

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in the Red Chilli spot market on Tuesday.
- On good demand in the domestic market from local masala millers and buyers, prices are trading steady.
- However, major importing countries of Red Chilli is now waiting for the start of new crop arrivals in full swing and that is why they are not buying in bulk quantities.

Previous Update:

- New crop arrivals is increasing day by day and hence it is reported up by 20% in Byadgi market yesterday from previous trading day. Steady to weak sentiment was recorded in Byadgi market on increased pressure from supply side.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	27-Dec-22	27-Dec-22	26-Dec-22	26-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	24000	25000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	19000	22000	19000	22000	Unch
		No. 273	22000	23000	22000	23000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	28000	30000	28000	30000	Unch
		US 341	24000	26000	24000	26000	Unch
		Denvor Delux	22000	23500	22000	23500	Unch
		Indam 5	25000	26000	25000	26000	Unch
Telangana	Warangal	Teja	18000	19700	Closed	Closed	-
		Wonder Hot	30000	35500	Closed	Closed	-
		341	21000	24000	Closed	Closed	-
		Denvor Delux	22000	24000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	11000	16000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	17000	20000	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	17500	19000	17500	19000	Unch
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	10500	11500	10500	11500	Unch
		Jhankar	14000	16000	14000	16000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	22500	22500	22500	22500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-

		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	32000	-
		5531 Best	NA	NA	22000	25000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	42000	47000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	28000	34000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	27000	32000	-
		5531	NA	NA	22000	25000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4500	7500	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	27-Dec-22		26-Dec-22		Change
Andhra Pradesh	Guntur	Arrivals	30000		30000		Unch
		Off-take	25000		25000		Unch
Telangana	Warangal	Arrivals	2000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	15000		Closed		-
Karnataka	Byadgi	Arrivals	NA		60000		-

TURMERIC

Fundamentals:
Today's Update:

- Steady to firm sentiment was witnessed in Turmeric spot market on Tuesday.
- Buyers get active from lower levels due to which, prices has rebounded by INR 100-200 per quintal in the benchmark market today.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Dec-22	26-Dec-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7300	Closed	-
		Double polish finger	7700	Closed	-
		Gattah (unpolished)	6500	Closed	-
		Gattah (double polished)	7100	Closed	-
	Warangal	Finger	5700	Closed	-
		Round	5400	Closed	-
Tamil Nadu	Erode	Finger	7800	Closed	-
		Gattah	7100	Closed	-
		Sellem	8500	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	7180	NA	-
Andhra Pradesh	Duggirala	Bulb	6200	6100	100
		Bilty	NA	NA	-
		Finger	6200	6100	100
		Bilty	6758	6649	109
Maharashtra	Sangli	Rajpuri/Salem Finger	7500	7500	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	NR	7200	-
		Turmeric Bulb Polished	NR	6600	-
		Turmeric Mix	NR	6700	-
Delhi	Delhi	Gattah	7700	7700	Unch
		Mini Salem	8700	8700	Unch

		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	27-Dec-22	26-Dec-22	Change
	Nizamabad	Arrival	2000	Closed	-
		Off-take	2000	Closed	-
	Warangal	Arrival	NA	Closed	-
Tamil Nadu	Erode	Arrival	3600	Closed	-
		Off-take	3600	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	0.1	NA	-
Andhra Pradesh	Duggirala	Arrival*	490	560	-70
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	NR	4000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-50	8490	8522	8290	8352	1,575	-410	10,480	250
May-23	-64	8540	8540	8436	8436	30	-110	330	5
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-1052		
Apr-23		84	
May-23			162

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.12.2022	26.12.2022	26.12.2022
Sangli (Rajapore)	1242	-	1442
Erode	-	-	-
Nizamabad	-	409	409
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 26th December, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1242	409	-	-	1651
Total	-	1242	409	-	-	1651

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Black pepper spot market on Tuesday.
- For the Brazilian market, the price of black pepper ASTA 570 kept at \$2,500/ton. In Vietnam, the export price of black pepper 500g/l and 550g/l remained at 3,050 - 3,150 USD/ton. And white pepper price kept at \$4,550/ton. Currently the area of pepper cultivation in Cambodia reaches over 6,700 hectares, with an average output of about 30,000 tons.

Previous Update:

- Vietnam Pepper price as on last trade in the world market is turning to increase slightly. The domestic price of pepper continued to move sideways, keeping at 57,500 - 60,000 VND/kg. Specifically, Dak Lak and Dak Nong pepper prices today anchored at 58,500 VND/kg; in Gia Lai traded at 57,500 VND/kg; in Dong Nai is purchased at 57,500 VND/kg; in Ba Ria - Vung Tau kept at 60,000 VND/kg; in Binh Phuoc pepper on December 21, was purchased at 59,000 VND/kg.
- In Indonesia, the price of Lampung black pepper inched slightly by 0.08%, to \$3,589/ton. The country's price of Muntok white pepper is also increasing 0.08%, at \$5,927/ton. Malaysia's Kuching ASTA black pepper price was unchanged, remaining at \$4,900/ton; while the country's ASTA white pepper remained at \$7,300/ton.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Dec-22	26-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49600	49600	Unch
		Garbled	51600	51600	Unch
Karnataka	Chikmagalur	Ungarbled	50000	50300	-300
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	27-Dec-22	26-Dec-22	Change
Kerala	Kochi	Arrivals	39	31.5	7.5
		Off-take	39	31.5	7.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
20-12-22	2500	NA	NA	4900	3050	3150
21-12-22	2500	NA	NA	4900	3050	3150
22-12-22	2500	NA	NA	4900	3050	3150
23-12-22	2500	NA	NA	4900	3050	3150
26-12-22	2500	NA	NA	4900	3050	3150
27-12-22	2500	NA	NA	4900	3050	3150

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment has been recorded in Jeera spot market on Tuesday.
- Currently buyers are not buying in bulk quantities due to higher price level as a result of which prices have corrected in Rajasthan spot markets.
- On lower ending stocks and weaker production, tight supply has been reported in the Cumin cash markets, due to which prices are likely to trade upward in coming days.

Previous Update

- As per Gujarat Government, around 261,635 hectare of sowing has been completed as on 19th December 2022 in Jeera key growing regions in Gujarat and according to this data, normal area (three years average) in Gujarat likely to be around 421,457 hectares. This is because of delay in sowing and also currently weather is quite unfavorable due to which farmers are waiting for improvement in weather conditions.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Dec-22	26-Dec-22	Change
Gujarat	Unjha Benchmark market	Local	26000	26000	Unch
		NCDEX Quality	28400	28400	Unch
		Poojari type /Machine Cut	29400	29400	Unch
	Mundra Port (FoR)	1% Singapore	NR	NR	-
		2% Singapore	NR	NR	-
		1 % European	NR	NR	-
		2% European	NR	NR	-
	Rajkot	Local	29175	29250	-75
	Patan	Local	27950	27500	450
	Dhrol	Local	27000	26500	500
	Gondal	Local	28505	29205	-700
Rajasthan	Jodhpur	Local	28000	28000	Unch
	Merta City	Local	28500	29500	-1000
	Nagaur	Local	28500	29500	-1000
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	30500	30500	Unch
		Poojari type / Machine Cut	33500	33500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	27-Dec-22	26-Dec-22	Change
Gujarat	Unjha	Arrival	20000	20000	Unch
		Off-take	20000	20000	Unch
	Rajkot	Arrival*	750	900	-150
	Patan	Arrival*	60	19	41
	Dhrol	Arrival*	1	1	Unch
	Gondal	Arrival	672	786	-114
Rajasthan	Jodhpur	Arrival	500	500	Unch
	Merta City	Arrival	700	700	Unch
	Nagaur	Arrival	500	700	-200
	Anandpur Kalu	Arrival	NR	NR	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	-195	29710	30050	29410	29670	2,202	4,839	6,765	6,798
Mar-23	-320	30830	31175	30405	30670	1,401	-852	2,844	117
Apr-23	445	30800	31095	30800	31095	6	-15	78	3

Spread	Jan-23	Mar-23	Apr-23
Basis	-1270		
Jan-23		1000	
Mar-23			425

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.12.2022	26.12.2022	26.12.2022
Jodhpur	-	-	-
Unjha	3913	15	3928

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 26th December, 2022

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3913	3913
Total	-	3913	3913

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Tuesday.
- As AgriWatch expected earlier, prices has started to correct on increased supply due to higher production.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		27-Dec-22	26-Dec-22	Change
Kerala	Kochi Benchmark market	Max price	1279	1330	-51
		Avg. Price	823	853	-30
	Kochi	Medium	630	630	Unch
		6.5(Bold)	730	730	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	680	680	Unch
		6.5 (Bold)	780	780	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Delhi	Delhi	Sizercut	510	510	Unch
		Sizer	660	660	Unch
		Bold	700	700	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	27-Dec-22	26-Dec-22	Change
Kerala	Kochi	Arrivals	40702	62157	-21455
		Off-take	32843	59660	-26817

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiment was recorded in Coriander spot market on Tuesday.
- Due to sluggish demand in the market, prices in Kota market has corrected by INR 100 per quintal today
- On lower stocks, arrivals likely to get decline in coming days. Also, farmers and stockists may hold their stocks on continuous correction in prices.

Previous Update:

- In Gujarat, around 218,109 hectares sowing has been completed however during the same period last year it stood at 118,541 hectares only as per the data released by Gujarat Government as on dated 19th December, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	27-Dec-22	26-Dec-22	Change
Rajasthan	Kota Benchmark market	Eagle	8600	8700	-100
		Eagle(Split)	9100	9200	-100
		Badami	8400	8500	-100
		Badami(Split)	8700	8800	-100
	Ramganj	Eagle	Closed	Closed	-
		Eagle(Split)	Closed	Closed	-
		Badami	Closed	Closed	-
		Badami(Split)	Closed	Closed	-
		Scooter	Closed	Closed	-
	Baran	Eagle	7400	7400	Unch
		Badami	7200	7200	Unch
	Bhawani	Eagle	8300	8300	Unch
		Badami	7800	7800	Unch
		Scooter	8300	8300	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	7200	7200	Unch
		Eagle	7800	7600	200
		Scooter	8500	8200	300
	Neemuch	Badami	7500	7500	Unch
		Eagle	8300	8300	Unch
		Scooter	9600	9600	Unch
Gujarat	Gondal	Badami	8055	8005	50
		Eagle	8205	8255	-50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-

		Scooter	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		27-Dec-22	26-Dec-22	Change
Rajasthan	Kota	Arrival	300	300	Unch
		Offtake	300	300	Unch
	Ramganj	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Baran	Arrival	800	800	Unch
		Offtake	800	800	Unch
	Bhawani	Arrival	NA	15	-
		Offtake	NA	15	-
Madhya Pradesh	Guna	Arrival	1500	1000	500
		Offtake	1500	1000	500
	Neemuch	Arrival	800	1200	-400
		Offtake	800	1200	-400

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	-298	8298	8298	7880	7910	2,170	1,360	9,205	465
Apr-23	-252	8748	8780	8450	8492	1,185	415	4,170	335
May-23	-370	9280	8910	8910	8910	5	5	65	0

Spread	Jan-23	Apr-23	May-23
Basis	690		
Jan-23		582	
Apr-23			418

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 26.12.2022	In-Process 26.12.2022	Total 26.12.2022
Baran	-	-	-
Gondal	1666	-	1666
Kota	1903	80	1983
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 26th December, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	60	-	60
10- Feb-23	1666	1843	-	3509
Total	1666	1903	-	3569

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	27-Dec-22	26-Dec-22	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	83000	84000	-1000
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	73500	NR	-
		Zanzibar	NA	NA	-

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