-22	2625	6120	3777	5100	3150	3250
30-11-22	2625	6120	3776	5100	3150	3250
01-12-22	2625	NA	NA	NA	3150	3250

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Friday.
- Higher temperature in Jeera growing regions affected the standing crops and supported the prices. Due to hot weather conditions in Rajasthan and Gujarat Jeera growing regions plant growth of Jeera standing crops reported lower which supported the prices. In Rajasthan, in some regions farmers have done re-sowing also and some of them shifted to other competitive crops also added to the bullish sentiment. Due to moisture conditions as a result of higher rainfall sowing delayed by 15 to 20 days current year.
- As we mentioned earlier, increased pressure from supply side was recorded in the fear of decline in prices as sowing report is good during the current season.
- Currently buyers are active in the market on export demand from China and Bangladesh is supporting the prices.

Previous Update

- As per Gujarat Government, around 113,109 hectare of sowing has been completed as on 28th November 2022 in Jeera key growing regions in Gujarat. During the same period last year, it was around 63,144 hectares.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Dec-22	01-Dec-22	Change
Gujarat	Unjha Benchmark market	Local	22700	22500	200
		NCDEX Quality	24600	24500	100
		Poojari type /Machine Cut	25600	25500	100
	Mundra Port (FoR)	1% Singapore	NR	23600	-
		2% Singapore	NR	23350	-
		1 % European	NR	24100	-
		2% European	NR	23850	-
	Rajkot	Local	23140	Closed	-
	Patan	Local	22750	22900	-150
	Dhrol	Local	20675	Closed	-
	Gondal	Local	22955	Closed	-
Rajasthan	Jodhpur	Local	24000	23500	500
	Merta City	Local	24000	24000	Unch
	Nagaur	Local	23600	23700	-100
	Anandpur Kalu	Local	24000	24000	Unch
Delhi	New Delhi	Ganesh	25000	24700	300
		Poojari type / Machine Cut	27500	27000	500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	02-Dec-22	01-Dec-22	Change
Gujarat	Unjha	Arrival	18000	17000	1000
		Off-take	18000	17000	1000
	Rajkot	Arrival*	450	Closed	-
	Patan	Arrival*	35	75	-40

Rajasthan	Dhrol	Arrival*	1	Closed	-
	Gondal	Arrival	750	Closed	-
	Jodhpur	Arrival	500	300	200
	Merta City	Arrival	800	300	500
	Nagaur	Arrival	150	200	-50
	Anandpur Kalu	Arrival	NA	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-	-	-	-	-	-	-	-	-
Jan-23	-	-	-	-	-	-	-	-	-
Mar-23	-	-	-	-	-	-	-	-	-

Spread	Dec-22	Jan-23	Mar-23
Basis	-	-	-
Dec-22	-	-	-
Jan-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.12.2022	01.12.2022	01.12.2022
Jodhpur	-	-	-
Unjha	3148	110	3258

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 01st December, 2022

EED	Jodhpur	Unjha	Total
10- Dec-22	-	03	03
10- Feb-23	-	3145	3145
Total	-	3148	3148

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom spot market.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		02-Dec-22	01-Dec-22	Change
Kerala	Kumily Benchmark market	Max price	1364	1403	-39
		Avg. Price	975	816	158
Delhi	New Delhi	Medium	725	725	Unch
		6.5 (Bold)	825	825	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	475	-
	Singtam	Chotadana	NA	418	-
	Gangtok	Badadana	NA	475	-
	Gangtok	Chotadana	NA	400	-
West Bengal	Siliguri	Badadana	NA	608	-
	Siliguri	Chotadana	NA	429	-
Arrival & Off-take in Kg					
State	Parameter	Centre	02-Dec-22	01-Dec-22	Change
Kerala	Kumily	Arrivals	40925	31096	9829
		Off-take	28217	24113	4104

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-	-	-	-	-	-	-	-	-
Jan-23	-	-	-	-	-	-	-	-	-
Feb-23	-	-	-	-	-	-	-	-	-

Spread	Dec-22	Jan-23	Feb-23
Basis	-	-	-
Dec-22	-	-	-
Jan-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.12.2022	01.12.2022	01.12.2022
Vandanmedu	-	-	-
T.N.(Bodi)	-	-	-

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 01st December, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
-	-	-	-
-	-	-	-

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to weak sentiment recorded in Coriander spot market on Friday.
- Buyers reported inactive in the spot market. Expectations of higher sowing area also added the sentiment.

Previous Update:

- However, farmers and stockists are continuously releasing their stocks in the fear of further correction in prices on increased sowing area.
- In Gujarat, around 157,114 hectares sowing has been completed however during the same period last year it stood at 35,486 hectares only as per the data released by Gujarat Government as on dated 28th November, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	02-Dec-22	01-Dec-22	Change
Rajasthan	Kota Benchmark market	Eagle	10000	10000	Unch
		Eagle(Split)	10500	10500	Unch
		Badami	9600	9600	Unch
		Badami(Split)	10000	10000	Unch
	Ramganj	Eagle	9600	9800	-200
		Eagle(Split)	9600	9800	-200
		Badami	9200	9300	-100
		Badami(Split)	9200	9300	-100
		Scooter	10800	10400	400
	Baran	Eagle	9150	9100	50
		Badami	9200	9100	100
	Bhawani	Eagle	9700	9700	Unch
		Badami	9500	9500	Unch
		Scooter	9800	9900	-100
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	8500	9000	-500
		Eagle	9200	9300	-100
		Scooter	9800	10000	-200
	Neemuch	Badami	9300	9200	100
		Eagle	9500	9700	-200
		Scooter	10400	10400	Unch
Gujarat	Gondal	Badami	9455	Closed	-
		Eagle	9455	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	11500	12000	-500
		Eagle	12500	14000	-1500
		Scooter	15000	13500	1500

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		02-Dec-22	01-Dec-22	Change
Rajasthan	Kota	Arrival	400	800	-400
		Offtake	400	800	-400
	Ramganj	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Baran	Arrival	700	500	200
		Offtake	700	500	200
	Bhawani	Arrival	30	13	17
		Offtake	30	13	17
Madhya Pradesh	Guna	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Neemuch	Arrival	1300	1200	100
		Offtake	1300	1200	100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-	-	-	-	-	-	-	-	-
Jan-23	-	-	-	-	-	-	-	-	-
Apr-23	-	-	-	-	-	-	-	-	-

Spread	Dec-22	Jan-23	Apr-23
Basis	-	-	-
Dec-22	-	-	-
Jan-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.12.2022	01.12.2022	01.12.2022
Baran	-	-	-
Gondal	708	99	807
Kota	1230	10	1240
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 01st December, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	15	70	-	85
10- Jan-23	-	60	-	60
10- Feb-23	693	1101	-	1794
Total	708	1231	-	1939

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Dec-22	01-Dec-22	Change
Kerala	Kerala	Kochi	84000	84000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	68000	68000	Unch
		Zanzibar	NA	NA	-

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