

RED CHILLI
Fundamentals:
Today's Update:

- Mostly steady sentiment was witnessed in the Red Chilli spot market on Wednesday.
- Currently supply is fulfilling the market demand due to which, prices are trading in a steady range.
- On cloudy weather and a drop in temperature, arrivals reported down today.

Previous Update:

- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	28-Dec-22	28-Dec-22	27-Dec-22	27-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	24000	25000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	19000	22000	19000	22000	Unch
		No. 273	22000	23000	22000	23000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	28000	30000	28000	30000	Unch
		US 341	24000	26000	24000	26000	Unch
		Denvor Delux	22000	23500	22000	23500	Unch
		Indam 5	25000	26000	25000	26000	Unch
Telangana	Warangal	Teja	18000	19700	18000	19700	Unch
		Wonder Hot	30000	35500	30000	35500	Unch
		341	21000	24000	21000	24000	Unch
		Denvor Delux	22000	24000	22000	24000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11000	16000	11000	16000	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	17000	20200	17000	20000	200
Madhya Pradesh	Bedia	No. 12	18000	19500	17500	19000	500
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	11000	12000	10500	11500	500
		Jhankar	14500	16500	14000	16000	500
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	22500	22500	22500	22500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24200	25200	NA	NA	-
		Fatki	9200	11200	NA	NA	-
		Packing	NA	NA	NA	NA	-

Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	28-Dec-22	27-Dec-22	Change		
Andhra Pradesh	Guntur	Arrivals	30000	30000	Unch		
		Off-take	20000	25000	-5000		
Telangana	Warangal	Arrivals	1500	2000	-500		
	Khammam	Arrivals (Cold storage) *	NA	NA	-		
		Arrivals (Non cold storage) *	10000	15000	-5000		
Karnataka	Byadgi	Arrivals	NA	NA	-		

TURMERIC

Fundamentals:
Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Wednesday.
- Buyers are active from lower levels due to which, prices has rebounded by INR 100-200 per quintal in the benchmark market.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Dec-22	27-Dec-22	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7300	7300	Unch
		Double polish finger	7700	7700	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7100	7100	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	7000	7100	-100
		Sellem	8500	8500	Unch
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	7180	7180	Unch
Andhra Pradesh	Duggirala	Bulb	6200	6200	Unch
		Bilty	NA	NA	-
		Finger	6200	6200	Unch
		Bilty	6758	6758	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	NR	7500	-
		Rajpuri Medium	NR	7500	-
		DesiKadappa	NR	6500	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Nanded	Turmeric Finger Polished	NR	NR
	Turmeric Bulb Polished		NR	NR	-
	Turmeric Mix		NR	NR	-
Delhi	Delhi	Gattah	7700	7700	Unch

		Mini Salem	8700	8700	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	28-Dec-22	27-Dec-22	Change
	Nizamabad	Arrival	1000	2000	-1000
		Off-take	1000	2000	-1000
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	5000	3600	1400
		Off-take	5000	3600	1400
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	19.5	0.1	19.4
Andhra Pradesh	Duggirala	Arrival*	840	490	350
Maharashtra	Sangli	Arrival#	NR	NA	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	NR	NR	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-50	8312	8370	8260	8300	1,105	-470	10,590	110
May-23	-96	8422	8456	8358	8390	190	160	395	65
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-1000		
Apr-23		90	
May-23			232

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.12.2022	27.12.2022	27.12.2022
Sangli (Rajapore)	1242	-	1442
Erode	-	-	-
Nizamabad	-	409	409
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 27th December, 2022

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1242	409	-	-	1651
Total	-	1242	409	-	-	1651

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Wednesday.
- Continuous imports has put cap on Indian Pepper prices.
- For the Brazilian market, the price of black pepper ASTA 570 kept at \$2,500/ton. In Vietnam, the export price of black pepper 500g/l and 550g/l remained at 3,050 - 3,150 USD/ton. And white pepper price kept at \$4,550/ton. Currently the area of pepper cultivation in Cambodia reaches over 6,700 hectares, with an average output of about 30,000 tons.

Previous Update:

- Vietnam Pepper price as on last trade in the world market is turning to increase slightly. The domestic price of pepper continued to move sideways, keeping at 57,500 - 60,000 VND/kg. Specifically, Dak Lak and Dak Nong pepper prices today anchored at 58,500 VND/kg; in Gia Lai traded at 57,500 VND/kg; in Dong Nai is purchased at 57,500 VND/kg; in Ba Ria - Vung Tau kept at 60,000 VND/kg; in Binh Phuoc pepper on December 21, was purchased at 59,000 VND/kg.
- In Indonesia, the price of Lampung black pepper inched slightly by 0.08%, to \$3,589/ton. The country's price of Muntok white pepper is also increasing 0.08%, at \$5,927/ton. Malaysia's Kuching ASTA black pepper price was unchanged, remaining at \$4,900/ton; while the country's ASTA white pepper remained at \$7,300/ton.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Dec-22	27-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49600	49600	Unch
		Garbled	51600	51600	Unch
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	28-Dec-22	27-Dec-22	Change
Kerala	Kochi	Arrivals	26	39	-13
		Off-take	26	39	-13

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
21-12-22	2500	NA	NA	4900	3050	3150
22-12-22	2500	NA	NA	4900	3050	3150
23-12-22	2500	NA	NA	4900	3050	3150
26-12-22	2500	NA	NA	4900	3050	3150
27-12-22	2500	NA	NA	4900	3050	3150
28-12-22	2500	NA	NA	4900	3050	3150

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mostly firm sentiment has been recorded in Jeera spot market on Wednesday.
- On lower ending stocks and weaker production, tight supply has been reported in the Cumin cash markets, due to which prices are trading at higher levels.

Previous Update

- As per Gujarat Government, around 261,635 hectare of sowing has been completed as on 19th December 2022 in Jeera key growing regions in Gujarat and according to this data, normal area (three years average) in Gujarat likely to be around 421,457 hectares. This is because of delay in sowing and also currently weather is quite unfavorable due to which farmers are waiting for improvement in weather conditions.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Dec-22	27-Dec-22	Change
Gujarat	Unjha Benchmark market	Local	26100	26000	100
		NCDEX Quality	28500	28400	100
		Poojari type /Machine Cut	29500	29400	100
	Mundra Port (FoR)	1% Singapore	NR	NR	-
		2% Singapore	NR	NR	-
		1 % European	NR	NR	-
		2% European	NR	NR	-
	Rajkot	Local	29125	29175	-50
	Patan	Local	28500	27950	550
	Dhrol	Local	28000	27000	1000
	Gondal	Local	28455	28505	-50
Rajasthan	Jodhpur	Local	28000	28000	Unch
	Merta City	Local	29000	28500	500
	Nagaur	Local	29000	28500	500
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	30500	30500	Unch
		Poojari type / Machine Cut	33500	33500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	28-Dec-22	27-Dec-22	Change
Gujarat	Unjha	Arrival	18000	20000	-2000
		Off-take	18000	20000	-2000
	Rajkot	Arrival*	660	750	-90
	Patan	Arrival*	125	60	65
	Dhrol	Arrival*	1	1	Unch
	Gondal	Arrival	570	672	-102
Rajasthan	Jodhpur	Arrival	250	500	-250
	Merta City	Arrival	800	700	100
	Nagaur	Arrival	600	500	100
	Anandpur Kalu	Arrival	NR	NR	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	70	29810	30250	29600	29780	3,153	2,202	6,792	6,765
Mar-23	80	30625	31230	30520	30800	1,371	-30	2,850	6
Apr-23	-170	30160	30850	30160	30780	12	6	84	6

Spread	Jan-23	Mar-23	Apr-23
Basis	-1280		
Jan-23		1020	
Mar-23			-20

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.12.2022	27.12.2022	27.12.2022
Jodhpur	-	-	-
Unjha	3913	27	3940

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 27th December, 2022

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3913	3913
Total	-	3913	3913

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued steady to weak sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Wednesday.
- As AgriWatch expected earlier, prices has started to correct on increased supply due to higher production.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		28-Dec-22	27-Dec-22	Change
Kerala	Santhanpara Benchmark market	Max price	1242	1279	-37
		Avg. Price	762	823	-61
	Kochi	Medium	630	630	Unch
		6.5(Bold)	730	730	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	680	680	Unch
		6.5 (Bold)	780	780	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	0	NA	-
	Singtam	Chotadana	0	NA	-
	Gangtok	Badadana	0	NA	-
	Gangtok	Chotadana	0	NA	-
West Bengal	Siliguri	Badadana	0	NA	-
	Siliguri	Chotadana	0	NA	-
Delhi	Delhi	Sizercut	510	510	Unch
		Sizer	660	660	Unch
		Bold	700	700	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	28-Dec-22	27-Dec-22	Change
Kerala	Santhanpara	Arrivals	36910	40702	-3793
		Off-take	31718	32843	-1125

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment was recorded in Coriander spot market on Wednesday.
- Farmers and stockists are releasing their stocks in the fear of further decline in prices on the start of new crop arrivals.

Previous Update:

- In Gujarat, around 218,109 hectares sowing has been completed however during the same period last year it stood at 118,541 hectares only as per the data released by Gujarat Government as on dated 19th December, 2022 and according to the data normal area in coriander (three years average) likely to be around 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	28-Dec-22	27-Dec-22	Change
Rajasthan	Kota Benchmark market	Eagle	8600	8600	Unch
		Eagle(Split)	9100	9100	Unch
		Badami	8400	8400	Unch
		Badami(Split)	8700	8700	Unch
	Ramganj	Eagle	8700	Closed	-
		Eagle(Split)	8600	Closed	-
		Badami	7900	Closed	-
		Badami(Split)	8600	Closed	-
		Scooter	10000	Closed	-
	Baran	Eagle	7400	7400	Unch
		Badami	7200	7200	Unch
	Bhawani	Eagle	8300	8300	Unch
		Badami	7800	7800	Unch
		Scooter	8500	8300	200
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	7200	7200	Unch
		Eagle	7800	7800	Unch
		Scooter	8500	8500	Unch
	Neemuch	Badami	8400	7500	900
		Eagle	9400	8300	1100
		Scooter	9800	9600	200
Gujarat	Gondal	Badami	8155	8055	100
		Eagle	8455	8205	250
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		28-Dec-22	27-Dec-22	Change
Rajasthan	Kota	Arrival	400	300	100
		Offtake	400	300	100
	Ramganj	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Baran	Arrival	500	800	-300
		Offtake	500	800	-300
	Bhawani	Arrival	25	NA	-
		Offtake	25	NA	-
Madhya Pradesh	Guna	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Neemuch	Arrival	1500	800	700
		Offtake	1500	800	700

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	86	7914	8120	7760	8000	3,275	1,105	8,465	-740
Apr-23	-50	8480	8554	8350	8452	1,265	80	4,100	-70
May-23	-372	8554	8556	8422	8538	35	30	70	5

Spread	Jan-23	Apr-23	May-23
Basis	600		
Jan-23		452	
Apr-23			86

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.12.2022	27.12.2022	27.12.2022
Baran	-	-	-
Gondal	1666	-	1666
Kota	1903	201	2104
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 27th December, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	60	-	60
10- Feb-23	1666	1843	-	3509
Total	1666	1903	-	3569

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Dec-22	27-Dec-22	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	73500	73500	Unch
		Zanzibar	NA	NA	-

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