

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- Mostly steady sentiment was witnessed in the Red Chilli spot market on Wednesday.
- Due to limited supply of many varieties as new crops hasn't started in that pace, their prices are rebounded from the previous level. In AP and Telangana Red Chilli new crop supply reported delayed by 20 – 25 days also supported the prices.
- On good demand of Teja variety from Malaysia, Sri Lanka and Bangladesh, prices rose by INR 1,000 per quintal to INR 20,000-23,000 per quintal (Low-High) today.

#### Previous Update:

- Major importing countries of Red Chilli is now waiting for the start of new crop arrivals in full swing and that is why they are not buying in bulk quantities.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	21-Dec-22	21-Dec-22	20-Dec-22	20-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	27000	25000	27000	Unch
		Teja (S17)	20000	23000	18000	22000	1000
		No. 273	23000	24000	23000	24000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	9000	14000	9000	14000	Unch
		Byadgi	25000	27000	25000	27000	Unch
		US 341	25000	26000	25000	26000	Unch
		Denvor Delux	24000	25500	24000	25500	Unch
		Indam 5	25000	26000	25000	26000	Unch
Telangana	Warangal	Teja	20000	21000	20000	21000	Unch
		Wonder Hot	31000	33000	31000	33000	Unch
		341	24000	27500	24000	27500	Unch
		Denvor Delux	24000	27500	24000	27500	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11800	15800	11800	15800	Unch
	Khammam	Teja (Cold storage)	17000	19900	17000	19800	100
		Teja (Non cold storage)	NA	NA	NA	NA	-
Madhya Pradesh	Bedia	No. 12	17000	19000	18500	19000	Unch
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	10000	11000	9000	11000	Unch
		Jhankar	14000	16000	12600	15000	1000
		Ganesh	NA	NA	NA	NA	-

Delhi	New Delhi	Teja(Khamam)	20000	22000	20000	22000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	20000	25000	20000	25000	Unch
		Fatki	12000	13000	12000	13000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	21-Dec-22		20-Dec-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		60000		-20000
		Off-take	30000		40000		-10000
Telangana	Warangal	Arrivals	2500		2000		500
	Khammam	Arrivals (Cold storage) *	NA		3000		-
		Arrivals (Non cold storage) *	4000		5000		-1000
Karnataka	Byadgi	Arrivals	NA		NA		-

### TURMERIC

#### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment was witnessed in Turmeric spot market on Wednesday.
- Due to subdued demand, prices are recorded at bottom levels. Currently buyers are inactive in the domestic and export market and now waiting for new crops.
- On lower stocks during the last season, arrivals reported at lower side today in most of the Turmeric spot markets.
- However, in Sangli spot market, arrivals reported up by 3,000 bags due to continuous correction in prices, farmers and stockists have released their stocks in the fear of further decline in prices.

#### **Previous Update:**

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Dec-22	20-Dec-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7100	7100	Unch
		Double polish finger	7600	7600	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7100	7100	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	7100	7100	Unch
		Sellem	8500	8500	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	7200	NA	-
Andhra Pradesh	Duggirala	Bulb	6000	Closed	-
		Bilty	6800	Closed	-
		Finger	6200	Closed	-
		Bilty	6758	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	7500	7500	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Nanded	Turmeric Finger Polished	7200	7200

		Turmeric Bulb Polished	6600	6400	200
		Turmeric Mix	6700	6600	100
Delhi	Delhi	Gattah	7600	7600	Unch
		Mini Salem	8700	8700	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	21-Dec-22	20-Dec-22	Change
	Nizamabad	Arrival	700	1000	-300
		Off-take	700	1000	-300
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	2500	2700	-200
		Off-take	2500	2700	-200
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	NA	-
Andhra Pradesh	Duggirala	Arrival*	210	Closed	-
Maharashtra	Sangli	Arrival#	4000	1000	3000
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	1500	2000	-500
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	48	8644	8730	8502	8630	1,950	1,690	9,245	8,985
May-23	10	8740	8876	8630	8690	145	-2,430	260	-8,745
June-23	0	8778	8778	8778	8778	0	-125	0	-170

Spread	Apr-23	May-23	Jun-23
Basis	-1530		
Apr-23		60	
May-23			88

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.12.2022	20.12.2022	20.12.2022
Sangli (Rajapore)	1452	-	1452
Erode	-	-	-
Nizamabad	-	409	409
Warangal	-	-	-

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 20th December, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1452	409	-	-	1861
Total	-	1452	409	-	-	1861

\*EED – Exchange Deliverable Date

### BLACK PEPPER

#### **Fundamentals:**

#### **Today's Update:**

- Continued steady to firm sentiment was witnessed in Black pepper spot market on Wednesday.
- Vietnam Pepper price today December 21, 2022 in the world market is turning to increase slightly. The domestic price of pepper continued to move sideways, keeping at 57,500 - 60,000 VND/kg. Specifically, Dak Lak and Dak Nong pepper prices today anchored at 58,500 VND/kg; in Gia Lai traded at 57,500 VND/kg; in Dong Nai is purchased at 57,500 VND/kg; in Ba Ria - Vung Tau kept at 60,000 VND/kg; in Binh Phuoc pepper today, December 21, was purchased at 59,000 VND/kg.
- In Indonesia, the price of Lampung black pepper inched slightly by 0.08%, to \$3,589/ton. The country's price of Muntok white pepper is also increasing 0.08%, at \$5,927/ton. Malaysia's Kuching ASTA black pepper price was unchanged, remaining at \$4,900/ton; while the country's ASTA white pepper remained at \$7,300/ton.
- For the Brazilian market, the price of black pepper ASTA 570 kept at \$2,500/ton. In Vietnam, the export price of black pepper 500g/l and 550g/l remained at 3,050 - 3,150 USD/ton. And white pepper price kept at \$4,550/ton. Currently the area of pepper cultivation in Cambodia reaches over 6,700 hectares, with an average output of about 30,000 tons.

#### **Previous Update:**

- According to statistics from the American Center for International Trade, 10 months of 2022, this country's pepper imports reached 76.11 thousand tons, down 5.4% in volume. , but increased by 27.9% in value over the same period in 2021.
- The average import price of US pepper in the 10 months of 2022 reached \$4,990/ton, up 35.2% over the same period in 2021. In which, the average import price of US pepper increased sharply from most of the main sources, excluding China, down 2.4%, to US\$4,142/ton.
- In the first 10 months of 2022, US pepper imports fell sharply from the markets of Brazil and India, but increased from the markets of Vietnam, Indonesia and China.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Dec-22	20-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49500	49400	100
		Garbled	51500	51400	100
Karnataka	Chikmagalur	Ungarbled	51000	51000	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	21-Dec-22	20-Dec-22	Change
Kerala	Kochi	Arrivals	23.5	16.5	7
		Off-take	23.5	16.5	7

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14-12-22	2500	NA	NA	4900	3150	3250
15-12-22	2500	NA	NA	4900	3100	3200
16-12-22	2500	NA	NA	4900	3050	3150
19-12-22	2500	6500	NA	4900	3050	3150
20-12-22	2500	NA	NA	4900	3050	3150
21-12-22	2500	NA	NA	4900	3050	3150

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Steady to firm sentiment has been recorded in Jeera spot market on Wednesday.
- Amid reports of germination failure on higher temperature in Western and NW India prices are trading at higher sides. Due to this farmer have shifted to other crops and also re-sown jeera in some affected areas in Rajasthan.
- Prices are at all-time high which is attracting both farmers and stockists to offload their old stocks due to which supply also improved in the markets.

#### Previous Update

- As per Gujarat Government, around 261,635 hectare of sowing has been completed as on 19th December 2022 in Jeera key growing regions in Gujarat and according to this data, normal area (three years average) in Gujarat likely to be around 421,457 hectares. This is because of delay in sowing and also currently weather is quite unfavorable due to which farmers are waiting for improvement in weather conditions.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Dec-22	20-Dec-22	Change
Gujarat	Unjha Benchmark market	Local	25300	25000	300
		NCDEX Quality	27700	27500	200
		Poojari type /Machine Cut	28700	28500	200
	Mundra Port (FoR)	1% Singapore	27700	27700	Unch
		2% Singapore	27450	27450	Unch
		1 % European	28200	28200	Unch
		2% European	27950	27950	Unch
	Rajkot	Local	27755	26900	855
	Patan	Local	27005	26500	505
	Dhrol	Local	26000	25250	750
	Gondal	Local	27705	26755	950
Rajasthan	Jodhpur	Local	28400	28400	Unch
	Merta City	Local	28500	27800	700
	Nagaur	Local	26500	26500	Unch
	Anandpur Kalu	Local	28000	NR	-
Delhi	New Delhi	Ganesh	28200	28200	Unch
		Poojari type / Machine Cut	31000	31000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	21-Dec-22	20-Dec-22	Change
Gujarat	Unjha	Arrival	17000	15000	2000
		Off-take	17000	15000	2000
	Rajkot	Arrival*	900	720	180
	Patan	Arrival*	80	39	41
	Dhrol	Arrival*	16	21	-5
	Gondal	Arrival	2395	918	1477

Rajasthan	Jodhpur	Arrival	500	500	Unch
	Merta City	Arrival	500	500	Unch
	Nagaur	Arrival	500	700	-200
	Anandpur Kalu	Arrival	NA	NR	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	-175	29740	30135	29210	29560	1,053	-2,658	2,298	-4,953
Mar-23	355	29985	29985	29355	29355	6	-894	69	-2,163
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Spread	Jan-23	Mar-23	Apr-23
Basis	-995		
Jan-23		865	
Mar-23			-205

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.12.2022	20.12.2022	20.12.2022
Jodhpur	-	-	-
Unjha	3908	36	3944

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 20th December, 2022**

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3908	3908
Total	-	3908	3908

\*EED – Exchange Deliverable Date



### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Wednesday.
- On weak demand in the market, arrivals and prices reported down today.
- AgriWatch expects, arrivals may increase as a result of which prices are likely to correct in the coming weeks.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		21-Dec-22	20-Dec-22	Change
Kerala	Nedumkandam Benchmark market	Max price	1293	1400	-107
		Avg. Price	806	877	-71
	Kochi	Medium	630	630	Unch
		6.5(Bold)	730	730	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	680	680	Unch
		6.5 (Bold)	780	780	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Delhi	Delhi	Sizercut	530	530	Unch
		Sizer	690	690	Unch
		Bold	730	730	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	21-Dec-22	20-Dec-22	Change
Kerala	Nedumkandam	Arrivals	50008	77138	-27129
		Off-take	42004	71923	-29919

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- Steady sentiment at lower levels during the current year recorded in Coriander spot market on Wednesday.
- Buyers reported inactive in the domestic market as well as they are waiting for the start of new crop arrivals anticipating further corrections in prices.
- Continuous corrections in prices has pushed the arrivals up by mostly 100 bags in Kota and Baran market in the fear of further correction in prices, as prices are still trading up by INR 700 per quintal from the same period last year.

#### Previous Update:

- In Gujarat, around 218,109 hectares sowing has been completed however during the same period last year it stood at 118,541 hectares only as per the data released by Gujarat Government as on dated 19th December, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	21-Dec-22	20-Dec-22	Change
Rajasthan	Kota Benchmark market	Eagle	8700	8700	Unch
		Eagle(Split)	9200	9200	Unch
		Badami	8500	8500	Unch
		Badami(Split)	8800	8800	Unch
	Ramganj	Eagle	8700	8700	Unch
		Eagle(Split)	8600	8600	Unch
		Badami	7900	7900	Unch
		Badami(Split)	8600	8600	Unch
		Scooter	10000	10000	Unch
	Baran	Eagle	7400	7400	Unch
		Badami	7400	7400	Unch
	Bhawani	Eagle	8500	8500	Unch
		Badami	8000	8000	Unch
		Scooter	8500	8500	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	7200	7200	Unch
		Eagle	7600	7600	Unch
		Scooter	8200	8200	Unch
	Neemuch	Badami	7400	7400	Unch
		Eagle	8500	8500	Unch
		Scooter	9800	9800	Unch
Gujarat	Gondal	Badami	8055	8255	-200
		Eagle	8055	8405	-350

Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12500	12500	Unch
		Scooter	14000	14000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		21-Dec-22	20-Dec-22	Change
Rajasthan	Kota	Arrival	400	300	100
		Offtake	400	300	100
	Ramganj	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
	Baran	Arrival	900	800	100
		Offtake	900	800	100
	Bhawani	Arrival	20	30	-10
		Offtake	20	30	-10
Madhya Pradesh	Guna	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Neemuch	Arrival	1100	1100	Unch
		Offtake	1100	1100	Unch

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	110	8350	8560	8112	8560	1,715	625	3,210	-6,045
Apr-23	0	9250	9250	9250	9250	65	-400	65	-2,835
May-23	--	--	--	--	--	--	--	--	--

Spread	Jan-23	Apr-23	May-23
Basis	612		
Jan-23		472	
Apr-23			690

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.12.2022	20.12.2022	20.12.2022
Baran	-	-	-
Gondal	1646	20	1666
Kota	1684	70	1754
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 20th December, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	60	-	60
10- Feb-23	1646	1624	-	3270
Total	1646	1684	-	3330

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Dec-22	20-Dec-22	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	82000	82000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	80000	80000	Unch
		Zanzibar	NA	NA	-

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