

## RED CHILLI

### Fundamentals:

#### Today's Update:

- No major movement was witnessed in the Red Chilli spot market on Saturday due to weekly off.

#### Previous Update:

- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	31-Dec-22	31-Dec-22	30-Dec-22	30-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	24000	25000	-
		LCA 334 (S4)	Closed	Closed	25000	26000	-
		Teja (S17)	Closed	Closed	19000	23000	-
		No. 273	Closed	Closed	22000	23000	-
		No. 5	Closed	Closed	25000	26000	-
		Fatki	Closed	Closed	9000	12000	-
		Byadgi	Closed	Closed	28000	30000	-
		US 341	Closed	Closed	24000	26000	-
		Denvor Delux	Closed	Closed	22000	23500	-
		Indam 5	Closed	Closed	25000	26000	-
Telangana	Warangal	Teja	Closed	Closed	18000	19700	-
		Wonder Hot	Closed	Closed	30000	35500	-
		341	Closed	Closed	21000	24000	-
		Denvor Delux	Closed	Closed	22000	24000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	11000	16000	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	17000	20200	-
Madhya Pradesh	Bedia	No. 12	18500	19800	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	11500	13000	Closed	Closed	-
		Jhankar	15500	17000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	22500	22500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	24200	25200	-
		Fatki	Closed	Closed	9200	11200	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-

		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	31-Dec-22	30-Dec-22	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	25000	-		
		Off-take	Closed	20000	-		
Telangana	Warangal	Arrivals	Closed	1500	-		
	Khammam	Arrivals (Cold storage) *	Closed	NA	-		
		Arrivals (Non cold storage) *	Closed	15000	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

### TURMERIC

**Fundamentals:**
**Today's Update:**

- No major movement was witnessed in Turmeric spot market on Saturday due to weekly off.

**Previous Update:**

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-Dec-22	30-Dec-22	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	Closed	7700	-
		Double polish finger	Closed	7200	-
		Gattah (unpolished)	Closed	6500	-
		Gattah (double polished)	Closed	7100	-
	<b>Warangal</b>	Finger	Closed	5700	-
		Round	Closed	5400	-
Tamil Nadu	<b>Erode</b>	Finger	Closed	7800	-
		Gattah	Closed	7100	-
		Sellem	Closed	8500	-
	<b>Coimbatore</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	Closed	6200	-
		Bilty	Closed	NA	-
		Finger	Closed	6200	-
		Bilty	Closed	6758	-
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	Closed	7500	-
		Rajpuri Medium	Closed	7500	-
		DesiKadappa	Closed	6500	-
	<b>Basmat</b>	Salem Powder	Closed	NR	-
		Mini Salem	Closed	NR	-
		Super Salem	Closed	NR	-
		Gattah Powder	Closed	NR	-
		Gattah Premium	Closed	NR	-
		Turmeric Finger Polished	Closed	NR	-
		Turmeric Bulb Polished	Closed	NR	-
	<b>Nanded</b>	Turmeric Mix	Closed	NR	-
Delhi	<b>Delhi</b>	Gattah	7700	7700	Unch
		Mini Salem	8700	8700	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	31-Dec-22	30-Dec-22	Change
	<b>Nizamabad</b>	<b>Arrival</b>	Closed	1500	-
		<b>Off-take</b>	Closed	1500	-

	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	2000	-
		Off-take	Closed	2000	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	280	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	NR	-
	Nanded	Arrival	Closed	NR	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-		
Apr-23		-	
May-23			-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	29.12.2022	29.12.2022	29.12.2022
Sangli (Rajapore)	1242	-	1442
Erode	-	-	-
Nizamabad	-	104	104
Warangal	-	-	-

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 29th December, 2022**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1242	104	-	-	1346
Total	-	1242	104	-	-	1346

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Saturday.
- For the Brazilian market, the price of black pepper ASTA 570 kept at \$2,500/ton. In Vietnam, the export price of black pepper 500g/l and 550g/l remained at 3,050 - 3,150 USD/ton. And white pepper price kept at \$4,550/ton. Currently the area of pepper cultivation in Cambodia reaches over 6,700 hectares, with an average output of about 30,000 tons.

#### Previous Update:

- In Indonesia, the price of Lampung black pepper inched slightly by 0.08%, to \$3,589/ton. The country's price of Muntok white pepper is also increasing 0.08%, at \$5,927/ton. Malaysia's Kuching ASTA black pepper price was unchanged, remaining at \$4,900/ton; while the country's ASTA white pepper remained at \$7,300/ton.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-Dec-22	30-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49400	49500	-100
		Garbled	51400	51500	-100
Karnataka	Chikmagalur	Ungarbled	Closed	50000	-
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	31-Dec-22	30-Dec-22	Change
Kerala	Kochi	Arrivals	25.5	18.5	7
		Off-take	25.5	18.5	7

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
23-12-22	2500	NA	NA	4900	3050	3150
26-12-22	2500	NA	NA	4900	3050	3150
27-12-22	2500	NA	NA	4900	3050	3150
28-12-22	2500	NA	NA	4900	3050	3150
29-12-22	2500	NA	NA	4900	3100	3200
30-12-22	2500	NA	NA	4900	3100	3200

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Mostly firm sentiment has been recorded in Jeera spot market on Saturday.
- All time high prices due to lower acreage in the Cumin market on lower sowing area is attracting the farmers and stockists due to which arrivals reported up in the major markets.
- On Rabi sowing front, as per Agriculture Department of Gujarat, as on 26th December 2022 about 268,775 hectares of sowing has been completed in Jeera against 286,514 hectares sown in corresponding period last year down by 6.19%. The normal area (three years average) is 421,457 hectares.

#### Previous Update

- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-Dec-22	30-Dec-22	Change
Gujarat	Unjha Benchmark market	Local	26500	26400	100
		NCDEX Quality	28900	28800	100
		Poojari type /Machine Cut	29900	29800	100
	Mundra Port (FoR)	1% Singapore	NR	30950	-
		2% Singapore	NR	30700	-
		1 % European	NR	31450	-
		2% European	NR	31200	-
	Rajkot	Local	29625	28755	870
	Patan	Local	31000	27775	3225
	Dhrol	Local	NA	26700	-
	Gondal	Local	30255	30005	250
Rajasthan	Jodhpur	Local	29000	30500	-1500
	Merta City	Local	30600	30300	300
	Nagaur	Local	30000	29000	1000
	Anandpur Kalu	Local	NR	NR	-
Delhi	New Delhi	Ganesh	32000	31500	500
		Poojari type / Machine Cut	34500	34000	500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	31-Dec-22	30-Dec-22	Change
Gujarat	Unjha	Arrival	20000	20000	Unch
		Off-take	20000	20000	Unch
	Rajkot	Arrival*	490	420	70
	Patan	Arrival*	26	34	-8
	Dhrol	Arrival*	NA	15	-
	Gondal	Arrival	576	705	-129
Rajasthan	Jodhpur	Arrival	350	700	-350
	Merta City	Arrival	1000	1000	Unch
	Nagaur	Arrival	1000	500	500
	Anandpur Kalu	Arrival	NR	NR	-
					Arrival * Qtl

Arrival \* Qtl

## NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	-	-	-	-	-	-	-	-	-
Mar-23	-	-	-	-	-	-	-	-	-
Apr-23	-	-	-	-	-	-	-	-	-

Spread	Jan-23	Mar-23	Apr-23
Basis	-		
Jan-23		-	
Mar-23			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.12.2022	29.12.2022	29.12.2022
Jodhpur	-	-	-
Unjha	3928	12	3940

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 29th December, 2022

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3928	3928
Total	-	3928	3928

\*EED – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Saturday.
- AgriWatch expects, prices likely to correct on increased supply due to higher production in the coming days.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		31-Dec-22	30-Dec-22	Change
Kerala	Kumily Benchmark market	Max price	1266	1231	35
		Avg. Price	829	727	102
	Kochi	Medium	630	630	Unch
		6.5(Bold)	730	730	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	680	680	Unch
		6.5 (Bold)	780	780	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Delhi	Delhi	Sizercut	510	510	Unch
		Sizer	660	660	Unch
		Bold	700	700	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	31-Dec-22	30-Dec-22	Change
Kerala	Kumily	Arrivals	34438	13421	21017
		Off-take	26656	10584	16073



### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- Mostly steady sentiment was recorded in Coriander spot market on Saturday.
- On continuous corrections in prices due to subdued demand in domestic and export market, farmers and stockists are releasing their stocks in nominal quantities only.
- Coriander sowing started in growing regions by the delay of 15-20 days from normal timings. In Gujarat around 75 - 80% sowing has been completed and in Rajasthan around 85 - 90% sowing has been completed till date.
- On Rabi sowing front, as per Agriculture Department of Gujarat, as on 26th December 2022 about 220,077 hectares of sowing has been completed in Coriander against 123,246 hectares sown in corresponding period last year up by 78.57%. The normal area (three years average) is 118,300 hectares.

#### Previous Update:

- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	31-Dec-22	30-Dec-22	Change
Rajasthan	Kota Benchmark market	Eagle	8600	8600	Unch
		Eagle(Split)	9100	9100	Unch
		Badami	8400	8400	Unch
		Badami(Split)	8700	8700	Unch
	Ramganj	Eagle	8700	8700	Unch
		Eagle(Split)	8600	8600	Unch
		Badami	7900	7900	Unch
		Badami(Split)	8600	8600	Unch
		Scooter	10000	10000	Unch
	Baran	Eagle	7600	7600	Unch
		Badami	7400	7400	Unch
	Bhawani	Eagle	8300	8300	Unch
		Badami	7800	7800	Unch
		Scooter	8300	8300	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	7200	7200	Unch
		Eagle	7800	7800	Unch
		Scooter	8500	8500	Unch
	Neemuch	Badami	7700	7400	300
		Eagle	8300	7800	500
		Scooter	9500	9500	Unch
Gujarat	Gondal	Badami	8105	8355	-250
		Eagle	8305	8405	-100
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		31-Dec-22	30-Dec-22	Change
Rajasthan	Kota	Arrival	150	300	-150
		Offtake	150	300	-150
	Ramganj	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Baran	Arrival	100	200	-100
		Offtake	100	200	-100
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	500	1000	-500
		Offtake	500	1000	-500
	Neemuch	Arrival	900	1200	-300
		Offtake	900	1200	-300

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	-	-	-	-	-	-	-	-	-
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-

Spread	Jan-23	Apr-23	May-23
Basis	-		
Jan-23		-	
Apr-23			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.12.2022	29.12.2022	29.12.2022
Baran	-	-	-
Gondal	1666	-	1666
Kota	1954	140	2094
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 29th December, 2022

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	60	-	60
10- Feb-23	1666	1894	-	3560
Total	1666	1954	-	3620

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	31-Dec-22	30-Dec-22	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	73500	73500	Unch
		Zanzibar	NA	NA	-

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Ltd.