

RED CHILLI

Fundamentals:

Today's Update:

- Mostly markets were closed today due to Good Friday in the Red Chilli spot markets on Friday.
- We predict that buyers will remain active due to the high demand in the market, which will prevent a significant drop in prices, despite the anticipation of strong supply pressure. Overall, we anticipate that demand will help to maintain prices at a comfortable level.

Previous Update:

- As anticipated, there has been a 21.74% increase in arrivals in Byadgi, Karnataka, reaching 224,000 bags (1 Bag=35Kg). This has caused a correction in prices today, with a decline of INR 3,000-9,000 per quintal in the market.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	07-Apr-23	07-Apr-23	06-Apr-23	06-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	20000	21000	-
		LCA 334 (S4)	Closed	Closed	22000	23000	-
		Teja (S17)	Closed	Closed	20000	22500	-
		No. 273	Closed	Closed	22000	23000	-
		No. 5	Closed	Closed	23000	24000	-
		Fatki	Closed	Closed	14000	15000	-
		Byadgi	Closed	Closed	25000	32000	-
		US 341	Closed	Closed	22000	23000	-
		Denvor Delux	Closed	Closed	22500	23500	-
		Indam 5	Closed	Closed	23000	24000	-
Telangana	Warangal	Teja	Closed	Closed	22000	23500	-
		Wonder Hot	Closed	Closed	32000	35000	-
		341	Closed	Closed	21000	22800	-
		Denvor Delux	Closed	Closed	21000	22800	-
		Paprika	Closed	Closed	65000	75000	-
		Fatki	Closed	Closed	12000	17000	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	18000	23800	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	26000	26500	26000	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-

		LCA 334	25500	26000	25500	26000	Unch		
		Fatki	13500	14500	13500	14500	Unch		
		Packing	NA	NA	NA	NA	-		
Karnataka	Byadgi	2043 Best	NA	NA	NA	43000	-		
		5531 Best	NA	NA	16500	20000	-		
		5531 M Best	NA	NA	NA	NA	-		
		Dabbi Dlx Local	NA	NA	55000	60000	-		
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-		
		Dabbi Best (Bellary)	NA	NA	NA	NA	-		
		KDL Deluxe (Local)	NA	NA	NA	NA	-		
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-		
		KDL Best(Local)	NA	NA	42000	46000	-		
		KDL Best(Bellary)	NA	NA	NA	NA	-		
		KDL Medium	NA	NA	NA	NA	-		
		Denvor Deluxe	NA	NA	19000	22000	-		
		2043	NA	NA	39000	43000	-		
		5531	NA	NA	16500	20000	-		
		C 5	NA	NA	NA	NA	-		
		KDL Fatki	NA	NA	9000	11000	-		
		Seed Fatki	NA	NA	NA	NA	-		
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
		State	Centre	Parameter	07-Apr-23		06-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		100000		-		
		Off-take	Closed		100000		-		
Telangana	Warangal	Arrivals	Closed		50000		-		
	Khammam	Arrivals (Cold storage) *	Closed		NA		-		
		Arrivals (Non cold storage) *	Closed		60000		-		
Karnataka	Byadgi	Arrivals	NA		224000		-		

TURMERIC

Fundamentals:
Today's Update:

- Mostly Turmeric cash markets were closed today due to Hanuman Jayanti.
- AgriWatch predicts that if prices fall to lower levels, importers are likely to become more active, resulting in a surge in export demand, particularly from countries such as the USA, UK, and Arab nations.

Previous Update:

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.13 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Apr-23	06-Apr-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	5500	-
		Round	Closed	5200	-
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	5500	-
		Bilty	Closed	5995	-
		Finger	Closed	5500	-
		Bilty	Closed	5995	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Nanded	Turmeric Finger Polished	6700	6700
	Turmeric Bulb Polished		5900	6000	-100
Turmeric Mix	6000		6100	-100	
Delhi	Delhi	Gattah	7100	7100	Unch
		Mini Salem	8100	8100	Unch
		Finger Single Polished	7500	7500	Unch
		Finger Double Polished	8500	8500	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				

	Centre	Parameter	07-Apr-23	06-Apr-23	Change
Telangana	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	245	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	5000	6000	-1000
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-	-	-
Apr-23	-	-	-
May-23	-	-	-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.04.2023	05.04.2023	05.04.2023
Sangli (Rajapore)	647	-	647
Erode	-	-	-
Nizamabad	600	-	600
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 5th April, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	318	360	-	-	678
	329	240	-	-	569
Total	647	600	-	-	1247

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Black pepper spot market on Friday.
- Vietnam pepper prices as on 5th April simultaneously moved sideways in the range of 63,000 - 65,500 VND/kg in the domestic market.
- Currently, Gia Lai is the province with the lowest price with 63,000 VND/kg. In Dong Nai with the price of 63,500 VND/kg.
- The two provinces of Dak Lak and Dak Nong pepper traded at the price of 64,000 VND/kg.
- In Binh Phuoc and Ba Ria - Vung Tau traded at 65,000 VND/kg and 65,500 VND/kg.

Previous Update:

- World pepper production in 2023 is forecast around 539,850 Mt up from 521,000 Mt in 2022.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Apr-23	06-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	Closed	48700	-
		Garbled	Closed	50700	-
Karnataka	Chikmagalur	Ungarbled	49500	49000	500
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	55000	-1000
		Number 11.5	56000	58000	-2000
	Arrivals & Off-take in Tons				
State	Centre	Parameter	07-Apr-23	06-Apr-23	Change
Kerala	Kochi	Arrivals	Closed	47	-
		Off-take	Closed	47	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India) ASTA	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570		ASTA 570			
31-03-23	2950	6182	3664	4900	3225	3275
03-04-23	2950	6182	3584	4900	3225	3275
04-04-23	2950	6182	3603	4900	3225	3275
05-04-23	2950	6182	3598	4900	3225	3275
06-04-23	2950	6182	3596	4900	3225	3275
07-04-23	2950	6191	3595	4900	3225	3275

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued firm sentiment was witnessed on Friday in Cumin cash markets.
- Prices have risen due to quality damage caused by rain in key growing regions coupled with lower production.
- AgriWatch anticipates that prices will continue to rise in the near future due to decreased arrivals resulting from the quality damage and yield loss. As a consequence, export demand may decrease due to the all-time high prices.

Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.00 lakh MT as compared to last year 3.16 lakh MT, down by 5.06%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Apr-23	06-Apr-23	Change
Gujarat	Unjha Benchmark market	Local	31700	31500	200
		NCDEX Quality	34700	34500	200
		Poojari type /Machine Cut	36200	36000	200
	Mundra Port (FoR)	1% Singapore	NR	NR	-
		2% Singapore	NR	NR	-
		1 % European	NR	NR	-
		2% European	NR	NR	-
	Rajkot	Local	36500	Closed	-
	Patan	Local	37000	Closed	-
	Dhrol	Local	36250	35000	1250
Gondal	Local	37000	Closed	-	
Rajasthan	Jodhpur	Local	41100	39000	2100
	Merta City	Local	40400	40000	400
	Nagaur	Local	39000	37500	1500
	Anandpur Kalu	Local	35000	35000	Unch
Delhi	New Delhi	Ganesh	40000	38500	1500
		Poojari type / Machine Cut	42500	40500	2000
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	07-Apr-23	06-Apr-23	Change
Gujarat	Unjha	Arrival	35000	20000	15000
		Off-take	35000	20000	15000
	Rajkot	Arrival*	1620	Closed	-
	Patan	Arrival*	135	Closed	-
	Dhrol	Arrival*	52	145	-93
	Gondal	Arrival	2200	Closed	-
Rajasthan	Jodhpur	Arrival	4000	4000	Unch
	Merta City	Arrival	15000	7000	8000
	Nagaur	Arrival	5000	3500	1500
	Anandpur Kalu	Arrival	10	50	-40
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-	-	-
Apr-23	-	-	-
May-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.04.2023	05.04.2023	05.04.2023
Jodhpur	-	-	-
Unjha	5474	426	5900

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 5th April, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	3142	3142
10- Oct-23	-	2323	2323
Total	-	5465	5465

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Friday.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		07-Apr-23	06-Apr-23	Change
Kerala	Kumily Benchmark market	Max price	NA	2194	-
		Avg. Price	NA	1352	-
Delhi	New Delhi	Medium	1075	1075	Unch
		6.5 (Bold)	1175	1175	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	627	-
	Singtam	Chotadana	NA	537	-
	Gangtok	Badadana	NA	600	-
	Gangtok	Chotadana	NA	525	-
West Bengal	Siliguri	Badadana	NA	832	-
	Siliguri	Chotadana	NA	662	-
Arrival & Off-take in Kg					
State	Parameter	Centre	07-Apr-23	06-Apr-23	Change
Kerala	Kumily	Arrivals	NA	59785	-
		Off-take	NA	50057	-

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Coriander Kota cash market on Friday. While other markets were closed today due to Good Friday.
- Agriwatch expects, subdued demand in both the export and domestic markets coupled with increased arrivals may lead to correction in prices.
- Currently, around 55%-60% of crops are being bought by stockists for storage purposes.

Previous Update:

- As per AgriWatch estimates, Current year Coriander seed expected production would be around 4.43 lakh MT as compared to last year 3.10 lakh MT, up by 42.90%.
- Overall keeping in view of higher ending stocks in the coming marketing year Coriander prices are likely to trade in weak sentiment.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	07-Apr-23	06-Apr-23	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5700	5700	Unch
		Badami(Split)	6000	6000	Unch
	Ramganj	Eagle	6200	Closed	-
		Eagle(Split)	6200	Closed	-
		Badami	5800	Closed	-
		Badami(Split)	5800	Closed	-
		Scooter	7600	Closed	-
	Baran	Eagle	Closed	NR	-
		Badami	Closed	NR	-
	Bhawani	Eagle	5800	Closed	-
		Badami	5600	Closed	-
		Scooter	6800	Closed	-
		Double Paroot	NA	Closed	-
Madhya Pradesh	Guna	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
	Neemuch	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	5750	Closed	-
		Eagle	6375	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8600	8500	100
		Eagle	9100	9000	100
		Scooter	11000	11000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		07-Apr-23	06-Apr-23	Change
Rajasthan	Kota	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Ramganj	Arrival	35000	Closed	-
		Offtake	35000	Closed	-
	Baran	Arrival	Closed	NR	-
		Offtake	Closed	NR	-
	Bhawani	Arrival	4000	Closed	-
		Offtake	4000	Closed	-
Madhya Pradesh	Guna	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-	-	-
Apr-23	-	-	-
May-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.04.2023	05.04.2023	05.04.2023
Baran	-	-	-
Gondal	4260	-	4260
Kota	689	114	803
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 5th April, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4260	689	-	4949
Total	4260	689	-	4949

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	07-Apr-23	06-Apr-23	Change
Kerala	Kerala	Kochi	Closed	85000	-
		Kattapana	Closed	83000	-
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	81000	81000	Unch
		Zanzibar	NA	NA	-

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