

### RED CHILLI

#### **Fundamentals:**

##### **Today's Update:**

- Mostly Red Chilli spot markets were closed on Saturday due to weekend.
- Red Chilli prices may correct by INR 500 to 1,000 per quintal in coming days, Stockists may accumulate stocks at this prices level.

##### **Previous Update:**

- The current season has witnessed increased production, causing buyers, masala millers, and Oleoresin Companies like Synthite and Plant Lipids to hold off on purchases, anticipating a price drop.
- As a result, most cash markets have experienced a decline in prices due to weaker demand and a significant supply surplus.
- **Weather Update:** - It is anticipated that the 2023 monsoon season will be below normal, amounting to approximately 94% of the Long Period Average (LPA) of 868.6mm, for the four-month period from June to September. There is no likelihood of excessive rainfall (seasonal rainfall more than 110% of LPA), and only a 15% chance of above-normal rainfall (seasonal rainfall between 105-110% of LPA). Meanwhile, there is a 25% chance of normal rainfall (seasonal rainfall between 96-104% of LPA), a 40% chance of below-normal rainfall (seasonal rainfall between 90-96% of LPA), and a 20% chance of drought (seasonal rainfall below 90% of LPA).
- As per AgriWatch estimates, Red Chilli all India production for 2023 is estimated at 15.56 lakh metric tonne (LMT). Last year's production was 14.07 lakh MT, up by 10.59%.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	15-Apr-23	15-Apr-23	14-Apr-23	14-Apr-23	Change
			Low	High	Low	High	
Andhra Pradesh	<b>Guntur Benchmark market</b>	NCDEX Quality	Closed	Closed	Closed	Closed	-
		LCA 334 (S4)	Closed	Closed	Closed	Closed	-
		Teja (S17)	Closed	Closed	Closed	Closed	-
		No. 273	Closed	Closed	Closed	Closed	-
		No. 5	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Byadgi	Closed	Closed	Closed	Closed	-
		US 341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Indam 5	Closed	Closed	Closed	Closed	-
Telangana	Warangal	Teja	Closed	Closed	Closed	Closed	-
		Wonder Hot	Closed	Closed	Closed	Closed	-
		341	Closed	Closed	Closed	Closed	-
		Denvor Delux	Closed	Closed	Closed	Closed	-
		Paprika	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
	Khammam	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
		Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NR	NR	Closed	Closed	-
		Indu 2070	NR	NR	Closed	Closed	-

		Fatki	NR	NR	Closed	Closed	-
		Jhankar	NR	NR	Closed	Closed	-
		Ganesh	NR	NR	Closed	Closed	-
Delhi	New Delhi	Teja(Khamam)	Closed	Closed	Closed	Closed	-
		M.P. MacoTeja	Closed	Closed	Closed	Closed	-
		Pala 12	Closed	Closed	Closed	Closed	-
		LCA 334	Closed	Closed	Closed	Closed	-
		Fatki	Closed	Closed	Closed	Closed	-
		Packing	Closed	Closed	Closed	Closed	-
Karnataka	Byadgi	2043 Best	NA	NA	Closed	NA	-
		5531 Best	NA	NA	NA	NA	-
		5531 M Best	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
Seed Fatki	NA	NA	NA	NA	-		
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	15-Apr-23		14-Apr-23		Change
Andhra Pradesh	Guntur	Arrivals	Closed		Closed		-
		Off-take	Closed		Closed		-
Telangana	Warangal	Arrivals	Closed		Closed		-
	Khammam	Arrivals (Cold storage) *	Closed		Closed		-
		Arrivals (Non cold storage) *	Closed		Closed		-
Karnataka	Byadgi	Arrivals	NA		NA		-

### TURMERIC

**Fundamentals:**
**Today's Update:**

- Mostly Turmeric spot markets were closed on Saturday due to weekend.

**Previous Update:**

- In most cash markets, prices are remaining stable due to demand from lower levels, which lead to an increase in export demand, especially from the United States, the United Kingdom, and Arab countries.
- AgriWatch initial estimates, Turmeric (Dry) all India production for 2023 is at 5.13 lakh MT compared to last year's 4.67 lakh MT.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Apr-23	14-Apr-23	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	Closed	-
		Double polish finger	Closed	Closed	-
		Gattah (unpolished)	Closed	Closed	-
		Gattah (double polished)	Closed	Closed	-
	Warangal	Finger	Closed	Closed	-
		Round	Closed	Closed	-
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NA	NA	-
		Finger	NA	NA	-
	Salem	Bulb	NA	NA	-
		Finger	NA	NA	-
Andhra Pradesh	Duggirala	Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
		Bilty	Closed	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	Closed	Closed	-
		Mini Salem	Closed	Closed	-
		Super Salem	Closed	Closed	-
		Gattah Powder	Closed	Closed	-
		Gattah Premium	Closed	Closed	-
		Turmeric Finger Polished	Closed	Closed	-
		Turmeric Bulb Polished	Closed	Closed	-
	Nanded	Turmeric Mix	Closed	Closed	-
		Gattah	7100	7000	100
Delhi	Delhi	Mini Salem	8100	8000	100

		Finger Single Polished	NA	NA	-
		Finger Double Polished	8000	8000	Unch
<b>State</b>	<b>Arrival &amp; Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)</b>				
<b>Telangana</b>	<b>Centre</b>	<b>Parameter</b>	<b>15-Apr-23</b>	<b>14-Apr-23</b>	<b>Change</b>
	<b>Nizamabad</b>	<b>Arrival</b>	Closed	Closed	-
		<b>Off-take</b>	Closed	Closed	-
	<b>Warangal</b>	<b>Arrival</b>	Closed	Closed	-
<b>Tamil Nadu</b>	<b>Erode</b>	<b>Arrival</b>	Closed	Closed	-
		<b>Off-take</b>	Closed	Closed	-
	<b>Coimbatore</b>	<b>Arrival</b>	NA	NA	-
	<b>Salem</b>	<b>Arrival*</b>	NA	NA	-
<b>Andhra Pradesh</b>	<b>Duggirala</b>	<b>Arrival*</b>	Closed	Closed	-
<b>Maharashtra</b>	<b>Sangli</b>	<b>Arrival#</b>	Closed	Closed	-
	<b>Basmat</b>	<b>Arrival*</b>	Closed	Closed	-
	<b>Nanded</b>	<b>Arrival</b>	Closed	Closed	-
<b>Arrival * Qtl</b>					

**NCDEX-FUTURES MARKET**

<b>Turmeric</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
<b>Apr-23</b>	-	-	-	-	-	-	-	-	-
<b>May-23</b>	-	-	-	-	-	-	-	-	-
<b>Jun-23</b>	-	-	-	-	-	-	-	-	-

<b>Spread</b>	<b>Apr-23</b>	<b>May-23</b>	<b>Jun-23</b>
<b>Basis</b>	-	-	-
<b>Apr-23</b>	-	-	-
<b>May-23</b>	-	-	-

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near monthfutures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>12.04.2023</b>	<b>12.04.2023</b>	<b>12.04.2023</b>
<b>Sangli (Rajapore)</b>	945	-	945
<b>Erode</b>	-	-	-
<b>Nizamabad</b>	600	-	600
<b>Warangal</b>	-	-	-

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 12th April, 2023**

<b>EED</b>	<b>Sangli (Rajapore)</b>	<b>Nizamabad</b>	<b>Nizamabad (Farmer Polished)</b>	<b>Basmat (Salem)</b>	<b>Total</b>
<b>10-Sep-23</b>	317	359	-	-	676
	628	240	-	-	868
<b>Total</b>	<b>945</b>	<b>599</b>	<b>-</b>	<b>-</b>	<b>1544</b>

\*EDD – Exchange Deliverable Date

### BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Weak sentiment witnessed in Black pepper Delhi spot market on Saturday. Mostly spot markets were closed on due to weekend.

**Previous Update:**

- Vietnam pepper prices as on last trade remain unchanged, trading around 63,000 - 66,000 VND/kg. In Dak Lak and Dak Nong pepper prices today remained at 64,000 VND/kg; in Gia Lai remained unchanged at 63,000 VND/kg; in Dong Nai continues to be purchased at 63,500 VND/kg; in Ba Ria - Vung Tau is at 66,000 VND/kg; in Binh Phuoc trading at 65,000 VND/kg.
- According to preliminary statistics of the Vietnam Pepper Association, Vietnam exported 35,913 tons of pepper of all kinds in March 2023. In which, black pepper reached 32,912 tons, and white pepper reached 3,001 tons, the export volume increased by 27.5%.
- The average export price of black pepper in March was 3,454 USD/ton, white pepper was 4,841 USD/ton, compared to the previous month, the price of black pepper increased by 5.5%, but the price of white pepper decreased by 15.9%.
- Summarizing the first quarter of 2023, Vietnam pepper exports reached 76,727 tons, with black pepper reaching 70,222 tons, white pepper reaching 6,505 tons.
- World pepper production in 2023 is forecast around 539,850 Mt up from 521,000 Mt in 2022.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Apr-23	14-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	NA	48200	-
		Garbled	NA	50200	-
Karnataka	Chikmagalur	Ungarbled	Closed	Closed	-
Delhi	New Delhi	Unpolished	NA	Closed	-
		550 GL	53000	Closed	-
		Number 11.5	55000	Closed	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	15-Apr-23	14-Apr-23	Change
Kerala	Kochi	Arrivals	NA	14.5	-
		Off-take	NA	14.5	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India) ASTA	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570		ASTA 570			
07-04-23	2950	6191	3595	4900	3225	3275
10-04-23	2950	6191	3605	4900	3225	3275
11-04-23	2950	6191	3609	4900	3225	3275
12-04-23	2950	6191	3614	4900	3225	3275
13-04-23	2950	6191	3614	4900	3225	3275
14-04-23	2950	6191	3663	4900	3225	3275

### JEERA (CUMIN SEED)

#### Fundamentals:

#### Today's Update:

- Steady to firm sentiment was witnessed in Cumin cash markets on Saturday.

#### Previous Update

- Buyers in both the domestic and export markets are holding off on purchases due to the unprecedented high prices. As a result, there is a reported decrease in market demand.
- AgriWatch anticipates that while prices may experience a correction in the near future, they will ultimately remain at a higher range compared to the previous season. This is because there are lower stocks and limited availability of high-quality crops in the long-term.
- As per AgriWatch initial estimates, current year Cumin seed expected production would be around 3.03 lakh MT as compared to last year 3.16 lakh MT, down by 4.11%.

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Apr-23	14-Apr-23	Change
Gujarat	Unjha Benchmark market	Local	37300	Closed	-
		NCDEX Quality	41300	Closed	-
		Poojari type /Machine Cut	43300	Closed	-
	Mundra Port (FoR)	1% Singapore	41000	Closed	-
		2% Singapore	40750	Closed	-
		1 % European	41500	Closed	-
		2% European	41250	Closed	-
	Rajkot	Local	38500	38500	Unch
	Patan	Local	NA	NA	-
	Dhrol	Local	37400	38750	-1350
Gondal	Local	41000	Closed	-	
Rajasthan	Jodhpur	Local	42500	41000	1500
	Merta City	Local	44000	Closed	-
	Nagaur	Local	45000	Closed	-
	Anandpur Kalu	Local	42000	Closed	-
Delhi	New Delhi	Ganesh	42500	Closed	-
		Poojari type / Machine Cut	46000	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	15-Apr-23	14-Apr-23	Change
Gujarat	Unjha	Arrival	35000	Closed	-
		Off-take	35000	Closed	-
	Rajkot	Arrival*	960	1960	-1000
	Patan	Arrival*	NA	NA	-
	Dhrol	Arrival*	4	125	-121
	Gondal	Arrival	3000	Closed	-
Rajasthan	Jodhpur	Arrival	1200	5000	-3800
	Merta City	Arrival	20000	Closed	-
	Nagaur	Arrival	5500	Closed	-
	Anandpur Kalu	Arrival	100	Closed	-
					Arrival * Qtl

#### NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-	-	-
Apr-23	-	-	-
May-23	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.04.2023	12.04.2023	12.04.2023
Jodhpur	-	-	-
Unjha	5590	671	6261

(Quantity in MT)

#### NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 12th April, 2023

EED	Jodhpur	Unjha	Total
10- Sep-23	-	3142	3142
10- Oct-23	-	2448	2448
Total	-	5590	5590

\*EED – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Cardamom Delhi spot markets were steady on Saturday.

##### Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		15-Apr-23	14-Apr-23	Change
Kerala	Kumily Benchmark market	Max price	NA	NA	-
		Avg. Price	NA	NA	-
Delhi	New Delhi	Medium	1100	Closed	-
		6.5 (Bold)	1200	Closed	-
		7 (Bold)	1600	Closed	-
		7.5 (Bold)	1900	Closed	-
		8 (Bold)	2300	Closed	-
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	15-Apr-23	14-Apr-23	Change
Kerala	Kumily	Arrivals	NA	NA	-
		Off-take	NA	NA	-



### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady to weak sentiment was witnessed in Coriander spot markets on Saturday.

**Previous Update:**

- The market has seen increased buyer activity at lower price levels, which has helped maintain steady prices.
- The past month has seen continuous rainfall, causing damage to the quality and yield of Coriander, as well as hindering the harvesting process. Consequently, there has been a decrease in the arrivals of Coriander.
- However, Agriwatch predicts that there will be an increase in arrivals in the coming days due to higher production and minimal damage to the crop as per reports.
- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.
- Overall keeping in view of higher ending stocks in the coming marketing year Coriander prices are likely to trade in weak sentiment.*

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	15-Apr-23	14-Apr-23	Change
Rajasthan	Kota Benchmark market	Eagle	6100	6100	Unch
		Eagle(Split)	6400	6400	Unch
		Badami	5600	5600	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	6300	6400	-100
		Eagle(Split)	6300	6400	-100
		Badami	5900	6000	-100
		Badami(Split)	5900	6000	-100
		Scooter	7700	7800	-100
	Baran	Eagle	5800	Closed	-
		Badami	5500	Closed	-
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	5500	Closed	-
		Eagle	6200	Closed	-
		Scooter	NA	Closed	-
	Neemuch	Badami	6200	Closed	-
		Eagle	6700	Closed	-
		Scooter	7600	Closed	-
Gujarat	Gondal	Badami	5650	Closed	-
		Eagle	6400	Closed	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	Closed	-
		Eagle	9000	Closed	-
		Scooter	11000	Closed	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		15-Apr-23	14-Apr-23	Change
Rajasthan	Kota	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Ramganj	Arrival	35000	45000	-10000
		Offtake	30000	30000	Unch
	Baran	Arrival	15000	Closed	-
		Offtake	15000	Closed	-
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	15000	Closed	-
		Offtake	15000	Closed	-
	Neemuch	Arrival	3000	Closed	-
		Offtake	3000	Closed	-

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-23	-	-	-	-	-	-	-	-	-
May-23	-	-	-	-	-	-	-	-	-
Jun-23	-	-	-	-	-	-	-	-	-

Spread	Apr-23	May-23	Jun-23
Basis	-	-	-
Apr-23	-	-	-
May-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.04.2023	12.04.2023	12.04.2023
Baran	-	-	-
Gondal	4319	20	4339
Kota	779	233	1012
Ramganj	-	-	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 12th April, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	4319	778	-	5097
Total	4319	778	-	5097

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-Apr-23	14-Apr-23	Change
Kerala	Kerala	Kochi	90000	90000	Unch
		Kattapana	82000	82000	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	81000	81000	Unch
		Zanzibar	NA	NA	-

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