

RED CHILLI

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in the Red Chilli spot market on Friday.
- In Byadgi spot market, yesterday high prices are attracting farmers and stockists and hence arrivals reported at 50,000 bags (1 Bag=35 Kg) up by 4,000 bags from previous trading day with steady sentiment.
- Major importing countries of Red Chilli is now waiting for the start of new crop arrivals in full swing and that is why they are not buying in bulk quantities.

Previous Update:

- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	23-Dec-22	23-Dec-22	22-Dec-22	22-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	25000	23000	24000	1000
		LCA 334 (S4)	26000	27000	25000	27000	Unch
		Teja (S17)	18000	22000	20000	23000	-1000
		No. 273	22000	23000	23000	24000	-1000
		No. 5	25000	26000	25000	26000	Unch
		Fatki	9000	11000	9000	14000	-3000
		Byadgi	28000	30000	28000	30000	Unch
		US 341	25000	26500	25000	26000	500
		Denvor Delux	22000	25500	24000	25500	Unch
		Indam 5	25000	26000	25000	26000	Unch
Telangana	Warangal	Teja	Closed	Closed	20000	21000	-
		Wonder Hot	Closed	Closed	31000	33000	-
		341	Closed	Closed	24000	27500	-
		Denvor Delux	Closed	Closed	24000	27500	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	11800	15800	-
	Khammam	Teja (Cold storage)	Closed	Closed	17000	19800	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	17000	19000	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	10000	11000	-
		Jhankar	Closed	Closed	14000	16000	-
		Ganesh	Closed	Closed	NA	NA	-
		Teja(Khammam)	Closed	Closed	20000	22000	-
Delhi	New Delhi	M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	20000	25000	-

		Fatki	Closed	Closed	12000	13000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	34000	-
		5531 Best	NA	NA	22000	25000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	42000	47000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	30000	35000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	30000	34000	-
		5531	NA	NA	22000	25000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4500	7500	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	23-Dec-22		22-Dec-22		Change
Andhra Pradesh	Guntur	Arrivals	30000		40000		-10000
		Off-take	15000		30000		-15000
Telangana	Warangal	Arrivals	Closed		3000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		50000		-

TURMERIC

Fundamentals:
Today's Update:

- Mostly steady sentiment was witnessed in Turmeric spot market on Friday.
- Due to subdued demand, prices are recorded at bottom levels. Currently buyers are inactive in the domestic and export market and now waiting for new crops.
- In the fear of further correction in prices on increased production, farmers and stockists are continuously releasing their stocks.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Dec-22	22-Dec-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7100	-
		Double polish finger	Closed	7600	-
		Gattah (unpolished)	Closed	6500	-
		Gattah (double polished)	Closed	7100	-
	Warangal	Finger	Closed	5700	-
		Round	Closed	5400	-
Tamil Nadu	Erode	Finger	Closed	7800	-
		Gattah	Closed	7100	-
		Sellem	Closed	8500	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	6000	-
		Bilty	Closed	6800	-
		Finger	Closed	6200	-
		Bilty	Closed	6758	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	7500	-
		Rajpuri Medium	Closed	7500	-
		DesiKadappa	Closed	6500	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	Closed	7200	-
		Turmeric Bulb Polished	Closed	6600	-
		Turmeric Mix	Closed	6700	-
Delhi	Delhi	Gattah	7700	7700	Unch

		Mini Salem	8700	8700	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	23-Dec-22	22-Dec-22	Change
	Nizamabad	Arrival	Closed	700	-
		Off-take	Closed	700	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	5500	-
		Off-take	Closed	5500	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	210	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	1600	-
Arrival * Qty					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-164	8660	8688	8430	8430	2,045	1,045	9,915	490
May-23	-158	8900	8900	8600	8600	60	30	295	15
Jun-23	0	8922	8922	8922	8922	0	0	0	0

Spread	Apr-23	May-23	Jun-23
Basis	-1330		
Apr-23		170	
May-23			322

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.12.2022	22.12.2022	22.12.2022
Sangli (Rajapore)	1242	-	1442
Erode	-	-	-
Nizamabad	-	409	409
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 22nd December, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1242	409	-	-	1651
Total	-	1242	409	-	-	1651

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Mostly steady sentiment was witnessed in Black pepper spot market on Friday.
- Vietnam Pepper price as on last trade in the world market is turning to increase slightly. The domestic price of pepper continued to move sideways, keeping at 57,500 - 60,000 VND/kg. Specifically, Dak Lak and Dak Nong pepper prices today anchored at 58,500 VND/kg; in Gia Lai traded at 57,500 VND/kg; in Dong Nai is purchased at 57,500 VND/kg; in Ba Ria - Vung Tau kept at 60,000 VND/kg; in Binh Phuoc pepper today, December 21, was purchased at 59,000 VND/kg.
- In Indonesia, the price of Lampung black pepper inched slightly by 0.08%, to \$3,589/ton. The country's price of Muntok white pepper is also increasing 0.08%, at \$5,927/ton. Malaysia's Kuching ASTA black pepper price was unchanged, remaining at \$4,900/ton; while the country's ASTA white pepper remained at \$7,300/ton.
- For the Brazilian market, the price of black pepper ASTA 570 kept at \$2,500/ton. In Vietnam, the export price of black pepper 500g/l and 550g/l remained at 3,050 - 3,150 USD/ton. And white pepper price kept at \$4,550/ton. Currently the area of pepper cultivation in Cambodia reaches over 6,700 hectares, with an average output of about 30,000 tons.

Previous Update:

- According to statistics from the American Center for International Trade, 10 months of 2022, this country's pepper imports reached 76.11 thousand tons, down 5.4% in volume. , but increased by 27.9% in value over the same period in 2021.
- The average import price of US pepper in the 10 months of 2022 reached \$4,990/ton, up 35.2% over the same period in 2021. In which, the average import price of US pepper increased sharply from most of the main sources, excluding China, down 2.4%, to US\$4,142/ton.
- In the first 10 months of 2022, US pepper imports fell sharply from the markets of Brazil and India, but increased from the markets of Vietnam, Indonesia and China.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Dec-22	22-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49600	49600	Unch
		Garbled	51600	51600	Unch
Karnataka	Chikmagalur	Ungarbled	50500	51000	-500
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	23-Dec-22	22-Dec-22	Change
Kerala	Kochi	Arrivals	20	20	Unch
		Off-take	20	20	Unch

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
16-12-22	2500	NA	NA	4900	3050	3150
19-12-22	2500	6500	NA	4900	3050	3150
20-12-22	2500	NA	NA	4900	3050	3150
21-12-22	2500	NA	NA	4900	3050	3150
22-12-22	2500	NA	NA	4900	3050	3150
23-12-22	2500	NA	NA	4900	3050	3150

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mostly firm sentiment has been recorded in Jeera spot market on Friday.
- Amid reports of germination failure on higher temperature in Western and NW India prices are trading at higher sides. Due to this farmer have shifted to other crops and also re-sown jeera in some affected areas in Rajasthan.
- Prices are at all-time high which is attracting both farmers and stockists to offload their old stocks due to which supply also improved in the markets.

Previous Update

- As per Gujarat Government, around 261,635 hectare of sowing has been completed as on 19th December 2022 in Jeera key growing regions in Gujarat and according to this data, normal area (three years average) in Gujarat likely to be around 421,457 hectares. This is because of delay in sowing and also currently weather is quite unfavorable due to which farmers are waiting for improvement in weather conditions.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Dec-22	22-Dec-22	Change
Gujarat	Unjha Benchmark market	Local	25700	25500	200
		NCDEX Quality	28100	27900	200
		Poojari type /Machine Cut	29100	28900	200
	Mundra Port (FoR)	1% Singapore	NR	27700	-
		2% Singapore	NR	27450	-
		1 % European	NR	28200	-
		2% European	NR	27950	-
	Rajkot	Local	28575	29250	-675
	Patan	Local	27000	27155	-155
	Dhrol	Local	27200	25750	1450
	Gondal	Local	28300	27455	845
Rajasthan	Jodhpur	Local	30100	29200	900
	Merta City	Local	30000	29000	1000
	Nagaur	Local	NR	27500	-
	Anandpur Kalu	Local	NR	28000	-
Delhi	New Delhi	Ganesh	30000	29000	1000
		Poojari type / Machine Cut	33000	32500	500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	23-Dec-22	22-Dec-22	Change
Gujarat	Unjha	Arrival	22000	20000	2000
		Off-take	22000	20000	2000
	Rajkot	Arrival*	1200	1500	-300
	Patan	Arrival*	78	46	32
	Dhrol	Arrival*	25	47	-22
	Gondal	Arrival	2100	774	1326

Rajasthan	Jodhpur	Arrival	700	500	200
	Merta City	Arrival	1000	700	300
	Nagaur	Arrival	NR	400	-
	Anandpur Kalu	Arrival	NR	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	935	29650	30390	29310	30310	4,344	3,711	6,723	6,696
Mar-23	1060	30710	31370	30340	31350	1,626	285	2,550	174
Apr-23	1345	30800	31300	30160	31300	30	0	78	6

Spread	Jan-23	Mar-23	Apr-23
Basis	-2210		
Jan-23		1040	
Mar-23			-50

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.12.2022	22.12.2022	22.12.2022
Jodhpur	-	-	-
Unjha	3418	120	3538

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 22nd December, 2022

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3778	3778
Total	-	3778	3778

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued steady to firm sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Friday.
- Good demand in export market has supported the prices and arrivals today.
- AgriWatch expects, arrivals may increase as a result of which prices are likely to correct in the coming weeks.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		23-Dec-22	22-Dec-22	Change
Kerala	Vandanmettu Benchmark market	Max price	1502	1418	84
		Avg. Price	887	865	22
	Kochi	Medium	630	630	Unch
		6.5(Bold)	730	730	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	680	680	Unch
		6.5 (Bold)	780	780	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	450	-
	Singtam	Chotadana	NA	410	-
	Gangtok	Badadana	NA	500	-
	Gangtok	Chotadana	NA	400	-
West Bengal	Siliguri	Badadana	NA	630	-
	Siliguri	Chotadana	NA	451	-
Delhi	Delhi	Sizercut	530	530	Unch
		Sizer	690	690	Unch
		Bold	730	730	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	23-Dec-22	22-Dec-22	Change
Kerala	Vandanmettu	Arrivals	85456	74249	11207
		Off-take	74181	67066	7115

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment at lower levels during the current year recorded in Coriander spot market on Friday.
- Buyers reported inactive in the domestic market as well as they are waiting for the start of new crop arrivals anticipating further corrections in prices.

Previous Update:

- In Gujarat, around 218,109 hectares sowing has been completed however during the same period last year it stood at 118,541 hectares only as per the data released by Gujarat Government as on dated 19th December, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	23-Dec-22	22-Dec-22	Change
Rajasthan	Kota Benchmark market	Eagle	8700	8700	Unch
		Eagle(Split)	9200	9200	Unch
		Badami	8500	8500	Unch
		Badami(Split)	8800	8800	Unch
	Ramganj	Eagle	8700	8700	Unch
		Eagle(Split)	8600	8600	Unch
		Badami	7900	7900	Unch
		Badami(Split)	8600	8600	Unch
		Scooter	10000	10000	Unch
	Baran	Eagle	7400	7400	Unch
		Badami	7200	7200	Unch
	Bhawani	Eagle	Closed	8500	-
		Badami	Closed	8000	-
		Scooter	Closed	8500	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	Closed	7200	-
		Eagle	Closed	7600	-
		Scooter	Closed	8200	-
	Neemuch	Badami	Closed	7400	-
		Eagle	Closed	8200	-
		Scooter	Closed	9600	-
Gujarat	Gondal	Badami	NA	8405	-
		Eagle	NA	8455	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	12000	12000	Unch
		Eagle	12500	12500	Unch
		Scooter	14000	14000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		23-Dec-22	22-Dec-22	Change
Rajasthan	Kota	Arrival	300	400	-100
		Offtake	300	400	-100
	Ramganj	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Baran	Arrival	800	400	400
		Offtake	800	400	400
	Bhawani	Arrival	Closed	15	-
		Offtake	Closed	15	-
Madhya Pradesh	Guna	Arrival	Closed	1500	-
		Offtake	Closed	1500	-
	Neemuch	Arrival	Closed	700	-
		Offtake	Closed	700	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	62	8150	8420	8088	8222	2,440	1,110	8,810	-185
Apr-23	100	8600	8824	8600	8700	1,600	1,095	3,640	310
May-23	0	9040	9040	9040	9040	0	0	65	0

Spread	Jan-23	Apr-23	May-23
Basis	478		
Jan-23		478	
Apr-23			340

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.12.2022	22.12.2022	22.12.2022
Baran	-	-	-
Gondal	1666	-	1666
Kota	1743	100	1843
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 22nd December, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	60	-	60
10- Feb-23	1666	1683	-	3349
Total	1666	1743	-	3409

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Dec-22	22-Dec-22	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	84000	83000	1000
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	80000	80000	Unch
		Zanzibar	NA	NA	-

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