

### RED CHILLI

#### Fundamentals:

#### Today's Update:

- Mostly steady to firm sentiment was witnessed in the Red Chilli spot market on Monday.
- Renewed export demand for some specific varieties from Sri Lanka, Malaysia and Bangladesh, Red Chilli prices for most of the varieties like Teja, NCDEX, 341 etc. remained supported while prices for other varieties were mostly flat at last week's level.
- As a result of which LCA 334 reported up at higher levels by 1.92% from the previous trading day and currently trading at INR 25,000-26,500 per quintal during the day, while other prices were remained flat at the previous day's level.
- New crop arrivals is increasing day by day and AgriWatch expects, new crop arrivals are likely to start after 15<sup>th</sup> January 2023 from AP and Telangana as it already started from MP and Karnataka.

#### Previous Update:

- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	02-Jan-23	02-Jan-23	31-Dec-22	31-Dec-22	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	Closed	Closed	-
		LCA 334 (S4)	25000	26500	Closed	Closed	-
		Teja (S17)	20000	23000	Closed	Closed	-
		No. 273	22000	23000	Closed	Closed	-
		No. 5	25000	26000	Closed	Closed	-
		Fatki	8000	13000	Closed	Closed	-
		Byadgi	28000	30000	Closed	Closed	-
		US 341	24000	26000	Closed	Closed	-
		Denvor Delux	22000	23500	Closed	Closed	-
		Indam 5	24000	26000	Closed	Closed	-
Telangana	Warangal	Teja	18000	19700	Closed	Closed	-
		Wonder Hot	30000	35500	Closed	Closed	-
		341	21000	24000	Closed	Closed	-
		Denvor Delux	22000	24000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	11000	16000	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	18500	19800	18500	19800	Unch
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	11500	13000	11500	13000	Unch
		Jhankar	15500	17000	15500	17000	Unch



		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	22500	22500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-
		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	24200	25200	Closed	Closed	-
		Fatki	9200	11200	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	Closed	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	02-Jan-23		31-Dec-22		Change
Andhra Pradesh	Guntur	Arrivals	40000		Closed		-
		Off-take	30000		Closed		-
Telangana	Warangal	Arrivals	2000		Closed		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	NA		NA		-



### TURMERIC

**Fundamentals:**
**Today's Update:**

- Mostly steady sentiment was witnessed in Turmeric spot market on Monday.
- Prices are still at its last year's low which is making farmers and stockists to offload their old stocks in the fear of further correction in prices.

**Previous Update:**

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Jan-23	31-Dec-22	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	7700	Closed	-
		Double polish finger	7200	Closed	-
		Gattah (unpolished)	6500	Closed	-
		Gattah (double polished)	7100	Closed	-
	<b>Warangal</b>	Finger	5700	Closed	-
		Round	5400	Closed	-
Tamil Nadu	<b>Erode</b>	Finger	7800	Closed	-
		Gattah	7100	Closed	-
		Sellem	8500	Closed	-
	<b>Coimbatore</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	6100	Closed	-
		Bilty	NA	Closed	-
		Finger	6100	Closed	-
		Bilty	6649	Closed	-
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	7500	Closed	-
		Rajpuri Medium	7500	Closed	-
		DesiKadappa	6500	Closed	-
	<b>Basmat</b>	Salem Powder	NR	Closed	-
		Mini Salem	NR	Closed	-
		Super Salem	NR	Closed	-
		Gattah Powder	NR	Closed	-
		Gattah Premium	NR	Closed	-
	<b>Nanded</b>	Turmeric Finger Polished	7200	Closed	-
		Turmeric Bulb Polished	6400	Closed	-
		Turmeric Mix	6500	Closed	-
Delhi	<b>Delhi</b>	Gattah	7700	7700	Unch
		Mini Salem	8700	8700	Unch



		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	8800	8800	Unch
<b>State</b>	<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>				
<b>Telangana</b>	<b>Centre</b>	<b>Parameter</b>	<b>02-Jan-23</b>	<b>31-Dec-22</b>	<b>Change</b>
	<b>Nizamabad</b>	<b>Arrival</b>	1000	Closed	-
		<b>Off-take</b>	1000	Closed	-
	<b>Warangal</b>	<b>Arrival</b>	NA	Closed	-
<b>Tamil Nadu</b>	<b>Erode</b>	<b>Arrival</b>	3400	Closed	-
		<b>Off-take</b>	3400	Closed	-
	<b>Coimbatore</b>	<b>Arrival</b>	NA	NA	-
	<b>Salem</b>	<b>Arrival*</b>	NA	NA	-
<b>Andhra Pradesh</b>	<b>Duggirala</b>	<b>Arrival*</b>	420	Closed	-
<b>Maharashtra</b>	<b>Sangli</b>	<b>Arrival#</b>	2500	Closed	-
	<b>Basmat</b>	<b>Arrival*</b>	NR	Closed	-
	<b>Nanded</b>	<b>Arrival</b>	2500	Closed	-
<b>Arrival * Qtl</b>					

**NCDEX-FUTURES MARKET**

<b>Turmeric</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>Apr-23</b>	-52	8260	8266	8200	8224	1,505	-6,773	10,855	8,995
<b>May-23</b>	-36	8300	8334	8260	8334	120	-8,230	440	405
<b>Jun-23</b>	-	-	-	-	-	-	-	-	-

<b>Spread</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun-23</b>
<b>Basis</b>	-524		
<b>Apr-23</b>		110	
<b>May-23</b>			130

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>31.12.2022</b>	<b>31.12.2022</b>	<b>31.12.2022</b>
<b>Sangli (Rajapore)</b>	1242	-	1442
<b>Erode</b>	-	-	-
<b>Nizamabad</b>	-	104	104
<b>Warangal</b>	-	-	-

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 29th December, 2022**

<b>EED</b>	<b>Sangli (Desi Cuddapah)</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Jan-23</b>	-	1242	104	-	-	1346
<b>Total</b>	-	1242	104	-	-	1346

\*EDD – Exchange Deliverable Date



### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Monday.
- Continuous imports from other producing countries put pressure on Indian pepper prices at higher levels due to which planters and stockists were continuously releasing their stocks.
- For the Brazilian market, the price of black pepper ASTA 570 kept at \$2,500/ton. In Vietnam, the export price of black pepper 500g/l and 550g/l remained at 3,050 - 3,150 USD/ton. And white pepper price kept at \$4,550/ton. Currently the area of pepper cultivation in Cambodia reaches over 6,700 hectares, with an average output of about 30,000 tons.

#### Previous Update:

- In Indonesia, the price of Lampung black pepper inched slightly by 0.08%, to \$3,589/ton. The country's price of Muntok white pepper is also increasing 0.08%, at \$5,927/ton. Malaysia's Kuching ASTA black pepper price was unchanged, remaining at \$4,900/ton; while the country's ASTA white pepper remained at \$7,300/ton.
- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Jan-23	31-Dec-22	Change
Kerala	Kochi Benchmark market	Ungarbled	49300	49400	-100
		Garbled	51300	51400	-100
Karnataka	Chikmagalur	Ungarbled	50000	Closed	-
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	02-Jan-23	31-Dec-22	Change
Kerala	Kochi	Arrivals	34	25.5	8.5
		Off-take	34	25.5	8.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
26-12-22	2500	NA	NA	4900	3050	3150
27-12-22	2500	NA	NA	4900	3050	3150
28-12-22	2500	NA	NA	4900	3050	3150
29-12-22	2500	NA	NA	4900	3100	3200
30-12-22	2500	NA	NA	4900	3100	3200
02-01-23	2500	NA	NA	4900	3100	3200



### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Mostly firm sentiment has been recorded in Jeera spot market on Monday.
- On lower sowing area is attracting the farmers and stockists are holding their stocks anticipating further increase in prices in the coming days.
- Due to lower acreage, prices continued to trade at the higher side, and hence in the Unjha benchmark market, prices reported up by INR 1,100 per quintal from the previous trading day and currently trading at INR 30,000 per quintal in the market while in other spot markets, prices were reported up by INR 1,500-2,500 per quintal during the day.

#### Previous Update

- On Rabi sowing front, as per Agriculture Department of Gujarat, as on 26th December 2022 about 268,775 hectares of sowing has been completed in Jeera against 286,514 hectares sown in corresponding period last year down by 6.19%. The normal area (three years average) is 421,457 hectares.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Jan-23	31-Dec-22	Change
Gujarat	Unjha Benchmark market	Local	27000	26500	500
		NCDEX Quality	30000	28800	1200
		Poojari type /Machine Cut	32500	29900	2600
	Mundra Port (FoR)	1% Singapore	NR	NR	-
		2% Singapore	NR	NR	-
		1 % European	NR	NR	-
		2% European	NR	NR	-
	Rajkot	Local	32000	29625	2375
	Patan	Local	33500	31000	2500
	Dhrol	Local	28000	NA	-
	Gondal	Local	NA	30255	-
Rajasthan	Jodhpur	Local	31400	29000	2400
	Merta City	Local	32000	30600	1400
	Nagaur	Local	31500	30000	1500
	Anandpur Kalu	Local	31000	NR	-
Delhi	New Delhi	Ganesh	34000	32000	2000
		Poojari type / Machine Cut	36000	34500	1500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	02-Jan-23	31-Dec-22	Change
Gujarat	Unjha	Arrival	20000	20000	Unch
		Off-take	20000	20000	Unch
	Rajkot	Arrival*	420	490	-70
	Patan	Arrival*	55	26	29



Rajasthan	Dhrol	Arrival*	1	NA	-
	Gondal	Arrival	0	576	-576
	Jodhpur	Arrival	700	350	350
	Merta City	Arrival	600	1000	-400
	Nagaur	Arrival	600	1000	-400
	Anandpur Kalu	Arrival	NA	NR	-
Arrival * Qtl					

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	1870	31960	33090	31940	33090	3,708	31,200	6,156	3,822
Mar-23	1940	33160	34300	33160	34300	3,399	-29,016	3,609	363
Apr-23	1915	31930	33845	33205	33845	144	-31,756	132	123

Spread	Jan-23	Mar-23	Apr-23
Basis	-3090		
Jan-23		1210	
Mar-23			-455

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 31.12.2022	In-Process 31.12.2022	Total 31.12.2022
Jodhpur	-	-	-
Unjha	3928	21	3949

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 29th December, 2022**

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3928	3928
Total	-	3928	3928

\*EED – Exchange Deliverable Date



### CARDAMOM

#### Fundamentals

##### Today's Update:

- Continued steady to firm sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Monday.
- AgriWatch expects, prices likely to correct on increased supply due to higher production in the coming days.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		02-Jan-23	31-Dec-22	Change
Kerala	Kochi Benchmark market	Max price	1411	1266	145
		Avg. Price	867	829	38
	Kochi	Medium	630	630	Unch
		6.5(Bold)	730	730	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	680	680	Unch
		6.5 (Bold)	780	780	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	0	NA	-
	Singtam	Chotadana	0	NA	-
	Gangtok	Badadana	0	NA	-
	Gangtok	Chotadana	0	NA	-
West Bengal	Siliguri	Badadana	0	NA	-
	Siliguri	Chotadana	0	NA	-
Delhi	Delhi	Sizercut	510	510	Unch
		Sizer	660	660	Unch
		Bold	700	700	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	02-Jan-23	31-Dec-22	Change
Kerala	Kochi	Arrivals	50461	34438	16023
		Off-take	45836	26656	19180



### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- Continued steady sentiment was recorded in Coriander spot market on Monday.
- On continuous corrections in prices due to subdued demand in domestic and export market, farmers and stockists are releasing their stocks as prices are still up by INR 700 per quintal from the same period last year.

#### Previous Update:

- Coriander sowing started in growing regions by the delay of 15-20 days from normal timings. In Gujarat around 75 - 80% sowing has been completed and in Rajasthan around 85 - 90% sowing has been completed till date.
- On Rabi sowing front, as per Agriculture Department of Gujarat, as on 26th December 2022 about 220,077 hectares of sowing has been completed in Coriander against 123,246 hectares sown in corresponding period last year up by 78.57%. The normal area (three years average) is 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	02-Jan-23	31-Dec-22	Change
Rajasthan	Kota Benchmark market	Eagle	8600	8600	Unch
		Eagle(Split)	9100	9100	Unch
		Badami	8400	8400	Unch
		Badami(Split)	8700	8700	Unch
	Ramganj	Eagle	8700	8700	Unch
		Eagle(Split)	8600	8600	Unch
		Badami	7900	7900	Unch
		Badami(Split)	8600	8600	Unch
		Scooter	10000	10000	Unch
	Baran	Eagle	7500	7600	-100
		Badami	7500	7400	100
	Bhawani	Eagle	8300	8300	Unch
		Badami	7800	7800	Unch
		Scooter	8300	8300	Unch
		Double Parrot	NA	NA	-
Madhya Pradesh	Guna	Badami	7200	7200	Unch
		Eagle	7800	7800	Unch
		Scooter	8500	8500	Unch
	Neemuch	Badami	7700	7700	Unch
		Eagle	8300	8300	Unch
		Scooter	9500	9500	Unch
Gujarat	Gondal	Badami	NR	8105	-
		Eagle	NR	8305	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	NR	NR	-
		Eagle	NR	NR	-
		Scooter	NR	NR	-



Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		02-Jan-23	31-Dec-22	Change
Rajasthan	Kota	Arrival	250	150	100
		Offtake	250	150	100
	Ramganj	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Baran	Arrival	150	100	50
		Offtake	150	100	50
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	700	500	200
		Offtake	700	500	200
	Neemuch	Arrival	1400	900	500
		Offtake	1400	900	500

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	74	8018	8206	8018	8180	1,195	-6,885	8,095	5,535
Apr-23	90	8410	8640	8410	8610	760	-7,726	4,510	3,755
May-23	-354	8580	8580	8578	8580	25	-8,563	80	80

Spread	Jan-23	Apr-23	May-23
Basis	420		
Jan-23		430	
Apr-23			-30

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	31.12.2022	31.12.2022	31.12.2022
Baran	-	-	-
Gondal	1666	-	1666
Kota	1954	140	2094
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 29th December, 2022**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	60	-	60
10- Feb-23	1666	1894	-	3560
Total	1666	1954	-	3620

\*EED – Exchange Deliverable Date



### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	02-Jan-23	31-Dec-22	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	84000	83000	1000
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	73500	73500	Unch
		Zanzibar	NA	NA	-

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