

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- Mostly steady sentiment was witnessed in the Red Chilli spot market on Friday.
- Currently supply is fulfilling the market demand due to which, prices are trading in a steady range.
- On continuous demand of Teja variety in export market, it is trading up in the Guntur benchmark market.
- On cloudy weather and a drop in temperature, arrivals reported down during this week.

#### Previous Update:

- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	30-Dec-22	30-Dec-22	29-Dec-22	29-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	24000	25000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	19000	23000	18000	22000	1000
		No. 273	22000	23000	22000	23000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	9000	12000	9000	12000	Unch
		Byadgi	28000	30000	28000	30000	Unch
		US 341	24000	26000	24000	26000	Unch
		Denvor Delux	22000	23500	22000	23500	Unch
		Indam 5	25000	26000	25000	26000	Unch
Telangana	Warangal	Teja	18000	19700	18000	19700	Unch
		Wonder Hot	30000	35500	30000	35500	Unch
		341	21000	24000	21000	24000	Unch
		Denvor Delux	22000	24000	22000	24000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11000	16000	11000	16000	Unch
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	17000	20200	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	18000	19500	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	11000	12000	-
		Jhankar	Closed	Closed	14500	16500	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	22500	22500	22500	22500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24200	25200	24200	25200	Unch
		Fatki	9200	11200	9200	11200	Unch

		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	31000	-
		5531 Best	NA	NA	21000	24000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	42000	47000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	28000	34000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	27000	31000	-
		5531	NA	NA	21000	24000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	4500	7500	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	30-Dec-22		29-Dec-22		Change
Andhra Pradesh	Guntur	Arrivals	25000		30000		-5000
		Off-take	20000		20000		Unch
Telangana	Warangal	Arrivals	1500		1000		500
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	15000		Closed		-
Karnataka	Byadgi	Arrivals	NA		490000		-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- Steady sentiment was witnessed in Turmeric spot market on Friday.
- On continuous booking in the market, NCDEX Quality prices has rebounded in the market.
- Currently buyers are active from lower levels in the export market due to which prices are trading steady.
- AgriWatch expects, farmers and stockists may hold their stocks in the coming days on continuous corrections in prices due to which prices likely to go up.

**Previous Update:**

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Dec-22	29-Dec-22	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	7700	7700	Unch
		Double polish finger	7200	7200	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7100	7100	Unch
	<b>Warangal</b>	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	<b>Erode</b>	Finger	7800	7800	Unch
		Gattah	7100	7100	Unch
		Sellem	8500	8500	Unch
	<b>Coimbatore</b>	Bulb	NA	7500	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Finger	NA	NA	-
		Bulb	6200	6200	Unch
		Bilty	NA	NA	-
		Finger	6200	6200	Unch
Maharashtra	<b>Sangli</b>	Bilty	6758	6758	Unch
		Rajpuri/Salem Finger	7500	7500	Unch
		Rajpuri Medium	7500	7500	Unch
	<b>Basmat</b>	DesiKadappa	6500	6500	Unch
		Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	<b>Nanded</b>	Turmeric Finger Polished	NR	NR	-
		Turmeric Bulb Polished	NR	NR	-
		Turmeric Mix	NR	NR	-
Delhi	<b>Delhi</b>	Gattah	7700	7700	Unch
		Mini Salem	8700	8700	Unch
		Finger Single Polished	7800	7800	Unch

State	Centre	Parameter	30-Dec-22	29-Dec-22	Change
<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>					
Telangana	Nizamabad	Arrival	1500	1500	Unch
		Off-take	1500	1500	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	2000	3000	-1000
		Off-take	2000	3000	-1000
	Coimbatore	Arrival	NA	53.7	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	280	210	70
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	NR	NR	-
					<b>Arrival * Qtl</b>

**NCDEX-FUTURES MARKET**

<b>Turmeric</b>									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-10	8298	0	8348	8250	8,278	6,983	1,860	-8,820
May-23	4	8400	0	8400	8350	8,350	8,265	35	-365
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-550		
Apr-23		100	
May-23			-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 29.12.2022	In-Process 29.12.2022	Total 29.12.2022
Sangli (Rajapore)	1242	-	1442
Erode	-	-	-
Nizamabad	-	104	104
Warangal	-	-	-

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 29th December, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1242	104	-	-	1346
Total	-	1242	104	-	-	1346

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady to weak sentiment was witnessed in Black pepper spot market on Friday.
- For the Brazilian market, the price of black pepper ASTA 570 kept at \$2,500/ton. In Vietnam, the export price of black pepper 500g/l and 550g/l remained at 3,050 - 3,150 USD/ton. And white pepper price kept at \$4,550/ton. Currently the area of pepper cultivation in Cambodia reaches over 6,700 hectares, with an average output of about 30,000 tons.

#### Previous Update:

- In Indonesia, the price of Lampung black pepper inched slightly by 0.08%, to \$3,589/ton. The country's price of Muntok white pepper is also increasing 0.08%, at \$5,927/ton. Malaysia's Kuching ASTA black pepper price was unchanged, remaining at \$4,900/ton; while the country's ASTA white pepper remained at \$7,300/ton.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Dec-22	29-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49500	49600	-100
		Garbled	51500	51600	-100
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	30-Dec-22	29-Dec-22	Change
Kerala	Kochi	Arrivals	18.5	33	-14.5
		Off-take	18.5	33	-14.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
23-12-22	2500	NA	NA	4900	3050	3150
26-12-22	2500	NA	NA	4900	3050	3150
27-12-22	2500	NA	NA	4900	3050	3150
28-12-22	2500	NA	NA	4900	3050	3150
29-12-22	2500	NA	NA	4900	3100	3200
30-12-22	2500	NA	NA	4900	3100	3200

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Mostly firm sentiment has been recorded in Jeera spot market on Friday.
- All time high prices due to lower acreage in the Cumin market on lower sowing area is attracting the farmers and stockists due to which arrivals reported up in the major markets.
- On Rabi sowing front, as per Agriculture Department of Gujarat, as on 26th December 2022 about 268,775 hectares of sowing has been completed in Jeera against 286,514 hectares sown in corresponding period last year down by 6.19%. The normal area (three years average) is 421,457 hectares.

#### Previous Update

- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Dec-22	29-Dec-22	Change
Gujarat	Unjha Benchmark market	Local	26400	26200	200
		NCDEX Quality	28800	28600	200
		Poojari type /Machine Cut	29800	29600	200
	Mundra Port (FoR)	1% Singapore	30950	NR	-
		2% Singapore	30700	NR	-
		1 % European	31450	NR	-
		2% European	31200	NR	-
	Rajkot	Local	28755	28090	665
	Patan	Local	27775	27080	695
	Dhrol	Local	26700	27600	-900
	Gondal	Local	30005	28450	1555
Rajasthan	Jodhpur	Local	30500	28000	2500
	Merta City	Local	30300	29300	1000
	Nagaur	Local	29000	28000	1000
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	31500	30500	1000
		Poojari type / Machine Cut	34000	33500	500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	30-Dec-22	29-Dec-22	Change
Gujarat	Unjha	Arrival	20000	20000	Unch
		Off-take	20000	20000	Unch
	Rajkot	Arrival*	420	600	-180
	Patan	Arrival*	34	40	-6
	Dhrol	Arrival*	15	3	12
	Gondal	Arrival	705	508	197
Rajasthan	Jodhpur	Arrival	700	500	200
	Merta City	Arrival	1000	700	300
	Nagaur	Arrival	500	1000	-500

	Anandpur Kalu	Arrival	NR	NR	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	425	29825	30490	29810	30485	2,337	3,153	6,930	6,792
Mar-23	450	30800	31475	30760	31450	1,236	-135	2,907	57
Apr-23	790	31450	31450	31450	31450	3	-9	84	0

Spread	Jan-23	Mar-23	Apr-23
Basis	-1885		
Jan-23		965	
Mar-23			0

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.12.2022	29.12.2022	29.12.2022
Jodhpur	-	-	-
Unjha	3928	12	3940

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 29th December, 2022

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3928	3928
Total	-	3928	3928

\*EED – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Friday.
- AgriWatch expects, prices likely to correct on increased supply due to higher production in the coming days.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		30-Dec-22	29-Dec-22	Change
Kerala	Kochi Benchmark market	Max price	1231	1310	-79
		Avg. Price	727	814	-87
	Kochi	Medium	630	630	Unch
		6.5(Bold)	730	730	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	680	680	Unch
		6.5 (Bold)	780	780	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Delhi	Delhi	Sizercut	510	510	Unch
		Sizer	660	660	Unch
		Bold	700	700	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	30-Dec-22	29-Dec-22	Change
Kerala	Kochi	Arrivals	13421	62234	-48813
		Off-take	10584	54054	-43470



### CORIANDER SEED

#### **Fundamentals:**

#### **Today's Update:**

- Mostly steady sentiment was recorded in Coriander spot market on Friday.
- On continuous corrections in prices due to subdued demand in domestic and export market, farmers and stockists are releasing their stocks in nominal quantities only.
- Coriander sowing started in growing regions by the delay of 15-20 days from normal timings. In Gujarat around 75 - 80% sowing has been completed and in Rajasthan around 85 - 90% sowing has been completed till date.
- On Rabi sowing front, as per Agriculture Department of Gujarat, as on 26th December 2022 about 220,077 hectares of sowing has been completed in Coriander against 123,246 hectares sown in corresponding period last year up by 78.57%. The normal area (three years average) is 118,300 hectares.

#### **Previous Update:**

- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	30-Dec-22	29-Dec-22	Change
Rajasthan	Kota Benchmark market	Eagle	8600	8600	Unch
		Eagle(Split)	9100	9100	Unch
		Badami	8400	8400	Unch
		Badami(Split)	8700	8700	Unch
	Ramganj	Eagle	8700	8700	Unch
		Eagle(Split)	8600	8600	Unch
		Badami	7900	7900	Unch
		Badami(Split)	8600	8600	Unch
	Baran	Scooter	10000	10000	Unch
		Eagle	7600	7600	Unch
	Bhawani	Badami	7400	7400	Unch
		Eagle	8300	8300	Unch
		Badami	7800	7800	Unch
		Scooter	8300	8500	-200
Madhya Pradesh	Guna	Double Paroot	NA	NA	-
		Badami	7200	7200	Unch
		Eagle	7800	7800	Unch
	Neemuch	Scooter	8500	8500	Unch
		Badami	7400	8400	-1000
		Eagle	7800	9400	-1600
Gujarat	Gondal	Scooter	9500	9800	-300
		Badami	8355	8255	100
		Eagle	8405	8455	-50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Dec-22	29-Dec-22	Change
Rajasthan	Kota	Arrival	300	250	50
		Offtake	300	250	50
	Ramganj	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Baran	Arrival	200	600	-400
		Offtake	200	600	-400
	Bhawani	Arrival	NA	10	-
		Offtake	NA	10	-
Madhya Pradesh	Guna	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Neemuch	Arrival	1200	1000	200
		Offtake	1200	1000	200

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	-28	8190	0	8294	8020	8,080	6,815	2,560	-5,890
Apr-23	12	8528	0	8550	8436	8,486	7,656	755	-3,570
May-23	0	8588	0	8716	8330	8,588	8,573	0	-70

Spread	Jan-23	Apr-23	May-23
Basis	580		
Jan-23		416	
Apr-23			-106

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	29.12.2022	29.12.2022	29.12.2022
Baran	-	-	-
Gondal	1666	-	1666
Kota	1954	140	2094
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 29th December, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	60	-	60
10- Feb-23	1666	1894	-	3560
Total	1666	1954	-	3620

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Dec-22	29-Dec-22	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	73500	73500	Unch
		Zanzibar	NA	NA	-

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.