

#### **RED CHILLI**

#### **Fundamentals:**

#### **Today's Update:**

- Weak sentiment was witnessed in Red Chilli spot market on Monday.
- On subdued demand in domestic market, local masala millers, export markets and continuous supply of new harvested crops, prices are continued to correct by INR 2,000-3,000 per quintal in most of the spot markets.
- However, on limited supply of wonder hot prices are reported up by almost 18% from previous trading day on some demand from corporates and millers.
- New crop arrivals are continued in Red Chilli spot markets and hence around 800 bags were reported in Warangal spot market, 150 bags were reported in Khammam spot market today. However, out of total arrivals in Guntur benchmark market around 10,000-12,000 bags were of new crops today.
- In Byadgi spot market, around 41,000 bags were of new crops today as a result of which prices were reported down by INR 1,500-2,000 (Low-High) per quintal from previous trading day. Dabbi prices were INR 46,000-50,000 per quintal, 5531 prices were reported at INR 22,000-25,500 per quintal however KDL Fatki INR 4,500-6,500 per quintal.

#### **Previous Update:**

• As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

	Re	d Chilli Spot Market Prices(L	oose): (Rs	/Qtl)			
State	Centre	Grade	05-Dec- 22	05-Dec- 22	03-Dec- 22	03-Dec- 22	Change
			Low	High	Low	High	
		NCDEX Quality	22000	23000	Closed	Closed	-
		LCA 334 (S4)	25000	26000	Closed	Closed	-
		Teja (S17)	18000	20000	Closed	Closed	-
		No. 273	23000	24000	Closed	Closed	-
Andha Daolesh	Guntur	No. 5	24000	26000	Closed	Closed	-
Andhra Pradesh	Benchmark market	Fatki	9000	10000	Closed	Closed	-
		Byadgi	25000	26000	Closed	Closed	-
		US 341	24000	25000	Closed	Closed	-
		Denvor Delux	20000	25000	Closed	Closed	-
		Indam 5	24000	26000	Closed	Closed	-
		Teja	18000	19500	Closed	Closed	-
		Wonder Hot	34000	36000	Closed	Closed	-
	Warangal	341	20500	22000	Closed	Closed	-
Tolongono	warangar	Denvor Delux	20000	22000	Closed	Closed	-
Telangana		Paprika	NA	NA	Closed	Closed	-
		Fatki	11000	11500	Closed	Closed	-
	I/ la oute un oute	Teja (Cold storage)	15500	19000	Closed	Closed	-
	Khammam	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	16000	17500	18000	19500	-2000



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						o De	C, 2022
		Indu 2070	NA	NA	NA	NA	-
		Fatki	9000	10000	9000	10000	Unch
		Jhankar	16000	17500	16000	17500	Unch
		Ganesh	NA	NA	NA	NA	-
		Teja(Khamam)	20000	22000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
Delhi	New Delhi	LCA 334	20000	25000	Closed	Closed	-
		Fatki	12000	13000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
		2043 Best	38000	41000	Closed	NA	-
		5531 Best	20000	23000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	44000	48000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
Karnataka	Byadgi	KDL Best(Local)	36000	42000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	38000	41000	NA	NA	-
		5531	20000	23000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	3800	4300	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		& Off-take in bags (1 bag = 45					
State	Centre	Parameter		ec-22		ec-22	Change
Andhra Pradesh	Guntur	Arrivals		000		sed	-
		Off-take		000		sed	-
	Warangal	Arrivals		000		sed	-
Telangana	Khammam	Arrivals (Cold storage) *		000 IA		Closed Closed	
Mannatala.	Due del	Arrivals (Non cold storage) *					-
Karnataka	Byadgi	Arrivals	120	000	l N	IA	



#### **TURMERIC**

### Fundamentals:

### **Today's Update:**

- By and large steady sentiment was witnessed in Turmeric spot market on Monday.
- Subdued demand in domestic and export market due to financial crisis, prices may continue to trade at bottom levels in the coming days.
- However, buyers are active from lower levels in Turmeric markets and hence prices are trading steady.

#### **Previous Update:**

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to
  last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and
  Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/QtI)								
State	Centre	Grade	05-Dec-22	03-Dec-22	Change			
		Nizam quality	7000	Closed	-			
Telangana	Nizamabad	Double polish finger	7600	Closed	-			
	Benchmark market	Gattah (unpolished)	6500	Closed	-			
		Gattah (double polished)	7100	Closed	-			
	Warangal	Finger	5700	Closed	-			
	vvarangar	Round	5400	Closed	-			
		Finger	7800	Closed	-			
	Erode	Gattah	6900	Closed	-			
		Sellem	8700	Closed	-			
Tamil Nadu	Coimbatore	Bulb	NA	NA	-			
	Colmbatore	Finger	NA	NA	-			
	Salem	Bulb	NA	NA	-			
	Salem	Finger	7175	7175	Unch			
		Bulb	5900	Closed	-			
Andha Daoloch	Duggirala	Bilty	6700	Closed	-			
Andhra Pradesh		Finger	6175	Closed	-			
		Bilty	6731	Closed	-			
		Rajpuri/Salem Finger	8500	Closed	-			
	Sangli	Rajpuri Medium	7200	Closed	-			
		DesiKadappa	6500	Closed	-			
		Salem Powder	NR	Closed	-			
Mahanashtus		Mini Salem	NR	Closed	-			
Maharashtra	Basmat	Super Salem	NR	Closed	-			
		Gattah Powder	NR	Closed	-			
		Gattah Premium	NR	Closed	-			
	Newstest	Turmeric Finger Polished	7100	Closed	-			
	Nanded	Turmeric Bulb Polished	6300	Closed	-			



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		Turmeric Mix	6500	Closed	-			
		Gattah	7500	7500	Unch			
Delle:	D. III .	Mini Salem	8500	8500	Unch			
Delhi	Delhi	Finger Single Polished	7500	7500	Unch			
		Finger Double Polished	8500	8500	Unch			
State	Arrival & Off	Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)						
	Centre	Parameter	05-Dec-22	03-Dec-22	Change			
Telangana	Nizamabad	Arrival	1500	Closed	-			
relatigatia	Mizamabau	Off-take	1500	Closed	-			
	Warangal	Arrival	NA	Closed	-			
	Erode	Arrival	800	Closed	-			
T'! NI!	Erode	Off-take	800	Closed	-			
Tamil Nadu	Coimbatore	Arrival	NA	NA	-			
	Salem	Arrival*	0.1	0.1	Unch			
Andhra Pradesh	Duggirala	Arrival*	140	Closed	-			
	Sangli	Arrival#	1000	Closed	-			
Maharashtra	Basmat	Arrival*	NR	Closed	-			
	Nanded	Arrival	1500	Closed	-			
					Arrival * Qt			

#### **NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-30	7240	7240	7140	7140	2,035	960	7,055	-1,255
Apr-23	0	7934	8044	7910	7924	1,715	755	4,975	1,190
May-23	0	2305	0	0	0	0	-40	0	-15

Spread	Dec-22	Apr-23	May-23
Basis	-140		
Dec-22		784	
Apr-23			

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

#### **NCDEX- STOCK POSITION**

Stocko	Demat	In-Process	Total
Stocks	03.12.2022	03.12.2022	03.12.2022
Sangli (Rajapore)	1277	-	1277
Erode	-	-	-
Nizamabad	-	20	20
Warangal	-	-	-
(Quantity in MT)			

#### NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 01st December, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Dec-22	-	109	150	-	-	259
10-Jan-23	-	1237	558	-	-	1795
Total	-	1346	708	-	-	2054

<sup>\*</sup>EDD - Exchange Deliverable Date



#### **BLACK PEPPER**

#### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment was witnessed in Black pepper spot market on Monday.
- Buyers reported active in the spot market as domestic pepper prices traded at lower levels.
- <u>Vietnam Pepper Price</u>: Vietnam Pepper prices as on 5th December are anchored in the range of 60,000 63,000 VND/kg, with the highest level in Ba Ria Vung Tau. In which, the lowest price of 60,000 VND/kg was recorded in Gia Lai and Dong Nai provinces. Next are the two provinces of Dak Lak and Dak Nong with the same price of 61,000 VND/kg, Binh Phuoc with 62,000 VND/kg. Similarly, today's pepper price in Ba Ria Vung Tau is also stable at 63,000 VND/kg the highest at the moment.
- <u>Brazil Export Scenario:</u> According to data from the Brazilian State Center for Foreign Trade Statistics, Brazil's pepper exports in October increased for the third consecutive month to 9,870 tons. Thus, by the end of September, the country's pepper exports reached 69,586 tons, down 3% in volume over the same period last year.
- Regarding export prices, with abundant supply due to being in the biggest harvest of the year, the export price of Brazil's pepper in October fell to an average of \$3,177 per tonne, the lowest level since June 2021. Compared to the previous month, this price has decreased by about 3%, compared with the same period of 21%. In which, the export price of pepper to Vietnam was at 3,065 USD/ton, down 5.4% compared to September.
- On the world market, the Brazilian pepper price is being offered for sale at \$2,575/ton, down from \$2,600/ton previously and significantly lower than other competitors such as Vietnam or Indonesia. Brazil's pepper export market this year has been quite volatile. Vietnam became Brazil's largest pepper importer in the past 10 months with a volume of up to 15,650 tons, up more than three times in volume over the same period last year.

#### **Previous Update:**

- World pepper price, according to the update from the International Pepper Association (IPC) on November 30 (local time), world pepper prices compared to November 29 are as follows, Lampung black pepper (Indonesia): at 3,776 USD/ton, down 0.03%, Brazilian black pepper ASTA 570: at \$2,625/ton, unchanged, Kuching black pepper (Malaysia) ASTA: at 5,100 USD/ton, unchanged, Muntok white pepper: at \$5,947/ton, down 0.03%, Malaysian white pepper ASTA: at \$7,300/ton, unchanged.
- World pepper production has also increased steadily over the years, from 560,175 tons in 2018 to over 600,742 tons in 2019. Pepper production has increased significantly due to increased demand and prices.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

	Black Pepper Spot Market Prices (Loose): (Rs/Qtl)							
State	Centre	Grade	05-Dec-22	03-Dec-22	Change			
Kerala	Kochi	Ungarbled	49500	49500	Unch			
Neraia	Benchmark market	Garbled	51500	51500	Unch			
Karnataka	Chikmagalur	Ungarbled	50200	Closed	-			
	New Delhi	Unpolished	55000	55000	Unch			
Delhi		550 GL	54500	54500	Unch			
		Number 11.5	58500	58500	Unch			



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	Arrivals & Off-take in Tons					
State	Centre	Parameter	05-Dec-22	03-Dec-22	Change	
Varala	Karala Kashi	Arrivals	15.5	14	1.5	
Kerala	Kochi	Off-take	15.5	14	1.5	

	Black Pepper FOB Prices (USD/MT)								
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l			
28-11-22	2625	6120	-	5100	3150	3250			
29-11-22	2625	6120	3777	5100	3150	3250			
30-11-22	2625	6120	3776	5100	3150	3250			
01-12-22	2625	6120	NA	NA	3150	3250			
02-12-22	2625	6120	3852	5100	3150	3250			
05-12-22	2625	NA	NA	4900	3150	3250			



#### **JEERA (CUMIN SEED)**

#### **Fundamentals:**

#### Today's Update:

- By and large firm sentiment has been recorded in Jeera spot market on Monday. However, Unjha benchmark market were closed today due to election.
- Currently buyers are active in the market on export demand from China and Bangladesh is supporting the prices.
- Higher temperature in Jeera growing regions affected the standing crops and supported the prices. Due to
  hot weather conditions in Rajasthan and Gujarat Jeera growing regions plant growth of Jeera standing crops
  reported lower which supported the prices. In Rajasthan, in some regions farmers have done re-sowing also
  and some of them shifted to other competitive crops also added to the bullish sentiment. Due to moisture
  conditions as a result of higher rainfall sowing delayed by 15 to 20 days current year.
- As we mentioned earlier, increased pressure from supply side was recorded in the fear of decline in prices as sowing report is good during the current season.

#### **Previous Update**

- As per Gujarat Government, around 113,109 hectare of sowing has been completed as on 28th November 2022 in Jeera key growing regions in Gujarat. During the same period last year, it was around 63,144 hecatres.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

	Jeera(Cum	nin Seed) Spot Market Prices (Loc	ose): (Rs/QtI)		
State	Centre	Grade	05-Dec-22	03-Dec-22	Change
		Local	Closed	22800	-
	Unjha Benchmark market	NCDEX Quality	Closed	24600	-
	Delicillia k illa ket	Poojari type /Machine Cut	Closed	25700	-
		1% Singapore	Closed	NR	-
	Mundra Port (FoR)	2% Singapore	Closed	NR	-
Gujarat	Wulldra Port (FOR)	1 % European	Closed	NR	-
		2% European	Closed	NR	-
	Rajkot	Local	23250	23050	200
	Patan	Local	Closed	22560	-
	Dhrol	Local	21100	21000	100
	Gondal	Local	23805	22755	1050
	Jodhpur	Local	24000	24000	Unch
Rajasthan	Merta City	Local	25000	24000	1000
Rajastilali	Nagaur	Local	NR	23600	-
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	25000	25000	Unch
Deiiii	New Dellii	Poojari type / Machine Cut	28000	27500	500
	Arı	rival & Off-take in bags (1 bag = 5	5 kg)		
State	Centre	Parameter	05-Dec-22	03-Dec-22	Change
Gujarat	Unjha	Arrival	Closed	16000	-



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		Off-take	Closed	16000	-
	Rajkot	Arrival*	420	395	25
	Patan	Arrival*	Closed	68	-
	Dhrol	Arrival*	1	0.5	0.5
	Gondal	Arrival	894	718	176
	Jodhpur	Arrival	500	500	Unch
Rejecthen	Merta City	Arrival	600	500	100
Rajasthan –	Nagaur	Arrival	0	100	-100
	Anandpur Kalu	Arrival	NR	NR	-
	-				Arrival * Qtl

#### **NCDEX-FUTURES MARKET**

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	300	25400	25800	25150	25420	1,758	2,691	4,821	5,373
Jan-23	325	25655	25975	25520	25700	2,427	252	4,437	897
Mar-23	545	26460	26460	25905	26060	279	72	1,197	225

Spread	Dec-22	Jan-23	Mar-23
Basis	-820		
Dec-22		280	
Jan-23			360

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	03.12.2022	03.12.2022	03.12.2022
Jodhpur	-	-	-
Unjha	3199	276	3475
(O tite . i.e. MT)		•	

(Quantity in MT)

### NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 01st December, 2022

EED	Jodhpur	Unjha	Total
10- Dec-22	-	03	03
10- Feb-23	-	3145	3145
Total	-	3148	3148

\*EDD – Exchange Deliverable Date



#### **CARDAMOM**

#### **Fundamentals**

#### **Today's Update:**

- Steady to firm sentiment has been recorded in Small Cardamom spot market on Monday.
- On increased production, arrivals reported high on good demand in the market.
- By and large steady sentiment was witnessed in Large Cardamom spot market on Monday.

#### **Previous Update:**

• As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

	Small Cardamom	<b>Spot Market Prices</b>	(Loose): (Rs/Kg)		
State	Auction Pri	ice	05-Dec-22	03-Dec-22	Change
	Kochi	Max price	1636	1522	114
	Benchmark market	Avg. Price	898	889	9
		Medium	650	650	Unch
Kerala		6.5(Bold)	750	750	Unch
	Kochi	7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
		Medium	700	700	Unch
		6.5 (Bold)	800	800	Unch
Delhi	New Delhi	7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
	Large Cardan	nom Spot Market Pr	ices: (Rs/Kg)		
	Singtam	Badadana	NA	NA	-
Sikkim	Singtam	Chotadana	NA	NA	-
SIKKIM	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Daniel	Siliguri	Badadana	NA	NA	-
West Bengal	Siliguri	Chotadana	NA	NA	-
		Sizercut	510	510	Unch
Delhi	Delhi	Sizer	770	770	Unch
		Bold	810	810	Unch
	Aı	rival & Off-take in K	(g		
State	Parameter	Centre	05-Dec-22	03-Dec-22	Change
Kerala	Viimili	Arrivals	101324	64950	36374
nerala	Kumily	Off-take	97243	54459	42784



#### **MCX-FUTURES MARKET**

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-	-	-	-	-	-	-	-	-
Jan-23	-	-	-	-	-	-	-	-	-
Feb-23	-	-	-	-	-	-	-	-	-

Spread	Dec-22	Jan-23	Feb-23
Basis	-	-	-
Dec-22	-	-	-
Jan-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures.

#### **MCX-STOCK POSITION**

Stocks	Demat	In-Process	Total	
Stocks	03.12.2022	03.12.2022	03.12.2022	
Vandanmedu	-	-	-	
T.N.(Bodi)	-	-	-	

(Quantity in MT)

### MCX Cardamom EED Wise Stock Position Qty in MT on 01st December, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
-	-	-	-
-	-	-	-

\*EDD - Exchange Deliverable Date



#### **CORIANDER SEED**

#### **Fundamentals:**

#### **Today's Update:**

- Continued steady to weak sentiment recorded in Coriander spot market on Monday.
- On increased production local buyers are anticipating decline in prices on the start of new crop arrivals hence they reported inactive in the market.
- Financial crisis and subdued demand in major exporting countries, prices continued to correct by INR 200 per quintal in major spot markets.
- In the fear of further decline in prices, continuous arrivals were reported in Coriander spot markets.

#### **Previous Update:**

- In Gujarat, around 157,114 hectares sowing has been completed however during the same period last year it stood at 35,486 hectares only as per the data released by Gujarat Government as on dated 28th November, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/QtI)							
State	Centre	Grade (New)	05-Dec-22	03-Dec-22	Change		
Otato		Eagle	9900	9900	Unch		
	Kota	Eagle(Split)	10400	10400	Unch		
	Benchmark market	Badami	9700	9700	Unch		
		Badami(Split)	9800	10000	-200		
		Eagle	9600	9600	Unch		
		Eagle(Split)	9600	9600	Unch		
	Ramganj	Badami	9200	9200	Unch		
Rajasthan		Badami(Split)	9200	9200	Unch		
		Scooter	10800	10800	Unch		
	Baran	Eagle	9000	9150	-150		
		Badami	9000	9200	-200		
	Bhawani	Eagle	9600	9700	-100		
		Badami	9500	9500	Unch		
		Scooter	9800	9800	Unch		
		Double Paroot	NA	NA	-		
		Badami	8500	8500	Unch		
	Guna	Eagle	9000	9200	-200		
Madhya Pradesh		Scooter	9500	9800	-300		
madnya Pradesn		Badami	9000	9200	-200		
	Neemuch	Eagle	9300	9400	-100		
		Scooter	10200	10400	-200		
Gujarat	Gondal	Badami	9305	9255	50		
Gujarat	Gondai	Eagle	9455	9455	Unch		



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		Eagle (Dal)	NR	11500	-
Delhi	Khari Baoli (Delhi)	Eagle	NR	12500	-
		Scooter	NR	15000	-
	Arrival & Off-t	ake in bags (1 bag =	: 40 kg)		
State	Centre		05-Dec-22	03-Dec-22	Change
	Kota	Arrival	500	300	200
	Nota	Offtake	500	300	200
	Ramganj	Arrival	1500	1500	Unch
Paiaethan		Offtake	1500	1500	Unch
Rajasthan	Baran	Arrival	1000	500	500
		Offtake	1000	500	500
		Arrival	NA	NA	-
	Bhawani	Offtake	NA	NA	-
	Cuno	Arrival	2000	1000	1000
Madhya Dradaah	Guna	Offtake	2000	1000	1000
Madhya Pradesh	Neemuch	Arrival	1200	1000	200
		Offtake	1200	1000	200

#### **NCDEX-FUTURES MARKET**

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-28	9914	9940	9754	9754	475	-870	7,400	-365
Jan-23	12	9760	9776	9624	9650	470	-340	2,860	185
Apr-23	56	8550	8650	8540	8598	85	-295	1,425	0

Spread	Dec-22	Jan-23	Apr-23
Basis	146		_
Dec-22		-104	
Jan-23			-1052

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices— Near month futures

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	
Siocks	03.12.2022	03.12.2022	03.12.2022	
Baran	-	-	-	
Gondal	797	109	906	
Kota	1161	40	1201	
Ramganj	-	-	-	

(Quantity in MT)

#### NCDEX Coriander EED Wise Stock Position Qty in MT on 01st December, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	15	70	-	85
10- Jan-23	-	60	-	60
10- Feb-23	693	1101	-	1794
Total	708	1231	-	1939

\*EDD – Exchange Deliverable Date



#### **CLOVE**

#### **Fundamentals**

• By and large firm sentiment recorded in Clove spot market on Monday on winter and wedding season demand.

Clove Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	05-Dec-22	03-Dec-22	Change	
Kerala	Kerala	Kochi	85000	84000	1000	
		Kattapana	85000	83000	2000	
		ldukki	NA	NA	-	
Delhi	Delle:	Madagascar	70000	68000	2000	
	Delhi	Zanzibar	NA	NA	-	

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