

**RED CHILLI**
**Fundamentals:**
**Today's Update:**

- Steady sentiment was witnessed in the Red Chilli spot market on Thursday.
- Currently supply is fulfilling the market demand due to which, prices are trading in a steady range.
- On cloudy weather and a drop in temperature, arrivals reported down today.

**Previous Update:**

- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	29-Dec-22	29-Dec-22	28-Dec-22	28-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	24000	25000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	18000	22000	19000	22000	Unch
		No. 273	22000	23000	22000	23000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	28000	30000	28000	30000	Unch
		US 341	24000	26000	24000	26000	Unch
		Denvor Delux	22000	23500	22000	23500	Unch
		Indam 5	25000	26000	25000	26000	Unch
Telangana	Warangal	Teja	18000	19700	18000	19700	Unch
		Wonder Hot	30000	35500	30000	35500	Unch
		341	21000	24000	21000	24000	Unch
		Denvor Delux	22000	24000	22000	24000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11000	16000	11000	16000	Unch
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	17000	20200	-
Madhya Pradesh	Bedia	No. 12	18000	19500	18000	19500	Unch
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	11000	12000	11000	12000	Unch
		Jhankar	14500	16500	14500	16500	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	22500	22500	22500	22500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24200	25200	24200	25200	Unch
		Fatki	9200	11200	9200	11200	Unch
		Packing	NA	NA	NA	NA	-

Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	29-Dec-22	28-Dec-22	Change		
Andhra Pradesh	Guntur	Arrivals	30000	30000	Unch		
		Off-take	20000	20000	Unch		
Telangana	Warangal	Arrivals	1000	1500	-500		
	Khammam	Arrivals (Cold storage) *	Closed	NA	-		
		Arrivals (Non cold storage) *	Closed	10000	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

### TURMERIC

**Fundamentals:**
**Today's Update:**

- Mostly steady sentiment was witnessed in Turmeric spot market on Thursday.
- On continuous booking in the market, NCDEX Quality prices reported up today in the market.
- Currently buyers are active from lower levels in the export market due to which prices are trading steady.

**Previous Update:**

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Dec-22	28-Dec-22	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	7700	7300	400
		Double polish finger	7200	7700	-500
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7100	7100	Unch
	<b>Warangal</b>	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	<b>Erode</b>	Finger	7800	7800	Unch
		Gattah	7100	7000	100
		Sellem	8500	8500	Unch
	<b>Coimbatore</b>	Bulb	7500	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	7180	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	6200	6200	Unch
		Bilty	NA	NA	-
		Finger	6200	6200	Unch
		Bilty	6758	6758	Unch
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	7500	NR	-
		Rajpuri Medium	7500	NR	-
		DesiKadappa	6500	NR	-
	<b>Basmat</b>	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	<b>Nanded</b>	Turmeric Finger Polished	NR	NR	-
		Turmeric Bulb Polished	NR	NR	-
		Turmeric Mix	NR	NR	-

Delhi	Delhi	Gattah	7700	7700	Unch
		Mini Salem	8700	8700	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	29-Dec-22	28-Dec-22	Change
	Nizamabad	Arrival	1500	1000	500
		Off-take	1500	1000	500
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3000	5000	-2000
		Off-take	3000	5000	-2000
	Coimbatore	Arrival	53.7	NA	-
	Salem	Arrival*	NA	19.5	-
Andhra Pradesh	Duggirala	Arrival*	210	840	-630
Maharashtra	Sangli	Arrival#	NA	NR	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	NR	NR	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-42	8330	8330	8210	8266	1,295	190	10,680	90
May-23	0	8372	8380	8302	8380	85	-105	400	5
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-566		
Apr-23		114	
May-23			72

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	28.12.2022	28.12.2022	28.12.2022
Sangli (Rajapore)	1242	-	1442
Erode	-	-	-
Nizamabad	-	104	104
Warangal	-	-	-

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 28th December, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1242	104	-	-	1346
Total	-	1242	104	-	-	1346

\*EED – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Thursday.
- Continuous imports has put cap on Indian Pepper prices.
- For the Brazilian market, the price of black pepper ASTA 570 kept at \$2,500/ton. In Vietnam, the export price of black pepper 500g/l and 550g/l remained at 3,050 - 3,150 USD/ton. And white pepper price kept at \$4,550/ton. Currently the area of pepper cultivation in Cambodia reaches over 6,700 hectares, with an average output of about 30,000 tons.

#### Previous Update:

- In Indonesia, the price of Lampung black pepper inched slightly by 0.08%, to \$3,589/ton. The country's price of Muntok white pepper is also increasing 0.08%, at \$5,927/ton. Malaysia's Kuching ASTA black pepper price was unchanged, remaining at \$4,900/ton; while the country's ASTA white pepper remained at \$7,300/ton.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Dec-22	28-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49600	49600	Unch
		Garbled	51600	51600	Unch
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	29-Dec-22	28-Dec-22	Change
Kerala	Kochi	Arrivals	33	26	7
		Off-take	33	26	7

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
22-12-22	2500	NA	NA	4900	3050	3150
23-12-22	2500	NA	NA	4900	3050	3150
26-12-22	2500	NA	NA	4900	3050	3150
27-12-22	2500	NA	NA	4900	3050	3150
28-12-22	2500	NA	NA	4900	3050	3150
29-12-22	2500	NA	NA	4900	3100	3200

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Thursday.
- All time high prices in the Cumin market on lower sowing area is attracting the farmers and stockists due to which arrivals reported up in the major markets.
- Delay in sowing (higher soil moisture due to extended SW Monsoon and late withdrawal) and reportedly unfavorable weather conditions attributed to the lower acreage so far. At present all the Cumin growing regions are witnessing higher day temperatures which is deleterious for the crop in germination stage.
- On Rabi sowing front, as per Agriculture Department of Gujarat, as on 26th December 2022 about 268,775 hectares of sowing has been completed in Jeera against 286,514 hectares sown in corresponding period last year down by 6.19%. The normal area (three years average) is 421,457 hectares.

#### Previous Update

- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Dec-22	28-Dec-22	Change
Gujarat	Unjha Benchmark market	Local	26200	26100	100
		NCDEX Quality	28600	28500	100
		Poojari type /Machine Cut	29600	29500	100
	Mundra Port (FoR)	1% Singapore	NR	NR	-
		2% Singapore	NR	NR	-
		1 % European	NR	NR	-
		2% European	NR	NR	-
	Rajkot	Local	28090	29125	-1035
	Patan	Local	27080	28500	-1420
	Dhrol	Local	27600	28000	-400
Gondal	Local	NA	28455	-	
Rajasthan	Jodhpur	Local	28000	28000	Unch
	Merta City	Local	29300	29000	300
	Nagaur	Local	28000	29000	-1000
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	30500	30500	Unch
		Poojari type / Machine Cut	33500	33500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	29-Dec-22	28-Dec-22	Change
Gujarat	Unjha	Arrival	20000	18000	2000
		Off-take	20000	18000	2000
	Rajkot	Arrival*	600	660	-60
	Patan	Arrival*	40	125	-85
	Dhrol	Arrival*	3	1	2
	Gondal	Arrival	NA	570	-
Rajasthan	Jodhpur	Arrival	500	250	250
	Merta City	Arrival	700	800	-100
	Nagaur	Arrival	1000	600	400
	Anandpur Kalu	Arrival	NR	NR	-
					Arrival * Qtl

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	425	29825	30490	29810	30485	2,337	3,153	6,930	6,792
Mar-23	450	30800	31475	30760	31450	1,236	-135	2,907	57
Apr-23	790	31450	31450	31450	31450	3	-9	84	0

Spread	Jan-23	Mar-23	Apr-23
Basis	-1885		
Jan-23		965	
Mar-23			0

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.12.2022	28.12.2022	28.12.2022
Jodhpur	-	-	-
Unjha	3928	12	3940

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 28th December, 2022

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3928	3928
Total	-	3928	3928

\*EED – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Thursday.
- AgriWatch expects, prices likely to correct on increased supply due to higher production in the coming days.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		29-Dec-22	28-Dec-22	Change
Kerala	Kochi Benchmark market	Max price	1310	1242	68
		Avg. Price	814	762	52
	Kochi	Medium	630	630	Unch
		6.5(Bold)	730	730	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	680	680	Unch
		6.5 (Bold)	780	780	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	0	NA	-
	Singtam	Chotadana	0	NA	-
	Gangtok	Badadana	0	NA	-
	Gangtok	Chotadana	0	NA	-
West Bengal	Siliguri	Badadana	0	NA	-
	Siliguri	Chotadana	0	NA	-
Delhi	Delhi	Sizercut	510	510	Unch
		Sizer	660	660	Unch
		Bold	700	700	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	29-Dec-22	28-Dec-22	Change
Kerala	Kochi	Arrivals	62234	36910	25324
		Off-take	54054	31718	22336



### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- Mostly steady sentiment was recorded in Coriander spot market on Thursday.
- On continuous corrections in prices due to subdued demand in domestic and export market, farmers and stockists are not releasing their stocks in bulk quantities.
- Coriander sowing started in growing regions by the delay of 15-20 days from normal timings. In Gujarat around 75 - 80% sowing has been completed and in Rajasthan around 85 - 90% sowing has been completed till date.
- On Rabi sowing front, as per Agriculture Department of Gujarat, as on 26th December 2022 about 220,077 hectares of sowing has been completed in Coriander against 123,246 hectares sown in corresponding period last year up by 78.57%. The normal area (three years average) is 118,300 hectares.

#### Previous Update:

- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	29-Dec-22	28-Dec-22	Change
Rajasthan	Kota Benchmark market	Eagle	8600	8600	Unch
		Eagle(Split)	9100	9100	Unch
		Badami	8400	8400	Unch
		Badami(Split)	8700	8700	Unch
	Ramganj	Eagle	8700	8700	Unch
		Eagle(Split)	8600	8600	Unch
		Badami	7900	7900	Unch
		Badami(Split)	8600	8600	Unch
		Scooter	10000	10000	Unch
	Baran	Eagle	7600	7400	200
		Badami	7400	7200	200
	Bhawani	Eagle	8300	8300	Unch
		Badami	7800	7800	Unch
		Scooter	8500	8500	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	7200	7200	Unch
		Eagle	7800	7800	Unch
		Scooter	8500	8500	Unch
	Neemuch	Badami	8400	8400	Unch
		Eagle	9400	9400	Unch
		Scooter	9800	9800	Unch
Gujarat	Gondal	Badami	NA	8155	-
		Eagle	NA	8455	-

Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		29-Dec-22	28-Dec-22	Change
Rajasthan	Kota	Arrival	250	400	-150
		Offtake	250	400	-150
	Ramganj	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Baran	Arrival	600	500	100
		Offtake	600	500	100
	Bhawani	Arrival	10	25	-15
		Offtake	10	25	-15
Madhya Pradesh	Guna	Arrival	1000	1500	-500
		Offtake	1000	1500	-500
	Neemuch	Arrival	1000	1500	-500
		Offtake	1000	1500	-500

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	118	8058	8170	7950	8124	1,265	-2,010	8,450	-15
Apr-23	-28	8450	8500	8320	8466	830	-435	4,325	225
May-23	180	8330	8716	8330	8714	15	-20	70	0

Spread	Jan-23	Apr-23	May-23
Basis	476		
Jan-23		342	
Apr-23			248

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	28.12.2022	28.12.2022	28.12.2022
Baran	-	-	-
Gondal	1666	-	1666
Kota	1903	221	2124
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 28th December, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	60	-	60
10- Feb-23	1666	1843	-	3509
Total	1666	1903	-	3569

\*EDD – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	29-Dec-22	28-Dec-22	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	73500	73500	Unch
		Zanzibar	NA	NA	-

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