

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in the Red Chilli spot market on Monday.
- New crop arrivals is increasing day by day and hence it is reported up by 20% in Byadgi market today from previous trading day. Steady to weak sentiment was recorded in Byadgi market today on increased pressure from supply side.
- Major importing countries of Red Chilli is now waiting for the start of new crop arrivals in full swing and that is why they are not buying in bulk quantities.

Previous Update:

- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	26-Dec-22	26-Dec-22	24-Dec-22	24-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	Closed	Closed	-
		LCA 334 (S4)	25000	26000	Closed	Closed	-
		Teja (S17)	19000	22000	Closed	Closed	-
		No. 273	22000	23000	Closed	Closed	-
		No. 5	25000	26000	Closed	Closed	-
		Fatki	9000	12000	Closed	Closed	-
		Byadgi	28000	30000	Closed	Closed	-
		US 341	24000	26000	Closed	Closed	-
		Denvor Delux	22000	23500	Closed	Closed	-
		Indam 5	25000	26000	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	17500	19000	17500	19000	Unch
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	10500	11500	10500	11500	Unch
		Jhankar	14000	16000	14000	16000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	22500	22500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-

		LCA 334	NA	NA	Closed	Closed	-
		Fatki	NA	NA	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	27000	32000	Closed	NA	-
		5531 Best	22000	25000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	42000	47000	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	28000	34000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	27000	32000	NA	NA	-
		5531	22000	25000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	4500	7500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	26-Dec-22	24-Dec-22	Change		
Andhra Pradesh	Guntur	Arrivals	30000	Closed	-		
		Off-take	25000	Closed	-		
Telangana	Warangal	Arrivals	Closed	Closed	-		
	Khammam	Arrivals (Cold storage) *	Closed	Closed	-		
		Arrivals (Non cold storage) *	Closed	Closed	-		
Karnataka	Byadgi	Arrivals	60000	NA	-		

TURMERIC

Fundamentals:
Today's Update:

- No major movement was witnessed in Turmeric spot market on Monday due to boxing day holiday.
- Due to subdued demand, prices are recorded at bottom levels. Currently buyers are inactive in the domestic and export market and now waiting for new crops.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Dec-22	24-Dec-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	6100	Closed	-
		Bilty	NA	Closed	-
		Finger	6100	Closed	-
		Bilty	6649	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	7500	Closed	-
		Rajpuri Medium	7500	Closed	-
		DesiKadappa	6500	Closed	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	7200	Closed	-
		Turmeric Bulb Polished	6600	Closed	-
		Turmeric Mix	6700	Closed	-
Delhi	Delhi	Gattah	7700	7700	Unch

		Mini Salem	8700	8700	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	26-Dec-22	24-Dec-22	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	560	Closed	-
Maharashtra	Sangli	Arrival#	NA	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	4000	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-56	8440	8470	8262	8408	1,985	-60	10,230	315
May-23	-180	8526	8562	8410	8562	140	80	325	30
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-1308		
Apr-23		154	
May-23			458

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.12.2022	24.12.2022	24.12.2022
Sangli (Rajapore)	1242	-	1442
Erode	-	-	-
Nizamabad	-	409	409
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 23rd December, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1242	409	-	-	1651
Total	-	1242	409	-	-	1651

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Monday.
- For the Brazilian market, the price of black pepper ASTA 570 kept at \$2,500/ton. In Vietnam, the export price of black pepper 500g/l and 550g/l remained at 3,050 - 3,150 USD/ton. And white pepper price kept at \$4,550/ton. Currently the area of pepper cultivation in Cambodia reaches over 6,700 hectares, with an average output of about 30,000 tons.

Previous Update:

- Vietnam Pepper price as on last trade in the world market is turning to increase slightly. The domestic price of pepper continued to move sideways, keeping at 57,500 - 60,000 VND/kg. Specifically, Dak Lak and Dak Nong pepper prices today anchored at 58,500 VND/kg; in Gia Lai traded at 57,500 VND/kg; in Dong Nai is purchased at 57,500 VND/kg; in Ba Ria - Vung Tau kept at 60,000 VND/kg; in Binh Phuoc pepper on December 21, was purchased at 59,000 VND/kg.
- In Indonesia, the price of Lampung black pepper inched slightly by 0.08%, to \$3,589/ton. The country's price of Muntok white pepper is also increasing 0.08%, at \$5,927/ton. Malaysia's Kuching ASTA black pepper price was unchanged, remaining at \$4,900/ton; while the country's ASTA white pepper remained at \$7,300/ton.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Dec-22	24-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49600	49600	Unch
		Garbled	51600	51600	Unch
Karnataka	Chikmagalur	Ungarbled	50300	Closed	-
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	26-Dec-22	24-Dec-22	Change
Kerala	Kochi	Arrivals	31.5	29.5	2
		Off-take	31.5	29.5	2

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19-12-22	2500	6500	NA	4900	3050	3150
20-12-22	2500	NA	NA	4900	3050	3150
21-12-22	2500	NA	NA	4900	3050	3150
22-12-22	2500	NA	NA	4900	3050	3150
23-12-22	2500	NA	NA	4900	3050	3150
26-12-22	2500	NA	NA	4900	3050	3150

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Monday.
- On lower ending stocks and germination failure, tight supply has been reported in the Cumin cash markets, due to which prices are likely to trade upward in coming days.

Previous Update

- As per Gujarat Government, around 261,635 hectare of sowing has been completed as on 19th December 2022 in Jeera key growing regions in Gujarat and according to this data, normal area (three years average) in Gujarat likely to be around 421,457 hectares. This is because of delay in sowing and also currently weather is quite unfavorable due to which farmers are waiting for improvement in weather conditions.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Dec-22	24-Dec-22	Change
Gujarat	Unjha Benchmark market	Local	26000	26000	Unch
		NCDEX Quality	28400	28400	Unch
		Poojari type /Machine Cut	29400	29400	Unch
	Mundra Port (FoR)	1% Singapore	NR	NR	-
		2% Singapore	NR	NR	-
		1 % European	NR	NR	-
		2% European	NR	NR	-
	Rajkot	Local	29250	28370	880
	Patan	Local	27500	27750	-250
	Dhrol	Local	26500	22000	4500
	Gondal	Local	29205	27500	1705
Rajasthan	Jodhpur	Local	28000	28500	-500
	Merta City	Local	29500	29800	-300
	Nagaur	Local	29500	30000	-500
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	30500	31000	-500
		Poojari type / Machine Cut	33500	33500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	26-Dec-22	24-Dec-22	Change
Gujarat	Unjha	Arrival	20000	20000	Unch
		Off-take	20000	20000	Unch
	Rajkot	Arrival*	900	900	Unch
	Patan	Arrival*	19	80	-61
	Dhrol	Arrival*	1	23	-22
	Gondal	Arrival	786	2000	-1214
Rajasthan	Jodhpur	Arrival	500	600	-100
	Merta City	Arrival	700	1300	-600
	Nagaur	Arrival	700	1200	-500
	Anandpur Kalu	Arrival	NR	NR	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	-300	29900	30250	29235	29780	4,839	4,344	6,798	6,723
Mar-23	-165	30910	31290	30210	30910	2,253	627	2,727	177
Apr-23	-200	30995	30795	30600	30795	21	-9	75	-3

Spread	Jan-23	Mar-23	Apr-23
Basis	-1380		
Jan-23		1130	
Mar-23			-115

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.12.2022	24.12.2022	24.12.2022
Jodhpur	-	-	-
Unjha	3784	129	3913

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 23rd December, 2022

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3766	3766
Total	-	3766	3766

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Monday.
- As AgriWatch expected earlier, prices has started to correct on increased supply due to higher production.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		26-Dec-22	24-Dec-22	Change
Kerala	Idukki Benchmark market	Max price	1330	1380	-50
		Avg. Price	853	953	-100
	Kochi	Medium	630	630	Unch
		6.5(Bold)	730	730	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	680	680	Unch
		6.5 (Bold)	780	780	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	0	NA	-
	Singtam	Chotadana	0	NA	-
	Gangtok	Badadana	0	NA	-
	Gangtok	Chotadana	0	NA	-
West Bengal	Siliguri	Badadana	0	NA	-
	Siliguri	Chotadana	0	NA	-
Delhi	Delhi	Sizercut	510	530	-20
		Sizer	660	690	-30
		Bold	700	730	-30
Arrival & Off-take in Kg					
State	Parameter	Centre	26-Dec-22	24-Dec-22	Change
Kerala	Idukki	Arrivals	62157	14280	47878
		Off-take	59660	13334	46326

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady to weak sentiment was recorded in Coriander spot market on Monday.
- On lower stocks, arrivals likely to get decline in coming days. Also, farmers and stockists may hold their stocks on continuous correction in prices.

Previous Update:

- In Gujarat, around 218,109 hectares sowing has been completed however during the same period last year it stood at 118,541 hectares only as per the data released by Gujarat Government as on dated 19th December, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	26-Dec-22	24-Dec-22	Change
Rajasthan	Kota Benchmark market	Eagle	8700	8700	Unch
		Eagle(Split)	9200	9200	Unch
		Badami	8500	8500	Unch
		Badami(Split)	8800	8800	Unch
	Ramganj	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
		Scooter	Closed	Closed	-
	Baran	Eagle	7400	Closed	-
		Badami	7200	Closed	-
	Bhawani	Eagle	8300	8500	-200
		Badami	7800	8000	-200
		Scooter	8300	8500	-200
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	7200	Closed	-
		Eagle	7600	Closed	-
		Scooter	8200	Closed	-
	Neemuch	Badami	7500	Closed	-
		Eagle	8300	Closed	-
		Scooter	9600	Closed	-
Gujarat	Gondal	Badami	8005	8055	-50
		Eagle	8255	8105	150
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	12000	-
		Eagle	NR	12500	-
		Scooter	NR	14000	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		26-Dec-22	24-Dec-22	Change
Rajasthan	Kota	Arrival	300	100	200
		Offtake	300	100	200
	Ramganj	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Baran	Arrival	800	Closed	-
		Offtake	800	Closed	-
	Bhawani	Arrival	15	20	-5
		Offtake	15	20	-5
Madhya Pradesh	Guna	Arrival	1000	Closed	-
		Offtake	1000	Closed	-
	Neemuch	Arrival	1200	Closed	-
		Offtake	1200	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	42	8020	8300	8020	8240	810	-1,630	8,740	-70
Apr-23	88	8512	8778	8512	8768	770	-830	3,835	195
May-23	-	-	-	-	-	-	-	-	-

Spread	Jan-23	Apr-23	May-23
Basis	460		
Jan-23		528	
Apr-23			394

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.12.2022	24.12.2022	24.12.2022
Baran	-	-	-
Gondal	1666	-	1666
Kota	1834	100	1934
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 23rd December, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	60	-	60
10- Feb-23	1666	1754	-	3420
Total	1666	1814	-	3480

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	26-Dec-22	24-Dec-22	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	84000	84000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	NR	80000	-
		Zanzibar	NA	NA	-

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