

**Weather Update:** - It is anticipated that the 2023 monsoon season will be below normal, amounting to approximately 94% of the Long Period Average (LPA) of 868.6mm, for the four-month period from June to September.

- There is no likelihood of excessive rainfall (seasonal rainfall more than 110% of LPA), and only a 15% chance of above-normal rainfall (seasonal rainfall between 105-110% of LPA).
- Meanwhile, there is a 25% chance of normal rainfall (seasonal rainfall between 96-104% of LPA), a 40% chance of below-normal rainfall (seasonal rainfall between 90-96% of LPA), and a 20% chance of drought (seasonal rainfall below 90% of LPA).

### RED CHILLI

#### **Fundamentals:**

##### Today's Update:

- Mostly steady sentiment was witnessed in Red Chilli spot markets on Thursday.
- The current season has witnessed increased production, causing buyers, masala millers, and Oleoresin Companies like Synthite and Plant Lipids to hold off on purchases, anticipating a price drop.
- As a result, most cash markets have experienced a decline in prices due to weaker demand and a significant supply surplus.

##### Previous Update:

- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	13-Apr-23	13-Apr-23	12-Apr-23	12-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	20000	21000	20000	21000	Unch
		LCA 334 (S4)	21000	23000	21000	23000	Unch
		Teja (S17)	20000	23000	20000	23000	Unch
		No. 273	20000	22000	20000	22000	Unch
		No. 5	21000	23000	21000	23000	Unch
		Fatki	15000	16500	15000	16500	Unch
		Byadgi	25000	30000	25000	30000	Unch
		US 341	21000	23000	21000	23000	Unch
		Denvor Delux	21000	22500	21000	22500	Unch
		Indam 5	22000	23000	22000	23000	Unch
Telangana	Warangal	Teja	19500	21700	19500	21700	Unch
		Wonder Hot	31000	35500	31000	35500	Unch
		341	19500	21300	19500	21300	Unch
		Denvor Delux	19500	21300	19500	21300	Unch
		Paprika	70000	76000	70000	76000	Unch
		Fatki	11000	16500	11000	16500	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	18000	23000	19000	23400	-400
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-

		Fatki	Closed	Closed	Closed	Closed	-
		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	26000	26500	26000	26500	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	25500	26000	25500	26000	Unch
		Fatki	13500	14500	13500	14500	Unch
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	13-Apr-23		12-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	100000		110000		-10000
		Off-take	80000		100000		-20000
Telangana	Warangal	Arrivals	55000		50000		5000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	50000		70000		-20000
Karnataka	Byadgi	Arrivals	NA		NA		-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- Steady sentiment was witnessed in the Turmeric spot markets on Thursday.
- In most cash markets, prices are remaining stable due to demand from lower levels, which lead to an increase in export demand, especially from the United States, the United Kingdom, and Arab countries.

**Previous Update:**

- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.13 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Apr-23	12-Apr-23	Change
Telangana	<b>Nizamabad</b> <b>Benchmark market</b>	Nizam quality	Closed	6600	-
		Double polish finger	Closed	7100	-
		Gattah (unpolished)	Closed	5500	-
		Gattah (double polished)	Closed	6200	-
	<b>Warangal</b>	Finger	5500	5500	Unch
		Round	5200	5200	Unch
Tamil Nadu	<b>Erode</b>	Finger	6400	6400	Unch
		Gattah	5800	5800	Unch
		Sellem	7400	7400	Unch
	<b>Coimbatore</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
	<b>Salem</b>	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	<b>Duggirala</b>	Bulb	5200	5200	Unch
		Bilty	5668	5668	Unch
		Finger	5200	5200	Unch
		Bilty	5668	5668	Unch
Maharashtra	<b>Sangli</b>	Rajpuri/Salem Finger	8000	8000	Unch
		Rajpuri Medium	6800	6800	Unch
		DesiKadappa	6500	6500	Unch
	<b>Basmat</b>	Salem Powder	Closed	5700	-
		Mini Salem	Closed	6200	-
		Super Salem	Closed	7000	-
		Gattah Powder	Closed	5300	-
		Gattah Premium	Closed	6000	-
	<b>Nanded</b>	Turmeric Finger Polished	6700	6700	Unch
		Turmeric Bulb Polished	5800	5800	Unch
		Turmeric Mix	6000	6000	Unch
Delhi	<b>Delhi</b>	Gattah	7000	7000	Unch
		Mini Salem	8000	8000	Unch
		Finger Single Polished	NA	NA	-

		Finger Double Polished	8000	8000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	13-Apr-23	12-Apr-23	Change
	Nizamabad	Arrival	Closed	15000	-
		Off-take	Closed	15000	-
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	9700	6800	2900
		Off-take	9700	6800	2900
	Coimbatore	Arrival	NA	NA	-
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	210	210	Unch
Maharashtra	Sangli	Arrival#	32000	25000	7000
	Basmat	Arrival*	Closed	5000	-
	Nanded	Arrival	6000	6000	Unch
Arrival * Qtl					

## NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	60	6758	6838	6838	6750	6,802	34	710	-5
May-23	84	6826	6928	6928	6812	6,910	82	1,855	175
Jun-23	106	6948	7000	7000	6930	7,000	80	45	-15

Spread	Apr-23	May-23	Jun-23
Basis	-150		
Apr-23		62	
May-23			118

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near monthfutures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.04.2023	12.04.2023	12.04.2023
Sangli (Rajapore)	945	-	945
Erode	-	-	-
Nizamabad	600	-	600
Warangal	-	-	-

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 12th April, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	317	359	-	-	676
	628	240	-	-	868
Total	945	599	-	-	1544

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady to weak sentiment witnessed in Black pepper spot market on Thursday.
- Vietnam pepper prices as on 12th April 2023 remain unchanged, trading around 63,000 - 66,000 VND/kg. In Dak Lak and Dak Nong pepper prices today remained at 64,000 VND/kg; in Gia Lai remained unchanged at 63,000 VND/kg; in Dong Nai continues to be purchased at 63,500 VND/kg; in Ba Ria - Vung Tau is at 66,000 VND/kg; in Binh Phuoc trading at 65,000 VND/kg.
- According to preliminary statistics of the Vietnam Pepper Association, Vietnam exported 35,913 tons of pepper of all kinds in March 2023. In which, black pepper reached 32,912 tons, and white pepper reached 3,001 tons, the export volume increased by 27.5%.
- The average export price of black pepper in March was 3,454 USD/ton, white pepper was 4,841 USD/ton, compared to the previous month, the price of black pepper increased by 5.5%, but the price of white pepper decreased by 15.9%.
- Summarizing the first quarter of 2023, Vietnam pepper exports reached 76,727 tons, with black pepper reaching 70,222 tons, white pepper reaching 6,505 tons.

#### Previous Update:

- World pepper production in 2023 is forecast around 539,850 Mt up from 521,000 Mt in 2022.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Apr-23	12-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48300	48400	-100
		Garbled	50300	50400	-100
Karnataka	Chikmagalur	Ungarbled	48800	48800	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	53500	53500	Unch
		Number 11.5	55500	55500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	13-Apr-23	12-Apr-23	Change
Kerala	Kochi	Arrivals	57.5	66	-8.5
		Off-take	57.5	66	-8.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06-04-23	2950	6182	3596	4900	3225	3275
07-04-23	2950	6191	3595	4900	3225	3275
10-04-23	2950	6191	3605	4900	3225	3275
11-04-23	2950	6191	3609	4900	3225	3275
12-04-23	2950	6191	3614	4900	3225	3275
13-04-23	2950	6191	3614	4900	3225	3275

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Fir, sentiment was witnessed in Cumin cash markets on Thursday.
- Buyers in both the domestic and export markets are holding off on purchases due to the unprecedented high prices. As a result, there is a reported decrease in market demand.
- AgriWatch anticipates that while prices may experience a correction in the near future, they will ultimately remain at a higher range compared to the previous season. This is because there are lower stocks and limited availability of high-quality crops in the long-term.

#### Previous Update

- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.00 lakh MT as compared to last year 3.16 lakh MT, down by 5.06%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Apr-23	12-Apr-23	Change
Gujarat	Unjha Benchmark market	Local	37000	36500	500
		NCDEX Quality	41000	40500	500
		Poojari type /Machine Cut	43000	42500	500
	Mundra Port (FoR)	1% Singapore	NR	NR	-
		2% Singapore	NR	NR	-
		1 % European	NR	NR	-
		2% European	NR	NR	-
	Rajkot	Local	39125	37500	1625
	Patan	Local	38250	NA	-
	Dhrol	Local	39800	NA	-
Gondal	Local	41000	40000	1000	
Rajasthan	Jodhpur	Local	41000	41000	Unch
	Merta City	Local	Closed	44000	-
	Nagaur	Local	44000	45000	-1000
	Anandpur Kalu	Local	42000	40000	2000
Delhi	New Delhi	Ganesh	43500	42500	1000
		Poojari type / Machine Cut	46500	44500	2000
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	13-Apr-23	12-Apr-23	Change
Gujarat	Unjha	Arrival	25000	30000	-5000
		Off-take	25000	30000	-5000
	Rajkot	Arrival*	1500	1950	-450
	Patan	Arrival*	123	NA	-
	Dhrol	Arrival*	212	NA	-
	Gondal	Arrival	1800	2500	-700
Rajasthan	Jodhpur	Arrival	5500	3000	2500
	Merta City	Arrival	Closed	17000	-
	Nagaur	Arrival	4500	8000	-3500
	Anandpur Kalu	Arrival	300	100	200
					Arrival * Qtl

**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>Apr-23</b>	390	41840	42080	42080	40000	41,680	41,405	1,017	1,998
<b>May-23</b>	435	41950	42440	42440	40300	42,000	280	5,115	-1,548
<b>Jun-23</b>	680	42500	42580	42580	40985	42,360	415	195	-261

<b>Spread</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun-23</b>
<b>Basis</b>	1000		
<b>Apr-23</b>		300	
<b>May-23</b>			685

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>12.04.2023</b>	<b>12.04.2023</b>	<b>12.04.2023</b>
<b>Jodhpur</b>	-	-	-
<b>Unjha</b>	5590	671	6261

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 12th April, 2023**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
<b>10- Sep-23</b>	-	3142	3142
<b>10- Oct-23</b>		2448	2448
<b>Total</b>	-	5590	5590

\*EED – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Thursday.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		13-Apr-23	12-Apr-23	Change
Kerala	Kochi Benchmark market	Max price	1878	2209	-331
		Avg. Price	1328	1226	102
	Kochi	Medium	1050	1050	Unch
		6.5(Bold)	1150	1150	Unch
		7(Bold)	1550	1550	Unch
		7.5(Bold)	1850	1850	Unch
		8(Bold)	2250	2250	Unch
Delhi	New Delhi	Medium	1100	1100	Unch
		6.5 (Bold)	1200	1200	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	620	NA	-
	Singtam	Chotadana	540	NA	-
	Gangtok	Badadana	600	NA	-
	Gangtok	Chotadana	500	NA	-
West Bengal	Siliguri	Badadana	827	NA	-
	Siliguri	Chotadana	632	NA	-
Delhi	Delhi	Sizercut	670	670	Unch
		Sizer	835	835	Unch
		Bold	875	875	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	13-Apr-23	12-Apr-23	Change
Kerala	Kochi	Arrivals	47527	25175	22352
		Off-take	42005	20760	21246

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Steady to weak sentiment was witnessed in Coriander cash markets on Thursday.
- The market has seen increased buyer activity at lower price levels, which has helped maintain steady prices.
- The past month has seen continuous rainfall, causing damage to the quality and yield of Coriander, as well as hindering the harvesting process. Consequently, there has been a decrease in the arrivals of Coriander.
- However, Agriwatch predicts that there will be an increase in arrivals in the coming days due to higher production and minimal damage to the crop as per reports.

#### Previous Update:

- As per AgriWatch estimates, Current year Coriander seed expected production would be around 4.43 lakh MT as compared to last year 3.10 lakh MT, up by 42.90%.
- Overall keeping in view of higher ending stocks in the coming marketing year Coriander prices are likely to trade in weak sentiment.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	13-Apr-23	12-Apr-23	Change
Rajasthan	Kota Benchmark market	Eagle	6100	6200	-100
		Eagle(Split)	6400	6500	-100
		Badami	5600	5700	-100
		Badami(Split)	5900	6000	-100
	Ramganj	Eagle	Closed	6200	-
		Eagle(Split)	Closed	6200	-
		Badami	Closed	5800	-
		Badami(Split)	Closed	5800	-
		Scooter	Closed	7600	-
	Baran	Eagle	Closed	6000	-
		Badami	Closed	5500	-
	Bhawani	Eagle	5800	5800	Unch
		Badami	5600	5600	Unch
		Scooter	6800	6800	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5500	5600	-100
		Eagle	6200	6200	Unch
		Scooter	NA	NA	-
	Neemuch	Badami	6100	6100	Unch
		Eagle	6400	6400	Unch
		Scooter	7200	7200	Unch
Gujarat	Gondal	Badami	5650	5650	Unch
		Eagle	6400	6400	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	8500	Unch
		Eagle	9000	9000	Unch
		Scooter	11000	11000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		13-Apr-23	12-Apr-23	Change
Rajasthan	Kota	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Ramganj	Arrival	Closed	35000	-
		Offtake	Closed	35000	-
	Baran	Arrival	Closed	10000	-
		Offtake	Closed	10000	-
	Bhawani	Arrival	2500	3000	-500
		Offtake	2500	3000	-500
Madhya Pradesh	Guna	Arrival	20000	17000	3000
		Offtake	2000	17000	-15000
	Neemuch	Arrival	3500	3000	500
		Offtake	3500	3000	500

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-178	6658	6708	6708	6452	6,480	-190	3,375	1,110
May-23	-166	6752	6786	6786	6542	6,586	-182	5,885	2,835
Jun-23	-206	6846	6762	6762	6640	6,640	-210	30	30

Spread	Apr-23	May-23	Jun-23
Basis	-352		
Apr-23		90	
May-23			98

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	12.04.2023	12.04.2023	12.04.2023
Baran	-	-	-
Gondal	4319	20	4339
Kota	779	233	1012
Ramganj	-	-	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 12th April, 2023**

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4319	778	-	5097
Total	4319	778	-	5097

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	13-Apr-23	12-Apr-23	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	82000	82000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	81000	81000	Unch
		Zanzibar	NA	NA	-

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