

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady to firm sentiment was witnessed in the Red Chilli spot market on Wednesday.
- Renewed export demand from Sri Lanka, Malaysia and Bangladesh, and tight supply in the Guntur market were reported today due to which mostly prices were remained flat at higher side, however DD prices were reported up by INR 1,000 per quintal.

Previous Update:

- AgriWatch expects, new crop arrivals are likely to start after 15th January 2023 from AP and Telangana as it already started from MP and Karnataka.
- *As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	04-Jan-23	04-Jan-23	03-Jan-23	03-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	24000	25000	Unch
		LCA 334 (S4)	25000	26500	25000	26500	Unch
		Teja (S17)	20000	23000	20000	23000	Unch
		No. 273	22000	23000	22000	23000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	8000	13000	8000	13000	Unch
		Byadgi	28000	30000	28000	30000	Unch
		US 341	24000	26000	24000	26000	Unch
		Denvor Delux	23000	24500	22000	23500	1000
		Indam 5	24000	26000	24000	26000	Unch
Telangana	Warangal	Teja	19000	21000	19000	21000	Unch
		Wonder Hot	30000	35500	30000	35500	Unch
		341	23000	26500	23000	26500	Unch
		Denvor Delux	22000	24000	22000	24000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	10000	16000	10000	16000	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	18000	21000	17000	20100	900
Madhya Pradesh	Bedia	No. 12	20000	21000	18500	19800	1200
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	11500	12500	11500	13000	-500
		Jhankar	15000	16000	15500	17000	-1000
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	24500	24500	23500	23500	1000
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-

		LCA 334	NA	NA	NA	NA	-
		Fatki	15000	15000	14000	14000	1000
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	04-Jan-23		03-Jan-23		Change
Andhra Pradesh	Guntur	Arrivals	5000		40000		-35000
		Off-take	35000		30000		5000
Telangana	Warangal	Arrivals	1500		1500		Unch
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	18000		15000		3000
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:
Today's Update:

- Mostly steady sentiment was witnessed in Turmeric spot market on Wednesday.
- Due to subdued demand in domestic and export market, farmers and stockists aren't offloading their stocks in bulk quantities.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Jan-23	03-Jan-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7500	7500	Unch
		Double polish finger	7700	7700	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7100	7100	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7600	7700	-100
		Gattah	7000	7000	Unch
		Sellem	8500	8500	Unch
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
		Finger	7225	7225	Unch
Andhra Pradesh	Duggirala	Bulb	6100	6100	Unch
		Bilty	NA	NA	-
		Finger	6100	6100	Unch
		Bilty	6649	6649	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	7500	7500	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	7000	7000	Unch
		Turmeric Bulb Polished	6200	6200	Unch
		Turmeric Mix	6400	6400	Unch
Delhi	Delhi	Gattah	7400	7500	-100
		Mini Salem	8700	8600	100
		Finger Single Polished	7800	7800	Unch

		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	04-Jan-23	03-Jan-23	Change
	Nizamabad	Arrival	1000	1000	Unch
		Off-take	1000	1000	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3600	3200	400
		Off-take	3600	3200	400
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	0.1	0.1	Unch
Andhra Pradesh	Duggirala	Arrival*	140	350	-210
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	1500	3000	-1500
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	42	7832	7980	7816	7956	2,975	-1,405	11,675	485
May-23	86	8006	8052	7956	8052	135	-80	520	20
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-256		
Apr-23		96	
May-23			-34

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.01.2023	03.01.2023	03.01.2023
Sangli (Rajapore)	1242	-	1442
Erode	-	-	-
Nizamabad	-	104	104
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 3rd January, 2023

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1242	104	-	-	1346
Total	-	1242	104	-	-	1346

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Wednesday.
- Continuous imports from other producing countries put pressure on Indian pepper prices at higher levels due to which planters and stockists were also not offloading their stocks.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Jan-23	03-Jan-23	Change
Kerala	Kochi Benchmark market	Ungarbled	49100	49200	-100
		Garbled	51100	51200	-100
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	04-Jan-23	03-Jan-23	Change
Kerala	Kochi	Arrivals	32	38.8	-6.8
		Off-take	32	38.8	-6.8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28-12-22	2500	NA	NA	4900	3050	3150
29-12-22	2500	NA	NA	4900	3100	3200
30-12-22	2500	NA	NA	4900	3100	3200
02-01-23	2500	NA	NA	4900	3100	3200
03-01-23	2500	NA	NA	4900	3100	3200
04-01-23	2500	NA	NA	4900	3100	3200

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiment has been recorded in Jeera spot market on Wednesday.
- As prices were already trading at their two years and six weeks high which indicates strong sentiment in coming days as well on lower ending stocks until the new crop will start.
- Due to all time high prices there is slightly weak demand in the Cumin cash markets.
- Delay in sowing (higher soil moisture due to extended SW Monsoon and late withdrawal) and reportedly unfavorable weather conditions attributed to the lower acreage so far. If weather improves in coming days then sowing area might improve which likely to affect the prices in coming days.

Previous Update

- On Rabi sowing front, as per the Agriculture Department of Gujarat, as on 2nd January 2023, about 274,995 hectares of sowing has been completed in Jeera against 300,401 hectares sown in the corresponding period last year down by 8.46%. The normal area (three years average) is 421,457 hectares.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Jan-23	03-Jan-23	Change
Gujarat	Unjha Benchmark market	Local	28800	28500	300
		NCDEX Quality	31800	31500	300
		Poojari type /Machine Cut	34300	34000	300
	Mundra Port (FoR)	1% Singapore	NR	NR	-
		2% Singapore	NR	NR	-
		1 % European	NR	NR	-
		2% European	NR	NR	-
	Rajkot	Local	32500	33500	-1000
	Patan	Local	31375	35000	-3625
	Dhrol	Local	32000	32000	Unch
	Gondal	Local	32405	32755	-350
Rajasthan	Jodhpur	Local	32000	32500	-500
	Merta City	Local	32000	32700	-700
	Nagaur	Local	32000	32500	-500
	Anandpur Kalu	Local	32000	32000	Unch
Delhi	New Delhi	Ganesh	34000	35000	-1000
		Poojari type / Machine Cut	36000	36500	-500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	04-Jan-23	03-Jan-23	Change
Gujarat	Unjha	Arrival	10000	20000	-10000
		Off-take	10000	20000	-10000
	Rajkot	Arrival*	1000	970	30
	Patan	Arrival*	65	210	-145
	Dhrol	Arrival*	4	1	3
	Gondal	Arrival	830	1266	-436
Rajasthan	Jodhpur	Arrival	600	700	-100
	Merta City	Arrival	600	600	Unch

	Nagaur	Arrival	1000	1200	-200
	Anandpur Kalu	Arrival	NA	NA	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	610	33480	34450	32960	34110	1,812	6,444	5,541	5,589
Mar-23	575	35075	35900	34410	35650	2,664	-3,702	3,951	294
Apr-23	285	34800	35700	34525	35525	105	-243	264	27

Spread	Jan-23	Mar-23	Apr-23
Basis	-2310		
Jan-23		1540	
Mar-23			-125

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.01.2023	03.01.2023	03.01.2023
Jodhpur	-	-	-
Unjha	3806	6	3812

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 3rd January, 2023

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3806	3806
Total	-	3806	3806

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Wednesday.
- Due to improvement in demand in Cardamom cash market, prices and arrivals reported firm today.
- AgriWatch expects, prices likely to correct on increased supply due to higher production in the coming days.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		04-Jan-23	03-Jan-23	Change
Kerala	Kochi Benchmark market	Max price	1446	1401	45
		Avg. Price	916	878	38
	Kochi	Medium	620	620	Unch
		6.5(Bold)	720	720	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	670	670	Unch
		6.5 (Bold)	770	770	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Delhi	Delhi	Sizercut	500	500	Unch
		Sizer	670	670	Unch
		Bold	710	710	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	04-Jan-23	03-Jan-23	Change
Kerala	Kochi	Arrivals	70107	58486	11621
		Off-take	66239	55570	10669

CORIANDER SEED

Fundamentals:

Today's Update:

- Mostly steady sentiment was recorded in Coriander spot market on Wednesday.
- Slightly weak demand in the export market and the report of higher sowing area has put cap on Coriander markets.

Previous Update:

- On the Rabi sowing front, as per the Agriculture Department of Gujarat, as on 2nd January 2023, about 221,836 hectares of sowing has been completed in Coriander against 125,171 hectares sown in the corresponding period last year up by 77.23%. The normal area (three years average) is 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	04-Jan-23	03-Jan-23	Change
Rajasthan	Kota Benchmark market	Eagle	8600	8600	Unch
		Eagle(Split)	9100	9100	Unch
		Badami	8400	8400	Unch
		Badami(Split)	8700	8700	Unch
	Ramganj	Eagle	Closed	8700	-
		Eagle(Split)	Closed	8600	-
		Badami	Closed	7900	-
		Badami(Split)	Closed	8600	-
		Scooter	Closed	10000	-
	Baran	Eagle	7500	7500	Unch
		Badami	7500	7500	Unch
	Bhawani	Eagle	8300	8300	Unch
		Badami	7800	7800	Unch
		Scooter	8300	8300	Unch
		Double Parrot	NA	NA	-
Madhya Pradesh	Guna	Badami	7200	7200	Unch
		Eagle	7800	7800	Unch
		Scooter	8500	8500	Unch
	Neemuch	Badami	7800	7700	100
		Eagle	8400	8200	200
		Scooter	9500	9500	Unch
Gujarat	Gondal	Badami	8005	8155	-150
		Eagle	8305	8355	-50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	11500	11500	Unch
		Eagle	11500	11500	Unch
		Scooter	15000	15000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		04-Jan-23	03-Jan-23	Change
Rajasthan	Kota	Arrival	200	200	Unch
		Offtake	200	200	Unch
	Ramganj	Arrival	Closed	1500	-
		Offtake	Closed	1500	-
	Baran	Arrival	100	200	-100
		Offtake	100	200	-100
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	1000	600	400
		Offtake	1000	600	400
	Neemuch	Arrival	950	700	250
		Offtake	950	700	250

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	-58	8020	8118	7860	8022	1,980	845	7,365	-635
Apr-23	-8	8540	8652	8416	8572	1,250	295	4,695	-25
May-23	0	8580	8580	8580	8580	5	0	80	0

Spread	Jan-23	Apr-23	May-23
Basis	578		
Jan-23		550	
Apr-23			8

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.01.2023	03.01.2023	03.01.2023
Baran	-	-	-
Gondal	1666	-	1666
Kota	2054	-	2054
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 3rd January, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	80	-	80
10- Feb-23	1666	1994	-	3660
Total	1666	2074	-	3740

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Jan-23	03-Jan-23	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	84000	84000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	34000	NR	-
		Zanzibar	NA	NA	-

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