

RED CHILLI

Fundamentals:

Today's Update:

- Markets were closed today due to Jagjivan Jayanti.
- Corrections in the cash markets may lead to expectations of active buying strength from Chilli Oleoresin Companies such as Synthite and Plant Lipids, who typically procure premium quality chilli from Karnataka, specifically from markets like Byadgi, Bellary, and Hubli.

Previous Update:

- As of now in AP total around 50 lakh bags (1 bag = 45 kgs) cold storage stocks reported and we expect before summer vacation (which likely to start from 2nd week of May) another 30 to 40 lakh bags more can be store. Current year as per current situation total expected around 80 to 90 lakh bags.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	05-Apr-23	05-Apr-23	04-Apr-23	04-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	22000	23500	-
		Wonder Hot	Closed	Closed	32000	35000	-
		341	Closed	Closed	21000	22800	-
		Denvor Delux	Closed	Closed	21000	22800	-
		Paprika	Closed	Closed	65000	75000	-
		Fatki	Closed	Closed	12000	17000	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	19000	23900	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	26000	26500	Closed	Closed	-
		M.P. MacoTeja	NA	NA	Closed	Closed	-

		Pala 12	NA	NA	Closed	Closed	-
		LCA 334	25500	26000	Closed	Closed	-
		Fatki	13500	14500	Closed	Closed	-
		Packing	NA	NA	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	Closed	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	05-Apr-23		04-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
		Off-take	Closed		Closed		-
Telangana	Warangal	Arrivals	Closed		50000		-
	Khammam	Arrivals (Cold storage) *	Closed		NA		-
		Arrivals (Non cold storage) *	Closed		40000		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:
Today's Update:

- Mostly Turmeric cash markets were closed today due to Jagjivan Jayanti.
- AgriWatch predicts that if prices fall to lower levels, importers are likely to become more active, resulting in a surge in export demand, particularly from countries such as the USA, UK, and Arab nations.

Previous Update:

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.13 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Apr-23	04-Apr-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	6600	-
		Double polish finger	Closed	7100	-
		Gattah (unpolished)	Closed	5500	-
		Gattah (double polished)	Closed	6200	-
	Warangal	Finger	Closed	5500	-
		Round	Closed	5200	-
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	8000	Closed	-
		Rajpuri Medium	6800	Closed	-
		DesiKadappa	6000	Closed	-
	Basmat	Salem Powder	6200	Closed	-
		Mini Salem	6500	Closed	-
		Super Salem	7200	Closed	-
		Gattah Powder	5600	Closed	-
		Gattah Premium	6100	Closed	-
	Nanded	Turmeric Finger Polished	6800	6800	Unch
		Turmeric Bulb Polished	6000	6000	Unch
		Turmeric Mix	6100	6100	Unch
Delhi	Delhi	Gattah	7100	7100	Unch
		Mini Salem	8100	8100	Unch
		Finger Single Polished	7500	7500	Unch
		Finger Double Polished	8500	8500	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	05-Apr-23	04-Apr-23	Change
	Nizamabad	Arrival	Closed	15000	-
		Off-take	Closed	15000	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
Maharashtra	Sangli	Arrival#	32000	Closed	-
	Basmat	Arrival*	5000	Closed	-
	Nanded	Arrival	7000	5000	2000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	48	6898	6968	6968	6890	6,932	96	1,630	355
May-23	32	6972	7050	7050	6972	7,014	98	2,320	1,005
Jun-23	20	7080	7100	7100	7100	7,100	238	5	-5

Spread	Apr-23	May-23	Jun-23
Basis	-390		
Apr-23		82	
May-23			128

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near monthfutures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.04.2023	03.04.2023	03.04.2023
Sangli (Rajapore)	567	-	567
Erode	-	-	-
Nizamabad	600	-	600
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 3rd April, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	318	360	-	-	678
	190	240	-	-	430
Total	508	600	-	-	1108

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Black pepper spot market on Tuesday.
- Vietnam pepper prices as on 5th April simultaneously moved sideways in the range of 63,000 - 65,500 VND/kg in the domestic market.
- Currently, Gia Lai is the province with the lowest price with 63,000 VND/kg. In Dong Nai with the price of 63,500 VND/kg.
- The two provinces of Dak Lak and Dak Nong pepper traded at the price of 64,000 VND/kg.
- In Binh Phuoc and Ba Ria - Vung Tau traded at 65,000 VND/kg and 65,500 VND/kg.

Previous Update:

- World pepper production in 2023 is forecast around 539,850 Mt up from 521,000 Mt in 2022.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Apr-23	04-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	49000	NR	-
Delhi	New Delhi	Unpolished	NA	Closed	-
		550 GL	55000	Closed	-
		Number 11.5	58000	Closed	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	05-Apr-23	04-Apr-23	Change
Kerala	Kochi	Arrivals	26.5	27.5	-1
		Off-take	26.5	27.5	-1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28-03-23	2950	6158	3637	4900	3325	3375
29-03-23	2950	6158	-	4900	3325	3375
30-03-23	2950	6158	3643	4900	3225	3275
31-03-23	2950	6182	3664	4900	3225	3275
03-04-23	2950	6182	3584	4900	3225	3275
04-04-23	2950	6182	3603	4900	3225	3275

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mostly firm sentiment was witnessed on Tuesday in Cumin cash markets.
- Prices have risen due to quality damage caused by rain in key growing regions.
- AgriWatch anticipates that prices will continue to rise in the near future due to decreased arrivals resulting from the quality damage and yield loss. As a consequence, export demand may decrease due to the all-time high prices.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.00 lakh MT as compared to last year 3.16 lakh MT, down by 5.06%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Apr-23	04-Apr-23	Change
Gujarat	Unjha Benchmark market	Local	31000	30400	600
		NCDEX Quality	33900	33300	600
		Poojari type /Machine Cut	35600	35000	600
	Mundra Port (FoR)	1% Singapore	36250	35900	350
		2% Singapore	36000	35650	350
		1 % European	36750	36400	350
		2% European	36500	36150	350
	Rajkot	Local	34750	34375	375
	Patan	Local	34250	Closed	-
	Dhrol	Local	34575	33450	1125
Gondal	Local	35000	34000	1000	
Rajasthan	Jodhpur	Local	35000	34000	1000
	Merta City	Local	36000	36000	Unch
	Nagaur	Local	35000	34000	1000
	Anandpur Kalu	Local	33000	32000	1000
Delhi	New Delhi	Ganesh	37500	Closed	-
		Poojari type / Machine Cut	39500	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	05-Apr-23	04-Apr-23	Change
Gujarat	Unjha	Arrival	25000	30000	-5000
		Off-take	2500	30000	-27500
	Rajkot	Arrival*	840	720	120
	Patan	Arrival*	113	Closed	-
	Dhrol	Arrival*	35	142	-107
	Gondal	Arrival	1500	1200	300
Rajasthan	Jodhpur	Arrival	4000	3000	1000
	Merta City	Arrival	5000	8000	-3000
	Nagaur	Arrival	5000	10000	-5000
	Anandpur Kalu	Arrival	100	200	-100
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	1260	35170	36455	36455	35170	36,315	35,595	3,681	1,734
May-23	1330	35690	36820	36820	35635	36,690	790	4,296	3,096
Jun-23	1400	35665	37065	37065	37065	37,065	37,065	6	6

Spread	Apr-23	May-23	Jun-23
Basis	-1270		
Apr-23		465	
May-23			1430

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.04.2023	03.04.2023	03.04.2023
Jodhpur	-	-	-
Unjha	5399	504	5903

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 3rd April, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	3142	3142
10- Oct-23		2206	2206
Total	-	5348	5348

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Tuesday.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		05-Apr-23	04-Apr-23	Change
Kerala	Nedumkandam Benchmark market	Max price	2050	2002	48
		Avg. Price	1396	1437	-41
Delhi	New Delhi	Medium	1075	Closed	-
		6.5 (Bold)	1175	Closed	-
		7 (Bold)	1600	Closed	-
		7.5 (Bold)	1900	Closed	-
		8 (Bold)	2300	Closed	-
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	05-Apr-23	04-Apr-23	Change
Kerala	Nedumkandam	Arrivals	59435	40106	19329
		Off-take	46650	35828	10822

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Coriander spot markets on Wednesday.
- Today, there has been a decrease in arrivals, which can be attributed to the ongoing festive holidays. However, there is a possibility of an increase in arrivals from next week onward, as producers may be concerned about a drop in prices due to a rise in production.
- Agriwatch expects, subdued demand in both the export and domestic markets coupled with increased arrivals may lead to correction in prices.
- Currently, around 55%-60% of crops are being bought by stockists for storage purposes.

Previous Update:

- The harvesting of coriander has been delayed in the production areas due to rainfall, and only around 70% to 80% of the crops have been harvested throughout India to date. As a result, it is expected that the arrival of new crops in the mandis will be delayed.
- As per AgriWatch estimates, Current year Coriander seed expected production would be around 4.43 lakh MT as compared to last year 3.10 lakh MT, up by 42.90%.
- Overall keeping in view of higher ending stocks in the coming marketing year Coriander prices are likely to trade in weak sentiment.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	05-Apr-23	04-Apr-23	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5700	5700	Unch
		Badami(Split)	6000	6000	Unch
	Ramganj	Eagle	6400	Closed	-
		Eagle(Split)	6400	Closed	-
		Badami	6000	Closed	-
		Badami(Split)	6000	Closed	-
		Scooter	7600	Closed	-
	Baran	Eagle	Closed	6300	-
		Badami	Closed	5800	-
	Bhawani	Eagle	6300	Closed	-
		Badami	5600	Closed	-
		Scooter	7000	Closed	-
		Double Paroot	NA	Closed	-
Madhya Pradesh	Guna	Badami	6000	5800	200
		Eagle	6800	6500	300
		Scooter	NA	NA	-
	Neemuch	Badami	6000	Closed	-
		Eagle	6400	Closed	-
		Scooter	NA	Closed	-
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6250	6500	-250
Delhi		Eagle (Dal)	8500	8600	-100

	Khari Baoli (Delhi)	Eagle	9000	9100	-100
		Scooter	11000	11000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		05-Apr-23	04-Apr-23	Change
Rajasthan	Kota	Arrival	4000	5000	-1000
		Offtake	4000	5000	-1000
	Ramganj	Arrival	50000	Closed	-
		Offtake	50000	Closed	-
	Baran	Arrival	Closed	3000	-
		Offtake	Closed	3000	-
	Bhawani	Arrival	3000	Closed	-
		Offtake	3000	Closed	-
Madhya Pradesh	Guna	Arrival	12000	20000	-8000
		Offtake	12000	20000	-8000
	Neemuch	Arrival	3000	Closed	-
		Offtake	3000	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	58	6684	6820	6820	6684	6,768	118	1,730	435
May-23	78	6772	6890	6890	6770	6,860	146	1,850	785
Jun-23	98	6854	6952	6952	6952	6,952	116	0	0

Spread	Apr-23	May-23	Jun-23
Basis	-484		
Apr-23		86	
May-23			182

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.04.2023	03.04.2023	03.04.2023
Baran	-	-	-
Gondal	4260	-	4260
Kota	620	174	794
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 3rd April, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4151	570	-	4721
Total	4151	570	-	4721

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Apr-23	04-Apr-23	Change
Kerala	Kerala	Kochi	85000	86000	-1000
		Kattapana	83000	83000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	81000	81000	Unch
		Zanzibar	NA	NA	-

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