

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in the Red Chilli spot market on Friday.
- New crop supply likely to increase after mid-week of January as a result of which prices may decline further as production and quality of Red Chilli is expected to be good.
- Currently, partial sunshine and partially cloudy weather have been reported in Chilli growing regions. As of now no heavy damage has reported in Red Chilli.

Previous Update:

- Due to the recent rains last week in AP and Karnataka, there has been some damage to harvested Red Chilli crops in some parts of Karnataka, however rains has hampered the drying process and picking activity in AP.
- *As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	16-Dec-22	16-Dec-22	15-Dec-22	15-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	27000	25000	27000	Unch
		Teja (S17)	18000	21500	18000	21500	Unch
		No. 273	23000	24000	23000	24000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	9000	14000	9000	14000	Unch
		Byadgi	25000	27000	25000	27000	Unch
		US 341	25000	26000	25000	26000	Unch
		Denvor Delux	24000	25500	24000	25500	Unch
		Indam 5	25000	26000	25000	26000	Unch
Telangana	Warangal	Teja	18800	20800	18800	20800	Unch
		Wonder Hot	34800	36800	34800	36800	Unch
		341	20800	23800	20800	23800	Unch
		Denvor Delux	20800	22800	20800	22800	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11800	15800	11800	15800	Unch
	Khammam	Teja (Cold storage)	17000	21500	17000	21500	Unch
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	20000	22000	20000	22000	Unch

		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20000	25000	20000	25000	Unch
		Fatki	12000	13000	12000	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	33000	-
		5531 Best	NA	NA	20000	22000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	46000	53000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	36000	44000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	30000	33000	-
		5531	NA	NA	20000	22000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	3500	4000	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	16-Dec-22	15-Dec-22	Change		
Andhra Pradesh	Guntur	Arrivals	35000	50000	-15000		
		Off-take	25000	35000	-10000		
Telangana	Warangal	Arrivals	2000	1500	500		
	Khammam	Arrivals (Cold storage) *	6000	6000	Unch		
		Arrivals (Non cold storage) *	NA	NA	-		
Karnataka	Byadgi	Arrivals	NA	8000	-		

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment at bottom levels was witnessed in Turmeric spot market on Friday.
- On lower stocks in the current season, arrivals reported down from the past few days in Nizamabad benchmark market. However, in other markets arrivals reported up in the fear of further decline in prices.
- Currently, most of the buyers are inactive in the market as they are waiting for the start of new crop arrivals.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Dec-22	15-Dec-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	7100	Unch
		Double polish finger	7600	7600	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7100	7100	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	7100	7100	Unch
		Sellem	8500	8500	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	7225	NA	-
Andhra Pradesh	Duggirala	Bulb	6200	6100	100
		Bilty	6800	6700	100
		Finger	6200	6100	100
		Bilty	6758	6649	109
Maharashtra	Sangli	Rajpuri/Salem Finger	7500	7500	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	7200	7100	100
		Turmeric Bulb Polished	6300	6300	Unch

		Turmeric Mix	6500	6500	Unch
		Gattah	7600	7600	Unch
		Mini Salem	8700	8700	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	16-Dec-22	15-Dec-22	Change
	Nizamabad	Arrival	700	1000	-300
		Off-take	700	1000	-300
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3000	1200	1800
		Off-take	3000	1200	1800
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	1	NA	-
Andhra Pradesh	Duggirala	Arrival*	140	140	Unch
Maharashtra	Sangli	Arrival#	2000	NA	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	1500	1000	500
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	84	7546	7546	7546	7546	10	-345	290	0
Apr-23	-122	8458	8490	8250	8298	1,500	-2,595	8,225	105
May-23	-92	8410	8410	8380	8380	95	40	115	50

Spread	Dec-22	Apr-23	May-23
Basis	-446		
Dec-22		752	
Apr-23			82

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.12.2022	15.12.2022	15.12.2022
Sangli (Rajapore)	1472	-	1472
Erode	-	-	-
Nizamabad	-	409	409
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 15th December, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1472	409	-	-	1881
Total	-	1472	409	-	-	1881

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Friday.
- Continuous imports from other producing countries put pressure on Indian pepper prices.
- Imports has increased from Malaysia of Garbled Black pepper and continued interest from Brazil and Vietnam were reported in October 2022. Hence, Black pepper garbled and Ungarbled were reported at 455.25 MT, marginal down by 0.27% from previous month.
- Some people agree with the view that the market will reduce prices due to high inflation, poor export performance to China, and large inventories when the time to start a new harvest is approaching. However, there are also optimists who believe that the Fed's reduction in interest rate hikes will help the dollar cool down and help export prices increase.

Previous Update:

- With continued interest from Sweden, UAE, Oman and Libya (including Garbled and Ungarbled), exports in October 2022 reported up by 33.10% from previous month and stood at 418.6 MT.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Dec-22	15-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49100	49000	100
		Garbled	51100	51000	100
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	16-Dec-22	15-Dec-22	Change
Kerala	Kochi	Arrivals	31	25.5	5.5
		Off-take	31	25.5	5.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09-12-22	2625	6257	3819	4900	3150	3250
12-12-22	2625	NA	NA	4900	3150	3250
13-12-22	2625	NA	NA	4900	3150	3250
14-12-22	2500	NA	NA	4900	3150	3250
15-12-22	2500	NA	NA	4900	3100	3200
16-12-22	2500	NA	NA	4900	3050	3150

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Friday.
- Right now temperature is recorded at 27 degrees in majorly growing regions and there are chances of drop in temperature by 2 to 3 degrees which will definitely help the crop.
- Next two week is very crucial for cumin and if temperature drops, then it would be beneficial for the crop which will help in its germination.
- More drop in temperature is very likely in the coming days, because two days ago the Western Disturbance of mild effect was active in the mountains, after its passage, northern winds have started reaching the plains, due to which there is a good cold in Rajasthan.
- On fresh demand which has started in nominal quantities during the current month in export market (China and Bangladesh), prices reported up in many spot markets in the past two days. Lower sowing area reported in Gujarat Govt. also supported the domestic prices.

Previous Update

- As per Gujarat Government, around 224,140 hectare of sowing has been completed as on 12th December 2022 in Jeera key growing regions in Gujarat and according to this data, normal area (three years average) in Gujarat likely to be around 421,457 hectares. During the same period last year, it was around 237,866 hectares, down by 5.77% during the current season.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Dec-22	15-Dec-22	Change
Gujarat	Unjha Benchmark market	Local	23500	23500	Unch
		NCDEX Quality	25500	25500	Unch
		Poojari type /Machine Cut	26600	26600	Unch
	Mundra Port (FoR)	1% Singapore	27000	27000	Unch
		2% Singapore	26750	26750	Unch
		1 % European	27500	27500	Unch
		2% European	27250	27250	Unch
	Rajkot	Local	25750	26755	-1005
	Patan	Local	25805	25500	305
	Dhrol	Local	24250	25250	-1000
	Gondal	Local	26005	25955	50
Rajasthan	Jodhpur	Local	26100	26700	-600
	Merta City	Local	26300	26500	-200
	Nagaur	Local	27500	26700	800
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	27200	27200	Unch
		Poojari type / Machine Cut	30000	30000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	16-Dec-22	15-Dec-22	Change
Gujarat	Unjha	Arrival	20000	20000	Unch

Rajasthan		Off-take	20000	20000	Unch
	Rajkot	Arrival*	1320	1050	270
	Patan	Arrival*	50	94	-44
	Dhrol	Arrival*	32	3.5	28.5
	Gondal	Arrival	678	709	-31
	Jodhpur	Arrival	250	500	-250
	Merta City	Arrival	900	800	100
	Nagaur	Arrival	500	800	-300
	Anandpur Kalu	Arrival	NR	NR	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	-520	27015	27060	26850	26850	87	174	453	588
Jan-23	-415	27545	27570	26930	27230	3,225	1,251	7,515	18
Mar-23	-70	28030	28050	27675	28050	564	153	2,181	141

Spread	Dec-22	Jan-23	Mar-23
Basis	-1350		
Dec-22		380	
Jan-23			820

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.12.2022	15.12.2022	15.12.2022
Jodhpur	-	-	-
Unjha	3790	53	3843

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 15th December, 2022

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3790	3790
Total	-	3790	3790

*EED – Exchange Deliverable Date

Spread	Dec-22	Jan-23	Feb-23
Basis	-	-	-
Dec-22	-	-	-
Jan-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.12.2022	15.12.2022	15.12.2022
Vandanmedu	-	-	-
T.N.(Bodi)	-	-	-

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 15th December, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
-	-	-	-
-	-	-	-

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment recorded in Coriander spot market on Friday.
- On sluggish demand in the export market due to the financial crisis, prices continued to decline in Coriander spot markets.
- Buyers reported inactive in the domestic market as well as they are waiting for the start of new crop arrivals anticipating further corrections in prices.

Previous Update:

- In Gujarat, around 207,455 hectares of sowing has been completed up by almost 90.46% from the same period last year, last year in the same period it stood at 108,923 hectares, as per the data released by Gujarat Government on dated 12th December 2022, and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	16-Dec-22	15-Dec-22	Change
Rajasthan	Kota Benchmark market	Eagle	9100	9300	-200
		Eagle(Split)	9600	9800	-200
		Badami	8900	9100	-200
		Badami(Split)	9200	9200	Unch
	Ramganj	Eagle	8900	8900	Unch
		Eagle(Split)	8800	8800	Unch
		Badami	8100	8100	Unch
		Badami(Split)	8800	8800	Unch
		Scooter	10200	10200	Unch
	Baran	Eagle	8100	8100	Unch
		Badami	7800	7800	Unch
	Bhawani	Eagle	9200	9200	Unch
		Badami	9300	9300	Unch
		Scooter	9400	9400	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	7200	7200	Unch
		Eagle	8000	8000	Unch
		Scooter	9000	9000	Unch
	Neemuch	Badami	8500	8600	-100
		Eagle	8700	8800	-100
		Scooter	9700	9800	-100
Gujarat	Gondal	Badami	8605	8755	-150
		Eagle	8605	8755	-150

Delhi	Khari Baoli (Delhi)	Eagle (Dal)	11500	11500	Unch
		Eagle	12000	12000	Unch
		Scooter	13500	13500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		16-Dec-22	15-Dec-22	Change
Rajasthan	Kota	Arrival	700	1500	-800
		Offtake	700	1500	-800
	Ramganj	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Baran	Arrival	700	500	200
		Offtake	700	500	200
	Bhawani	Arrival	10	50	-40
		Offtake	10	50	-40
Madhya Pradesh	Guna	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Neemuch	Arrival	1200	700	500
		Offtake	1200	700	500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	0	8706	8750	8594	8706	60	-5	285	-285
Jan-23	-394	8800	8800	8282	8350	3,070	1,615	9,575	855
Apr-23	-192	8840	8840	8370	8470	880	310	2,330	290

Spread	Dec-22	Jan-23	Apr-23
Basis	394		
Dec-22		-356	
Jan-23			120

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	15.12.2022	15.12.2022	15.12.2022
Baran	-	-	-
Gondal	1586	70	1656
Kota	1400	315	1715
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 15th December, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	60	-	60
10- Feb-23	1586	1340	-	2856
Total	1586	1400	-	2926

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	16-Dec-22	15-Dec-22	Change
Kerala	Kerala	Kochi	87000	87000	Unch
		Kattapana	82000	82000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	90000	90000	Unch
		Zanzibar	NA	NA	-

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