

RED CHILLI
Fundamentals:
Today's Update:

- No major movement was witnessed in the Red Chilli spot market on Saturday.

Previous Update:

- New crop arrivals likely to increase after 15th January 2023 which may result into corrections in prices by INR 1,000-2,000 per quintal in the coming days.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	07-Jan-23	07-Jan-23	06-Jan-23	06-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	24000	25000	-
		LCA 334 (S4)	Closed	Closed	25000	26500	-
		Teja (S17)	Closed	Closed	19600	21000	-
		No. 273	Closed	Closed	22000	23000	-
		No. 5	Closed	Closed	25000	26000	-
		Fatki	Closed	Closed	8000	13000	-
		Byadgi	Closed	Closed	28000	30000	-
		US 341	Closed	Closed	24000	26000	-
		Denvor Delux	Closed	Closed	23000	24500	-
		Indam 5	Closed	Closed	24000	26000	-
Telangana	Warangal	Teja	Closed	Closed	19000	21000	-
		Wonder Hot	Closed	Closed	30000	35500	-
		341	Closed	Closed	23000	26500	-
		Denvor Delux	Closed	Closed	22000	24000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	10000	16000	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	19500	21000	-
Madhya Pradesh	Bedia	No. 12	20000	21000	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	10000	12000	Closed	Closed	-
		Jhankar	15000	17500	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	Closed	Closed	24500	24500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	15000	15000	-
		Packing	Closed	Closed	NA	NA	-

Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	07-Jan-23	06-Jan-23	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	50000	-		
		Off-take	Closed	30000	-		
Telangana	Warangal	Arrivals	Closed	2800	-		
	Khammam	Arrivals (Cold storage) *	Closed	NR	-		
		Arrivals (Non cold storage) *	Closed	20000	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

TURMERIC

Fundamentals:
Today's Update:

- No major movement was witnessed in Turmeric spot market on Saturday.

Previous Update:

- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Jan-23	06-Jan-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7500	-
		Double polish finger	Closed	7700	-
		Gattah (unpolished)	Closed	6500	-
		Gattah (double polished)	Closed	7100	-
	Warangal	Finger	Closed	5700	-
		Round	Closed	5400	-
Tamil Nadu	Erode	Finger	Closed	7800	-
		Gattah	Closed	6600	-
		Sellem	Closed	8500	-
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
		Finger	7220	NR	-
Andhra Pradesh	Duggirala	Bulb	Closed	6100	-
		Bilty	Closed	NA	-
		Finger	Closed	6100	-
		Bilty	Closed	6649	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	7500	-
		Rajpuri Medium	Closed	7500	-
		DesiKadappa	Closed	6500	-
	Basmat	Salem Powder	Closed	NR	-
		Mini Salem	Closed	NR	-
		Super Salem	Closed	NR	-
		Gattah Powder	Closed	NR	-
		Gattah Premium	Closed	NR	-
		Nanded	Turmeric Finger Polished	Closed	7200
	Turmeric Bulb Polished		Closed	6400	-
	Turmeric Mix		Closed	6500	-
Delhi	Delhi	Gattah	7400	7400	Unch
		Mini Salem	8700	8700	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				

	Centre	Parameter	07-Jan-23	06-Jan-23	Change
Telangana	Nizamabad	Arrival	Closed	500	-
		Off-take	Closed	500	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	4600	-
		Off-take	Closed	4600	-
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	0.1	NR	-
Andhra Pradesh	Duggirala	Arrival*	Closed	NA	-
Maharashtra	Sangli	Arrival#	Closed	1500	-
	Basmat	Arrival*	Closed	NR	-
	Nanded	Arrival	Closed	1500	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-		
Apr-23		-	
May-23			-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.01.2023	05.01.2023	05.01.2023
Sangli (Rajapore)	1242	-	1442
Erode	-	-	-
Nizamabad	-	104	104
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 4th January, 2023

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1242	104	-	-	1346
Total	-	1242	104	-	-	1346

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Saturday.
- Vietnam Pepper prices as on last trade continued to be stable, anchored in the range of 57,500 - 60,000 VND/kg in key provinces. In which, the lowest price is currently 57,500 VND/kg in Gia Lai province. Dong Nai recorded a slightly higher price of 58,000 VND/kg.
- The two provinces of Dak Lak and Dak Nong maintain the purchase of pepper at the same price of 58,500 VND/kg.
- Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau were stable at 59,000 VND/kg and 60,000 VND/kg, respectively.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Jan-23	06-Jan-23	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49000	Unch
		Garbled	51000	51000	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	50000	-
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	07-Jan-23	06-Jan-23	Change
Kerala	Kochi	Arrivals	29.5	25.5	4
		Off-take	29.5	25.5	4

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30-12-22	2500	NA	NA	4900	3100	3200
02-01-23	2500	NA	NA	4900	3100	3200
03-01-23	2500	NA	NA	4900	3100	3200
04-01-23	2500	NA	NA	4900	3100	3200
05-01-23	2500	NA	NA	4900	3100	3200
06-01-23	2500	NA	NA	4900	3100	3200

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiment has been recorded in Jeera spot market on Saturday.
- Reportedly unfavorable weather conditions for the past two months has attributed to the lower acreage so far. However as per IMD, day-time temperature is improving in the Cumin growing regions which might improve the sowing area in coming days.

Previous Update

- On Rabi sowing front, as per the Agriculture Department of Gujarat, as on 2nd January 2023, about 274,995 hectares of sowing has been completed in Jeera against 300,401 hectares sown in the corresponding period last year down by 8.46%. The normal area (three years average) is 421,457 hectares.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Jan-23	06-Jan-23	Change
Gujarat	Unjha Benchmark market	Local	29000	29000	Unch
		NCDEX Quality	32000	32000	Unch
		Poojari type /Machine Cut	34500	34500	Unch
	Mundra Port (FoR)	1% Singapore	NR	NR	-
		2% Singapore	NR	NR	-
		1 % European	NR	NR	-
		2% European	NR	NR	-
	Rajkot	Local	32750	32505	245
	Patan	Local	31000	29910	1090
	Dhrol	Local	NA	32200	-
	Gondal	Local	32205	31555	650
Rajasthan	Jodhpur	Local	32500	31600	900
	Merta City	Local	32500	32500	Unch
	Nagaur	Local	31700	31700	Unch
	Anandpur Kalu	Local	32000	32000	Unch
Delhi	New Delhi	Ganesh	34000	34000	Unch
		Poojari type / Machine Cut	36000	36000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	07-Jan-23	06-Jan-23	Change
Gujarat	Unjha	Arrival	15000	10000	5000
		Off-take	15000	10000	5000
	Rajkot	Arrival*	320	450	-130
	Patan	Arrival*	48	31	17
	Dhrol	Arrival*	NA	1	-
	Gondal	Arrival	273	420	-147
Rajasthan	Jodhpur	Arrival	300	300	Unch
	Merta City	Arrival	500	500	Unch
	Nagaur	Arrival	900	900	Unch
	Anandpur Kalu	Arrival	NA	NA	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	-	-	-	-	-	-	-	-	-
Mar-23	-	-	-	-	-	-	-	-	-
Apr-23	-	-	-	-	-	-	-	-	-

Spread	Jan-23	Mar-23	Apr-23
Basis	-		
Jan-23		-	
Mar-23			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.01.2023	05.01.2023	05.01.2023
Jodhpur	-	-	-
Unjha	3746	-	3746

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 4th January, 2023

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3746	3746
Total	-	3746	3746

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued steady to firm sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Saturday.
- Due to improvement in demand in Cardamom cash market, prices and arrivals reported up today.

Previous Update:

- AgriWatch expects, prices likely to correct on increased supply due to higher production in the coming days.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		07-Jan-23	06-Jan-23	Change
Kerala	Vandanmettu Benchmark market	Max price	1804	1474	330
		Avg. Price	1018	963	55
	Kochi	Medium	620	620	Unch
		6.5(Bold)	720	720	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	670	670	Unch
		6.5 (Bold)	770	770	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Delhi	Delhi	Sizercut	500	500	Unch
		Sizer	670	670	Unch
		Bold	710	710	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	07-Jan-23	06-Jan-23	Change
Kerala	Vandanmettu	Arrivals	83960	70295	13665
		Off-take	78183	67607	10576

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment was recorded in Coriander spot market on Saturday.
- With approaching Makar Sankranti Coriander demand has improved in the markets as a result of which prices and arrivals have reported slightly up today.

Previous Update:

- On the Rabi sowing front, as per the Agriculture Department of Gujarat, as on 2nd January 2023, about 221,836 hectares of sowing has been completed in Coriander against 125,171 hectares sown in the corresponding period last year up by 77.23%. The normal area (three years average) is 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	07-Jan-23	06-Jan-23	Change
Rajasthan	Kota Benchmark market	Eagle	8600	8600	Unch
		Eagle(Split)	8900	8900	Unch
		Badami	8400	8400	Unch
		Badami(Split)	8500	8500	Unch
	Ramganj	Eagle	8500	8400	100
		Eagle(Split)	8500	8400	100
		Badami	7600	7500	100
		Badami(Split)	8300	8200	100
		Scooter	9900	9800	100
	Baran	Eagle	7400	7400	Unch
		Badami	7400	7400	Unch
	Bhawani	Eagle	8000	NA	-
		Badami	7800	NA	-
		Scooter	8300	NA	-
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	8000	7800	200
		Eagle	8600	8500	100
		Scooter	9200	9200	Unch
	Neemuch	Badami	7800	7800	Unch
		Eagle	8600	8400	200
		Scooter	9600	9600	Unch
Gujarat	Gondal	Badami	8305	8105	200
		Eagle	8405	8205	200
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	11500	11500	Unch
		Eagle	12000	12000	Unch
		Scooter	15000	15000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		07-Jan-23	06-Jan-23	Change
Rajasthan	Kota	Arrival	200	200	Unch
		Offtake	200	200	Unch
	Ramganj	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Baran	Arrival	150	100	50
		Offtake	150	100	50
	Bhawani	Arrival	10	NA	-
		Offtake	10	NA	-
Madhya Pradesh	Guna	Arrival	700	600	100
		Offtake	700	600	100
	Neemuch	Arrival	400	800	-400
		Offtake	400	800	-400

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	-	-	-	-	-	-	-	-	-
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-

Spread	Jan-23	Apr-23	May-23
Basis	-		
Jan-23		-	
Apr-23			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.01.2023	05.01.2023	05.01.2023
Baran	-	-	-
Gondal	1666	-	1666
Kota	2054	-	2054
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 4th January, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	60	-	60
10- Feb-23	1666	1994	-	3660
Total	1666	2054	-	3720

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Jan-23	06-Jan-23	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	84000	84000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	74000	74000	Unch
		Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.