

RED CHILLI

Fundamentals:

Today's Update:

- Mostly Red Chilli spot markets were closed on Friday due to Ambedkar jayanti.

Previous Update:

- The current season has witnessed increased production, causing buyers, masala millers, and Oleoresin Companies like Synthite and Plant Lipids to hold off on purchases, anticipating a price drop.
- As a result, most cash markets have experienced a decline in prices due to weaker demand and a significant supply surplus.
- **Weather Update:** - It is anticipated that the 2023 monsoon season will be below normal, amounting to approximately 94% of the Long Period Average (LPA) of 868.6mm, for the four-month period from June to September. There is no likelihood of excessive rainfall (seasonal rainfall more than 110% of LPA), and only a 15% chance of above-normal rainfall (seasonal rainfall between 105-110% of LPA). Meanwhile, there is a 25% chance of normal rainfall (seasonal rainfall between 96-104% of LPA), a 40% chance of below-normal rainfall (seasonal rainfall between 90-96% of LPA), and a 20% chance of drought (seasonal rainfall below 90% of LPA).
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	14-Apr-23	14-Apr-23	13-Apr-23	13-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	20000	21000	-
		LCA 334 (S4)	Closed	Closed	21000	23000	-
		Teja (S17)	Closed	Closed	20000	23000	-
		No. 273	Closed	Closed	20000	22000	-
		No. 5	Closed	Closed	21000	23000	-
		Fatki	Closed	Closed	15000	16500	-
		Byadgi	Closed	Closed	25000	30000	-
		US 341	Closed	Closed	21000	23000	-
		Denvor Delux	Closed	Closed	21000	22500	-
		Indam 5	Closed	Closed	22000	23000	-
Telangana	Warangal	Teja	Closed	Closed	19500	21700	-
		Wonder Hot	Closed	Closed	31000	35500	-
		341	Closed	Closed	19500	21300	-
		Denvor Delux	Closed	Closed	19500	21300	-
		Paprika	Closed	Closed	70000	76000	-
		Fatki	Closed	Closed	11000	16500	-
	Khammam	Teja (Cold storage)	Closed	Closed	NA	NA	-
		Teja (Non cold storage)	Closed	Closed	18000	23000	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	Closed	Closed	-
		Indu 2070	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-

		Jhankar	Closed	Closed	Closed	Closed	-
		Ganesh	Closed	Closed	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	26000	26500	-
		M.P. MacoTeja	Closed	Closed	NA	NA	-
		Pala 12	Closed	Closed	NA	NA	-
		LCA 334	Closed	Closed	25500	26000	-
		Fatki	Closed	Closed	13500	14500	-
		Packing	Closed	Closed	NA	NA	-
Karnataka	Byadgi	2043 Best	NA	NA	NA	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	14-Apr-23	13-Apr-23		Change	
Andhra Pradesh	Guntur	Arrivals	Closed	100000		-	
		Off-take	Closed	80000		-	
Telangana	Warangal	Arrivals	Closed	55000		-	
	Khammam	Arrivals (Cold storage) *	Closed	NA		-	
		Arrivals (Non cold storage) *	Closed	50000		-	
Karnataka	Byadgi	Arrivals	NA	NA		-	

TURMERIC

Fundamentals:
Today's Update:

- Mostly Turmeric spot markets were closed on Friday due to Ambedkar jayanti.

Previous Update:

- In most cash markets, prices are remaining stable due to demand from lower levels, which lead to an increase in export demand, especially from the United States, the United Kingdom, and Arab countries.
- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.13 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Apr-23	13-Apr-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	5500	-
		Round	Closed	5200	-
Tamil Nadu	Erode	Finger	Closed	6400	-
		Gattah	Closed	5800	-
		Sellem	Closed	7400	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	5200	-
		Bilty	Closed	5668	-
		Finger	Closed	5200	-
		Bilty	Closed	5668	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	8000	-
		Rajpuri Medium	Closed	6800	-
		DesiKadappa	Closed	6500	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Turmeric Finger Polished	Closed	6700	-
		Turmeric Bulb Polished	Closed	5800	-
	Nanded	Turmeric Mix	Closed	6000	-
		Gattah	7000	7000	Unch
Delhi	Delhi	Mini Salem	8000	8000	Unch
		Finger Single Polished	NA	NA	-
		Finger Double Polished	8000	8000	Unch

State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	14-Apr-23	13-Apr-23	Change
	Nizamabad	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
Tamil Nadu	Warangal	Arrival	Closed	NA	-
	Erode	Arrival	Closed	9700	-
		Off-take	Closed	9700	-
	Coimbatore	Arrival	NA	NA	-
Andhra Pradesh	Salem	Arrival*	NA	NA	-
	Duggirala	Arrival*	Closed	210	-
Maharashtra	Sangli	Arrival#	Closed	32000	-
	Basmat	Arrival*	Closed	Closed	-
	Nanded	Arrival	Closed	6000	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-	-	-
Apr-23	-	-	-
May-23	-	-	-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near monthfutures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.04.2023	12.04.2023	12.04.2023
Sangli (Rajapore)	945	-	945
Erode	-	-	-
Nizamabad	600	-	600
Warangal	-	-	-

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 12th April, 2023

EED	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Sep-23	317	359	-	-	676
	628	240	-	-	868
Total	945	599	-	-	1544

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Weak sentiment witnessed in Black pepper spot market on Friday. Mostly spot markets were closed on due to Ambedkar jayanti.
- Vietnam pepper prices as on 13th April 2023 remain unchanged, trading around 63,000 - 66,000 VND/kg. In Dak Lak and Dak Nong pepper prices today remained at 64,000 VND/kg; in Gia Lai remained unchanged at 63,000 VND/kg; in Dong Nai continues to be purchased at 63,500 VND/kg; in Ba Ria - Vung Tau is at 66,000 VND/kg; in Binh Phuoc trading at 65,000 VND/kg.
- According to preliminary statistics of the Vietnam Pepper Association, Vietnam exported 35,913 tons of pepper of all kinds in March 2023. In which, black pepper reached 32,912 tons, and white pepper reached 3,001 tons, the export volume increased by 27.5%.
- The average export price of black pepper in March was 3,454 USD/ton, white pepper was 4,841 USD/ton, compared to the previous month, the price of black pepper increased by 5.5%, but the price of white pepper decreased by 15.9%.
- Summarizing the first quarter of 2023, Vietnam pepper exports reached 76,727 tons, with black pepper reaching 70,222 tons, white pepper reaching 6,505 tons.

Previous Update:

- World pepper production in 2023 is forecast around 539,850 Mt up from 521,000 Mt in 2022.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Apr-23	13-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48200	48300	-100
		Garbled	50200	50300	-100
Karnataka	Chikmagalur	Ungarbled	Closed	48800	-
Delhi	New Delhi	Unpolished	Closed	NA	-
		550 GL	Closed	53500	-
		Number 11.5	Closed	55500	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	14-Apr-23	13-Apr-23	Change
Kerala	Kochi	Arrivals	14.5	57.5	-43
		Off-take	14.5	57.5	-43

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07-04-23	2950	6191	3595	4900	3225	3275
10-04-23	2950	6191	3605	4900	3225	3275
11-04-23	2950	6191	3609	4900	3225	3275
12-04-23	2950	6191	3614	4900	3225	3275
13-04-23	2950	6191	3614	4900	3225	3275
14-04-23	2950	6191	3663	4900	3225	3275

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiment was witnessed in Cumin cash markets on Friday. Mostly spot markets were closed on due to Ambedkar jayanti.

Previous Update

- Buyers in both the domestic and export markets are holding off on purchases due to the unprecedented high prices. As a result, there is a reported decrease in market demand.
- AgriWatch anticipates that while prices may experience a correction in the near future, they will ultimately remain at a higher range compared to the previous season. This is because there are lower stocks and limited availability of high-quality crops in the long-term.
- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Apr-23	13-Apr-23	Change
Gujarat	Unjha Benchmark market	Local	Closed	37000	-
		NCDEX Quality	Closed	41000	-
		Poojari type /Machine Cut	Closed	43000	-
	Mundra Port (FoR)	1% Singapore	Closed	NR	-
		2% Singapore	Closed	NR	-
		1 % European	Closed	NR	-
		2% European	Closed	NR	-
	Rajkot	Local	38500	39125	-625
	Patan	Local	NA	38250	-
	Dhrol	Local	38750	39800	-1050
Gondal	Local	Closed	41000	-	
Rajasthan	Jodhpur	Local	41000	41000	Unch
	Merta City	Local	Closed	Closed	-
	Nagaur	Local	Closed	44000	-
	Anandpur Kalu	Local	Closed	42000	-
Delhi	New Delhi	Ganesh	Closed	43500	-
		Poojari type / Machine Cut	Closed	46500	-
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	14-Apr-23	13-Apr-23	Change
Gujarat	Unjha	Arrival	Closed	25000	-
		Off-take	Closed	25000	-
	Rajkot	Arrival*	1960	1500	460
	Patan	Arrival*	NA	123	-
	Dhrol	Arrival*	125	212	-87
	Gondal	Arrival	Closed	1800	-
Rajasthan	Jodhpur	Arrival	5000	5500	-500
	Merta City	Arrival	Closed	Closed	-
	Nagaur	Arrival	Closed	4500	-
	Anandpur Kalu	Arrival	Closed	300	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-	-	-
Apr-23	-	-	-
May-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.04.2023	12.04.2023	12.04.2023
Jodhpur	-	-	-
Unjha	5590	671	6261

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 12th April, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	3142	3142
10- Oct-23	-	2448	2448
Total	-	5590	5590

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Cardamom spot markets were closed on Friday due to Ambedkar jayanti.

Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		14-Apr-23	13-Apr-23	Change
Kerala	Kumily Benchmark market	Max price	NA	1878	-
		Avg. Price	NA	1328	-
Delhi	New Delhi	Medium	Closed	1100	-
		6.5 (Bold)	Closed	1200	-
		7 (Bold)	Closed	1600	-
		7.5 (Bold)	Closed	1900	-
		8 (Bold)	Closed	2300	-
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	620	-
	Singtam	Chotadana	NA	540	-
	Gangtok	Badadana	NA	600	-
	Gangtok	Chotadana	NA	500	-
West Bengal	Siliguri	Badadana	NA	827	-
	Siliguri	Chotadana	NA	632	-
Arrival & Off-take in Kg					
State	Parameter	Centre	14-Apr-23	13-Apr-23	Change
Kerala	Kumily	Arrivals	NA	47527	-
		Off-take	NA	42005	-

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Coriander Kota markets on Friday. Mostly spot markets were closed on Friday due to Ambedkar jayanti.

Previous Update:

- The market has seen increased buyer activity at lower price levels, which has helped maintain steady prices.
- The past month has seen continuous rainfall, causing damage to the quality and yield of Coriander, as well as hindering the harvesting process. Consequently, there has been a decrease in the arrivals of Coriander.
- However, Agriwatch predicts that there will be an increase in arrivals in the coming days due to higher production and minimal damage to the crop as per reports.
- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.
- Overall keeping in view of higher ending stocks in the coming marketing year Coriander prices are likely to trade in weak sentiment.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	14-Apr-23	13-Apr-23	Change
Rajasthan	Kota Benchmark market	Eagle	6100	6100	Unch
		Eagle(Split)	6400	6400	Unch
		Badami	5600	5600	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	6400	Closed	-
		Eagle(Split)	6400	Closed	-
		Badami	6000	Closed	-
		Badami(Split)	6000	Closed	-
		Scooter	7800	Closed	-
	Baran	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
	Bhawani	Eagle	Closed	5800	-
		Badami	Closed	5600	-
		Scooter	Closed	6800	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	Closed	5500	-
		Eagle	Closed	6200	-
		Scooter	Closed	NA	-
	Neemuch	Badami	Closed	6100	-
		Eagle	Closed	6400	-
		Scooter	Closed	7200	-
Gujarat	Gondal	Badami	Closed	5650	-
		Eagle	Closed	6400	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Closed	8500	-
		Eagle	Closed	9000	-
		Scooter	Closed	11000	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		14-Apr-23	13-Apr-23	Change
Rajasthan	Kota	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Ramganj	Arrival	45000	Closed	-
		Offtake	30000	Closed	-
	Baran	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Bhawani	Arrival	Closed	2500	-
		Offtake	Closed	2500	-
Madhya Pradesh	Guna	Arrival	Closed	20000	-
		Offtake	Closed	2000	-
	Neemuch	Arrival	Closed	3500	-
		Offtake	Closed	3500	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-	-	-
Apr-23	-	-	-
May-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.04.2023	12.04.2023	12.04.2023
Baran	-	-	-
Gondal	4319	20	4339
Kota	779	233	1012
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 12th April, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4319	778	-	5097
Total	4319	778	-	5097

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	14-Apr-23	13-Apr-23	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	82000	82000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	81000	81000	Unch
		Zanzibar	NA	NA	-

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