

RED CHILLI
Fundamentals:
Today's Update:

- No major movement was witnessed in the Red Chilli spot market on Saturday due to weekly off.
- New crop arrivals which has already start in bulk quantities may likely to start at a relatively faster rate from Monday onwards as a result of which prices likely to go down by INR 1,000-3,000 per quintal.

Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.
- As per AgriWatch's revised estimates, Red Chilli all India sowing area for 2022 is estimated at 9.21 lakh hectares as compared to last year's 9.03 lakh hectares, up by 2.03%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	14-Jan-23	14-Jan-23	13-Jan-23	13-Jan-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	23000	24000	-
		LCA 334 (S4)	Closed	Closed	25000	26000	-
		Teja (S17)	Closed	Closed	18000	20000	-
		No. 273	Closed	Closed	20000	21000	-
		No. 5	Closed	Closed	24000	26000	-
		Fatki	Closed	Closed	8000	12000	-
		Byadgi	Closed	Closed	28000	30000	-
		US 341	Closed	Closed	19000	22000	-
		Denvor Delux	Closed	Closed	19000	22000	-
		Indam 5	Closed	Closed	25000	26000	-
Telangana	Warangal	Teja	Closed	Closed	18100	19600	-
		Wonder Hot	Closed	Closed	32500	34500	-
		341	Closed	Closed	23000	25700	-
		Denvor Delux	Closed	Closed	22000	25000	-
		Paprika	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	11500	16500	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	18000	19600	-
Madhya Pradesh	Bedia	No. 12	17000	18500	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	12000	12500	Closed	Closed	-
		Jhankar	13000	15000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	Closed	Closed	23000	23000	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	24200	25200	-

		Fatki	Closed	Closed	15000	15000	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	14-Jan-23		13-Jan-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		40000		-
		Off-take	Closed		30000		-
Telangana	Warangal	Arrivals	Closed		10000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		15000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:
Today's Update:

- No major movement was witnessed in Turmeric spot market on Saturday due to weekly off.
- Currently buyers are reported inactive due to higher production expected current year. Hence, farmers and stockists are releasing their stocks as per the demand only due to lower price level from the same period last year.

Previous Update:

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.13 lakh MT compared to last year's 4.67 lakh MT.
- *As per AgriWatch revised estimates, Turmeric all India sowing area for 2022 is estimated at 1.70 lakh hectares as compared to last year 1.66 lakh hectares, up by 2.44%.*
- AgriWatch estimates, Turmeric (Dry) all India production for 2022 is revised lower at 4.67 lakh MT compared to last year's 4.89 lakh MT. Crop damage reports due to excessive rainfall during October and November in AP and Telangana remain the key reason for revising production downwards.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Jan-23	13-Jan-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7500	-
		Double polish finger	Closed	7700	-
		Gattah (unpolished)	Closed	6500	-
		Gattah (double polished)	Closed	7100	-
	Warangal	Finger	Closed	5700	-
		Round	Closed	5400	-
Tamil Nadu	Erode	Finger	Closed	7800	-
		Gattah	Closed	6600	-
		Sellem	Closed	8500	-
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
		Finger	NR	NR	-
Andhra Pradesh	Duggirala	Bulb	Closed	5800	-
		Bilty	Closed	NA	-
		Finger	Closed	5800	-
		Bilty	Closed	6322	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	8500	-
		Rajpuri Medium	Closed	8500	-
		DesiKadappa	Closed	7000	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
	Nanded	Turmeric Finger Polished	Closed	7200	-

		Turmeric Bulb Polished	Closed	6400	-
		Turmeric Mix	Closed	6500	-
Delhi	Delhi	Gattah	7400	7400	Unch
		Mini Salem	8700	8700	Unch
		Finger Single Polished	7800	7800	Unch
		Finger Double Polished	8800	8800	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	14-Jan-23	13-Jan-23	Change
	Nizamabad	Arrival	Closed	600	-
		Off-take	Closed	600	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	3100	-
		Off-take	Closed	3100	-
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	NR	NR	-
Andhra Pradesh	Duggirala	Arrival*	Closed	200	-
Maharashtra	Sangli	Arrival#	Closed	3000	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	1500	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-		
Apr-23		-	
May-23			-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.01.2023	12.01.2023	12.01.2023
Sangli (Rajapore)	1242	-	1442
Erode	-	-	-
Nizamabad	-	104	104
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 12th January, 2023

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-23	-	1242	104	-	-	1346
Total	-	1242	104	-	-	1346

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot market on Saturday.
- Vietnam Pepper price today 13/1 in the domestic market has no new changes compared to yesterday. Specifically, the price of pepper in Dak Lak and Dak Nong today is purchased at 58,000 VND/kg, in Gia Lai continues to trade at 57,000 VND/kg, in Dong Nai it is purchased at 58,000 VND/kg, in Ba Ria - Vung Tau is kept at 60,000 VND/kg, in Binh Phuoc pepper price today 13/1 continues to buy at 59,000 VND/kg.
- World pepper prices today in the world market are increasing slightly in Indonesia and Vietnam but flat in other countries. In Indonesia, the price of Lampung black pepper increased by 1.04%, to \$3,645/ton. And the price of Muntok white pepper in this country is increasing 1.03%, to 6,383 USD/ton.
- Malaysia's Kuching ASTA black pepper price was unchanged, remaining at \$4,900/ton; while the country's ASTA white pepper remained at \$7,300/ton. For the Brazilian market, the price of black pepper ASTA 570 kept at \$2,600/ton. In Vietnam, the export price of black pepper 500g/l and 550g/l rose to 3,250-3,350 USD/ton. And the price of white pepper at \$4,750/ton, both increased by \$50/ton.

Previous Update:

- As per current situations, AgriWatch expected India's pepper productions for 2021-22 likely to go down by 8 to 10% compared to last year. Last year (2020-21) India's Pepper production was 62,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Jan-23	13-Jan-23	Change
Kerala	Kochi Benchmark market	Ungarbled	49100	49000	100
		Garbled	51100	51000	100
Karnataka	Chikmagalur	Ungarbled	Closed	51000	-
Delhi	New Delhi	Unpolished	55000	55000	Unch
		550 GL	54500	54500	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	14-Jan-23	13-Jan-23	Change
Kerala	Kochi	Arrivals	36	34.5	1.5
		Off-take	36	34.5	1.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06-01-23	2500	6500	NA	4900	3100	3200
09-01-23	2500	6500	NA	4900	3200	3300
10-01-23	2500	6500	NA	4900	3200	3300
11-01-23	2500	6500	NA	4900	3200	3300
12-01-23	2500	6500	NA	4900	3250	3350
13-01-23	2500	6500	NA	4900	3250	3350

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mostly steady to firm sentiment has been recorded in Jeera spot market on Saturday.
- Current situation is a bit dicey and confused in terms of sowing scenario due to which selling pressure is slightly weak in the market.
- Reportedly, due to high temperature in Gujarat and Rajasthan, acreage likely to go down by 15% to 20% in the current season.
- However, drop in temperatures in the Rajasthan and Gujarat Cumin growing regions are reported due to which Cumin crop situation has started to improve. But, currently there are many speculations about the crop situation as this month is very crucial for Cumin and actual scenario will get clear after 10-15 days.

Previous Update

- On Rabi sowing front, as per the Agriculture Department of Gujarat, as on 9th January 2023, about 275,655 hectares of sowing has been completed in Jeera against 307,135 hectares sown in the corresponding period last year down by 10.25%. The normal area (three years average) is 421,457 hectares.
- Reportedly, due to drop in temperatures in the Rajasthan and Gujarat Cumin growing regions due to which Cumin crop situation has started to improve. However currently there are many speculations about the crop situation as this month is very crucial for Cumin and actual scenario will get clear after 10-15 days.
- As per the AgriWatch production estimate, Jeera production for 2022-23 (Marketing Year) is estimated at 316,281 MT (around 58 lakh bags each of 55 kg) compared to last year's 391,801 MT (71 lakh bags).

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Jan-23	13-Jan-23	Change
Gujarat	Unjha Benchmark market	Local	30000	29700	300
		NCDEX Quality	33000	32700	300
		Poojari type /Machine Cut	35500	35200	300
	Mundra Port (FoR)	1% Singapore	NR	NR	-
		2% Singapore	NR	NR	-
		1 % European	NR	NR	-
		2% European	NR	NR	-
	Rajkot	Local	Closed	33000	-
	Patan	Local	Closed	31000	-
	Dhrol	Local	Closed	32000	-
	Gondal	Local	Closed	31155	-
Rajasthan	Jodhpur	Local	33000	33000	Unch
	Merta City	Local	34200	34200	Unch
	Nagaur	Local	Closed	32000	-
	Anandpur Kalu	Local	Closed	34000	-
Delhi	New Delhi	Ganesh	36000	36000	Unch
		Poojari type / Machine Cut	38500	38500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	14-Jan-23	13-Jan-23	Change

Gujarat	Unjha	Arrival	10000	10000	Unch
		Off-take	10000	10000	Unch
	Rajkot	Arrival*	Closed	405	-
	Patan	Arrival*	Closed	22	-
	Dhrol	Arrival*	Closed	24	-
	Gondal	Arrival	Closed	420	-
Rajasthan	Jodhpur	Arrival	250	250	Unch
	Merta City	Arrival	400	300	100
	Nagaur	Arrival	Closed	400	-
	Anandpur Kalu	Arrival	Closed	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	-	-	-	-	-	-	-	-	-
Mar-23	-	-	-	-	-	-	-	-	-
Apr-23	-	-	-	-	-	-	-	-	-

Spread	Jan-23	Mar-23	Apr-23
Basis	-		
Jan-23		-	
Mar-23			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.01.2023	12.01.2023	12.01.2023
Jodhpur	-	-	-
Unjha	3446	12	3458

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 12th January, 2023

EED	Jodhpur	Unjha	Total
10- Feb-23	-	3446	3446
Total	-	3446	3446

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment has been recorded in Small Cardamom Kerala (Kochi) spot market on Saturday.
- Due to subdued demand in the market, arrivals and prices were reported down today.
- AgriWatch expects, prices likely to correct on increased supply due to higher production in the coming days.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		14-Jan-23	13-Jan-23	Change
Kerala	Kochi Benchmark market	Max price	0	1390	-1390
		Avg. Price	0	847	-847
	Kochi	Medium	650	650	Unch
		6.5(Bold)	760	760	Unch
		7(Bold)	1000	1000	Unch
		7.5(Bold)	1200	1200	Unch
		8(Bold)	1500	1500	Unch
Delhi	New Delhi	Medium	700	700	Unch
		6.5 (Bold)	810	810	Unch
		7 (Bold)	1050	1050	Unch
		7.5 (Bold)	1250	1250	Unch
		8 (Bold)	1550	1550	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Delhi	Delhi	Sizercut	510	510	Unch
		Sizer	685	685	Unch
		Bold	725	725	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	14-Jan-23	13-Jan-23	Change
Kerala	Kochi	Arrivals	0	36515	-36515
		Off-take	0	30422	-30422

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment was recorded in Coriander spot market on Saturday.
- Buyers reported inactive in the market due to higher production estimates. AgriWatch expects, prices likely to correct in coming days after the start of new crop supplies.

Previous Update:

- On the Rabi sowing front, as per the Agriculture Department of Gujarat, as on 9th January 2023, about 222,810 hectares of sowing has been completed in Coriander against 125,391 hectares sown in the corresponding period last year up by 77.19%. The normal area (three years average) is 118,300 hectares.
- AgriWatch expects the Coriander sowing area may increase current year as prices are trading at an all-time high position.
- As per the AgriWatch second advance production estimate, Coriander production for 2022-23 (Marketing Year) is estimated at 310,371 MT (around 77.6 lakh bags, 1 bag = 40 kg) compared to last year's 342,435 MT (85 lakh bags).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	14-Jan-23	13-Jan-23	Change
Rajasthan	Kota Benchmark market	Eagle	Closed	8600	-
		Eagle(Split)	Closed	8900	-
		Badami	Closed	8400	-
		Badami(Split)	Closed	8500	-
	Ramganj	Eagle	8400	8500	-100
		Eagle(Split)	8400	8500	-100
		Badami	7500	7600	-100
		Badami(Split)	8200	8300	-100
		Scooter	9800	9900	-100
	Baran	Eagle	Closed	7500	-
		Badami	Closed	7400	-
	Bhawani	Eagle	NA	NA	-
		Badami	NA	NA	-
		Scooter	NA	NA	-
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	7800	-
		Eagle	Closed	8400	-
		Scooter	Closed	9000	-
	Neemuch	Badami	Closed	8300	-
		Eagle	Closed	8600	-
		Scooter	Closed	9400	-
Gujarat	Gondal	Badami	Closed	8155	-
		Eagle	Closed	8205	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	11500	11500	Unch
		Eagle	12000	12000	Unch
		Scooter	15000	15000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					

State	Centre		14-Jan-23	13-Jan-23	Change
Rajasthan	Kota	Arrival	Closed	300	-
		Offtake	Closed	300	-
	Ramganj	Arrival	1500	1500	Unch
		Offtake	1500	1500	Unch
	Baran	Arrival	Closed	100	-
		Offtake	Closed	100	-
	Bhawani	Arrival	NA	NA	-
		Offtake	NA	NA	-
Madhya Pradesh	Guna	Arrival	Closed	800	-
		Offtake	Closed	800	-
	Neemuch	Arrival	Closed	750	-
		Offtake	Closed	750	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-23	-	-	-	-	-	-	-	-	-
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-

Spread	Jan-23	Apr-23	May-23
Basis	-		
Jan-23		-	
Apr-23			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.01.2023	12.01.2023	12.01.2023
Baran	-	-	-
Gondal	1338	10	1348
Kota	1934	-	1934
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 12th January, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Jan-23	-	-	-	-
10- Feb-23	1338	1934	-	3272
Total	1338	1934	-	3272

*EDD – Exchange Deliverable Date

CLOVE

- During the month (Nov 2022) Clove exports were reported at 255.28 MT up by 37.74% from the previous month due to winter season demand and its good quality.
- Also, its imports reported up by 59.71% from October 2022 and reported at 670.61 MT.

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Jan-23	13-Jan-23	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	84000	84000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	73000	73000	Unch
		Zanzibar	NA	NA	-

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