

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in the Red Chilli spot market on Monday.
- On good demand in export market and limited supply, prices reported up in many spot markets today.
- Due to the rains last week, there has been some damage to harvested Red Chilli crops in some parts of Karnataka, due to which a decrease in arrival can be seen in the coming week. However, there has not been much damage to the crop in Red Chilli growing regions.
- Due to rain and bad weather in Karnataka, its new crop arrivals get affected today and reported down by 25% from previous trading day at 30,000 bags (1 Bag=35Kg).
- New crop supply has started from AP, Karnataka and MP, which is currently in nominal phase and likely to increase after mid-week of January as a result of which prices may decline further as production and quality of Red Chilli is expected to be good.
- Due to isolated rainfall and sudden drop in temperature, arrivals were reported down in Guntur and Warangal market today. Due to this, new crop arrivals have also got affected today in the two spot markets.

Previous Update:

- In many areas of Madhya Pradesh light to good rain can be recorded at some places on December 13. If heavy rainfall takes place in the coming days then it may affect the recently harvested Red Chilli crops in Karnataka and Madhya Pradesh.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--|-------------------------------|---------------|-----------|-----------|-----------|-----------|--------|
| State | Centre | Grade | 12-Dec-22 | 12-Dec-22 | 10-Dec-22 | 10-Dec-22 | Change |
| | | | Low | High | Low | High | |
| Andhra Pradesh | Guntur Benchmark market | NCDEX Quality | 23000 | 25000 | Closed | Closed | - |
| | | LCA 334 (S4) | 24000 | 26000 | Closed | Closed | - |
| | | Teja (S17) | 19500 | 21000 | Closed | Closed | - |
| | | No. 273 | 24000 | 26000 | Closed | Closed | - |
| | | No. 5 | 24000 | 26000 | Closed | Closed | - |
| | | Fatki | 10000 | 12000 | Closed | Closed | - |
| | | Byadgi | 26000 | 27000 | Closed | Closed | - |
| | | US 341 | 24000 | 26000 | Closed | Closed | - |
| | | Denvor Delux | 24000 | 25500 | Closed | Closed | - |
| | | Indam 5 | 25000 | 26000 | Closed | Closed | - |
| Telangana | Warangal | Teja | 18300 | 20300 | Closed | Closed | - |
| | | Wonder Hot | 34300 | 36300 | Closed | Closed | - |
| | | 341 | 20300 | 23300 | Closed | Closed | - |
| | | Denvor Delux | 20300 | 22300 | Closed | Closed | - |
| | | Paprika | NA | NA | Closed | Closed | - |
| | | Fatki | 11300 | 15300 | Closed | Closed | - |

| | | | | | | | |
|----------------|-----------|---|-----------|-------|-----------|--------|--------|
| | Khammam | Teja (Cold storage) | 18000 | 20000 | Closed | Closed | - |
| | | Teja (Non cold storage) | NA | NA | Closed | Closed | - |
| Madhya Pradesh | Bedia | No. 12 | 18000 | 20000 | 18000 | 20000 | Unch |
| | | Indu 2070 | NA | NA | 0 | 0 | - |
| | | Fatki | 8000 | 9000 | 8000 | 9000 | Unch |
| | | Jhankar | 15000 | 16000 | 15000 | 16000 | Unch |
| | | Ganesh | NA | NA | 0 | 0 | - |
| | | | | | | | |
| Delhi | New Delhi | Teja(Khammam) | 21000 | 22000 | Closed | Closed | - |
| | | M.P. MacoTeja | NA | NA | Closed | Closed | - |
| | | Pala 12 | NA | NA | Closed | Closed | - |
| | | LCA 334 | 20000 | 25000 | Closed | Closed | - |
| | | Fatki | 12000 | 13000 | Closed | Closed | - |
| | | Packing | NA | NA | Closed | Closed | - |
| Karnataka | Byadgi | 2043 Best | 32000 | 35000 | Closed | NA | - |
| | | 5531 Best | 20000 | 22000 | NA | NA | - |
| | | 5531 M Best | NA | NA | NA | NA | - |
| | | Dabbi Dlx Local | 46000 | 52000 | NA | NA | - |
| | | Dabbi Medium Best (Local) | NA | NA | NA | NA | - |
| | | Dabbi Best (Bellary) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Local) | NA | NA | NA | NA | - |
| | | KDL Deluxe (Bellary) | NA | NA | NA | NA | - |
| | | KDL Best(Local) | 36000 | 44000 | NA | NA | - |
| | | KDL Best(Bellary) | NA | NA | NA | NA | - |
| | | KDL Medium | NA | NA | NA | NA | - |
| | | Denvor Deluxe | NA | NA | NA | NA | - |
| | | 2043 | 32000 | 35000 | NA | NA | - |
| | | 5531 | 20000 | 22000 | NA | NA | - |
| | | C 5 | NA | NA | NA | NA | - |
| | | KDL Fatki | 3500 | 4000 | NA | NA | - |
| | | Seed Fatki | NA | NA | NA | NA | - |
| | | Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* | | | | | |
| State | Centre | Parameter | 12-Dec-22 | | 10-Dec-22 | | Change |
| Andhra Pradesh | Guntur | Arrivals | 25000 | | Closed | | - |
| | | Off-take | 20000 | | Closed | | - |
| Telangana | Warangal | Arrivals | 2000 | | Closed | | - |
| | Khammam | Arrivals (Cold storage) * | 2000 | | Closed | | - |
| | | Arrivals (Non cold storage) * | NA | | Closed | | - |
| Karnataka | Byadgi | Arrivals | 10000 | | NA | | - |

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Monday.
- Currently, most of the buyers are inactive in the market as they are waiting for the start of new crop arrivals.
- On lower stocks in the current season, arrivals reported down from the past few days. Also stockists are not interested in releasing their stocks due to lower price level YOY basis.

Previous Update:

- Possibility of scattered to heavy rainfall in Turmeric growing regions from 10th December 2022 to 12th December 2022 in some regions of Madhya Pradesh and Maharashtra. It is likely to be beneficial for turmeric, however, it heavy rainfall takes place then it may affect the crops due to water-logging situation.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-------------------------------|--------------------------|-----------|-----------|--------|
| State | Centre | Grade | 12-Dec-22 | 10-Dec-22 | Change |
| Telangana | Nizamabad Benchmark market | Nizam quality | 7100 | Closed | - |
| | | Double polish finger | 7600 | Closed | - |
| | | Gattah (unpolished) | 6500 | Closed | - |
| | | Gattah (double polished) | 7100 | Closed | - |
| | Warangal | Finger | 5700 | Closed | - |
| | | Round | 5400 | Closed | - |
| Tamil Nadu | Erode | Finger | 7800 | Closed | - |
| | | Gattah | 7100 | Closed | - |
| | | Sellem | 8500 | Closed | - |
| | Coimbatore | Bulb | 7530 | NA | - |
| | | Finger | NA | NA | - |
| | Salem | Bulb | NA | NA | - |
| | | Finger | NA | 7200 | - |
| Andhra Pradesh | Duggirala | Bulb | NA | Closed | - |
| | | Bilty | NA | Closed | - |
| | | Finger | NA | Closed | - |
| | | Bilty | NA | Closed | - |
| Maharashtra | Sangli | Rajpuri/Salem Finger | 7500 | Closed | - |
| | | Rajpuri Medium | 7500 | Closed | - |
| | | DesiKadappa | 6500 | Closed | - |
| | Basmat | Salem Powder | NR | Closed | - |
| | | Mini Salem | NR | Closed | - |
| | | Super Salem | NR | Closed | - |

| | | | | | |
|-----------------------|--|--------------------------|------------------|------------------|---------------|
| | | Gattah Powder | NR | Closed | - |
| | | Gattah Premium | NR | Closed | - |
| | Nanded | Turmeric Finger Polished | 7100 | Closed | - |
| | | Turmeric Bulb Polished | 6300 | Closed | - |
| | | Turmeric Mix | 6500 | Closed | - |
| Delhi | Delhi | Gattah | 7500 | 7500 | Unch |
| | | Mini Salem | 8500 | 8500 | Unch |
| | | Finger Single Polished | 7800 | 7800 | Unch |
| | | Finger Double Polished | 8800 | 8800 | Unch |
| State | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| Telangana | Centre | Parameter | 12-Dec-22 | 10-Dec-22 | Change |
| | Nizamabad | Arrival | 1000 | Closed | - |
| | | Off-take | 1000 | Closed | - |
| | Warangal | Arrival | NA | Closed | - |
| Tamil Nadu | Erode | Arrival | 3500 | Closed | - |
| | | Off-take | 3500 | Closed | - |
| | Coimbatore | Arrival | NA | NA | - |
| | Salem | Arrival* | NA | 0.1 | - |
| Andhra Pradesh | Duggirala | Arrival* | NA | Closed | - |
| Maharashtra | Sangli | Arrival# | 1000 | Closed | - |
| | Basmat | Arrival* | NR | Closed | - |
| | Nanded | Arrival | 2000 | Closed | - |
| Arrival * Qtl | | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|-----------------|---------------|-------------|-------------|------------|--------------|---------------|--------------------|-----------|------------------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Dec-22 | 104 | 6914 | 7200 | 6800 | 7150 | 2,075 | -335 | 2,130 | -785 |
| Apr-23 | 24 | 7784 | 8000 | 7760 | 7916 | 1,610 | -525 | 6,720 | 90 |
| May-23 | 0 | 7892 | 7892 | 7892 | 7892 | 0 | -10 | 40 | 0 |

| Spread | Dec-22 | Apr-23 | May-23 |
|---------------|---------------|---------------|---------------|
| Basis | -50 | | |
| Dec-22 | | 766 | |
| Apr-23 | | | -24 |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|--------------------------|-------------------|-------------------|-------------------|
| | 10.12.2022 | 10.12.2022 | 10.12.2022 |
| Sangli (Rajapore) | 1352 | - | 1352 |
| Erode | - | - | - |
| Nizamabad | - | 40 | 40 |
| Warangal | - | - | - |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 10th December, 2022

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|------------------|-------------------------------|--------------------------|------------------|------------------------------------|-----------------------|--------------|
| 10-Dec-22 | - | 30 | 40 | - | - | 70 |
| 10-Jan-23 | - | 1293 | 648 | - | - | 1941 |
| Total | - | 1323 | 688 | - | - | 2011 |

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Monday.
- Planters and Stockists were not interested to release their stocks at current lower prices level.
- Continuous imports from other producing countries put pressure on Indian pepper prices.

Previous Update:

- As per trade sources, higher old stocks reported in Kerala warehouses and owners are releasing their stocks at discounted prices added the bearish sentiment. It is reported that around 7,000 to 8,000 tons of FSSAI licensed pepper are being stored in the warehouse and the owner is in the process of releasing it in parts.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-----------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 12-Dec-22 | 10-Dec-22 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 49000 | 49000 | Unch |
| | | Garbled | 51000 | 51000 | Unch |
| Karnataka | Chikmagalur | Ungarbled | 50000 | Closed | - |
| Delhi | New Delhi | Unpolished | 55000 | 55000 | Unch |
| | | 550 GL | 54500 | 54500 | Unch |
| | | Number 11.5 | 58500 | 58500 | Unch |
| | Arrivals & Off-take in Tons | | | | |
| State | Centre | Parameter | 12-Dec-22 | 10-Dec-22 | Change |
| Kerala | Kochi | Arrivals | 27.5 | 9 | 18.5 |
| | | Off-take | 27.5 | 9 | 18.5 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 05-12-22 | 2625 | NA | NA | 4900 | 3150 | 3250 |
| 06-12-22 | 2625 | NA | NA | 4900 | 3150 | 3250 |
| 07-12-22 | 2625 | NA | 3798 | 4900 | 3150 | 3250 |
| 08-12-22 | 2625 | 6227 | 3798 | 4900 | 3150 | 3250 |
| 09-12-22 | 2625 | 6257 | 3819 | 4900 | 3150 | 3250 |
| 12-12-22 | 2625 | NA | NA | 4900 | 3150 | 3250 |

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Firm sentiment has been recorded in Jeera spot market on Monday.
- On fresh demand in nominal quantities from export market (China and Bangladesh), prices as well as arrivals in the Jeera spot markets reported up as stockists and farmers are continuously releasing their stocks on getting higher prices. Also, the news of the sowing report has affected Jeera prices over the past two weeks.
- As per Gujarat Government, around 224,140 hectare of sowing has been completed as on 12th December 2022 in Jeera key growing regions in Gujarat and according to this data, normal area (three years average) in Gujarat likely to be around 421,457 hectares. During the same period last year, it was around 237,866 hectares, down by 5.77% during the current season.
- This is because of delay in sowing and also currently weather is quite unfavorable due to which farmers are waiting for improvement in weather conditions.

Previous Update

- Due to hot weather conditions in Rajasthan and Gujarat Jeera growing regions plant growth of Jeera standing crops reported lower which supported the prices. In Rajasthan, in some regions farmers are re-sowing also and some of them shifted to other competitive crops also added to the bullish sentiment. Due to moisture conditions as a result of higher rainfall sowing is delayed by 15 to 20 days current year.
- If higher temperatures continue for next 10 to 15 days over major Cumin growing regions then there are chances of lower germinations/crop damage and likely to support the prices.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

| Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|---------------------------|----------------------------|-----------|-----------|--------|
| State | Centre | Grade | 12-Dec-22 | 10-Dec-22 | Change |
| Gujarat | Unjha Benchmark market | Local | 23200 | 23100 | 100 |
| | | NCDEX Quality | 25200 | 25100 | 100 |
| | | Poojari type /Machine Cut | 26300 | 26200 | 100 |
| | Mundra Port (FoR) | 1% Singapore | 26850 | NR | - |
| | | 2% Singapore | 26600 | NR | - |
| | | 1 % European | 27350 | NR | - |
| | | 2% European | 27100 | NR | - |
| | Rajkot | Local | 25500 | 24005 | 1495 |
| | Patan | Local | 25755 | 23275 | 2480 |
| | Dhrol | Local | 23500 | NA | - |
| | Gondal | Local | 25505 | 24105 | 1400 |
| Rajasthan | Jodhpur | Local | 26500 | 24500 | 2000 |
| | Merta City | Local | 26000 | 26000 | Unch |
| | Nagaur | Local | 25000 | 25000 | Unch |
| | Anandpur Kalu | Local | NR | NR | - |
| Delhi | New Delhi | Ganesh | 26000 | 26000 | Unch |
| | | Poojari type / Machine Cut | 28400 | 28400 | Unch |

| Arrival & Off-take in bags (1 bag = 55 kg) | | | | | |
|--|---------------|-----------|-----------|-----------|---------------|
| State | Centre | Parameter | 12-Dec-22 | 10-Dec-22 | Change |
| Gujarat | Unjha | Arrival | 22000 | 20000 | 2000 |
| | | Off-take | 22000 | 20000 | 2000 |
| | Rajkot | Arrival* | 1000 | 800 | 200 |
| | Patan | Arrival* | 52 | 19 | 33 |
| | Dhrol | Arrival* | 5.5 | NA | - |
| | Gondal | Arrival | 951 | 885 | 66 |
| Rajasthan | Jodhpur | Arrival | 400 | 150 | 250 |
| | Merta City | Arrival | 1200 | 600 | 600 |
| | Nagaur | Arrival | 300 | 400 | -100 |
| | Anandpur Kalu | Arrival | NR | NR | - |
| | | | | | Arrival * Qtl |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|--------------------|--------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Dec-22 | 400 | 26940 | 26940 | 26520 | 26600 | 966 | 1,287 | 2,949 | 3,249 |
| Jan-23 | 335 | 26510 | 27250 | 26810 | 26845 | 3,450 | -6 | 6,354 | 108 |
| Mar-23 | 405 | 27045 | 27780 | 27220 | 27450 | 264 | -72 | 1,413 | 30 |

| Spread | Dec-22 | Jan-23 | Mar-23 |
|--------|--------|--------|--------|
| Basis | -1400 | | |
| Dec-22 | | 245 | |
| Jan-23 | | | 605 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 10.12.2022 | 10.12.2022 | 10.12.2022 |
| Jodhpur | - | - | - |
| Unjha | 3664 | 51 | 3715 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 10th December, 2022

| EED | Jodhpur | Unjha | Total |
|------------|---------|-------|-------|
| 10- Dec-22 | - | - | - |
| 10- Feb-23 | - | 3664 | 3664 |
| Total | - | 3664 | 3664 |

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Monday. However, steady sentiment continued in Kochi spot market of other varieties during the day under review.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) | | | | | |
|--|---------------------------|------------|-----------|-----------|--------|
| State | Auction Price | | 12-Dec-22 | 10-Dec-22 | Change |
| Kerala | Kochi Benchmark market | Max price | 1280 | 1552 | -272 |
| | | Avg. Price | 856 | 854 | 2 |
| | Kochi | Medium | 650 | 650 | Unch |
| | | 6.5(Bold) | 750 | 750 | Unch |
| | | 7(Bold) | 1000 | 1000 | Unch |
| | | 7.5(Bold) | 1200 | 1200 | Unch |
| | | 8(Bold) | 1500 | 1500 | Unch |
| Delhi | New Delhi | Medium | 700 | 700 | Unch |
| | | 6.5 (Bold) | 800 | 800 | Unch |
| | | 7 (Bold) | 1050 | 1050 | Unch |
| | | 7.5 (Bold) | 1250 | 1250 | Unch |
| | | 8 (Bold) | 1550 | 1550 | Unch |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | | |
| Sikkim | Singtam | Badadana | NA | NA | - |
| | Singtam | Chotadana | NA | NA | - |
| | Gangtok | Badadana | NA | NA | - |
| | Gangtok | Chotadana | NA | NA | - |
| West Bengal | Siliguri | Badadana | NA | NA | - |
| | Siliguri | Chotadana | NA | NA | - |
| Delhi | Delhi | Sizercut | 500 | 500 | Unch |
| | | Sizer | 670 | 670 | Unch |
| | | Bold | 710 | 710 | Unch |
| Arrival & Off-take in Kg | | | | | |
| State | Parameter | Centre | 12-Dec-22 | 10-Dec-22 | Change |
| Kerala | Kochi | Arrivals | 43704 | 59962 | -16258 |
| | | Off-take | 38781 | 57878 | -19097 |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Dec-22 | - | - | - | - | - | - | - | - | - |
| Jan-23 | - | - | - | - | - | - | - | - | - |
| Feb-23 | - | - | - | - | - | - | - | - | - |

| Spread | Dec-22 | Jan-23 | Feb-23 |
|--------|--------|--------|--------|
| Basis | - | - | - |
| Dec-22 | - | - | - |
| Jan-23 | - | - | - |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 10.12.2022 | 10.12.2022 | 10.12.2022 |
| Vandanmedu | - | - | - |
| T.N.(Bodi) | - | - | - |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 10th December, 2022

| EED | Vandanmedu | T.N.(Bodi) | Total |
|-----|------------|------------|-------|
| - | - | - | - |
| - | - | - | - |

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady to weak sentiment recorded in Coriander spot market on Monday.
- In Gujarat, around 207,455 hectares of sowing has been completed up by almost 90.46% from the same period last year, last year in the same period it stood at 108,923 hectares, as per the data released by Gujarat Government on dated 12th December 2022, and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- On sluggish demand in the export market due to the financial crisis, prices continued to decline in Coriander spot markets.
- Buyers reported inactive in the domestic market as well as they are waiting for the start of new crop arrivals anticipating further corrections in prices.

Previous Update:

- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

| Coriander Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------------------------|---------------|-----------|-----------|--------|
| State | Centre | Grade (New) | 12-Dec-22 | 10-Dec-22 | Change |
| Rajasthan | Kota Benchmark market | Eagle | 9600 | 9900 | -300 |
| | | Eagle(Split) | 10100 | 10400 | -300 |
| | | Badami | 9400 | 9700 | -300 |
| | | Badami(Split) | 9500 | 9800 | -300 |
| | Ramganj | Eagle | 9300 | 9300 | Unch |
| | | Eagle(Split) | 9100 | 9400 | -300 |
| | | Badami | 8500 | 8800 | -300 |
| | | Badami(Split) | 9100 | 9000 | 100 |
| | | Scooter | 10600 | 10600 | Unch |
| | Baran | Eagle | Closed | 8200 | - |
| | | Badami | Closed | 8400 | - |
| | Bhawani | Eagle | 9600 | 9600 | Unch |
| | | Badami | 9700 | 9700 | Unch |
| | | Scooter | 9800 | 9800 | Unch |
| | | Double Paroot | NA | NA | - |
| Madhya Pradesh | Guna | Badami | 7500 | Closed | - |
| | | Eagle | 8000 | Closed | - |
| | | Scooter | 8500 | Closed | - |
| | Neemuch | Badami | 8800 | Closed | - |
| | | Eagle | 9200 | Closed | - |
| | | Scooter | 10000 | Closed | - |

| | | | | | |
|--|---------------------|-------------|-----------|-----------|--------|
| Gujarat | Gondal | Badami | 8555 | 8605 | -50 |
| | | Eagle | 8705 | 8955 | -250 |
| Delhi | Khari Baoli (Delhi) | Eagle (Dal) | 11800 | 11800 | Unch |
| | | Eagle | 12300 | 12300 | Unch |
| | | Scooter | 13000 | 13000 | Unch |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
| State | Centre | | 12-Dec-22 | 10-Dec-22 | Change |
| Rajasthan | Kota | Arrival | 1000 | 1000 | Unch |
| | | Offtake | 1000 | 1000 | Unch |
| | Ramganj | Arrival | 1500 | 1800 | -300 |
| | | Offtake | 1500 | 1800 | -300 |
| | Baran | Arrival | Closed | 500 | - |
| | | Offtake | Closed | 500 | - |
| | Bhawani | Arrival | 20 | NA | - |
| | | Offtake | 20 | NA | - |
| Madhya Pradesh | Guna | Arrival | 2000 | Closed | - |
| | | Offtake | 2000 | Closed | - |
| | Neemuch | Arrival | 1100 | Closed | - |
| | | Offtake | 1100 | Closed | - |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Dec-22 | -162 | 8842 | 9006 | 8550 | 8678 | 4,145 | 320 | 2,680 | -1,065 |
| Jan-23 | -160 | 8996 | 8996 | 8700 | 8728 | 5,430 | 1,050 | 6,920 | 775 |
| Apr-23 | -50 | 8450 | 8678 | 8450 | 8550 | 490 | -140 | 1,760 | 65 |

| Spread | Dec-22 | Jan-23 | Apr-23 |
|--------|--------|--------|--------|
| Basis | 922 | | |
| Dec-22 | | 50 | |
| Jan-23 | | | -178 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat 10.12.2022 | In-Process 10.12.2022 | Total 10.12.2022 |
|---------|---------------------|--------------------------|---------------------|
| Baran | - | - | - |
| Gondal | 971 | 480 | 1451 |
| Kota | 1240 | 189 | 1429 |
| Ramganj | - | - | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 10th December, 2022

| EED | Gondal | Kota | Ramganj Mandi | Total |
|------------|--------|------|---------------|-------|
| 10- Dec-22 | 15 | - | - | 15 |
| 10- Jan-23 | - | 60 | - | 60 |
| 10- Feb-23 | 941 | 1180 | - | 2121 |
| Total | 956 | 1240 | - | 2196 |

*EED – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|--|--------|------------|-----------|-----------|--------|
| State | Centre | Grade | 12-Dec-22 | 10-Dec-22 | Change |
| Kerala | Kerala | Kochi | 97000 | 90000 | 7000 |
| | | Kattapana | 80000 | 80000 | Unch |
| | | Idukki | NA | NA | - |
| Delhi | Delhi | Madagascar | 95000 | 95000 | Unch |
| | | Zanzibar | NA | NA | - |

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