

## RED CHILLI

### Fundamentals:

#### Today's Update:

- Mostly Red Chilli markets were closed today due to Saturday Weekly off.

#### Previous Update:

- We predict that buyers will remain active due to the high demand in the market, which will prevent a significant drop in prices, despite the anticipation of strong supply pressure. Overall, we anticipate that demand will help to maintain prices at a comfortable level.
- As anticipated, there has been a 21.74% increase in arrivals in Byadgi, Karnataka, reaching 224,000 bags (1 Bag=35Kg). This has caused a correction in prices today, with a decline of INR 3,000-9,000 per quintal in the market.
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	08-Apr-23	08-Apr-23	07-Apr-23	07-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	25000	27000	Closed	Closed	-
		Indu 2070	NA	NA	Closed	Closed	-
		Fatki	16000	17000	Closed	Closed	-
		Jhankar	22000	23000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	26000	26500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	25500	26000	-

		Fatki	Closed	Closed	13500	14500	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	08-Apr-23	07-Apr-23	Change		
Andhra Pradesh	Guntur	Arrivals	Closed	Closed	-		
		Off-take	Closed	Closed	-		
Telangana	Warangal	Arrivals	Closed	Closed	-		
	Khammam	Arrivals (Cold storage) *	Closed	Closed	-		
		Arrivals (Non cold storage) *	Closed	Closed	-		
Karnataka	Byadgi	Arrivals	NA	NA	-		

### TURMERIC

**Fundamentals:**
**Today's Update:**

- No movement was witnessed today as markets were closed due to Saturday Weekly off.
- AgriWatch predicts that if prices fall to lower levels, importers are likely to become more active, resulting in a surge in export demand, particularly from countries such as the USA, UK, and Arab nations.

**Previous Update:**

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.13 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Apr-23	07-Apr-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Nanded	Turmeric Finger Polished	Closed	6700
	Turmeric Bulb Polished		Closed	5900	-
Turmeric Mix	Closed		6000	-	
Delhi	Delhi	Gattah	7100	7100	Unch
		Mini Salem	8100	8100	Unch
		Finger Single Polished	NA	NA	-
		Finger Double Polished	8000	8000	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	08-Apr-23	07-Apr-23	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Warangal	Arrival	Closed	Closed	-
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	Closed	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	5000	-
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-	-	-
Apr-23	-	-	-
May-23	-	-	-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near monthfutures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.04.2023	05.04.2023	05.04.2023
Sangli (Rajapore)	647	-	647
Erode	-	-	-
Nizamabad	600	-	600
Warangal	-	-	-

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 5th April, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	318	360	-	-	678
	329	240	-	-	569
Total	647	600	-	-	1247

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment witnessed in Black pepper spot market on Saturday.
- Vietnam pepper prices as on 5th April simultaneously moved sideways in the range of 63,000 - 65,500 VND/kg in the domestic market.
- Currently, Gia Lai is the province with the lowest price with 63,000 VND/kg. In Dong Nai with the price of 63,500 VND/kg.
- The two provinces of Dak Lak and Dak Nong pepper traded at the price of 64,000 VND/kg.
- In Binh Phuoc and Ba Ria - Vung Tau traded at 65,000 VND/kg and 65,500 VND/kg.

#### Previous Update:

- World pepper production in 2023 is forecast around 539,850 Mt up from 521,000 Mt in 2022.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Apr-23	07-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48700	Closed	-
		Garbled	50700	Closed	-
Karnataka	Chikmagalur	Ungarbled	Closed	49500	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	08-Apr-23	07-Apr-23	Change
Kerala	Kochi	Arrivals	12.5	Closed	-
		Off-take	12.5	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
31-03-23	2950	6182	3664	4900	3225	3275
03-04-23	2950	6182	3584	4900	3225	3275
04-04-23	2950	6182	3603	4900	3225	3275
05-04-23	2950	6182	3598	4900	3225	3275
06-04-23	2950	6182	3596	4900	3225	3275
07-04-23	2950	6191	3595	4900	3225	3275

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Continued firm sentiment was witnessed on Saturday in Cumin cash markets.
- Prices have risen due to quality damage caused by rain in key growing regions coupled with lower production.
- AgriWatch anticipates that prices will continue to rise in the near future due to decreased arrivals resulting from the quality damage and yield loss. As a consequence, export demand may decrease due to the all-time high prices.

#### Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.00 lakh MT as compared to last year 3.16 lakh MT, down by 5.06%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Apr-23	07-Apr-23	Change
Gujarat	Unjha <b>Benchmark market</b>	Local	32000	31700	300
		NCDEX Quality	35000	34700	300
		Poojari type /Machine Cut	36400	36200	200
	Mundra Port (FoR)	1% Singapore	39750	39500	250
		2% Singapore	39500	39250	250
		1 % European	40250	40000	250
		2% European	40000	39750	250
	Rajkot	Local	37250	36500	750
	Patan	Local	36950	37000	-50
	Dhrol	Local	37525	36250	1275
Gondal	Local	38000	37000	1000	
Rajasthan	Jodhpur	Local	41500	41100	400
	Merta City	Local	Closed	40400	-
	Nagaur	Local	40000	39000	1000
	Anandpur Kalu	Local	35000	35000	Unch
Delhi	New Delhi	Ganesh	40500	40000	500
		Poojari type / Machine Cut	43000	42500	500
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	08-Apr-23	07-Apr-23	Change
Gujarat	Unjha	Arrival	30000	35000	-5000
		Off-take	30000	35000	-5000
	Rajkot	Arrival*	1720	1620	100
	Patan	Arrival*	170	135	35
	Dhrol	Arrival*	75	52	23
	Gondal	Arrival	2000	2200	-200
Rajasthan	Jodhpur	Arrival	5000	4000	1000
	Merta City	Arrival	Closed	15000	-
	Nagaur	Arrival	7000	5000	2000
	Anandpur Kalu	Arrival	50	10	40
					Arrival * Qtl

**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>Apr-23</b>	-	-	-	-	-	-	-	-	-
<b>May-23</b>	-	-	-	-	-	-	-	-	-
<b>Jun-23</b>	-	-	-	-	-	-	-	-	-

<b>Spread</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun-23</b>
<b>Basis</b>	-	-	-
<b>Apr-23</b>	-	-	-
<b>May-23</b>	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>05.04.2023</b>	<b>05.04.2023</b>	<b>05.04.2023</b>
<b>Jodhpur</b>	-	-	-
<b>Unjha</b>	5474	426	5900

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 5th April, 2023**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
<b>10- Sep-23</b>	-	3142	<b>3142</b>
<b>10- Oct-23</b>	-	2323	<b>2323</b>
<b>Total</b>	-	<b>5465</b>	<b>5465</b>

\*EED – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Continued steady sentiment witnessed in Cardamom spot market on Saturday.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		08-Apr-23	07-Apr-23	Change
Kerala	Kumily Benchmark market	Max price	NA	NA	-
		Avg. Price	NA	NA	-
Delhi	New Delhi	Medium	1075	1075	Unch
		6.5 (Bold)	1175	1175	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	08-Apr-23	07-Apr-23	Change
Kerala	Kumily	Arrivals	NA	NA	-
		Off-take	NA	NA	-



### CORIANDER SEED

#### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment was witnessed in Coriander Kota cash market on Saturday.
- The market has seen increased buyer activity at lower price levels, which has helped maintain steady prices.
- In anticipation of a price rebound, farmers and stockists are holding back their stocks, particularly the premium quality ones, due to concerns about quality loss and damage.
- However, Agriwatch predicts that there will be an increase in arrivals in the coming days due to higher production and minimal damage to the crop as per reports.
- Currently, around 55%-60% of crops are being bought by stockists for storage purposes.

#### **Previous Update:**

- As per AgriWatch estimates, Current year Coriander seed expected production would be around 4.43 lakh MT as compared to last year 3.10 lakh MT, up by 42.90%.
- Overall keeping in view of higher ending stocks in the coming marketing year Coriander prices are likely to trade in weak sentiment.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	08-Apr-23	07-Apr-23	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5700	5700	Unch
		Badami(Split)	6000	6000	Unch
	Ramganj	Eagle	6200	6200	Unch
		Eagle(Split)	6200	6200	Unch
		Badami	5800	5800	Unch
		Badami(Split)	5800	5800	Unch
		Scooter	7600	7600	Unch
	Baran	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
	Bhawani	Eagle	5800	5800	Unch
		Badami	5600	5600	Unch
		Scooter	6800	6800	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
	Neemuch	Badami	Closed	Closed	-
		Eagle	Closed	Closed	-
		Scooter	Closed	Closed	-
Gujarat	Gondal	Badami	5750	5750	Unch
		Eagle	6375	6375	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8600	8600	Unch
		Eagle	9100	9100	Unch
		Scooter	11000	11000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		08-Apr-23	07-Apr-23	Change
Rajasthan	Kota	Arrival	3000	3000	Unch
		Offtake	3000	3000	Unch
	Ramganj	Arrival	30000	35000	-5000
		Offtake	30000	35000	-5000
	Baran	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Bhawani	Arrival	3500	4000	-500
		Offtake	3500	4000	-500
Madhya Pradesh	Guna	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Neemuch	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-	-	-
Apr-23	-	-	-
May-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.04.2023	05.04.2023	05.04.2023
Baran	-	-	-
Gondal	4260	-	4260
Kota	689	114	803
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 5th April, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4260	689	-	4949
Total	4260	689	-	4949

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	08-Apr-23	07-Apr-23	Change
Kerala	Kerala	Kochi	85000	Closed	-
		Kattapana	83000	Closed	-
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	81000	81000	Unch
		Zanzibar	NA	NA	-

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