

RED CHILLI

Fundamentals:

Today's Update:

- Mostly steady sentiment was witnessed in the Red Chilli spot market on Thursday.
- Despite of the reportedly increased arrivals in the market today, mostly prices were trading steady at higher levels on the export demand from Bangladesh, Malaysia etc while Teja prices were corrected by INR 2,000 per quintal due to the increased pressure from supply side and slightly weak demand.

Previous Update:

- AgriWatch expects, new crop arrivals are likely to start after 15th January 2023 from AP and Telangana as it already started from MP and Karnataka.
- *As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	05-Jan-23	05-Jan-23	04-Jan-23	04-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	24000	25000	Unch
		LCA 334 (S4)	25000	26500	25000	26500	Unch
		Teja (S17)	19600	21000	20000	23000	-2000
		No. 273	22000	23000	22000	23000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	8000	13000	8000	13000	Unch
		Byadgi	28000	30000	28000	30000	Unch
		US 341	24000	26000	24000	26000	Unch
		Denvor Delux	23000	24500	23000	24500	Unch
		Indam 5	24000	26000	24000	26000	Unch
Telangana	Warangal	Teja	19000	21000	19000	21000	Unch
		Wonder Hot	30000	35500	30000	35500	Unch
		341	23000	26500	23000	26500	Unch
		Denvor Delux	22000	24000	22000	24000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	10000	16000	10000	16000	Unch
	Khammam	Teja (Cold storage)	NR	NA	NA	NA	-
		Teja (Non cold storage)	NA	NA	18000	21000	-
Madhya Pradesh	Bedia	No. 12	20000	21000	20000	21000	Unch
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	11500	12500	11500	12500	Unch
		Jhankar	15000	16000	15000	16000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	25000	25000	24500	24500	500
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-

		LCA 334	NA	NA	NA	NA	-
		Fatki	15000	15000	15000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	29000	34000	NA	NA	-
		5531 Best	21000	24000	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	42000	49500	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	33000	38000	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	29000	34000	NA	NA	-
		5531	21000	24000	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	5200	7500	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	05-Jan-23	04-Jan-23	Change		
Andhra Pradesh	Guntur	Arrivals	60000	50000	10000		
		Off-take	45000	35000	10000		
Telangana	Warangal	Arrivals	4500	1500	3000		
	Khammam	Arrivals (Cold storage) *	NA	NA	-		
		Arrivals (Non cold storage) *	NA	18000	-		
Karnataka	Byadgi	Arrivals	57000	NA	-		

TURMERIC

Fundamentals:
Today's Update:

- Mostly steady sentiment was witnessed in Turmeric spot market on Thursday.
- Farmers and stockists are releasing their stocks in the fear of further correction in prices as currently prices are trading at its lower level from the same period last year.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Jan-23	04-Jan-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7500	7500	Unch
		Double polish finger	7700	7700	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7100	7100	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	Closed	7600	-
		Gattah	Closed	7000	-
		Sellem	Closed	8500	-
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NA	NR	-
Andhra Pradesh	Duggirala	Finger	NA	7225	-
		Bulb	6100	6100	Unch
		Bilty	NA	NA	-
		Finger	6100	6100	Unch
		Bilty	6649	6649	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	7500	7500	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	7000	7000	Unch
		Turmeric Bulb Polished	6200	6200	Unch
		Turmeric Mix	6400	6400	Unch
Delhi	Delhi	Gattah	7400	7400	Unch
		Mini Salem	8700	8700	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	8800	8800	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
	Centre	Parameter	05-Jan-23	04-Jan-23	Change
Telangana	Nizamabad	Arrival	2000	1000	1000
		Off-take	2000	1000	1000
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	Closed	3600	-
		Off-take	Closed	3600	-
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	NA	0.1	-
Andhra Pradesh	Duggirala	Arrival*	NA	140	-
Maharashtra	Sangli	Arrival#	NA	NA	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	1500	1500	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-164	7960	7960	7762	7794	2,110	-865	12,360	685
May-23	-102	8010	8010	7874	7900	160	25	465	-55
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-94		
Apr-23		106	
May-23			146

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 04.01.2023	In-Process 04.01.2023	Total 04.01.2023
Sangli (Rajapore)	1242	-	1442
Erode	-	-	-
Nizamabad	-	104	104
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 4th January, 2023

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1242	104	-	-	1346
Total	-	1242	104	-	-	1346

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady to weak sentiment was witnessed in Black pepper spot market on Thursday.
- Continuous imports from other producing countries put pressure on Indian pepper prices at higher levels due to which planters and stockists were also not offloading their stocks.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Jan-23	04-Jan-23	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49100	-100
		Garbled	51000	51100	-100
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	05-Jan-23	04-Jan-23	Change
Kerala	Kochi	Arrivals	24	32	-8
		Off-take	24	32	-8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
29-12-22	2500	NA	NA	4900	3100	3200
30-12-22	2500	NA	NA	4900	3100	3200
02-01-23	2500	NA	NA	4900	3100	3200
03-01-23	2500	NA	NA	4900	3100	3200
04-01-23	2500	NA	NA	4900	3100	3200
05-01-23	2500	NA	NA	4900	3100	3200

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady to firm sentiment has been recorded in Jeera spot market on Thursday.
- As prices were already trading at their two years and six weeks high which indicates strong sentiment in coming days as well on lower ending stocks until the new crop will starts.
- Due to all time high prices there is slightly weak demand in the Cumin cash markets.
- Reportedly unfavorable weather conditions for the past two months has attributed to the lower acreage so far. However as per IMD, day-time temperature is improving in the Cumin growing regions which might improve the sowing area in coming days.

Previous Update

- On Rabi sowing front, as per the Agriculture Department of Gujarat, as on 2nd January 2023, about 274,995 hectares of sowing has been completed in Jeera against 300,401 hectares sown in the corresponding period last year down by 8.46%. The normal area (three years average) is 421,457 hectares.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Jan-23	04-Jan-23	Change
Gujarat	Unjha Benchmark market	Local	29000	28800	200
		NCDEX Quality	32000	31800	200
		Poojari type /Machine Cut	34500	34300	200
	Mundra Port (FoR)	1% Singapore	NR	NR	-
		2% Singapore	NR	NR	-
		1 % European	NR	NR	-
		2% European	NR	NR	-
	Rajkot	Local	33005	32500	505
	Patan	Local	31000	31375	-375
	Dhrol	Local	32500	32000	500
	Gondal	Local	32305	32405	-100
Rajasthan	Jodhpur	Local	32500	32000	500
	Merta City	Local	32700	32000	700
	Nagaur	Local	32000	32000	Unch
	Anandpur Kalu	Local	32000	32000	Unch
Delhi	New Delhi	Ganesh	34000	34000	Unch
		Poojari type / Machine Cut	36000	36000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	05-Jan-23	04-Jan-23	Change
Gujarat	Unjha	Arrival	10000	10000	Unch
		Off-take	10000	10000	Unch
	Rajkot	Arrival*	600	1000	-400
	Patan	Arrival*	80	65	15
	Dhrol	Arrival*	2	4	-2
	Gondal	Arrival	577	830	-253

Rajasthan	Jodhpur	Arrival	300	600	-300
	Merta City	Arrival	300	600	-300
	Nagaur	Arrival	800	1000	-200
	Anandpur Kalu	Arrival	NA	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	-900	34625	34625	33250	33260	1,209	1,812	5,412	5,541
Mar-23	-940	35960	35960	34700	34725	2,289	-375	3,966	15
Apr-23	-715	35700	35860	34650	34650	84	-21	297	33

Spread	Jan-23	Mar-23	Apr-23
Basis	-1260		
Jan-23		1465	
Mar-23			-75

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.01.2023	04.01.2023	04.01.2023
Jodhpur	-	-	-
Unjha	3746	-	3746

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 4th January, 2023

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3746	3746
Total	-	3746	3746

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Thursday.
- Due to improvement in demand in Cardamom cash market, maximum prices reported firm today despite of lower arrivals.
- AgriWatch expects, prices likely to correct on increased supply due to higher production in the coming days.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		05-Jan-23	04-Jan-23	Change
Kerala	Nedumkandam Benchmark market	Max price	1455	1446	9
		Avg. Price	911	916	-5
	Kochi	Medium	620	620	Unch
		6.5(Bold)	720	720	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
		Delhi	New Delhi	Medium	670
6.5 (Bold)	770			770	Unch
7 (Bold)	1050			1050	Unch
7.5 (Bold)	1250			1250	Unch
8 (Bold)	1550			1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	0	NA	-
	Singtam	Chotadana	0	NA	-
	Gangtok	Badadana	0	NA	-
	Gangtok	Chotadana	0	NA	-
West Bengal	Siliguri	Badadana	0	NA	-
	Siliguri	Chotadana	0	NA	-
Delhi	Delhi	Sizercut	500	500	Unch
		Sizer	670	670	Unch
		Bold	710	710	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	05-Jan-23	04-Jan-23	Change
Kerala	Nedumkandam	Arrivals	45269	70107	-24838
		Off-take	40285	66239	-25955

CORIANDER SEED

Fundamentals:
Today's Update:

- Mixed sentiment was recorded in Coriander spot market on Thursday.
- Slightly weak demand in the export market and the report of higher sowing area has put cap on Coriander cash markets.
- Farmers and stockists are also not releasing their stocks in bulk quantities to keep the prices stable at current levels.

Previous Update:

- On the Rabi sowing front, as per the Agriculture Department of Gujarat, as on 2nd January 2023, about 221,836 hectares of sowing has been completed in Coriander against 125,171 hectares sown in the corresponding period last year up by 77.23%. The normal area (three years average) is 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	05-Jan-23	04-Jan-23	Change
Rajasthan	Kota Benchmark market	Eagle	8600	8600	Unch
		Eagle(Split)	9100	9100	Unch
		Badami	8400	8400	Unch
		Badami(Split)	8700	8700	Unch
	Ramganj	Eagle	8700	Closed	-
		Eagle(Split)	8600	Closed	-
		Badami	7900	Closed	-
		Badami(Split)	8600	Closed	-
		Scooter	10000	Closed	-
	Baran	Eagle	7500	7500	Unch
		Badami	7500	7500	Unch
	Bhawani	Eagle	8300	8300	Unch
		Badami	7800	7800	Unch
		Scooter	8300	8300	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	7800	7200	600
		Eagle	8500	7800	700
		Scooter	9000	8500	500
	Neemuch	Badami	7800	7800	Unch
		Eagle	8500	8400	100
		Scooter	9500	9500	Unch
Gujarat	Gondal	Badami	7805	8005	-200
		Eagle	7855	8305	-450
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	11500	11500	Unch

		Eagle	12000	12000	Unch
		Scooter	15000	15000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		05-Jan-23	04-Jan-23	Change
Rajasthan	Kota	Arrival	200	200	Unch
		Offtake	200	200	Unch
	Ramganj	Arrival	1500	Closed	-
		Offtake	1500	Closed	-
	Baran	Arrival	100	100	Unch
		Offtake	100	100	Unch
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	600	1000	-400
		Offtake	600	1000	-400
	Neemuch	Arrival	800	950	-150
		Offtake	800	950	-150

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	34	7948	8072	7922	8020	1,005	-975	7,135	-230
Apr-23	-6	8520	8572	8500	8534	530	-720	4,900	205
May-23	-	-	-	-	-	-	-	-	-

Spread	Jan-23	Apr-23	May-23
Basis	580		
Jan-23		514	
Apr-23			6

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.01.2023	04.01.2023	04.01.2023
Baran	-	-	-
Gondal	1666	-	1666
Kota	2054	-	2054
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 4th January, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	60	-	60
10- Feb-23	1666	1994	-	3660
Total	1666	2054	-	3720

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Jan-23	04-Jan-23	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	84000	84000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	74000	74000	Unch
		Zanzibar	NA	NA	-

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