

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady to weak sentiment was witnessed in the Red Chilli spot market on Friday.
- Due to festive season holidays weak demand in the market were reported today which resulted in correction in prices.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	13-Jan-23	13-Jan-23	12-Jan-23	12-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	23000	24000	23000	24000	Unch
		LCA 334 (S4)	25000	26000	25000	26000	Unch
		Teja (S17)	18000	20000	18000	20000	Unch
		No. 273	20000	21000	21000	23000	-2000
		No. 5	24000	26000	25000	26000	Unch
		Fatki	8000	12000	10000	15000	-3000
		Byadgi	28000	30000	28000	30000	Unch
		US 341	19000	22000	24000	25500	-3500
		Denvor Delux	19000	22000	22000	24000	-2000
		Indam 5	25000	26000	25000	26000	Unch
Telangana	Warangal	Teja	18100	19600	18100	19600	Unch
		Wonder Hot	32500	34500	32500	34500	Unch
		341	23000	25700	23000	25700	Unch
		Denvor Delux	22000	25000	22000	25000	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	11500	16500	11500	16500	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	18000	19600	17000	20000	-400
Madhya Pradesh	Bedia	No. 12	Closed	Closed	17000	18500	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	10000	11000	-
		Jhankar	Closed	Closed	13000	15000	-
		Ganesh	Closed	Closed	NA	NA	-
		Teja(Khammam)	23000	23000	23000	23000	Unch
Delhi	New Delhi	M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	24200	25200	24200	25200	Unch

		Fatki	15000	15000	15000	15000	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	35000	-
		5531 Best	NA	NA	21000	23500	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	44000	55000	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	34000	39000	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	30000	35000	-
		5531	NA	NA	21000	23500	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	5500	7500	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	13-Jan-23		12-Jan-23		Change
Andhra Pradesh	Guntur	Arrivals	40000		90000		-50000
		Off-take	30000		60000		-30000
Telangana	Warangal	Arrivals	10000		11000		-1000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	15000		22000		-7000
Karnataka	Byadgi	Arrivals	NA		69000		-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Turmeric spot market on Friday.
- Currently buyers are reported inactive due to higher production expected current year. Hence, farmers and stockists are releasing their stocks as per the demand only due to lower price level from the same period last year.

Previous Update:

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.13 lakh MT compared to last year's 4.67 lakh MT.
- As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Jan-23	12-Jan-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	7500	7500	Unch
		Double polish finger	7700	7700	Unch
		Gattah (unpolished)	6500	6500	Unch
		Gattah (double polished)	7100	7100	Unch
	Warangal	Finger	5700	5700	Unch
		Round	5400	5400	Unch
Tamil Nadu	Erode	Finger	7800	7800	Unch
		Gattah	6600	6600	Unch
		Sellem	8500	8500	Unch
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
		Finger	NR	NR	-
Andhra Pradesh	Duggirala	Bulb	5800	5800	Unch
		Bilty	NA	NA	-
		Finger	5800	5800	Unch
		Bilty	6322	6322	Unch
Maharashtra	Sangli	Rajpuri/Salem Finger	8500	8500	Unch
		Rajpuri Medium	8500	8500	Unch
		DesiKadappa	7000	7000	Unch
	Basmat	Salem Powder	Closed	6000	-
		Mini Salem	Closed	6400	-
		Super Salem	Closed	7200	-
		Gattah Powder	Closed	5800	-
		Gattah Premium	Closed	6200	-
	Nanded	Turmeric Finger Polished	7200	Closed	-
		Turmeric Bulb Polished	6400	Closed	-
		Turmeric Mix	6500	Closed	-
Delhi	Delhi	Gattah	7400	7400	Unch
		Mini Salem	8700	8700	Unch

		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	13-Jan-23	12-Jan-23	Change
	Nizamabad	Arrival	600	700	-100
		Off-take	600	700	-100
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3100	3200	-100
		Off-take	3100	3200	-100
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	NR	NR	-
Andhra Pradesh	Duggirala	Arrival*	200	300	-100
Maharashtra	Sangli	Arrival#	3000	NA	-
	Basmat	Arrival*	Closed	1500	-
	Nanded	Arrival	1500	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-96	7850	7878	7878	7712	7,732	-108	1,450	705
May-23	-86	7938	7960	7960	7844	7,844	-92	330	210
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-212		
Apr-23		132	
May-23			188

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.01.2023	12.01.2023	12.01.2023
Sangli (Rajapore)	1242	-	1442
Erode	-	-	-
Nizamabad	-	104	104
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 12th January, 2023

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1242	104	-	-	1346
Total	-	1242	104	-	-	1346

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment was witnessed in Black pepper spot market on Friday.
- Vietnam Pepper price today 13/1 in the domestic market has no new changes compared to yesterday. Specifically, the price of pepper in Dak Lak and Dak Nong today is purchased at 58,000 VND/kg, in Gia Lai continues to trade at 57,000 VND/kg, in Dong Nai it is purchased at 58,000 VND/kg, in Ba Ria - Vung Tau is kept at 60,000 VND/kg, in Binh Phuoc pepper price today 13/1 continues to buy at 59,000 VND/kg.
- World pepper prices today in the world market are increasing slightly in Indonesia and Vietnam but flat in other countries. In Indonesia, the price of Lampung black pepper increased by 1.04%, to \$3,645/ton. And the price of Muntok white pepper in this country is increasing 1.03%, to 6,383 USD/ton.
- Malaysia's Kuching ASTA black pepper price was unchanged, remaining at \$4,900/ton; while the country's ASTA white pepper remained at \$7,300/ton. For the Brazilian market, the price of black pepper ASTA 570 kept at \$2,600/ton. In Vietnam, the export price of black pepper 500g/l and 550g/l rose to 3,250-3,350 USD/ton. And the price of white pepper at \$4,750/ton, both increased by \$50/ton.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Jan-23	12-Jan-23	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	49000	Unch
		Garbled	51000	51000	Unch
Karnataka	Chikmagalur	Ungarbled	51000	50200	800
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	13-Jan-23	12-Jan-23	Change
Kerala	Kochi	Arrivals	34.5	20.5	14
		Off-take	34.5	20.5	14

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06-01-23	2500	NA	NA	4900	3100	3200
09-01-23	2500	NA	NA	4900	3200	3300
10-01-23	2500	NA	NA	4900	3200	3300
11-01-23	2500	6500	NA	4900	3200	3300
12-01-23	2500	6500	NA	4900	3250	3350
13-01-23	2500	6500	NA	4900	3250	3350

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiment has been recorded in Jeera spot market on Friday.
- Current situation is a bit dicey and confused in terms of sowing scenario due to which selling pressure is slightly weak in the market.
- Reportedly, due to high temperature in Gujarat and Rajasthan, acreage likely to go down by 15% to 20% in the current season.
- However, drop in temperatures in the Rajasthan and Gujarat Cumin growing regions are reported due to which Cumin crop situation has started to improve. But, currently there are many speculations about the crop situation as this month is very crucial for Cumin and actual scenario will get clear after 10-15 days.

Previous Update

- On Rabi sowing front, as per the Agriculture Department of Gujarat, as on 9th January 2023, about 275,655 hectares of sowing has been completed in Jeera against 307,135 hectares sown in the corresponding period last year down by 10.25%. The normal area (three years average) is 421,457 hectares.
- Reportedly, due to drop in temperatures in the Rajasthan and Gujarat Cumin growing regions due to which Cumin crop situation has started to improve. However currently there are many speculations about the crop situation as this month is very crucial for Cumin and actual scenario will get clear after 10-15 days.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Jan-23	12-Jan-23	Change
Gujarat	Unjha Benchmark market	Local	29700	29500	200
		NCDEX Quality	32700	32500	200
		Poojari type /Machine Cut	35200	35000	200
	Mundra Port (FoR)	1% Singapore	NR	NR	-
		2% Singapore	NR	NR	-
		1 % European	NR	NR	-
		2% European	NR	NR	-
	Rajkot	Local	33000	33750	-750
	Patan	Local	31000	31850	-850
	Dhrol	Local	32000	32000	Unch
Gondal	Local	31155	31655	-500	
Rajasthan	Jodhpur	Local	33000	33500	-500
	Merta City	Local	34200	35000	-800
	Nagaur	Local	32000	32000	Unch
	Anandpur Kalu	Local	34000	34000	Unch
Delhi	New Delhi	Ganesh	36000	36000	Unch
		Poojari type / Machine Cut	38500	38500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	13-Jan-23	12-Jan-23	Change

Gujarat	Unjha	Arrival	10000	10000	Unch
		Off-take	10000	10000	Unch
	Rajkot	Arrival*	405	460	-55
	Patan	Arrival*	22	106	-84
	Dhrol	Arrival*	24	8	16
	Gondal	Arrival	420	366	54
Rajasthan	Jodhpur	Arrival	250	300	-50
	Merta City	Arrival	300	300	Unch
	Nagaur	Arrival	400	800	-400
	Anandpur Kalu	Arrival	NA	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	1220	34460	35795	35795	34360	35,750	34,640	1,908	1,680
Mar-23	1240	36400	37390	37390	36235	37,325	1,135	4,317	1,005
Apr-23	1435	36355	37385	37385	36185	37,385	1,335	270	-24

Spread	Jan-23	Mar-23	Apr-23
Basis	-1660		
Jan-23		1875	
Mar-23			-50

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.01.2023	12.01.2023	12.01.2023
Jodhpur	-	-	-
Unjha	3446	12	3458

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 12th January, 2023

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3446	3446
Total	-	3446	3446

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Friday.
- Due to subdued demand in the market, arrivals and prices were reported down today.
- AgriWatch expects, prices likely to correct on increased supply due to higher production in the coming days.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		13-Jan-23	12-Jan-23	Change
Kerala	Kochi Benchmark market	Max price	1390	1416	-26
		Avg. Price	847	936	-89
	Kochi	Medium	650	650	Unch
		6.5(Bold)	760	760	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	700	700	Unch
		6.5 (Bold)	810	810	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	475	-
	Singtam	Chotadana	NA	420	-
	Gangtok	Badadana	NA	500	-
	Gangtok	Chotadana	NA	400	-
West Bengal	Siliguri	Badadana	NA	607	-
	Siliguri	Chotadana	NA	450	-
Delhi	Delhi	Sizercut	510	510	Unch
		Sizer	685	685	Unch
		Bold	725	725	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	13-Jan-23	12-Jan-23	Change
Kerala	Kochi	Arrivals	36515	80977	-44462
		Off-take	30422	75932	-45510

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment was recorded in Coriander spot market on Friday.
- Buyers reported inactive in the market due to higher production estimates. AgriWatch expects, prices likely to correct in coming days after the start of new crop supplies.

Previous Update:

- On the Rabi sowing front, as per the Agriculture Department of Gujarat, as on 9th January 2023, about 222,810 hectares of sowing has been completed in Coriander against 125,391 hectares sown in the corresponding period last year up by 77.19%. The normal area (three years average) is 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	13-Jan-23	12-Jan-23	Change
Rajasthan	Kota Benchmark market	Eagle	8600	8600	Unch
		Eagle(Split)	8900	8900	Unch
		Badami	8400	8400	Unch
		Badami(Split)	8500	8500	Unch
	Ramganj	Eagle	8500	8600	-100
		Eagle(Split)	8500	8600	-100
		Badami	7600	7700	-100
		Badami(Split)	8300	8400	-100
		Scooter	9900	10000	-100
	Baran	Eagle	7500	7500	Unch
		Badami	7400	7400	Unch
	Bhawani	Eagle	NA	NA	-
		Badami	NA	NA	-
		Scooter	NA	NA	-
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	7800	7800	Unch
		Eagle	8400	8400	Unch
		Scooter	9000	9000	Unch
	Neemuch	Badami	8300	8300	Unch
		Eagle	8600	8600	Unch
		Scooter	9400	9400	Unch
Gujarat	Gondal	Badami	8155	8105	50
		Eagle	8205	8255	-50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	11500	11500	Unch
		Eagle	12000	12000	Unch
		Scooter	15000	15000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		13-Jan-23	12-Jan-23	Change
Rajasthan	Kota	Arrival	300	200	100
		Offtake	300	200	100
	Ramganj	Arrival	1500	1600	-100
		Offtake	1500	1600	-100
	Baran	Arrival	100	150	-50
		Offtake	100	150	-50
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	800	1000	-200
		Offtake	800	1000	-200
	Neemuch	Arrival	750	900	-150
		Offtake	750	900	-150

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	-150	7650	7760	7760	7502	7,540	-90	2,505	1,365
Apr-23	-170	8472	8472	8472	8202	8,310	-150	3,110	2,155
May-23	-54	8454	8400	8400	8290	8,400	50	60	35

Spread	Jan-23	Apr-23	May-23
Basis	1098		
Jan-23		700	
Apr-23			88

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.01.2023	12.01.2023	12.01.2023
Baran	-	-	-
Gondal	1338	10	1348
Kota	1934	-	1934
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 12th January, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	-	-	-
10- Feb-23	1338	1934	-	3272
Total	1338	1934	-	3272

*EED – Exchange Deliverable Date

CLOVE

- During the month (Nov 2022) Clove exports were reported at 255.28 MT up by 37.74% from the previous month due to winter season demand and its good quality.
- Also, its imports reported up by 59.71% from October 2022 and reported at 670.61 MT.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Jan-23	12-Jan-23	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	84000	84000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	73000	73000	Unch
		Zanzibar	NA	NA	-

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