

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in the Red Chilli spot market on Monday.
- The start of new crop arrivals has put cap on prices and also prices are correcting now.
- Around 46,000 bags (1Bag=35Kg) of new crops were reported in Byadgi market today and mostly steady sentiment was recorded for new crops in Byadgi market. In which Dabbi is trading at INR 42,000-47,000 per quintal, 5531 Fatki is at INR 11,000-14,000 per quintal and KDL Deluxe is reported at INR 37,000-44,000 per quintal.
- Major importing countries of Red Chilli is now waiting for the start of new crop arrivals in full swing and that is why they are not buying in bulk quantities.

Previous Update:

- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	19-Dec-22	19-Dec-22	17-Dec-22	17-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	Closed	Closed	-
		LCA 334 (S4)	25000	27000	Closed	Closed	-
		Teja (S17)	18200	21000	Closed	Closed	-
		No. 273	23000	24000	Closed	Closed	-
		No. 5	25000	26000	Closed	Closed	-
		Fatki	9000	14000	Closed	Closed	-
		Byadgi	25000	27000	Closed	Closed	-
		US 341	25000	26000	Closed	Closed	-
		Denvor Delux	24000	25500	Closed	Closed	-
		Indam 5	25000	26000	Closed	Closed	-
Telangana	Warangal	Teja	20000	21000	Closed	Closed	-
		Wonder Hot	31000	33000	Closed	Closed	-
		341	24000	27500	Closed	Closed	-
		Denvor Delux	24000	27500	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	11800	15800	Closed	Closed	-
	Khammam	Teja (Cold storage)	17000	20000	Closed	Closed	-
		Teja (Non cold storage)	NA	NA	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	18500	19000	18500	19000	Unch
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	9000	11000	9000	11000	Unch
		Jhankar	12600	15000	12600	15000	Unch
		Ganesh	NA	NA	NA	NA	-

Delhi	New Delhi	Teja(Khamam)	20000	22000	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	20000	25000	Closed	Closed	-
		Fatki	12000	13000	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	30000	34000	Closed	NA	-
		5531 Best	22000	25000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	42000	47000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	31000	36000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	30000	34000	NA	NA	-
		5531	22000	25000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4500	7500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	19-Dec-22		17-Dec-22		Change
Andhra Pradesh	Guntur	Arrivals	50000		Closed		-
		Off-take	40000		Closed		-
Telangana	Warangal	Arrivals	2000		Closed		-
	Khammam	Arrivals (Cold storage) *	10000		Closed		-
		Arrivals (Non cold storage) *	NA		Closed		-
Karnataka	Byadgi	Arrivals	46000		NA		-

TURMERIC

Fundamentals:
Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Monday.
- Due to subdued demand, prices are recorded at bottom levels.
- Currently buyers are inactive in the domestic and export market and now waiting for new crops.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Dec-22	17-Dec-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	Closed	-
		Double polish finger	7600	Closed	-
		Gattah (unpolished)	6500	Closed	-
		Gattah (double polished)	7100	Closed	-
	Warangal	Finger	5700	Closed	-
		Round	5400	Closed	-
Tamil Nadu	Erode	Finger	7800	Closed	-
		Gattah	7100	Closed	-
		Sellem	8500	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	7225	-
Andhra Pradesh	Duggirala	Bulb	6000	Closed	-
		Bilty	6800	Closed	-
		Finger	6200	Closed	-
		Bilty	6758	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	7500	Closed	-
		Rajpuri Medium	7500	Closed	-
		DesiKadappa	6500	Closed	-
	Basmat	Salem Powder	NR	Closed	-
		Mini Salem	NR	Closed	-
		Super Salem	NR	Closed	-
		Gattah Powder	NR	Closed	-
		Gattah Premium	NR	Closed	-
		Turmeric Finger Polished	NA	Closed	-
	Nanded	Turmeric Bulb Polished	NA	Closed	-
		Turmeric Mix	NA	Closed	-

Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8700	8700	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	19-Dec-22	17-Dec-22	Change
	Nizamabad	Arrival	1500	Closed	-
		Off-take	1500	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	3000	Closed	-
		Off-take	3000	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	280	Closed	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	NR	Closed	-
	Nanded	Arrival	NA	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	0	7546	7546	7546	7546	0	-10	20	-270
Apr-23	144	8340	8444	8220	8430	1,025	-475	8,445	220
May-23	0	8408	8410	8380	8408	0	-95	115	0

Spread	Dec-22	Apr-23	May-23
Basis	-446		
Dec-22		884	
Apr-23			-22

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.12.2022	17.12.2022	17.12.2022
Sangli (Rajapore)	1472	-	1472
Erode	-	-	-
Nizamabad	-	409	409
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 17th December, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1472	409	-	-	1881
Total	-	1472	409	-	-	1881

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to firm sentiment was witnessed in Black pepper spot market on Monday.
- Vietnam Pepper prices fluctuated in the range of 57,500 - 60,000 VND/kg. Last week, the pepper market recorded three consecutive days of decline. Compared to the beginning of the week, the key localities have a decrease of 1,500-2,000 VND/kg. The lowest price at the weekend of 57,500 VND/kg was recorded in Dong Nai and Gia Lai, down 1,500 VND/kg and 2,000 VND/kg respectively.
- The two provinces of Dak Lak and Dak Nong both decreased by 2,000 VND/kg, currently having the same purchasing price of 58,500 VND/kg. Similarly, pepper prices in Binh Phuoc and Ba Ria - Vung Tau also decreased by 2,000 VND/kg to 59,000 VND/kg and 60,000 VND/kg, respectively.
- According to statistics from the American Center for International Trade, 10 months of 2022, this country's pepper imports reached 76.11 thousand tons, down 5.4% in volume. , but increased by 27.9% in value over the same period in 2021.
- The average import price of US pepper in the 10 months of 2022 reached \$4,990/ton, up 35.2% over the same period in 2021. In which, the average import price of US pepper increased sharply from most of the main sources, excluding China, down 2.4%, to US\$4,142/ton.
- In the first 10 months of 2022, US pepper imports fell sharply from the markets of Brazil and India, but increased from the markets of Vietnam, Indonesia and China.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Dec-22	17-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49300	49200	100
		Garbled	51300	51200	100
Karnataka	Chikmagalur	Ungarbled	50000	Closed	-
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	19-Dec-22	17-Dec-22	Change
Kerala	Kochi	Arrivals	26	18.5	7.5
		Off-take	26	18.5	7.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
12-12-22	2625	NA	NA	4900	3150	3250
13-12-22	2625	NA	NA	4900	3150	3250
14-12-22	2500	NA	NA	4900	3150	3250
15-12-22	2500	NA	NA	4900	3100	3200
16-12-22	2500	NA	NA	4900	3050	3150
19-12-22	2500	6500	NA	4900	3050	3150

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Firm sentiment has been recorded in Jeera spot market on Monday.
- On lower stocks, supply is continued to decline in Unjha benchmark markets. However in other spot markets farmers and stockists are releasing their stocks on getting higher prices.
- Failure in germination is the major reason of increased prices.
- Right now temperature is recorded at 27 degrees in majorly growing regions and there are chances of drop in temperature by 2 to 3 degrees which will definitely help the crop.
- Next two week is very crucial for cumin and if temperature drops, then it would be beneficial for the crop which will help in its germination.
- More drop in temperature is very likely in the coming days, because two days ago the Western Disturbance of mild effect was active in the mountains, after its passage, northern winds have started reaching the plains, due to which there is a good cold in Rajasthan.

Previous Update

- As per Gujarat Government, around 224,140 hectare of sowing has been completed as on 12th December 2022 in Jeera key growing regions in Gujarat and according to this data, normal area (three years average) in Gujarat likely to be around 421,457 hectares. During the same period last year, it was around 237,866 hectares, down by 5.77% during the current season.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Dec-22	17-Dec-22	Change
Gujarat	Unjha Benchmark market	Local	24700	24200	500
		NCDEX Quality	27200	26700	500
		Poojari type /Machine Cut	28200	27700	500
	Mundra Port (FoR)	1% Singapore	27700	27000	700
		2% Singapore	27450	26750	700
		1 % European	28200	27500	700
		2% European	27950	27250	700
	Rajkot	Local	26750	25500	1250
	Patan	Local	27775	24750	3025
	Dhrol	Local	NA	24000	-
	Gondal	Local	27055	25505	1550
Rajasthan	Jodhpur	Local	27300	26000	1300
	Merta City	Local	28500	27500	1000
	Nagaur	Local	27000	27000	Unch
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	28000	27200	800
		Poojari type / Machine Cut	31000	30000	1000
Arrival & Off-take in bags (1 bag = 55 kg)					

State	Centre	Parameter	19-Dec-22	17-Dec-22	Change
Gujarat	Unjha	Arrival	17000	18000	-1000
		Off-take	17000	18000	-1000
	Rajkot	Arrival*	900	800	100
	Patan	Arrival*	70	32	38
	Dhrol	Arrival*	NA	12.5	-
	Gondal	Arrival	1230	216	1014
Rajasthan	Jodhpur	Arrival	450	150	300
	Merta City	Arrival	1000	600	400
	Nagaur	Arrival	400	500	-100
	Anandpur Kalu	Arrival	NR	NR	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	750	26980	27760	27365	27730	126	87	357	453
Jan-23	745	27450	28240	27450	27955	4,272	1,047	7,341	-174
Mar-23	635	28500	29060	28500	28595	1,509	945	2,292	111

Spread	Dec-22	Jan-23	Mar-23
Basis	-530		
Dec-22		225	
Jan-23			640

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.12.2022	In-Process 17.12.2022	Total 17.12.2022
Jodhpur	-	-	-
Unjha	3822	114	3936

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 17th December, 2022

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3754	3754
Total	-	3754	3754

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Monday.
- AgriWatch expects, arrivals may increase as a result of which prices are likely to correct in the coming weeks.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		19-Dec-22	17-Dec-22	Change
Kerala	Kochi Benchmark market	Max price	1529	1559	-30
		Avg. Price	884	840	45
	Kochi	Medium	630	650	-20
		6.5(Bold)	730	750	-20
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	680	700	-20
		6.5 (Bold)	780	800	-20
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Delhi	Delhi	Sizercut	530	520	10
		Sizer	690	680	10
		Bold	730	720	10
Arrival & Off-take in Kg					
State	Parameter	Centre	19-Dec-22	17-Dec-22	Change
Kerala	Kochi	Arrivals	77956	55904	22052
		Off-take	76271	46914	29357

MCX-FUTURES MARKET

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Spread	Dec-22	Jan-23	Feb-23
Basis	-	-	-
Dec-22	-	-	-
Jan-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.12.2022	17.12.2022	17.12.2022
Vandanmedu	-	-	-
T.N.(Bodi)	-	-	-

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 17th December, 2022

EED	Vandanmedu	T.N.(Bodi)	Total
-	-	-	-
-	-	-	-

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Weak sentiment recorded in Coriander spot market on Monday.
- Farmers and stockists are continuously releasing their stocks in the fear of further decline in prices.
- On sluggish demand in the export market due to the financial crisis, prices continued to decline in Coriander spot markets.
- Buyers reported inactive in the domestic market as well as they are waiting for the start of new crop arrivals anticipating further corrections in prices.

Previous Update:

- In Gujarat, around 207,455 hectares of sowing has been completed up by almost 90.46% from the same period last year, last year in the same period it stood at 108,923 hectares, as per the data released by Gujarat Government on dated 12th December 2022, and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	19-Dec-22	17-Dec-22	Change
Rajasthan	Kota Benchmark market	Eagle	8700	8900	-200
		Eagle(Split)	9200	9400	-200
		Badami	8500	8700	-200
		Badami(Split)	8800	9000	-200
	Ramganj	Eagle	8700	8900	-200
		Eagle(Split)	8600	8800	-200
		Badami	7900	8100	-200
		Badami(Split)	8600	8800	-200
		Scooter	10000	10200	-200
	Baran	Eagle	7400	7800	-400
		Badami	7400	7800	-400
	Bhawani	Eagle	8500	9200	-700
		Badami	8000	9300	-1300
		Scooter	8500	9400	-900
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	7200	NR	-
		Eagle	8000	NR	-
		Scooter	9000	NR	-
	Neemuch	Badami	7400	7800	-400
		Eagle	8500	8800	-300

		Scooter	9800	10000	-200
Gujarat	Gondal	Badami	8255	8305	150
		Eagle	8455	8405	-150
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12500	12500	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		19-Dec-22	17-Dec-22	Change
Rajasthan	Kota	Arrival	500	600	-100
		Offtake	500	600	-100
	Ramganj	Arrival	2500	1500	1000
		Offtake	2500	1500	1000
	Baran	Arrival	1000	800	200
		Offtake	1000	800	200
	Bhawani	Arrival	25	20	5
		Offtake	25	20	5
Madhya Pradesh	Guna	Arrival	1500	NR	-
		Offtake	1500	NR	-
	Neemuch	Arrival	1200	800	400
		Offtake	1200	800	400

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-22	0	8706	8706	8706	8706	100	40	285	0
Jan-23	-110	8470	8470	8054	8240	1,790	-1,280	9,335	-240
Apr-23	-82	8470	8500	8140	8390	835	-45	2,680	350

Spread	Dec-22	Jan-23	Apr-23
Basis	-6		
Dec-22		-466	
Jan-23			150

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	17.12.2022	17.12.2022	17.12.2022
Baran	-	-	-
Gondal	1636	10	1646
Kota	1540	134	1674
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 17th December, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	60	-	60
10- Feb-23	1586	1340	-	2856
Total	1586	1400	-	2926

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Dec-22	17-Dec-22	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	82000	82000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	80000	85000	-5000
		Zanzibar	NA	NA	-

Disclaimer

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