

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- By and large steady sentiment was witnessed in Red Chilli spot market on Thursday.
- On the start of export demand for new harvested crops from China and Bangladesh in Guntur market, some prices are reported up in the benchmark market.
- New crop arrivals are continued in Byadgi spot market and around 40,000 bags (1Bag=35Kg) were reported today and due to higher arrivals market are taking sideways at previous price levels in which 5531 is trading at INR 22,000-25,000 per quintal, Dabbi is reported at INR 46,000-53,000 per quintal while KDL is at INR 39,000-47,000 per quintal.

#### Previous Update:

- As per AgriWatch revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	08-Dec-22	08-Dec-22	07-Dec-22	07-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	25000	23000	24000	1000
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	18500	20500	18000	20000	500
		No. 273	24000	26000	23000	24000	2000
		No. 5	24000	25000	24000	25000	Unch
		Fatki	9000	10000	8000	12000	-2000
		Byadgi	25000	27000	25000	27000	Unch
		US 341	24000	25000	25000	26000	-1000
		Denvor Delux	20000	24000	20000	25000	-1000
Telangana	Warangal	Indam 5	25000	26000	24000	25000	1000
		Teja	18000	19500	18000	19500	Unch
		Wonder Hot	34000	36000	34000	36000	Unch
		341	20500	22000	20500	22000	Unch
		Denvor Delux	20000	22000	20000	22000	Unch
		Paprika	NA	NA	NA	NA	-
	Khammam	Fatki	11000	11500	11000	11500	Unch
		Teja (Cold storage)	17000	19300	17000	19000	300
Madhya Pradesh	Bedia	Teja (Non cold storage)	NA	NA	NA	NA	-
		No. 12	16000	20000	16000	20000	Unch
		Indu 2070	NA	NA	NA	NA	-
		Fatki	8000	9000	8000	9000	Unch
		Jhankar	15000	16000	15000	16000	Unch
Delhi	New Delhi	Ganesh	NA	NA	NA	NA	-
		Teja(Khamam)	20000	22000	20000	22000	Unch

		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20000	25000	20000	25000	Unch
		Fatki	12000	13000	12000	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	33000	36000	NA	NA	-
		5531 Best	20000	23000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	36000	44000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	39000	47000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	33000	36000	NA	NA	-
		5531	22000	25000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	3800	4300	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	08-Dec-22		07-Dec-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		40000		Unch
		Off-take	30000		25000		5000
Telangana	Warangal	Arrivals	2500		2000		500
	Khammam	Arrivals (Cold storage) *	2500		3000		-500
		Arrivals (Non cold storage) *	NA		NA		-
Karnataka	Byadgi	Arrivals	10000		NA		-

## TURMERIC

### Fundamentals:

#### Today's Update:

- By and large steady sentiment was witnessed in Turmeric spot market on Thursday.
- Currently, most of the buyers are inactive in the market as they are waiting for the start of new crop arrivals.
- On lower stocks in the current season, arrivals reported down in the Nizamabad benchmark market. Also stockists are not interested in releasing their stocks due to lower price level YOY basis.

#### Previous Update:

- Subdued demand in domestic and export market due to financial crisis, prices may continue to trade at bottom levels in the coming days.
- *As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.*
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Dec-22	07-Dec-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	7100	Unch
		Double polish finger	7700	7700	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7100	7100	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	7100	7200	-100
		Sellem	8500	8500	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6000	NA	-
		Bilty	6700	NA	-
		Finger	6050	NA	-
		Bilty	6595	NA	-
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	Closed	-
		Rajpuri Medium	7200	Closed	-
		DesiKadappa	6500	Closed	-
	Basmat	Salem Powder	NR	Closed	-
		Mini Salem	NR	Closed	-
		Super Salem	NR	Closed	-
		Gattah Powder	NR	Closed	-

		Gattah Premium	NR	Closed	-
	Nanded	Turmeric Finger Polished	7100	7100	Unch
		Turmeric Bulb Polished	6300	6300	Unch
		Turmeric Mix	6500	6500	Unch
Delhi	Delhi	Gattah	7500	7500	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7500	7500	Unch
		Finger Double Polished	8500	8500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	08-Dec-22	07-Dec-22	Change
	Nizamabad	Arrival	1000	1500	-500
		Off-take	1000	1500	-500
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3500	2300	1200
		Off-take	3500	2300	1200
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	245	NA	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	NR	Closed	-
	Nanded	Arrival	1500	1500	Unch
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	108	7048	7166	6970	7126	3,985	1,620	3,700	-1,915
Apr-23	130	7802	8024	7752	7940	4,245	3,365	6,055	650
May-23	140	8020	8040	8020	8040	15	0	40	10

Spread	Dec-22	Apr-23	May-23
Basis	-26		
Dec-22		814	
Apr-23			100

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.12.2022	07.12.2022	07.12.2022
Sangli (Rajapore)	1307	-	1307
Erode	-	-	-
Nizamabad	-	90	90
Warangal	-	-	-

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 7th December, 2022**

<b>EED</b>	<b>Sangli (Desi Cuddapah)</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Dec-22</b>	-	30	40	-	-	<b>70</b>
<b>10-Jan-23</b>	-	1278	578	-	-	<b>1856</b>
<b>Total</b>	-	<b>1308</b>	<b>618</b>	-	-	<b>1926</b>

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Thursday.
- Vietnam Pepper Price:** Vietnam Pepper price as on 7th December remained unchanged, traded in the range of 60,000-63,000 VND/kg in the domestic market. In which, the lowest price of 60,000 VND/kg is currently recorded in Gia Lai and Dong Nai provinces.
- The two provinces of Dak Lak and Dak Nong continue to purchase pepper at the same price of 61,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were also stable at 62,000 VND/kg and 63,000 VND/kg respectively.

#### Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Dec-22	07-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49200	49300	-100
		Garbled	51200	51300	-100
Karnataka	Chikmagalur	Ungarbled	50500	50500	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	08-Dec-22	07-Dec-22	Change
Kerala	Kochi	Arrivals	31.5	21.5	10
		Off-take	31.5	21.5	10

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
01-12-22	2625	6120	NA	NA	3150	3250
02-12-22	2625	6120	3852	5100	3150	3250
05-12-22	2625	NA	NA	4900	3150	3250
06-12-22	2625	NA	NA	4900	3150	3250
07-12-22	2625	NA	NA	4900	3150	3250
08-12-22	2625	NA	NA	4900	3150	3250

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- By and large firm sentiment has been recorded in Jeera spot market on Thursday.
- Due to hot weather conditions in Rajasthan and Gujarat Jeera growing regions plant growth of Jeera standing crops reported lower which supported the prices. In Rajasthan, in some regions farmers are re-sowing also and some of them shifted to other competitive crops also added to the bullish sentiment. Due to moisture conditions as a result of higher rainfall sowing is delayed by 15 to 20 days current year.
- If higher temperatures continue for next 10 to 15 days over major Cumin growing regions then there are chances of lower germinations/crop damage and likely to support the prices.
- On the report of fresh demand from Bangladesh and China, its prices rebounded again from the previous price level.

#### Previous Update

- As per Gujarat Government, around 144,074 hectare of sowing has been completed as on 5th December 2022 in Jeera key growing regions in Gujarat and according to this data, normal area (three years average) in Gujarat likely to be around 421,457 hectares. During the same period last year, it was around 171,459 hectares, down by 15.97% during the current season.
- This is because of delay in sowing and also currently weather is quite unfavorable due to which farmers are waiting for improvement in weather conditions.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Dec-22	07-Dec-22	Change
Gujarat	Unjha Benchmark market	Local	22300	22300	Unch
		NCDEX Quality	25000	25000	Unch
		Poojari type /Machine Cut	26100	26100	Unch
	Mundra Port (FoR)	1% Singapore	NA	NA	-
		2% Singapore	NA	NA	-
		1 % European	NA	NA	-
		2% European	NA	NA	-
	Rajkot	Local	23450	23125	325
	Patan	Local	23000	23850	-850
	Dhrol	Local	21500	21625	-125
	Gondal	Local	24455	23655	800
Rajasthan	Jodhpur	Local	24500	24100	400
	Merta City	Local	25500	24500	1000
	Nagaur	Local	24700	24200	500
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	25500	25200	300
		Poojari type / Machine Cut	28500	28500	Unch

Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	08-Dec-22	07-Dec-22	Change
Gujarat	Unjha	Arrival	18000	18000	Unch
		Off-take	18000	18000	Unch
	Rajkot	Arrival*	700	420	280
	Patan	Arrival*	11	37	-26
	Dhrol	Arrival*	1	0.5	0.5
	Gondal	Arrival	625	679	-54
Rajasthan	Jodhpur	Arrival	200	200	Unch
	Merta City	Arrival	500	600	-100
	Nagaur	Arrival	500	400	100
	Anandpur Kalu	Arrival	NR	NR	-
					Arrival * Qtl

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	445	25650	26080	25650	26015	1,728	981	3,747	4,293
Jan-23	435	25940	26350	25930	26300	3,402	1,566	5,838	411
Mar-23	335	26180	26600	26180	26450	39	-75	1,218	9

Spread	Dec-22	Jan-23	Mar-23
Basis	-1015		
Dec-22		285	
Jan-23			150

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.12.2022	07.12.2022	07.12.2022
Jodhpur	-	-	-
Unjha	3521	155	3676

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 7th December, 2022

EED	Jodhpur	Unjha	Total
10- Dec-22	-	03	03
10- Feb-23	-	3518	3518
Total	-	3521	3521

\*EED – Exchange Deliverable Date



### CARDAMOM

#### Fundamentals

##### Today's Update:

- Firm sentiment has been recorded in Small Cardamom Kerala (Thekkady) spot market on Thursday. However, steady sentiment was observed in Kochi spot market of other varieties during the day under review.
- Buyers were active today at a lower price level which has pushed the prices and so the arrivals reported up in the Small Cardamom benchmark market.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		08-Dec-22	07-Dec-22	Change
Kerala	Thekkady Benchmark market	Max price	1350	1292	58
		Avg. Price	847	824	24
	Kochi	Medium	650	650	Unch
		6.5(Bold)	750	750	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	700	700	Unch
		6.5 (Bold)	800	800	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	460	NA	-
	Singtam	Chotadana	405	NA	-
	Gangtok	Badadana	500	NA	-
	Gangtok	Chotadana	375	NA	-
West Bengal	Siliguri	Badadana	625	NA	-
	Siliguri	Chotadana	452	NA	-
Delhi	Delhi	Sizercut	500	500	Unch
		Sizer	640	640	Unch
		Bold	700	700	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	08-Dec-22	07-Dec-22	Change
Kerala	Thekkady	Arrivals	79375	59802	19573
		Off-take	76242	46445	29797

#### MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-	-	-	-	-	-	-	-	-
Jan-23	-	-	-	-	-	-	-	-	-
Feb-23	-	-	-	-	-	-	-	-	-

Spread	Dec-22	Jan-23	Feb-23
Basis	-	-	-
Dec-22	-	-	-
Jan-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.12.2022	07.12.2022	07.12.2022
Vandanmedu	-	-	-
T.N.(Bodi)	-	-	-

(Quantity in MT)

#### MCX Cardamom EED Wise Stock Position Qty in MT on 7th December, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
-	-	-	-
-	-	-	-

\*EDD – Exchange Deliverable Date

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- By and large steady to weak sentiment recorded in Coriander spot market on Thursday.
- Buyers are reported inactive in the Coriander market as they are waiting for the start of new crop arrivals, anticipating further decrease in prices.

#### Previous Update:

- In Gujarat, around 175,854 hectares sowing has been completed however during the same period last year it stood at 86,634 hectares only as per the data released by Gujarat Government as on dated 7th December, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- AgriWatch expects Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	08-Dec-22	07-Dec-22	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	9900	-
		Eagle(Split)	Closed	10400	-
		Badami	Closed	9700	-
		Badami(Split)	Closed	9800	-
	Ramganj	Eagle	9300	9300	Unch
		Eagle(Split)	9400	9400	Unch
		Badami	8800	8800	Unch
		Badami(Split)	9000	9000	Unch
		Scooter	10600	10600	Unch
	Baran	Eagle	8800	8700	100
		Badami	8800	8800	Unch
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	7800	8500	-700
		Eagle	8500	9200	-700
		Scooter	8800	9300	-500
	Neemuch	Badami	NR	9000	-
		Eagle	NR	9300	-
		Scooter	NR	10000	-
Gujarat	Gondal	Badami	8955	9055	-100
		Eagle	9155	9205	-50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	11800	11800	Unch
		Eagle	12300	12300	Unch
		Scooter	13000	13000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		08-Dec-22	07-Dec-22	Change
Rajasthan	Kota	Arrival	Closed	1000	-
		Offtake	Closed	1000	-
	Ramganj	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Baran	Arrival	800	600	200
		Offtake	800	600	200
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	1500	2500	-1000
		Offtake	1500	2500	-1000
	Neemuch	Arrival	NR	1200	-
		Offtake	NR	1200	-

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-16	9210	9444	9210	9290	1,920	-525	5,060	-65
Jan-23	18	9102	9400	9102	9224	1,980	-575	4,870	630
Apr-23	224	8262	8820	8262	8790	470	40	1,635	-125

Spread	Dec-22	Jan-23	Apr-23
Basis	610		
Dec-22		-66	
Jan-23			-434

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.12.2022	07.12.2022	07.12.2022
Baran	-	-	-
Gondal	857	263	1120
Kota	1191	99	1290
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 7th December, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Dec-22	15	-	-	15
10- Jan-23	-	60	-	60
10- Feb-23	842	1131	-	1973
Total	857	1191	-	2048

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Dec-22	07-Dec-22	Change
Kerala	Kerala	Kochi	90000	85000	5000
		Kattapana	80000	85000	-5000
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	70000	70000	Unch
		Zanzibar	NA	NA	-

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