

## RED CHILLI

### Fundamentals:

#### Today's Update:

- No major movement was witnessed in Red Chilli spot market on Saturday due to weekly off.
- As we mentioned earlier, buyers from the domestic (including masala millers and companies) and export markets are now started to buying due to which prices are trading stable at higher range in the cash markets despite of strong supply pressure.
- Higher productions with premium quality are attracting the major importing countries like China, Sri Lanka, Thailand, Indonesia, Malaysia, Vietnam etc. due to which prices may trade stable in the short-term.
- On an average daily basis 1,10,000 to 1,20,000 bags (1 bag = 45 kgs) new crop arrivals reported at Guntur mandi which is up by 22.81% as compared to last year same period due to higher production expectations. From this total supply around 30% are buying by exporters and rest 70% are buying by masala millers.

#### Previous Update:

- Further correction in the prices is expected in coming days as overall the Chilli crop is in good conditions so far in all the key growing states and production is also expected to be higher in 2023 seasons.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) |                               |                         |           |           |           |           |        |
|--|-------------------------------|-------------------------|-----------|-----------|-----------|-----------|--------|
| State  | Centre                        | Grade                   | 18-Feb-23 | 18-Feb-23 | 17-Feb-23 | 17-Feb-23 | Change |
|  |                               |                         | Low       | High      | Low       | High      |        |
| Andhra Pradesh                                 | Guntur<br>Benchmark<br>market | NCDEX Quality           | Closed    | Closed    | 17000     | 18000     | -      |
|  |                               | LCA 334 (S4)            | Closed    | Closed    | 18000     | 20000     | -      |
|  |                               | Teja (S17)              | Closed    | Closed    | 17500     | 19000     | -      |
|  |                               | No. 273                 | Closed    | Closed    | 18000     | 19000     | -      |
|  |                               | No. 5                   | Closed    | Closed    | 18000     | 22000     | -      |
|  |                               | Fatki                   | Closed    | Closed    | 9000      | 12000     | -      |
|  |                               | Byadgi                  | Closed    | Closed    | 20000     | 23000     | -      |
|  |                               | US 341                  | Closed    | Closed    | 18000     | 21000     | -      |
|  |                               | Denvor Delux            | Closed    | Closed    | 18000     | 21000     | -      |
|  |                               | Indam 5                 | Closed    | Closed    | 19000     | 21000     | -      |
| Telangana                                      | Warangal                      | Teja                    | Closed    | Closed    | 17000     | 18000     | -      |
|  |                               | Wonder Hot              | Closed    | Closed    | 33000     | 35000     | -      |
|  |                               | 341                     | Closed    | Closed    | 18000     | 20000     | -      |
|  |                               | Denvor Delux            | Closed    | Closed    | 18000     | 20000     | -      |
|  |                               | Paprika                 | Closed    | Closed    | 60000     | 60000     | -      |
|  |                               | Fatki                   | Closed    | Closed    | 9000      | 12000     | -      |
|  | Khammam                       | Teja (Cold storage)     | Closed    | Closed    | NA        | NA        | -      |
|  |                               | Teja (Non cold storage) | Closed    | Closed    | 16500     | 18000     | -      |
| Madhya Pradesh                                 | Bedia                         | No. 12                  | 21000     | 23000     | Closed    | Closed    | -      |
|  |                               | Indu 2070               | NA        | NA        | Closed    | Closed    | -      |
|  |                               | Fatki                   | 15000     | 16000     | Closed    | Closed    | -      |

|   |           |                               |           |           |           |        |        |
|---|-----------|-------------------------------|-----------|-----------|-----------|--------|--------|
|   |           | Jhankar                       | 19000     | 21000     | Closed    | Closed | -      |
|   |           | Ganesh                        | NA        | NA        | Closed    | Closed | -      |
| Delhi   | New Delhi | Teja(Khamam)                  | Closed    | Closed    | 20500     | 20500  | -      |
|   |           | M.P. MacoTeja                 | Closed    | Closed    | NA        | NA     | -      |
|   |           | Pala 12                       | Closed    | Closed    | NA        | NA     | -      |
|   |           | LCA 334                       | Closed    | Closed    | 22500     | 23500  | -      |
|   |           | Fatki                         | Closed    | Closed    | 13000     | 13000  | -      |
|   |           | Packing                       | Closed    | Closed    | NA        | NA     | -      |
|   |           | Karnataka                     | Byadgi    | 2043 Best | NA        | NA     | NA     |
| 5531 Best   | NA        |                               |           | NA        | NA        | NA     | -      |
| 5531 M Best   | NA        |                               |           | NA        | NA        | NA     | -      |
| Dabbi Dlx Local   | NA        |                               |           | NA        | NA        | NA     | -      |
| Dabbi Medium Best (Local)                                     | NA        |                               |           | NA        | NA        | NA     | -      |
| Dabbi Best (Bellary)  | NA        |                               |           | NA        | NA        | NA     | -      |
| KDL Deluxe (Local)  | NA        |                               |           | NA        | NA        | NA     | -      |
| KDL Deluxe (Bellary)  | NA        |                               |           | NA        | NA        | NA     | -      |
| KDL Best(Local)   | NA        |                               |           | NA        | NA        | NA     | -      |
| KDL Best(Bellary)   | NA        |                               |           | NA        | NA        | NA     | -      |
| KDL Medium  | NA        |                               |           | NA        | NA        | NA     | -      |
| Denvor Deluxe   | NA        |                               |           | NA        | NA        | NA     | -      |
| 2043  | NA        |                               |           | NA        | NA        | NA     | -      |
| 5531  | NA        |                               |           | NA        | NA        | NA     | -      |
| C 5   | NA        |                               |           | NA        | NA        | NA     | -      |
| KDL Fatki   | NA        |                               |           | NA        | NA        | NA     | -      |
| Seed Fatki  | NA        |                               |           | NA        | NA        | NA     | -      |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* |           |                               |           |           |           |        |        |
| State   | Centre    | Parameter                     | 18-Feb-23 |           | 17-Feb-23 |        | Change |
| Andhra Pradesh  | Guntur    | Arrivals                      | Closed    |           | 100000    |        | -      |
|   |           | Off-take                      | Closed    |           | 90000     |        | -      |
| Telangana   | Warangal  | Arrivals                      | Closed    |           | 45000     |        | -      |
|   | Khammam   | Arrivals (Cold storage) *     | Closed    |           | NA        |        | -      |
|   |           | Arrivals (Non cold storage) * | Closed    |           | 40000     |        | -      |
| Karnataka   | Byadgi    | Arrivals                      | NA        |           | NA        |        | -      |

### TURMERIC

#### Fundamentals:

#### Today's Update:

- No major movement was witnessed in Turmeric spot market on Saturday due to weekly off.
- New crop supply is reported at 5,000 to 7,000 bags on an average daily basis in the Nizamabad market which is around 80-90 bags in the Erode spot market on an average daily basis with 15% to 22% moisture content.
- New crop arrivals have started from the producing centers amid high production and weak demand it is likely to increase in the coming days as farmers and stockists are in fear of decline in prices in the coming months.
- AgriWatch expects, prices may decline in the coming days after the start of new crop arrivals from other producing states like Maharashtra and Andhra Pradesh.

#### Previous Update:

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.13 lakh MT compared to last year's 4.67 lakh MT.

| Turmeric Spot Market Prices (Loose): (Rs/Qtl) |   |                          |           |           |        |
|---|---|--------------------------|-----------|-----------|--------|
| State   | Centre                                      | Grade                    | 18-Feb-23 | 17-Feb-23 | Change |
| Telangana                                     | <b>Nizamabad</b><br><b>Benchmark market</b> | Nizam quality            | Closed    | Closed    | -      |
|   |   | Double polish finger     | Closed    | Closed    | -      |
|   |   | Gattah (unpolished)      | Closed    | Closed    | -      |
|   |   | Gattah (double polished) | Closed    | Closed    | -      |
|   | <b>Warangal</b>                             | Finger                   | Closed    | 5500      | -      |
|   |   | Round                    | Closed    | 5200      | -      |
| Tamil Nadu                                    | <b>Erode</b>                                | Finger                   | Closed    | 7300      | -      |
|   |   | Gattah                   | Closed    | 6400      | -      |
|   |   | Sellem                   | Closed    | 8500      | -      |
|   | <b>Coimbatore</b>                           | Bulb                     | NA        | NA        | -      |
|   |   | Finger                   | NA        | NA        | -      |
|   | <b>Salem</b>                                | Bulb                     | NA        | NA        | -      |
|   |   | Finger                   | NA        | NA        | -      |
| Andhra Pradesh                                | <b>Duggirala</b>                            | Bulb                     | Closed    | 5500      | -      |
|   |   | Bilty                    | Closed    | 5995      | -      |
|   |   | Finger                   | Closed    | 5500      | -      |
|   |   | Bilty                    | Closed    | 5995      | -      |
| Maharashtra                                   | <b>Sangli</b>                               | Rajpuri/Salem Finger     | Closed    | NR        | -      |
|   |   | Rajpuri Medium           | Closed    | NR        | -      |
|   |   | DesiKadappa              | Closed    | NR        | -      |
|   | <b>Basmat</b>                               | Salem Powder             | Closed    | Closed    | -      |
|   |   | Mini Salem               | Closed    | Closed    | -      |
|   |   | Super Salem              | Closed    | Closed    | -      |
|   |   | Gattah Powder            | Closed    | Closed    | -      |
|   |   | Gattah Premium           | Closed    | Closed    | -      |
|   | <b>Nanded</b>                               | Turmeric Finger Polished | Closed    | NR        | -      |
|   |   | Turmeric Bulb Polished   | Closed    | NR        | -      |

|                |   |                        |           |           |        |
|----------------|---|------------------------|-----------|-----------|--------|
|                |   | Turmeric Mix           | Closed    | NR        | -      |
| Delhi          | Delhi   | Gattah                 | 7200      | 7200      | Unch   |
|                |   | Mini Salem             | 8500      | 8500      | Unch   |
|                |   | Finger Single Polished | 7600      | 7600      | Unch   |
|                |   | Finger Double Polished | 8600      | 8600      | Unch   |
| State          | Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) |                        |           |           |        |
| Telangana      | Centre  | Parameter              | 18-Feb-23 | 17-Feb-23 | Change |
|                | Nizamabad   | Arrival                | Closed    | Closed    | -      |
|                |   | Off-take               | Closed    | Closed    | -      |
|                | Warangal  | Arrival                | Closed    | NA        | -      |
| Tamil Nadu     | Erode   | Arrival                | Closed    | 4000      | -      |
|                |   | Off-take               | Closed    | 4000      | -      |
|                | Coimbatore  | Arrival                | NA        | NA        | -      |
|                | Salem   | Arrival*               | NA        | NA        | -      |
| Andhra Pradesh | Duggirala   | Arrival*               | Closed    | 245       | -      |
| Maharashtra    | Sangli  | Arrival#               | Closed    | NR        | -      |
|                | Basmat  | Arrival*               | Closed    | Closed    | -      |
|                | Nanded  | Arrival                | Closed    | NR        | -      |
| Arrival * Qtl  |   |                        |           |           |        |

**NCDEX-FUTURES MARKET**

| Turmeric |        |      |      |     |       |        |             |    |           |
|----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-23   | -      | -    | -    | -   | -     | -      | -           | -  | -         |
| May-23   | -      | -    | -    | -   | -     | -      | -           | -  | -         |
| Jun-23   | -      | -    | -    | -   | -     | -      | -           | -  | -         |

| Spread | Apr-23 | May-23 | Jun-23 |
|--------|--------|--------|--------|
| Basis  | -      | -      | -      |
| Apr-23 | -      | -      | -      |
| May-23 | -      | -      | -      |

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

**NCDEX- STOCK POSITION**

| Stocks            | Demat      | In-Process | Total      |
|-------------------|------------|------------|------------|
|                   | 10.01.2023 | 10.01.2023 | 10.01.2023 |
| Sangli (Rajapore) | 1242       | -          | 1242       |
| Erode             | -          | -          | -          |
| Nizamabad         | -          | 104        | 104        |
| Warangal          | -          | -          | -          |

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 10th January, 2023**

| EED       | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|-----------|------------------------|-------------------|-----------|-----------------------------|----------------|-------|
| 10-Jan-23 | -                      | 1242              | 104       | -                           | -              | 1346  |
| Total     | -                      | 1242              | 104       | -                           | -              | 1346  |

\*EED – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- No movement was witnessed in Black pepper spot market on Saturday due to Maha Shivratri markets are closed today.
- Vietnam Pepper price as on 17th February extended the upward momentum with a fluctuation of up to 1,500 VND/kg compared to yesterday and currently ranging from 61,500 to 65,000 VND/kg.
- In which, the two provinces of Gia Lai and Dong Nai have prices of 61,500 VND/kg and 62,000 VND/kg, respectively. Next are the two provinces of Dak Lak and Dak Nong with the same purchase price of 63,000 VND/kg. Similarly, pepper prices today in Binh Phuoc and Ba Ria - Vung Tau increased to 64,000 VND/kg and 65,000 VND/kg, respectively.
- According to statistics from the General Department of Customs, Vietnam's pepper exports in January 2023 reached 12.55 thousand tons, down 38.6% in volume compared to December 2022, compared with January 2022, down 20.5% in volume. It is forecasted that Vietnam's pepper exports will be more active in the remaining months of the first quarter of 2023 because Vietnam has just finished the harvest season with abundant output. By the third and fourth quarters of 2023, customers will look to producing countries such as Brazil and Indonesia because this is the time to harvest the pepper of these two countries.
- In January 2023, the average export price of Vietnam's pepper reached US\$3,442/ton, down 4.3% compared to December 2022 and 26.8% lower than January 2022. In which, the average export price of pepper to most of the main export markets decreased compared to the previous month and over the same period in 2022. Notably, the average export price of Vietnam's pepper to the Philippines and Japan increased by 30.3% and 30% respectively compared to December 2022. In terms of market structure, in January 2023, pepper exports to many key markets decreased compared to December 2022, except for India, Egypt, Japan and Senegal. Compared to January 2022, pepper exports to the US, India, Philippines, Japan, UK decreased, but exports to Egypt, Thailand and Senegal increased.

#### Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) |                             |             |           |           |        |
|---|-----------------------------|-------------|-----------|-----------|--------|
| State   | Centre                      | Grade       | 18-Feb-23 | 17-Feb-23 | Change |
| Kerala  | Kochi<br>Benchmark market   | Ungarbled   | Closed    | 49200     | -      |
|   |                             | Garbled     | Closed    | 51200     | -      |
| Karnataka   | Chikmagalur                 | Ungarbled   | Closed    | 49500     | -      |
| Delhi   | New Delhi                   | Unpolished  | Closed    | 55000     | -      |
|   |                             | 550 GL      | Closed    | 54500     | -      |
|   |                             | Number 11.5 | Closed    | 58500     | -      |
|   | Arrivals & Off-take in Tons |             |           |           |        |
| State   | Centre                      | Parameter   | 18-Feb-23 | 17-Feb-23 | Change |
| Kerala  | Kochi                       | Arrivals    | Closed    | 43.5      | -      |
|   |                             | Off-take    | Closed    | 43.5      | -      |

| Black Pepper FOB Prices (USD/MT) |          |                             |                        |                                     |                                 |                       |
|----------------------------------|----------|-----------------------------|------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date                             | Brazil   | ex Kochi<br>(India)<br>ASTA | Lampung<br>(Indonesia) | Kuching (Sarawak,<br>Malaysia) ASTA | Ho Chi Minh<br>(Vietnam) 500g/l | Ho Chi Minh<br>550g/l |
|                                  | ASTA 570 |                             | ASTA<br>570            |                                     |                                 |                       |
| 10-02-23                         | 2900     | 6140                        | 3624                   | 4900                                | 3250                            | 3350                  |
| 13-02-23                         | 2900     | 6140                        | 3531                   | 4900                                | 3250                            | 3350                  |
| 14-02-23                         | 2900     | 6140                        | 3542                   | 4900                                | 3250                            | 3350                  |
| 15-02-23                         | 2900     | 6140                        | 3536                   | 4900                                | 3250                            | 3350                  |
| 16-02-23                         | 2900     | 6140                        | 3540                   | 4900                                | 3250                            | 3350                  |
| 17-02-23                         | 2900     | 6140                        | NA                     | 4900                                | 3250                            | 3350                  |

## JEERA (CUMIN SEED)

### Fundamentals:

### Today's Update:

- No movement has been recorded in Jeera spot market on Saturday as markets are closed on the occasion of Maha Shivratri.
- With sluggish demand in domestic and export markets prices are trading downwards in most of the cash markets. Currently buyers are not active in the market and keeping themselves away from bulk buying due to higher level price range. They are waiting for new crop arrivals in the market.
- Harvesting have started in Cumin key growing regions which will continue till March 2023. As a result, new crop arrivals new crop likely to enter in bulk quantities from last week of Feb or first week of March in the spot market.
- New crop arrivals have started in the Unjha market with 15% to 22% moisture content (150-250 bags on an average daily basis) and it is likely to start in bulk quantities from next month onwards which will put pressure on prices in the long-term.
- Apart from that, crop situations are quite good due to favorable weather conditions in Rajasthan which will keep the sentiments down.

### Previous Update

- Overall keeping in view of lower ending stocks by 50% till the end of the coming marketing year Cumin prices are likely to trade in firm sentiment.
- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.00 lakh MT as compared to last year 3.16 lakh MT, down by 5.06%.

| Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl) |                           |                            |           |           |        |
|--|---------------------------|----------------------------|-----------|-----------|--------|
| State  | Centre                    | Grade                      | 18-Feb-23 | 17-Feb-23 | Change |
| Gujarat  | Unjha<br>Benchmark market | Local                      | Closed    | 28000     | -      |
|  |                           | NCDEX Quality              | Closed    | 31500     | -      |
|  |                           | Poojari type /Machine Cut  | Closed    | 33000     | -      |
|  | Mundra Port (FoR)         | 1% Singapore               | Closed    | 30000     | -      |
|  |                           | 2% Singapore               | Closed    | 29750     | -      |
|  |                           | 1 % European               | Closed    | 30500     | -      |
|  |                           | 2% European                | Closed    | 30250     | -      |
|  | Rajkot                    | Local                      | Closed    | 29500     | -      |
|  | Patan                     | Local                      | Closed    | 27475     | -      |
|  | Dhrol                     | Local                      | Closed    | NA        | -      |
|  | Gondal                    | Local                      | Closed    | 27705     | -      |
| Rajasthan  | Jodhpur                   | Local                      | Closed    | 29500     | -      |
|  | Merta City                | Local                      | 29000     | 29000     | Unch   |
|  | Nagaur                    | Local                      | 30000     | 30000     | Unch   |
|  | Anandpur Kalu             | Local                      | Closed    | 28000     | -      |
| Delhi  | New Delhi                 | Ganesh                     | Closed    | 30000     | -      |
|  |                           | Poojari type / Machine Cut | Closed    | 33000     | -      |
| Arrival & Off-take in bags (1 bag = 55 kg)             |                           |                            |           |           |        |
| State  | Centre                    | Parameter                  | 18-Feb-23 | 17-Feb-23 | Change |
| Gujarat  | Unjha                     | Arrival                    | Closed    | 6000      | -      |

|               |               |          |        |      |     |
|---------------|---------------|----------|--------|------|-----|
| Rajasthan     |               | Off-take | Closed | 6000 | -   |
|               | Rajkot        | Arrival* | Closed | 800  | -   |
|               | Patan         | Arrival* | Closed | 12   | -   |
|               | Dhrol         | Arrival* | Closed | NA   | -   |
|               | Gondal        | Arrival  | Closed | 60   | -   |
|               | Jodhpur       | Arrival  | Closed | 300  | -   |
|               | Merta City    | Arrival  | 150    | 200  | -50 |
|               | Nagaur        | Arrival  | NA     | NA   | -   |
|               | Anandpur Kalu | Arrival  | Closed | NA   | -   |
| Arrival * Qtl |               |          |        |      |     |

## NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) |        |      |      |     |       |        |             |    |           |
|--------------------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract           | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Mar-23             | -      | -    | -    | -   | -     | -      | -           | -  | -         |
| Apr-23             | -      | -    | -    | -   | -     | -      | -           | -  | -         |
| May-23             | -      | -    | -    | -   | -     | -      | -           | -  | -         |

| Spread | Mar-23 | Apr-23 | May-23 |
|--------|--------|--------|--------|
| Basis  | -      | -      | -      |
| Mar-23 | -      | -      | -      |
| Apr-23 | -      | -      | -      |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

| Stocks  | Demat      | In-Process | Total      |
|---------|------------|------------|------------|
|         | 10.02.2023 | 10.02.2023 | 10.02.2023 |
| Jodhpur | -          | -          | -          |
| Unjha   | 369        | -          | 369        |

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 10th February, 2023

| EED        | Jodhpur | Unjha | Total |
|------------|---------|-------|-------|
| 10- Feb-23 | -       | 199   | 199   |
| Total      | -       | 199   | 199   |

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- No movement has been recorded in Cardamom spot market on Saturday as markets are closed on the occasion of Maha Shivratri.
- Good export demand reported for Indian small Cardamom due to quality.
- We expect buyers likely to active further in the spot market and support the prices.

#### Previous Update:

- Lower supply reported as planters are expecting higher prices in coming days for releasing their produce.
- Current year Guatemala Cardamom production reported higher, around 40,000 MT. But for the best quality buyers are looking for Indian variety due to which bullish sentiment is expected in coming days.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) |                           |            |           |           |        |
|--|---------------------------|------------|-----------|-----------|--------|
| State  | Auction Price             |            | 18-Feb-23 | 17-Feb-23 | Change |
| Kerala   | Kochi<br>Benchmark market | Max price  | Closed    | 2647      | -      |
|  |                           | Avg. Price | Closed    | 1711      | -      |
| Delhi  | New Delhi                 | Medium     | Closed    | 1100      | -      |
|  |                           | 6.5 (Bold) | Closed    | 1200      | -      |
|  |                           | 7 (Bold)   | Closed    | 1400      | -      |
|  |                           | 7.5 (Bold) | Closed    | 1600      | -      |
|  |                           | 8 (Bold)   | Closed    | 2025      | -      |
| Large Cardamom Spot Market Prices: (Rs/Kg)         |                           |            |           |           |        |
| Sikkim   | Singtam                   | Badadana   | Closed    | NA        | -      |
|  | Singtam                   | Chotadana  | Closed    | NA        | -      |
|  | Gangtok                   | Badadana   | Closed    | NA        | -      |
|  | Gangtok                   | Chotadana  | Closed    | NA        | -      |
| West Bengal  | Siliguri                  | Badadana   | Closed    | NA        | -      |
|  | Siliguri                  | Chotadana  | Closed    | NA        | -      |
| Arrival & Off-take in Kg                           |                           |            |           |           |        |
| State  | Parameter                 | Centre     | 18-Feb-23 | 17-Feb-23 | Change |
| Kerala   | Kochi                     | Arrivals   | Closed    | 81718     | -      |
|  |                           | Off-take   | Closed    | 76883     | -      |

### CORIANDER SEED

#### Fundamentals:

#### Today's Update:

- No movement has been recorded in Coriander spot market on Saturday as markets are closed on the occasion of Maha Shivratri.
- Coriander buyers and stockists in the domestic and export market are keeping themselves away from bulk buying as they are waiting for the start of new crop supplies.
- Harvesting has started in all the key growing regions and hence arrivals from some producing centers have started with 15%-30% moisture content with weak buying demand.
- New Coriander crop in Neemuch, Baran and Ramganj spot markets around 150 to 1,000 bags are arriving on an average daily basis with 22%-25% moisture content.
- Currently there are high moisture content with 15%-30% in the new crops due to which weak buying strength are reported. It will improve in the coming days but prices are expected to trade on the lower sides only as production is good in the current season.
- We expect from March second week when new crop supply likely to enter in the spot market in bulk quantities buyers will active in the spot market after Holi festival (March 2nd week).

#### Previous Update:

- As per AgriWatch estimates, Current year Coriander seed expected production would be around 4.43 lakh MT as compared to last year 3.10 lakh MT, up by 42.90%.
- Overall keeping in view of higher ending stocks in the coming marketing year Coriander prices are likely to trade in weak sentiment.

| Coriander Spot Market Prices (Loose): (Rs/Qtl) |  |               |           |           |        |
|--|--|---------------|-----------|-----------|--------|
| State  | Centre                                 | Grade (New)   | 18-Feb-23 | 17-Feb-23 | Change |
| Rajasthan                                      | <b>Kota</b><br><b>Benchmark market</b> | Eagle         | Closed    | 7500      | -      |
|  |  | Eagle(Split)  | Closed    | 7200      | -      |
|  |  | Badami        | Closed    | 7000      | -      |
|  |  | Badami(Split) | Closed    | 7000      | -      |
|  | <b>Ramganj</b>                         | Eagle         | Closed    | 6800      | -      |
|  |  | Eagle(Split)  | Closed    | 6800      | -      |
|  |  | Badami        | Closed    | 5900      | -      |
|  |  | Badami(Split) | Closed    | 5900      | -      |
|  |  | Scooter       | Closed    | 8500      | -      |
|  | <b>Baran</b>                           | Eagle         | Closed    | 6400      | -      |
|  |  | Badami        | Closed    | 6200      | -      |
|  | <b>Bhawani</b>                         | Eagle         | NA        | NA        | -      |
|  |  | Badami        | NA        | NA        | -      |
|  |  | Scooter       | NA        | NA        | -      |
|  |  | Double Paroot | NA        | NA        | -      |
| Madhya Pradesh                                 | <b>Guna</b>                            | Badami        | Closed    | 6000      | -      |
|  |  | Eagle         | Closed    | 6500      | -      |
|  |  | Scooter       | Closed    | 7000      | -      |
|  | <b>Neemuch</b>                         | Badami        | Closed    | 5900      | -      |

|  |                     |             |           |           |        |
|--|---------------------|-------------|-----------|-----------|--------|
| Gujarat                                    | Gondal              | Eagle       | Closed    | 6000      | -      |
|  |                     | Scooter     | Closed    | NA        | -      |
|  |                     | Badami      | Closed    | 6205      | -      |
|  |                     | Eagle       | Closed    | 6355      | -      |
| Delhi                                      | Khari Baoli (Delhi) | Eagle (Dal) | 8300      | 8300      | Unch   |
|  |                     | Eagle       | 8800      | 8800      | Unch   |
|  |                     | Scooter     | 10100     | 10100     | Unch   |
| Arrival & Off-take in bags (1 bag = 40 kg) |                     |             |           |           |        |
| State                                      | Centre              |             | 18-Feb-23 | 17-Feb-23 | Change |
| Rajasthan                                  | Kota                | Arrival     | Closed    | 400       | -      |
|  |                     | Offtake     | Closed    | 400       | -      |
|  | Ramganj             | Arrival     | Closed    | 3000      | -      |
|  |                     | Offtake     | Closed    | 3000      | -      |
|  | Baran               | Arrival     | Closed    | 250       | -      |
|  |                     | Offtake     | Closed    | 250       | -      |
|  | Bhawani             | Arrival     | NA        | NA        | -      |
|  |                     | Offtake     | NA        | NA        | -      |
| Madhya Pradesh                             | Guna                | Arrival     | Closed    | 800       | -      |
|  |                     | Offtake     | Closed    | 800       | -      |
|  | Neemuch             | Arrival     | Closed    | 2500      | -      |
|  |                     | Offtake     | Closed    | 2500      | -      |

## NCDEX-FUTURES MARKET

| Coriander |        |      |      |     |       |        |             |    |           |
|-----------|--------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract  | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Apr-23    | -      | -    | -    | -   | -     | -      | -           | -  | -         |
| May-23    | -      | -    | -    | -   | -     | -      | -           | -  | -         |
| Jun-23    | -      | -    | -    | -   | -     | -      | -           | -  | -         |

| Spread | Apr-23 | May-23 | Jun-23 |
|--------|--------|--------|--------|
| Basis  | -      | -      | -      |
| Apr-23 | -      | -      | -      |
| May-23 | -      | -      | -      |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

| Stocks  | Demat      | In-Process | Total      |
|---------|------------|------------|------------|
|         | 10.02.2023 | 10.02.2023 | 10.02.2023 |
| Baran   | -          | -          | -          |
| Gondal  | 189        | -          | 189        |
| Kota    | 175        | -          | 175        |
| Ramganj | -          | -          | -          |

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 10<sup>th</sup> February, 2023

| EED        | Gondal | Kota | Ramganj Mandi | Total |
|------------|--------|------|---------------|-------|
| 10- Feb-23 | 189    | 175  | -             | 364   |
| Total      | 189    | 175  | -             | 364   |

\*EDD – Exchange Deliverable Date

**CLOVE**

| Clove Spot Market Prices (Loose): (Rs/Qtl) |        |            |           |           |        |
|--|--------|------------|-----------|-----------|--------|
| State                                      | Centre | Grade      | 18-Feb-23 | 17-Feb-23 | Change |
| Kerala                                     | Kerala | Kochi      | 90000     | 90000     | Unch   |
|  |        | Kattapana  | 85000     | 85000     | Unch   |
|  |        | Idukki     | NA        | NA        | -      |
| Delhi                                      | Delhi  | Madagascar | 80000     | 80000     | Unch   |
|  |        | Zanzibar   | NA        | NA        | -      |

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