

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in the Red Chilli spot market on Friday.
- Due to adverse weather conditions (cloudy weather and drop in temperature) arrivals reported down in the market today.
- New crop arrivals likely to increase after 15th January 2023 which may result into corrections in prices by INR 1,000-2,000 per quintal in the coming days.

Previous Update:

- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	06-Jan-23	06-Jan-23	05-Jan-23	05-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	24000	25000	24000	25000	Unch
		LCA 334 (S4)	25000	26500	25000	26500	Unch
		Teja (S17)	19600	21000	19600	21000	Unch
		No. 273	22000	23000	22000	23000	Unch
		No. 5	25000	26000	25000	26000	Unch
		Fatki	8000	13000	8000	13000	Unch
		Byadgi	28000	30000	28000	30000	Unch
		US 341	24000	26000	24000	26000	Unch
		Denvor Delux	23000	24500	23000	24500	Unch
		Indam 5	24000	26000	24000	26000	Unch
Telangana	Warangal	Teja	19000	21000	19000	21000	Unch
		Wonder Hot	30000	35500	30000	35500	Unch
		341	23000	26500	23000	26500	Unch
		Denvor Delux	22000	24000	22000	24000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	10000	16000	10000	16000	Unch
	Khammam	Teja (Cold storage)	NA	NA	NR	NR	-
		Teja (Non cold storage)	19500	21000	NR	NR	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	20000	21000	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	11500	12500	-
		Jhankar	Closed	Closed	15000	16000	-
		Ganesh	Closed	Closed	NA	NA	-
		Teja(Khammam)	24500	24500	25000	25000	-500
Delhi	New Delhi	M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-

		Fatki	15000	15000	15000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	34000	-
		5531 Best	NA	NA	21000	24000	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	42000	49500	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	33000	38000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	29000	34000	-
		5531	NA	NA	21000	24000	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	5200	7500	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	06-Jan-23		05-Jan-23		Change
Andhra Pradesh	Guntur	Arrivals	50000		60000		-10000
		Off-take	30000		45000		-15000
Telangana	Warangal	Arrivals	2800		4500		-1700
	Khammam	Arrivals (Cold storage) *	NR		NR		-
		Arrivals (Non cold storage) *	20000		NR		-
Karnataka	Byadgi	Arrivals	NA		57000		-

TURMERIC

Fundamentals:
Today's Update:

- Continued steady sentiment was witnessed in Turmeric spot market on Friday.
- Reportedly lower arrivals witnessed in the market today as farmers and stockists are not offloading their stocks in bulk quantities to keep the prices sideways at current levels.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Jan-23	05-Jan-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7500	7500	Unch
		Double polish finger	7700	7700	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7100	7100	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7800	Closed	-
		Gattah	6600	Closed	-
		Sellem	8500	Closed	-
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
		Finger	NR	NR	-
Andhra Pradesh	Duggirala	Bulb	6100	6100	Unch
		Bilty	NA	NA	-
		Finger	6100	6100	Unch
		Bilty	6649	6649	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	7500	7500	Unch
		Rajpuri Medium	7500	7500	Unch
		DesiKadappa	6500	6500	Unch
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
		Turmeric Finger Polished	7200	7000	200
		Turmeric Bulb Polished	6400	6200	200
		Turmeric Mix	6500	6400	100
Delhi	Delhi	Gattah	7400	7400	Unch
		Mini Salem	8700	8700	Unch
		Finger Single Polished	7800	7800	Unch

		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	06-Jan-23	05-Jan-23	Change
	Nizamabad	Arrival	500	2000	-1500
		Off-take	500	2000	-1500
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	4600	Closed	-
		Off-take	4600	Closed	-
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	NR	NR	-
Andhra Pradesh	Duggirala	Arrival*	NA	NA	-
Maharashtra	Sangli	Arrival#	1500	NA	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	1500	1500	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	34	7816	7950	7672	7830	2,070	-40	12,700	340
May-23	-4	7904	7900	7764	7900	170	10	410	-55
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-130		
Apr-23		70	
May-23			112

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.01.2023	05.01.2023	05.01.2023
Sangli (Rajapore)	1242	-	1442
Erode	-	-	-
Nizamabad	-	104	104
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 4th January, 2023

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1242	104	-	-	1346
Total	-	1242	104	-	-	1346

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot market on Friday.
- Continuous imports from other producing countries put pressure on Indian pepper prices at higher levels due to which planters and stockists were also not offloading their stocks in bulk quantities.
- Vietnam Pepper prices as on last trade continued to be stable, anchored in the range of 57,500 - 60,000 VND/kg in key provinces. In which, the lowest price is currently 57,500 VND/kg in Gia Lai province. Dong Nai recorded a slightly higher price of 58,000 VND/kg.
- The two provinces of Dak Lak and Dak Nong maintain the purchase of pepper at the same price of 58,500 VND/kg.
- Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were stable at 59,000 VND/kg and 60,000 VND/kg, respectively.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Jan-23	05-Jan-23	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49000	Unch
		Garbled	51000	51000	Unch
Karnataka	Chikmagalur	Ungarbled	50000	50000	Unch
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	06-Jan-23	05-Jan-23	Change
Kerala	Kochi	Arrivals	25.5	24	1.5
		Off-take	25.5	24	1.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30-12-22	2500	NA	NA	4900	3100	3200
02-01-23	2500	NA	NA	4900	3100	3200
03-01-23	2500	NA	NA	4900	3100	3200
04-01-23	2500	NA	NA	4900	3100	3200
05-01-23	2500	NA	NA	4900	3100	3200
06-01-23	2500	NA	NA	4900	3100	3200

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment has been recorded in Jeera spot market on Friday.
- As prices were already trading at their two years and six weeks high which indicates strong sentiment in coming days as well on lower ending stocks until the new crop starts.
- Due to all time high prices there is slightly weak demand in the Cumin cash markets.

Previous Update

- Reportedly unfavorable weather conditions for the past two months has attributed to the lower acreage so far. However as per IMD, day-time temperature is improving in the Cumin growing regions which might improve the sowing area in coming days.
- On Rabi sowing front, as per the Agriculture Department of Gujarat, as on 2nd January 2023, about 274,995 hectares of sowing has been completed in Jeera against 300,401 hectares sown in the corresponding period last year down by 8.46%. The normal area (three years average) is 421,457 hectares.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Jan-23	05-Jan-23	Change
Gujarat	Unjha Benchmark market	Local	29000	29000	Unch
		NCDEX Quality	32000	32000	Unch
		Poojari type /Machine Cut	34500	34500	Unch
	Mundra Port (FoR)	1% Singapore	NR	NR	-
		2% Singapore	NR	NR	-
		1 % European	NR	NR	-
		2% European	NR	NR	-
	Rajkot	Local	32505	33005	-500
	Patan	Local	29910	31000	-1090
	Dhrol	Local	32200	32500	-300
	Gondal	Local	31555	32305	-750
Rajasthan	Jodhpur	Local	31600	32500	-900
	Merta City	Local	32500	32700	-200
	Nagaur	Local	31700	32000	-300
	Anandpur Kalu	Local	32000	32000	Unch
Delhi	New Delhi	Ganesh	34000	34000	Unch
		Poojari type / Machine Cut	36000	36000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	06-Jan-23	05-Jan-23	Change
Gujarat	Unjha	Arrival	10000	10000	Unch
		Off-take	10000	10000	Unch
	Rajkot	Arrival*	450	600	-150
	Patan	Arrival*	31	80	-49
	Dhrol	Arrival*	1	2	-1

	Gondal	Arrival	420	577	-157
Rajasthan	Jodhpur	Arrival	300	300	Unch
	Merta City	Arrival	500	300	200
	Nagaur	Arrival	900	800	100
	Anandpur Kalu	Arrival	NA	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	510	33260	34070	33055	33965	1,170	1,209	5,283	5,412
Mar-23	690	34690	35590	34380	35490	2,208	-81	4,068	102
Apr-23	500	35000	35500	35045	35500	42	-42	300	3

Spread	Jan-23	Mar-23	Apr-23
Basis	-1965		
Jan-23		1525	
Mar-23			10

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.01.2023	05.01.2023	05.01.2023
Jodhpur	-	-	-
Unjha	3746	-	3746

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 4th January, 2023

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3746	3746
Total	-	3746	3746

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Friday.
- Due to improvement in demand in Cardamom cash market, prices and arrivals reported up today.

Previous Update:

- AgriWatch expects, prices likely to correct on increased supply due to higher production in the coming days.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		06-Jan-23	05-Jan-23	Change
Kerala	Thekkady Benchmark market	Max price	1474	1455	19
		Avg. Price	963	911	52
	Kochi	Medium	620	620	Unch
		6.5(Bold)	720	720	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	670	670	Unch
		6.5 (Bold)	770	770	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	460	-
	Singtam	Chotadana	NA	410	-
	Gangtok	Badadana	NA	500	-
	Gangtok	Chotadana	NA	400	-
West Bengal	Siliguri	Badadana	NA	647	-
	Siliguri	Chotadana	NA	475	-
Delhi	Delhi	Sizercut	500	500	Unch
		Sizer	670	670	Unch
		Bold	710	710	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	06-Jan-23	05-Jan-23	Change
Kerala	Thekkady	Arrivals	70295	45269	25026
		Off-take	67607	40285	27323

CORIANDER SEED

Fundamentals:

Today's Update:

- Mostly steady to weak sentiment was recorded in Coriander spot market on Friday.
- Slightly weak demand in the export market and the report of higher sowing area has put cap on Coriander cash markets.
- Farmers and stockists are also not releasing their stocks in bulk quantities to keep the prices stable at current levels in most of the Coriander cash markets. However, increased pressure from supply side in Ramganj mandi on getting higher prices from the last year resulted into correction in prices by INR 100-400 per quintal.

Previous Update:

- On the Rabi sowing front, as per the Agriculture Department of Gujarat, as on 2nd January 2023, about 221,836 hectares of sowing has been completed in Coriander against 125,171 hectares sown in the corresponding period last year up by 77.23%. The normal area (three years average) is 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	06-Jan-23	05-Jan-23	Change
Rajasthan	Kota Benchmark market	Eagle	8600	8600	Unch
		Eagle(Split)	8900	9100	-200
		Badami	8400	8400	Unch
		Badami(Split)	8500	8700	-200
	Ramganj	Eagle	8400	8700	-300
		Eagle(Split)	8400	8600	-200
		Badami	7500	7900	-400
		Badami(Split)	8200	8600	-400
		Scooter	9800	10000	-200
	Baran	Eagle	7400	7500	-100
		Badami	7400	7500	-100
	Bhawani	Eagle	NA	8300	-
		Badami	NA	7800	-
		Scooter	NA	8300	-
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	7800	7800	Unch
		Eagle	8500	8500	Unch
		Scooter	9200	9000	200
	Neemuch	Badami	7800	7800	Unch
		Eagle	8400	8500	-100
Gujarat	Gondal	Scooter	9600	9500	100
		Badami	8105	7805	300
		Eagle	8205	7855	350

Delhi	Khari Baoli (Delhi)	Eagle (Dal)	11500	11500	Unch
		Eagle	12000	12000	Unch
		Scooter	15000	15000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		06-Jan-23	05-Jan-23	Change
Rajasthan	Kota	Arrival	200	200	Unch
		Offtake	200	200	Unch
	Ramganj	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Baran	Arrival	100	100	Unch
		Offtake	100	100	Unch
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	600	600	Unch
		Offtake	600	600	Unch
	Neemuch	Arrival	800	800	Unch
		Offtake	800	800	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	234	8000	8346	8000	8260	2,140	1,135	6,380	-755
Apr-23	322	8528	8898	8550	8850	2,790	2,260	5,555	655
May-23	372	8528	8900	8624	8900	115	115	60	-20

Spread	Jan-23	Apr-23	May-23
Basis	340		
Jan-23		590	
Apr-23			50

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 05.01.2023	In-Process 05.01.2023	Total 05.01.2023
Baran	-	-	-
Gondal	1666	-	1666
Kota	2054	-	2054
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 4th January, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	60	-	60
10- Feb-23	1666	1994	-	3660
Total	1666	2054	-	3720

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	06-Jan-23	05-Jan-23	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	84000	84000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	74000	74000	Unch
		Zanzibar	NA	NA	-

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